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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	U S Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				4/30/2019	Activity		7/31/2019		
i.	Portfolio Principal Balance			\$ 61,712,765.90	\$ 1,986,556.24		\$ 59,726,209.66		
ii.	Interest Expected to be Capitalized			275,155.42			316,184.24		
iii.	Pool Balance (i + ii)			\$ 61,987,921.32			\$ 60,042,393.90		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$ 62,277,981.25			\$ 60,332,453.83		
v.	Other Accrued Interest			\$ 1,780,225.38			\$ 1,803,154.38		
vi.	Weighted Average Coupon (WAC)			5.221%			5.222%		
vii.	Weighted Average Remaining Months to Maturity (WARM)			155			155		
viii.	Number of Loans			6,549			6,345		
ix.	Number of Borrowers			3,958			3,824		
x.	Average Borrower Indebtedness			\$ 15,591.91			\$ 15,618.78		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.3811%			0.0410%		
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution			124.98%			126.27%		
	Adjusted Pool Balance			\$ 62,277,981.25			\$ 60,332,453.83		
	Bond Outstanding after Distribution			\$ 49,829,376.65			\$ 47,780,773.38		
xii.	Parity Ratio (Assets / Liabilities)			127.68%			129.20%		
	Assets			\$ 67,256,298.79			\$ 64,914,139.60		
	Liabilities			\$ 52,674,786.90			\$ 50,244,592.78		
Informational Purposes Only:									
	Cash in Transit at month end			\$ 155,335.58			\$ 127,591.68		
	Outstanding Debt Adjusted for Cash in Transit			\$ 49,674,041.07			\$ 47,653,181.70		
	Pool Balance to Original Pool Balance			32.06%			31.05%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			125.37%			126.61%		
B. Notes									
		CUSIP	Spread	Coupon Rate	5/28/2019	%	Interest Due	8/26/2019	%
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	3.57063%	49,829,376.65	100.00%	444,805.67	47,780,773.38	100.00%
iii.	Total Notes				\$ 49,829,376.65	100.00%	\$ 444,805.67	\$ 47,780,773.38	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	2.520630%	Collection Period:			Record Date	8/23/2019		
	First Date in Accrual Period	5/28/2019	First Date in Collection Period		5/1/2019	Distribution Date	8/26/2019		
	Last Date in Accrual Period	8/25/2019	Last Date in Collection Period		7/31/2019				
	Days in Accrual Period	90							
C. Reserve Fund									
				4/30/2019			7/31/2019		
i.	Required Reserve Fund Balance			0.15%			0.15%		
ii.	Specified Reserve Fund Balance			\$ 290,059.93			\$ 290,059.93		
iii.	Reserve Fund Floor Balance			\$ 290,059.93			\$ 290,059.93		
iv.	Reserve Fund Balance after Distribution Date			\$ 290,059.93			\$ 290,059.93		
D. Other Fund Balances									
				4/30/2019			7/31/2019		
i.	Collection Fund*			\$ 2,995,888.29			\$ 2,564,516.62		
ii.	Capitalized Interest Fund			\$ -			\$ -		
iii.	Department Rebate Fund			\$ 1,932.19			\$ 38,240.90		
iv.	Acquisition Fund			\$ -			\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 3,287,880.41			\$ 2,892,817.45		

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,432,420.49
ii.	Principal Collections from Guarantor		394,507.59
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		368,306.27
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,195,234.35
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	208.99
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		222.73
iv.	Capitalized Interest		(162,974.80)
v.	Total Non-Cash Principal Activity	\$	(162,543.08)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(46,135.03)
ii.	Total Principal Additions	\$	(46,135.03)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,986,556.24
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	502,962.41
ii.	Interest Claims Received from Guarantors		14,467.03
iii.	Late Fees & Other		5,096.69
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		17,323.22
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(53,233)
ix.	Interest Benefit Payments		50.43
x.	Total Interest Collections	\$	539,846.55
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	4,729.29
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(787,167.76)
iv.	Capitalized Interest		162,974.80
v.	Total Non-Cash Interest Adjustments	\$	(619,463.67)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(6,020.06)
ii.	Total Interest Additions	\$	(6,020.06)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(85,637.18)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	408,974.62
J.	Cumulative Defaults Paid to Date	\$	(38,114,068.75)
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	4/30/2019	\$ 275,155.42
	Interest Capitalized into Principal During Collection Period (B-iv)		(162,974.80)
	Change in Interest Expected to be Capitalized		204,003.62
	Interest Expected to be Capitalized - Ending (III - A-i)	7/31/2019	\$ 316,184.24

