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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		5/31/2019		Activity		6/30/2019			
i.	Portfolio Principal Balance		\$ 394,796,733.11	\$	(3,403,753.73)	\$	391,392,979.38		
ii.	Interest Expected to be Capitalized		3,099,677.56				2,935,319.37		
iii.	Pool Balance (i + ii)		\$ 397,896,410.67				\$ 394,328,298.75		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 399,346,275.02				\$ 395,778,163.10		
v.	Other Accrued Interest		\$ 15,961,603.17				\$ 16,307,203.93		
vi.	Weighted Average Coupon (WAC)		5.520%				5.516%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		160				160		
viii.	Number of Loans		70,747				69,831		
ix.	Number of Borrowers		31,363				30,960		
x.	Average Borrower Indebtedness		\$ 12,587.98				\$ 12,641.89		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-1.069%				-1.180%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
	Adjusted Pool Balance		\$ 399,346,275.02				\$ 395,778,163.10		
	Bonds Outstanding after Distribution		\$ 363,045,698.62				\$ 359,801,928.07		
Informational purposes only:									
	Cash in Transit at month end		\$ 445,306.68				\$ 448,426.61		
	Outstanding Debt Adjusted for Cash in Transit		\$ 362,600,391.94				\$ 359,353,501.46		
	Pool Balance to Original Pool Balance		41.17%				40.80%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.13%				110.14%		
B. Notes									
		CUSIP	Spread	Coupon Rate	6/25/2019	%	Interest Due	7/25/2019	%
i.	Notes	606072LB0	0.55%	2.95438%	\$ 363,045,698.62	100.00%	\$ 893,812.46	\$ 359,801,928.07	100.00%
iii. Total Notes					\$ 363,045,698.62	100.00%	\$ 893,812.46	\$ 359,801,928.07	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		2.404380%	Collection Period:		6/1/2019	Record Date		7/24/2019	
First Date in Accrual Period		6/25/2019	First Date in Collection Period		6/30/2019	Distribution Date		7/25/2019	
Last Date in Accrual Period		7/24/2019	Last Date in Collection Period						
Days in Accrual Period		30							
C. Reserve Fund									
		5/31/2019				6/30/2019			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35				\$ 1,449,864.35		
D. Other Fund Balances									
		5/31/2019				6/30/2019			
i.	Collection Fund*		\$ 5,951,051.40				\$ 4,884,144.20		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 236,682.44				\$ 351,077.44		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 7,637,598.19				\$ 6,685,085.99		

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,405,387.30
ii.	Principal Collections from Guarantor		940,832.81
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,310,971.34
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	4,657,191.45
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,156.90
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,329.15
iv.	Capitalized Interest		(615,997.65)
v.	Total Non-Cash Principal Activity	\$	(612,511.60)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(640,926.12)
ii.	Total Principal Additions	\$	(640,926.12)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,403,753.73
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	815,094.85
ii.	Interest Claims Received from Guarantors		27,668.97
iii.	Late Fees & Other		9,631.02
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		53,448.52
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(449,253.41)
ix.	Interest Benefit Payments		196,257.24
x.	Total Interest Collections	\$	652,847.19
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	19,521.17
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,720,254.49)
iv.	Capitalized Interest		615,997.65
v.	Total Non-Cash Interest Adjustments	\$	(1,084,735.67)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	832.45
ii.	Total Interest Additions	\$	832.45
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(431,056.03)
I.	Defaults Paid this Month (Aii + Eii)	\$	968,501.78
J.	Cumulative Defaults Paid to Date	\$	211,240,874.54
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2019	\$ 3,099,677.56
	Interest Capitalized into Principal During Collection Period (B-iv)		(615,997.65)
	Change in Interest Expected to be Capitalized		451,639.46
	Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2019	\$ 2,935,319.37

V. Cash Receipts for the Time Period		06/1/2019-06/30/2019	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,346,220.11
ii.	Principal Received from Loans Consolidated		1,310,971.34
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,657,191.45
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	842,763.82
ii.	Interest Received from Loans Consolidated		53,448.52
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(252,996.17)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		9,631.02
vii.	Total Interest Collections	\$	652,847.19
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	17,585.72
E.	Total Cash Receipts during Collection Period	\$	5,327,624.36

VI. Cash Payment Detail and Available Funds for the Time Period		06/1/2019-06/30/2019	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(281,843.29)
D.	Administration Fees	\$	(49,737.05)
E.	Transfer to Department Rebate Fund	\$	-
F.	Monthly Rebate Fees	\$	(195,198.79)
G.	Interest Payments on Notes	\$	(850,498.89)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,930,916.79)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	5/31/2019	\$ 5,951,051.40
ii.	Principal Paid During Collection Period (I)		(3,930,916.79)
iii.	Interest Paid During Collection Period (G)		(850,498.89)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,310,038.64
v.	Deposits in Transit		(1,086,336.75)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(526,779.13)
vii.	Total Investment Income Received for Month (V-D)		17,585.72
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	4,884,144.20

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,884,144.20	\$ 4,884,144.20
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ -	\$ 4,884,144.20
C.	Trustee Fee	\$ 5,143.15	\$ 4,879,001.05
D.	Servicing Fee	\$ 279,315.88	\$ 4,599,685.17
E.	Administration Fee	\$ 49,291.04	\$ 4,550,394.13
F.	Department Rebate Fund	\$ -	\$ 4,550,394.13
G.	Monthly Rebate Fees	\$ 194,027.29	\$ 4,356,366.84
H.	Interest Payments on Notes	\$ 893,812.46	\$ 3,462,554.38
I.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 3,462,554.38
J.	Principal Distribution Amount	\$ 3,243,770.55	\$ 218,783.83
K.	Carryover Servicing Fees	\$ -	\$ 218,783.83
L.	Accelerated payment of principal to noteholders	\$ -	\$ 218,783.83
M.	Remaining amounts to Authority	\$ 218,783.83	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 893,812.46	\$ 893,812.46
ii. Monthly Interest Paid	\$ 893,812.46	\$ 893,812.46
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 3,243,770.55	\$ 3,243,770.55
viii. Total Distribution Amount	\$ 4,137,583.01	\$ 4,137,583.01

B.

Principal Distribution Amount Reconciliation

i. Notes Outstanding as of	5/31/2019	\$ 363,045,698.62
ii. Adjusted Pool Balance as of	6/30/2019	\$ 395,778,163.10
iii. Less Specified Overcollateralization Amount		\$ 35,976,235.03
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 359,801,928.07
v. Excess		\$ 3,243,770.55
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 3,243,770.55
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,243,770.55
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 3,243,770.55
Total Principal Distribution Amount Paid		\$ 3,243,770.55

C.

Additional Principal Paid

Additional Principal Balance Paid	\$ -
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D.

Reserve Fund Reconciliation

i. Beginning Balance	5/31/2019	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

E.

Note Balances	6/25/2019	Paydown Factors	7/25/2019
Note Balance	\$ 363,045,698.62		\$ 359,801,928.07
Note Pool Factor	1.0000000000	0.0089348822	0.9910651178