V. Cash Receipts for the Time Period		5/1/19-7/31/19	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,826,928.08
ii.	Principal Received from Loans Consolidated		368,306.27
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,195,234.35
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	517,429.44
ii.	Interest Received from Loans Consolidated		17,323.22
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(2.80)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		5,096.69
vii.	Total Interest Collections	\$	539,846.55
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	13,685.83
E.	Total Cash Receipts during Collection Period	\$	2,748,766.73

VI. Cash Payment Detail and Available Funds for the Time Period		5/1/19-7/31/19	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees		
B.	Trustee Fees & Custodian Fees	\$	-
C.	Servicing Fees	\$	(77,609.76)
D.	Administration Fees	\$	(7,760.98)
E.	Transfer to Department Rebate Fund	\$	-
F.	Monthly Rebate Fees	\$	(165,345.17)
G.	Interest Payments on Notes	\$	(494,142.96)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(2,416,040.81)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	4/30/2019	\$ 2,995,688.29
ii.	Principal Paid During Collection Period (I)		(2,416,040.81)
iii.	Interest Paid During Collection Period (G)		(494,142.96)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,735,080.90
v.	Deposits in Transit		(19,238.72)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(250,715.91)
vii.	Total Investment Income Received for Quarter (V-D)		13,685.83
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	2,564,516.62

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,564,516.62	\$ 2,564,516.62
B.	Annual Surveillance Fee - AES & S & P	\$ 25,875.93	\$ 2,538,640.69
C.	Trustee Fee/Safe Deposit Fees	\$ 1,665.23	\$ 2,536,975.46
D.	Servicing Fee	\$ 25,259.19	\$ 2,511,716.27
E.	Administration Fee	\$ 2,525.92	\$ 2,509,190.35
F.	Department Rebate Fund	\$ (38,240.90)	\$ 2,547,431.25
G.	Monthly Rebate Fees	\$ 54,022.31	\$ 2,493,408.94
H.	Interest Payments on Notes	\$ 444,805.67	\$ 2,048,603.27
I.	Reserve Fund Deposits	\$ -	\$ 2,048,603.27
J.	Principal Distribution Amount		
	Class A-1		\$ 2,048,603.27
	Class A-2	\$ 1,945,527.42	\$ 103,075.85
K.	Carryover Administration and Servicing Fees	\$ -	\$ 103,075.85
L.	Additional Principal		
	Class A-1	\$ -	\$ 103,075.85
	Class A-2	\$ 103,075.85	\$ -

VIII. Distributions

A.			
Distribution Amounts	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 444,805.67	\$ -	\$ 444,805.67
ii. Quarterly Interest Paid	\$ 444,805.67	\$ -	\$ 444,805.67
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,048,603.27	\$ -	\$ 2,048,603.27
viii. Total Distribution Amount	\$ 2,493,408.94	\$ -	\$ 2,493,408.94

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	4/30/2019	\$	62,277,981.25
ii. Adjusted Pool Balance as of	7/31/2019	\$	60,332,453.83
iii. Excess		\$	1,945,527.42
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	1,945,527.42
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	2,048,603.27
viii. Principal Distribution Amount Shortfall		\$	(103,075.85)
ix. Noteholders' Principal Distribution Amount		\$	2,048,603.27
Total Principal Distribution Amount Paid		\$	2,048,603.27

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ 103,075.85

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	4/30/2019	\$	290,059.93
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	290,059.93
iv. Required Reserve Fund Balance		\$	290,059.93
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	290,059.93

E.			
Note Balances	5/28/2019	Paydown Factors	8/26/2019
i. Total Note Factor	1.000000000	0.0411123600	0.9588876400
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 49,829,376.65		\$ 47,780,773.38
A-2 Note Pool Factor	1.000000000	0.0411123600	0.9588876400

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	4/30/2019	7/31/2019	4/30/2019	7/31/2019	4/30/2019	7/31/2019	4/30/2019	7/31/2019	4/30/2019	7/31/2019
Interim:										
In School										
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Grace										
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Total Interim	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	5.135%	5.146%	5,812	5,380	149	151	\$ 52,239,378.91	\$ 48,729,660.68	84.65%	81.59%
31-60 Days Delinquent	5.950%	5.924%	93	79	175	177	1,147,603.60	1,038,806.18	1.86%	1.74%
61-90 Days Delinquent	5.749%	5.889%	40	49	145	166	324,113.64	502,431.24	0.53%	0.84%
91-120 Days Delinquent	6.073%	5.701%	21	35	177	161	431,016.33	531,112.10	0.70%	0.89%
121-150 Days Delinquent	5.510%	5.596%	13	14	163	178	192,505.21	101,508.01	0.31%	0.17%
151-180 Days Delinquent	6.113%	5.208%	15	8	233	171	296,541.91	138,305.93	0.48%	0.23%
181-210 Days Delinquent	5.579%	5.766%	11	17	147	194	132,179.91	394,212.40	0.21%	0.66%
211-240 Days Delinquent	5.564%	5.504%	9	6	125	131	73,813.75	62,824.30	0.12%	0.11%
241-270 Days Delinquent	5.131%	4.064%	4	5	131	124	32,704.93	31,624.78	0.05%	0.05%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Deferment										
Subsidized Loans	5.306%	5.289%	143	142	156	159	1,096,249.39	1,109,418.13	1.78%	1.86%
Unsubsidized Loans	5.603%	5.582%	136	141	179	178	1,180,627.07	1,226,179.52	1.91%	2.05%
									0.00%	0.00%
Forbearance										
Subsidized Loans	5.366%	5.204%	100	202	172	154	1,478,850.89	2,334,742.00	2.40%	3.91%
Unsubsidized Loans	5.828%	5.712%	109	233	229	197	2,551,569.65	3,225,840.54	4.13%	5.40%
Total Repayment	5.214%	5.220%	6,506	6,311	155	155	\$ 61,177,155.19	\$ 59,426,665.81	99.13%	99.50%
Claims In Process	6.058%	5.456%	43	34	170	135	\$ 535,610.71	\$ 299,543.85	0.87%	0.50%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.221%	5.222%	6,549	6,345	155	155	\$ 61,712,765.90	\$ 59,726,209.66	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	4/30/2019	7/31/2019		4/30/2019	7/31/2019	4/30/2019	7/31/2019	
Consolidation - Subsidized	4.911%		142	3,019	\$ 24,681,259.98		41.32%	
Consolidation - Unsubsidized	5.441%		165	3,287	34,941,039.58		58.50%	
Stafford Subsidized	5.522%		139	21	48,138.00		0.08%	
Stafford Unsubsidized	5.033%		153	16	48,057.64		0.08%	
PLUS Loans	5.469%		49	2	7,714.46		0.01%	
Total	5.222%		155	6,345	\$ 59,726,209.66		100.00%	
School Type								
4 Year College	5.131%		154	4,925	\$ 48,490,807.62		81.19%	
Graduate ***	0.000%		0	0	0		0.00%	
Proprietary, Tech, Vocational and Other	5.658%		164	690	6,585,805.36		11.03%	
2 Year College	5.550%		151	730	4,649,596.68		7.78%	
Total	5.222%		155	6,345	\$ 59,726,209.66		100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