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	5/31/2019	6/30/2019	5/31/2019	6/30/2019	5/31/2019	6/30/2019	5/31/2019	6/30/2019	5/31/2019	6/30/2019	
Interim:											
In School											
Subsidized Loans	5.793%	5.785%	53	57	146	145	\$ 234,680.00	\$ 240,226.00	0.06%	0.06%	
Unsubsidized Loans	5.949%	5.933%	59	59	150	149	237,346.26	247,872.46	0.06%	0.06%	
Grace											
Subsidized Loans	6.218%	6.202%	29	18	126	127	98,139.13	68,500.13	0.02%	0.02%	
Unsubsidized Loans	5.855%	5.826%	29	24	127	130	121,947.00	90,518.80	0.03%	0.02%	
Total Interim	5.918%	5.892%	170	158	141	143	\$ 692,112.39	\$ 647,117.39	0.18%	0.17%	
Repayment											
Active											
0-30 Days Delinquent	5.435%	5.443%	55,063	53,506	157	158	\$ 306,161,012.54	\$ 301,604,622.01	77.55%	77.06%	
31-60 Days Delinquent	5.806%	5.727%	1,941	1,825	158	160	11,417,937.51	10,918,642.50	2.89%	2.79%	
61-90 Days Delinquent	5.875%	5.865%	832	1,082	144	157	4,639,723.69	6,456,736.08	1.18%	1.65%	
91-120 Days Delinquent	5.527%	5.853%	769	617	161	152	4,575,401.13	3,320,415.62	1.16%	0.85%	
121-150 Days Delinquent	6.118%	5.603%	510	557	177	157	2,923,472.69	2,987,400.97	0.74%	0.76%	
151-180 Days Delinquent	5.657%	6.309%	349	378	149	174	1,952,045.48	2,072,358.31	0.49%	0.53%	
181-210 Days Delinquent	5.804%	5.546%	334	261	142	151	1,782,883.73	1,459,906.61	0.45%	0.37%	
211-240 Days Delinquent	5.801%	5.782%	292	273	156	143	1,588,501.20	1,490,502.35	0.40%	0.38%	
241-270 Days Delinquent	5.997%	5.976%	228	217	136	142	1,216,917.34	1,102,585.18	0.31%	0.28%	
271-300 Days Delinquent	0.000%	5.376%	0	5	56	56	-	16,189.18	0.00%	0.00%	
>300 Days Delinquent	5.753%	5.446%	49	44	112	104	213,645.37	191,666.67	0.05%	0.05%	
Deferment											
Subsidized Loans	5.501%	5.473%	2,995	3,078	159	160	10,605,348.06	10,916,439.53	2.69%	2.79%	
Unsubsidized Loans	5.937%	5.864%	2,076	2,142	200	199	12,424,191.65	12,613,821.66	3.15%	3.22%	
Forbearance											
Subsidized Loans	5.631%	5.497%	2,360	2,701	160	155	11,664,712.24	12,463,666.12	2.95%	3.18%	
Unsubsidized Loans	6.092%	5.991%	1,851	2,117	187	184	18,140,987.24	18,627,607.79	4.80%	4.76%	
Total Repayment	5.518%	5.513%	69,649	68,803	160	160	\$ 389,306,779.87	\$ 386,242,660.56	98.61%	98.68%	
Claims In Process	5.646%	5.709%	928	870	156	153	4,797,840.85	4,503,301.43	1.22%	1.15%	
Aged Claims Rejected											
Grand Total	5.520%	5.516%	70,747	69,831	160	160	\$ 394,796,733.11	\$ 391,392,979.38	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 6/30/2019						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.004%	154	7,735	\$ 92,753,365.06	23.70%	
Consolidation - Unsubsidized	5.412%	176	7,861	120,740,922.35	30.85%	
Stafford Subsidized	5.666%	139	31,451	79,867,243.18	20.41%	
Stafford Unsubsidized	5.807%	169	21,742	87,289,505.45	22.30%	
PLUS Loans	7.647%	133	1,042	10,741,943.34	2.74%	
Total	5.516%	160	69,831	\$ 391,392,979.38	100.00%	
School Type						
4 Year College	5.444%	159	47,204	\$ 282,455,328.68	72.17%	
Graduate	6.324%	178	14	129,546.68	0.03%	
Proprietary, Tech, Vocational and Other	5.700%	169	11,296	65,403,978.07	16.71%	
2 Year College	5.705%	161	11,317	43,404,125.95	11.09%	
Total	5.516%	160	69,831	\$ 391,392,979.38	100.00%	

XI. Servicer Totals 6/30/2019		
\$	391,392,979.38	Mohela
		AES
\$	391,392,979.38	Total

XII. Collateral Tables as of 6/30/2019

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	127	\$ 1,096,088.22	0.28%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	22	101,666.60	0.03%
Alaska	122	456,470.35	0.12%
Alabama	898	4,632,904.24	1.18%
Armed Forces Pacific	11	84,079.75	0.02%
Arkansas	6,897	31,187,192.43	7.97%
American Samoa	0	-	0.00%
Arizona	666	4,207,627.22	1.08%
California	3,378	20,323,633.77	5.19%
Colorado	590	4,720,858.82	1.21%
Connecticut	206	1,642,168.97	0.42%
District of Columbia	81	428,895.43	0.11%
Delaware	51	442,908.12	0.11%
Florida	1,309	8,250,875.54	2.11%
Georgia	1,247	8,126,546.02	2.08%
Guam	4	6,759.31	0.00%
Hawaii	81	730,194.55	0.19%
Iowa	288	2,108,383.57	0.54%
Idaho	90	562,643.10	0.14%
Illinois	3,198	16,408,276.55	4.19%
Indiana	330	2,168,313.55	0.55%
Kansas	1,208	8,348,896.54	2.13%
Kentucky	292	2,065,182.88	0.53%
Louisiana	392	1,707,907.41	0.44%
Massachusetts	319	2,866,538.33	0.73%
Maryland	340	2,328,978.17	0.60%
Maine	67	636,625.97	0.16%
Michigan	269	1,452,598.57	0.37%
Minnesota	699	4,171,766.02	1.07%
Missouri	29,254	169,677,626.59	43.35%
Mariana Islands	1	1,289.47	0.00%
Mississippi	6,457	24,542,458.78	6.27%
Montana	56	337,287.01	0.09%
North Carolina	903	4,587,839.15	1.17%
North Dakota	34	143,111.32	0.04%
Nebraska	203	1,394,933.75	0.36%
New Hampshire	58	733,653.41	0.19%
New Jersey	272	2,865,554.79	0.73%
New Mexico	96	724,548.87	0.19%
Nevada	200	1,482,627.71	0.38%
New York	1,113	6,505,888.48	1.66%
Ohio	405	3,836,595.89	0.98%
Oklahoma	467	3,750,574.53	0.96%
Oregon	526	2,302,593.73	0.59%
Pennsylvania	370	3,435,125.17	0.88%
Puerto Rico	20	368,659.48	0.09%
Rhode Island	40	201,770.78	0.05%
South Carolina	267	1,672,301.46	0.43%
South Dakota	45	256,308.00	0.07%
Tennessee	1,216	6,040,070.87	1.54%
Texas	2,869	14,509,777.93	3.71%
Utah	116	738,278.52	0.19%
Virginia	609	3,177,519.35	0.81%
Virgin Islands	9	189,903.09	0.05%
Vermont	28	276,666.81	0.07%
Washington	575	3,454,998.27	0.88%
Wisconsin	345	2,277,870.10	0.58%
West Virginia	28	418,269.69	0.11%
Wyoming	57	223,896.58	0.06%
	69,831	\$ 391,392,979.38	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,350	8,022,194.03	2.05%
708 - CSLP	15	107,848.15	0.03%
712 - FGLP	23	104,053.19	0.03%
717 - ISAC	866	2,406,520.94	0.61%
719	0	-	0.00%
721 - KHEAA	946	3,124,147.76	0.80%
722 - LASFAC	28	109,136.29	0.03%
723FAME	0	-	0.00%
725 - ASA	1,029	5,589,366.84	1.43%
726 - MHEAA	3	26,994.94	0.01%
729 - MDHE	36,162	196,000,506.24	50.08%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,998	12,761,098.47	3.26%
734 - NJ HIGHER ED	18	357,705.08	0.09%
736 - NYSHESC	725	2,578,333.80	0.66%
740 - OGSLP	32	119,893.80	0.03%
741 - OSAC	8	21,875.25	0.01%