7/31/2019	
\$ 59,726,209.66	Mohela
\$ -	AES
\$ 59,726,209.66	Total

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	12	\$ 122,376.36	0.20%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	2	27,648.49	0.05%	
Alaska	1	265.72	0.00%	
Alabama	17	123,581.71	0.21%	
Armed Forces Pacific	2	28,290.62	0.05%	
Arkansas	58	714,833.59	0.00%	
American Samoa	0	-	0.00%	
Arizona	31	464,827.37	0.78%	
California	107	1,283,941.45	2.15%	
Colorado	72	546,887.61	0.92%	
Connecticut	15	170,249.60	0.29%	
District of Columbia	4	11,665.40	0.02%	
Delaware	2	52,705.03	0.09%	
Florida	108	944,910.18	1.58%	
Georgia	48	574,284.25	0.96%	
Guam	0	-	0.00%	
Hawaii	5	48,114.87	0.08%	
Iowa	38	434,712.32	0.73%	
Idaho	2	6,855.93	0.01%	
Illinois	341	2,582,936.20	4.32%	
Indiana	27	223,628.32	0.37%	
Kansas	148	1,546,692.10	2.59%	
Kentucky	38	274,721.13	0.46%	
Louisiana	9	66,743.73	0.11%	
Massachusetts	11	114,723.55	0.19%	
Maryland	34	626,525.05	1.05%	
Maine	3	28,035.15	0.05%	
Michigan	22	415,766.25	0.70%	
Minnesota	20	214,780.19	0.36%	
Missouri	4,482	39,192,697.97	65.62%	
Mariana Islands	0	-	0.00%	
Mississippi	13	26,125.27	0.04%	
Montana	3	22,363.78	0.04%	
North Carolina	39	385,744.95	0.65%	
North Dakota	1	1,888.25	0.00%	
Nebraska	33	360,004.62	0.60%	
New Hampshire	3	102,061.52	0.17%	
New Jersey	30	976,721.67	1.64%	
New Mexico	6	57,274.83	0.10%	
Nevada	12	202,574.94	0.34%	
New York	56	1,660,998.45	2.78%	
Ohio	44	470,576.44	0.79%	
Oklahoma	41	371,179.49	0.62%	
Oregon	21	116,835.33	0.20%	
Pennsylvania	28	811,560.10	1.36%	
Puerto Rico	0	-	0.00%	
Rhode Island	1	10,850.26	0.02%	
South Carolina	29	277,160.27	0.46%	
South Dakota	5	49,981.92	0.08%	
Tennessee	30	383,637.69	0.64%	
Texas	190	1,542,944.39	2.58%	
Utah	5	36,266.25	0.06%	
Virginia	37	414,572.06	0.69%	
Virgin Islands	0	-	0.00%	
Vermont	1	11,279.30	0.02%	
Washington	41	432,951.08	0.72%	
Wisconsin	13	95,439.09	0.16%	
West Virginia	2	12,075.00	0.02%	
Wyoming	2	49,742.57	0.08%	
		6,345 \$	59,726,209.66	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	0	-	0.00%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	5,230	46,549,117.67	77.94%
730 - MGSLLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	987	11,357,106.64	19.02%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	0	-	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	2	25,803.22	0.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	14	267,895.52	0.45%
951 - ECMC	112	1,526,286.61	2.56%
	6,345	\$ 59,726,209.66	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	714	\$ 789,568.39	1.32%
24 TO 35	546	1,007,323.81	1.69%
36 TO 47	367	923,863.43	1.55%
48 TO 59	305	1,071,802.12	1.79%
60 TO 71	256	1,188,298.78	1.99%
72 TO 83	568	3,444,144.82	5.77%
84 TO 95	503	3,532,333.39	5.91%
96 TO 107	335	2,779,850.78	4.65%
108 TO 119	312	2,675,721.35	4.48%
120 TO 131	345	3,746,701.23	6.27%
132 TO 143	491	6,458,870.57	10.81%
144 TO 155	387	5,824,608.85	9.75%
156 TO 167	259	3,815,122.78	6.39%
168 TO 179	219	3,429,048.63	5.74%
180 TO 191	163	3,025,208.77	5.07%
192 TO 203	165	3,436,751.90	5.75%
204 TO 215	124	3,428,656.05	5.74%
216 TO 227	71	2,057,426.10	3.44%
228 TO 239	63	1,748,999.19	2.93%
240 TO 251	36	1,234,984.57	2.07%
252 TO 263	26	801,692.82	1.34%
264 TO 275	20	653,058.12	1.09%
276 TO 287	9	650,257.41	1.09%
288 TO 299	5	189,590.43	0.32%
300 TO 311	14	709,779.27	1.19%
312 TO 323	9	167,121.45	0.28%
324 TO 335	2	22,969.92	0.04%
336 TO 347	5	41,988.20	0.07%
348 TO 360	4	229,550.80	0.38%
361 AND GREATER	22	840,925.73	1.37%
	6,345	\$ 59,726,209.66	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	6,345	59,726,209.66	100.00%
Total	6,345	\$ 59,726,209.66	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	334	\$ 88,458.62	0.15%
\$500.00 TO \$999.99	360	267,949.26	0.45%
\$1000.00 TO \$1999.99	758	1,134,532.77	1.90%
\$2000.00 TO \$2999.99	639	1,582,779.13	2.65%
\$3000.00 TO \$3999.99	476	1,655,905.13	2.77%
\$4000.00 TO \$5999.99	832	4,102,987.83	6.87%
\$6000.00 TO \$7999.99	606	4,215,893.14	7.06%
\$8000.00 TO \$9999.99	474	4,259,104.63	7.13%
\$10000.00 TO \$14999.99	743	9,128,800.58	15.28%
\$15000.00 TO \$19999.99	420	7,262,290.40	12.16%
\$20000.00 TO \$24999.99	244	5,421,792.73	9.08%
\$25000.00 TO \$29999.99	127	3,468,107.20	5.81%
\$30000.00 TO \$34999.99	93	3,038,903.51	5.09%
\$35000.00 TO \$39999.99	52	1,930,322.95	3.23%
\$40000.00 TO \$44999.99	42	1,787,277.47	2.99%
\$45000.00 TO \$49999.99	30	1,422,461.34	2.38%
\$50000.00 TO \$54999.99	15	794,149.42	1.33%
\$55000.00 TO \$59999.99	12	690,560.39	1.16%
\$60000.00 TO \$64999.99	21	1,306,831.22	2.19%
\$65000.00 TO \$69999.99	16	1,063,814.22	1.78%
\$70000.00 TO \$74999.99	9	652,416.27	1.09%
\$75000.00 TO \$79999.99	6	462,864.38	0.77%
\$80000.00 TO \$84999.99	4	328,225.01	0.55%
\$85000.00 TO \$89999.99	7	610,694.94	1.02%
\$90000.00 AND GREATER	25	3,049,087.12	5.11%
Total	6,345	\$ 59,726,209.66	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	6,098	\$ 56,625,840.87	94.81%
31 to 60	79	1,038,806.18	1.74%
61 to 90	49	502,431.24	0.84%
91 to 120	35	531,112.10	0.89%
121 and Greater	84	1,028,019.27	1.72%
Total	6,345	\$ 59,726,209.66	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00%
2.00% TO 2.49%	0	-	0.00%
2.50% TO 2.99%	934	7,382,386.92	12.36%
3.00% TO 3.49%	166	1,660,714.11	2.78%
3.50% TO 3.99%	58	988,157.16	1.65%
4.00% TO 4.49%	70	893,879.07	1.50%
4.50% TO 4.99%	2,183	16,965,606.27	28.41%
5.00% TO 5.49%	1,355	10,435,108.62	17.47%
5.50% TO 5.99%	259	3,741,589.15	6.27%
6.00% TO 6.49%	409	4,852,276.45	8.12%
6.50% TO 6.99%	298	3,775,499.54	6.32%
7.00% TO 7.49%	453	5,892,413.08	9.87%
7.50% TO 7.99%	49	1,237,357.01	2.07%
8.00% TO 8.49%	110	1,868,480.86	3.13%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,341.42	0.05%
Total	6,345	\$ 59,726,209.66	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	6,343	\$ 59,692,776.69	99.94%
91 DAY T-BILL INDEX	2	33,432.97	0.06%
Total	6,345	\$ 59,726,209.66	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4	\$ 4,622.39	0.01%
PRE-APRIL 1, 2006	1,835	15,338,290.56	25.68%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	4,506	44,383,296.71	74.31%
Total	6,345	\$ 59,726,209.66	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	2.52063%
A-2 Notes	606072 KN5	1.05%	3.57063%