742 - PHEAA	4,171	68,320,063.99	17.46%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,346	5,466,414.69	1.40%
751 - ECMC	33	742,777.87	0.19%
753 - NELA	0	-	0.00%
755 - GLHEC	13,504	54,953,216.82	14.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,568	10,026,259.72	2.56%
951 - ECMC	3,006	20,554,571.51	5.25%
	69,831	\$ 391,392,979.38	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,916	\$ 4,300,662.71	1.10%
24 TO 35	4,263	6,541,314.91	1.67%
36 TO 47	4,055	6,504,245.59	2.17%
48 TO 59	3,277	9,061,464.70	2.32%
60 TO 71	2,977	10,530,041.30	2.69%
72 TO 83	2,942	12,669,835.58	3.24%
84 TO 95	2,720	13,458,557.12	3.44%
96 TO 107	2,864	14,235,343.50	3.64%
108 TO 119	3,181	17,226,952.44	4.40%
120 TO 131	3,870	24,201,027.73	6.18%
132 TO 143	5,270	34,437,688.16	8.80%
144 TO 155	5,452	36,565,902.03	9.34%
156 TO 167	5,664	36,400,931.50	9.30%
168 TO 179	4,796	31,310,318.13	8.00%
180 TO 191	2,941	25,518,497.61	6.52%
192 TO 203	1,947	19,710,842.30	5.04%
204 TO 215	1,703	19,708,109.73	5.04%
216 TO 227	1,210	13,590,673.50	3.47%
228 TO 239	981	11,511,580.15	2.94%
240 TO 251	709	8,471,905.28	2.16%
252 TO 263	521	8,152,475.52	2.08%
264 TO 275	328	6,362,931.57	1.63%
276 TO 287	238	3,575,382.77	0.91%
288 TO 299	172	2,458,234.78	0.63%
300 TO 311	131	2,350,709.77	0.60%
312 TO 323	92	1,189,088.85	0.30%
324 TO 335	62	1,297,501.32	0.33%
336 TO 347	63	1,561,242.29	0.40%
348 TO 360	51	1,264,697.60	0.32%
361 AND GREATER	435	5,224,820.94	1.33%
	69,831	\$ 391,392,979.38	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	213	\$ 843,158.45	0.22%
REPAY YEAR 2	81	320,245.69	0.08%
REPAY YEAR 3	128	482,947.85	0.12%
REPAY YEAR 4	69,409	389,746,627.39	99.58%
Total	69,831	\$ 391,392,979.38	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	53	\$ (1,113.30)	0.00%
\$499.99 OR LESS	6,738	1,766,492.97	0.45%
\$500.00 TO \$999.99	6,755	5,046,077.39	1.29%
\$1000.00 TO \$1999.99	12,675	18,909,110.61	4.83%
\$2000.00 TO \$2999.99	10,026	25,054,528.78	6.40%
\$3000.00 TO \$3999.99	8,651	29,892,279.64	7.64%
\$4000.00 TO \$5999.99	8,830	43,291,474.26	11.06%
\$6000.00 TO \$7999.99	4,973	34,241,738.46	8.75%
\$8000.00 TO \$9999.99	2,924	25,802,370.73	6.62%
\$10000.00 TO \$14999.99	3,211	39,068,225.39	9.98%
\$15000.00 TO \$19999.99	1,518	26,256,522.36	6.71%
\$20000.00 TO \$24999.99	995	22,103,469.79	5.65%
\$25000.00 TO \$29999.99	629	17,211,088.98	4.40%
\$30000.00 TO \$34999.99	459	14,844,976.93	3.79%
\$35000.00 TO \$39999.99	306	11,408,732.46	2.91%
\$40000.00 TO \$44999.99	210	8,909,427.15	2.28%
\$45000.00 TO \$49999.99	190	9,008,576.86	2.30%
\$50000.00 TO \$54999.99	113	5,913,539.60	1.51%
\$55000.00 TO \$59999.99	101	5,800,192.54	1.48%
\$60000.00 TO \$64999.99	81	5,077,540.31	1.30%
\$65000.00 TO \$69999.99	43	2,900,573.20	0.74%
\$70000.00 TO \$74999.99	51	3,683,362.68	0.94%
\$75000.00 TO \$79999.99	41	3,171,516.99	0.81%
\$80000.00 TO \$84999.99	25	2,066,709.61	0.53%
\$85000.00 TO \$89999.99	30	2,629,423.54	0.67%
\$90000.00 AND GREATER	203	27,236,141.45	6.96%
Total	69,831	\$ 391,392,979.38	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	63,702	\$ 356,873,274.50	91.18%
31 to 60	1,825	10,918,642.50	2.79%
61 to 90	1,082	6,456,736.08	1.65%
91 to 120	617	3,320,415.62	0.85%
121 and Greater	2,605	13,823,910.68	3.53%
Total	69,831	\$ 391,392,979.38	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	183	\$ 310,783.21	0.08%
2.00% TO 2.49%	201	406,284.94	0.10%
2.50% TO 2.99%	2,400	23,514,257.57	6.01%
3.00% TO 3.49%	2,184	21,931,928.77	5.60%
3.50% TO 3.99%	7,914	34,626,435.96	8.85%
4.00% TO 4.49%	19,983	65,826,812.16	16.82%
4.50% TO 4.99%	2,055	22,965,665.75	5.87%
5.00% TO 5.49%	1,901	19,991,568.40	5.11%
5.50% TO 5.99%	759	10,338,234.00	2.64%
6.00% TO 6.49%	1,274	14,858,347.97	3.80%
6.50% TO 6.99%	27,983	121,738,451.64	31.10%
7.00% TO 7.49%	1,054	17,236,619.39	4.40%
7.50% TO 7.99%	446	9,326,396.26	2.38%
8.00% TO 8.49%	838	17,719,339.39	4.53%
8.50% TO 8.99%	552	7,113,397.23	1.82%
9.00% OR GREATER	104	3,488,456.74	0.89%
Total	69,831	\$ 391,392,979.38	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	67,810	\$ 373,785,809.36	95.50%
91 DAY T-BILL INDEX	2,021	17,607,170.02	4.50%
Total	69,831	\$ 391,392,979.38	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,617	\$ 38,052,529.79	9.72%
PRE-APRIL 1, 2006	34,674	195,343,786.31	49.91%
PRE-OCTOBER 1, 1993	137	825,926.05	0.21%
PRE-OCTOBER 1, 2007	27,403	157,170,737.23	40.16%
Total	69,831	\$ 391,392,979.38	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	137	\$ 825,926.05	0.21%
OCTOBER 1, 1993 - JUNE 30, 2006	36,260	201,878,871.31	51.58%
JULY 1, 2006 - PRESENT	33,434	188,688,182.02	48.21%
Total	69,831	\$ 391,392,979.38	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.95438%

LIBOR Rate for Accrual Period	2.40438%
First Date in Accrual Period	6/25/19
Last Date in Accrual Period	7/24/19
Days in Accrual Period	30

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,944,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.53%	\$ 5,714,638.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39
10/25/2018	\$ 444,115,010.10	0.78%	11.31%	\$ 3,472,416.53
11/26/2018	\$ 439,359,316.47	1.24%	11.67%	\$ 5,461,843.95
12/26/2018	\$ 433,151,216.16	0.90%	11.85%	\$ 3,890,416.66
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,988,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,889.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39
7/25/2019	\$ 399,346,275.02	0.72%	10.92%	\$ 2,855,590.19

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note

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