LIBOR Rate for Accrual Period	2.5206%
First Date in Accrual Period	5/28/19
Last Date in Accrual Period	8/25/19
Days in Accrual Period	90

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94
5/28/2013	141,051,674.19	2.28%	9.84%	3,219,419.20
8/26/2013	136,603,155.87	2.34%	8.88%	3,200,300.30
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47
5/28/2015	111,659,057.65	3.02%	8.60%	3,375,525.35
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60
2/25/2016	100,855,476.36	1.68%	8.75%	1,698,492.72
5/25/2016	98,087,601.80	2.44%	8.18%	2,392,388.49
8/25/2016	94,916,737.76	1.45%	7.60%	1,380,958.67
11/25/2016	92,477,258.50	2.15%	7.40%	1,988,990.03
2/27/2017	89,545,945.82	2.03%	7.73%	1,818,096.17
5/25/2017	86,755,387.33	2.34%	7.60%	2,028,211.06
8/25/2017	83,747,474.36	2.62%	8.68%	2,196,256.47
11/27/2017	80,683,675.76	1.92%	8.48%	1,549,642.39
2/28/2018	78,260,714.25	2.14%	8.59%	1,674,311.34
5/25/2018	75,668,448.19	3.27%	9.43%	2,473,899.48
8/27/2018	72,731,519.07	2.93%	9.71%	2,132,630.28
11/26/2018	69,693,130.51	2.78%	10.50%	1,939,595.39
2/25/2019	67,027,723.16	2.33%	10.72%	1,563,854.50
5/28/2019	64,730,682.37	2.63%	10.09%	1,705,144.50
8/26/2019	62,277,961.25	1.99%	9.26%	1,242,184.56

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR.
VI C & D Reflect Servicing and Admin fees for April (paid in May), May (paid in June) and June (paid in July).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for July to be paid August 26th.