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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	4/30/2019	Activity	5/31/2019
i. Portfolio Principal Balance	\$ 63,498,241.19	\$ (931,086.94)	\$ 62,567,154.25
ii. Interest Expected to be Capitalized	646,491.54		596,212.63
iii. Pool Balance (i + ii)	\$ 64,144,732.73		\$ 63,163,366.88
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 64,528,200.38	\$ (981,365.85)	\$ 63,546,834.53
v. Other Accrued Interest	\$ 2,678,563.93		\$ 2,737,569.15
vi. Weighted Average Coupon (WAC)	6.155%		6.162%
vii. Weighted Average Remaining Months to Maturity (WARM)	151		153
viii. Number of Loans	16,305		15,989
ix. Number of Borrowers	8,628		8,455
x. Average Borrower Indebtedness	7,359.56		7,400.02
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.682%		0.634%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	114.49%		114.95%
Adjusted Pool Balance	\$ 64,528,200.38		\$ 63,546,834.53
Bond Outstanding after Distribution	\$ 56,360,293.08	\$ (1,079,912.69)	\$ 55,280,380.39
Informational purposes only:			
Cash in Transit at month end	\$ 158,766.82		\$ 63,276.02
Outstanding Debt Adjusted for Cash in Transit	\$ 56,201,526.26		\$ 55,217,104.37
Pool Balance to Original Pool Balance	25.09%		24.71%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	114.82%		115.09%

B. Notes		Spread	Coupon Rate	5/28/2019	%	Interest Due	6/25/2019	%
i. Notes	606072LA2	0.83%	3.25975%	\$ 56,360,293.08	100.00%	\$ 142,893.70	\$ 55,280,380.39	100.00%
iii. Total Notes				\$ 56,360,293.08	100.00%	\$ 142,893.70	\$ 55,280,380.39	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	6/24/2019
LIBOR Rate for Accrual Period	2.429750%	First Date in Collection Period	5/1/2019	Distribution Date	6/25/2019
First Date in Accrual Period	5/28/2019	Last Date in Collection Period	5/31/2019		
Last Date in Accrual Period	6/24/2019				
Days in Accrual Period	28				

C. Reserve Fund

	4/30/2019	5/31/2019
i. Required Reserve Fund Balance	\$ 0.25%	\$ 0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65	\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65	\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65	\$ 383,467.65

D. Other Fund Balances

	4/30/2019	5/31/2019
i. Collection Fund*	\$ 1,601,290.06	\$ 1,334,246.96
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 132,838.11	\$ 180,651.86
iv. Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 2,117,595.82	\$ 1,898,366.47
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	470,249.48
ii.	Principal Collections from Guarantor		409,047.91
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		270,497.77
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,149,795.16
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	366.97
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		661.21
iv.	Capitalized Interest		(156,894.29)
v.	Total Non-Cash Principal Activity	\$	(155,866.11)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(62,842.11)
ii.	Total Principal Additions	\$	(62,842.11)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	931,086.94
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	121,808.32
ii.	Interest Claims Received from Guarantors		13,010.73
iii.	Late Fees & Other		1,988.70
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		10,818.16
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	147,625.91
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	9,277.46
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(249,495.43)
iv.	Capitalized Interest		156,894.29
v.	Total Non-Cash Interest Adjustments	\$	(83,323.68)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(2,989.99)
ii.	Total Interest Additions	\$	(2,989.99)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	61,312.24
I.	Defaults Paid this Month (Ai + Eii)	\$	422,058.64
J.	Cumulative Defaults Paid to Date	\$	60,391,274.69
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2019	\$ 646,491.54
	Interest Capitalized into Principal During Collection Period (B-iv)		(156,894.29)
	Change in Interest Expected to be Capitalized		106,615.38
	Interest Expected to be Capitalized - Ending (III - A-ii)	5/31/2019	\$ 596,212.63

V. Cash Receipts for the Time Period		5/1/19 - 5/31/19	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	879,297.39
ii.	Principal Received from Loans Consolidated		270,497.77
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,149,795.16
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	134,819.05
ii.	Interest Received from Loans Consolidated		10,818.16
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		1,988.70
vii.	Total Interest Collections	\$	147,625.91
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	4,177.20
E.	Total Cash Receipts during Collection Period	\$	1,301,598.27

VI. Cash Payment Detail and Available Funds for the Time Period		5/1/19 - 5/31/19	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(2,448.76)
C.	Servicing Fees	\$	(37,417.76)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(77,672.70)
E.	Transfer to Department Rebate Fund	\$	(47,813.75)
F.	Monthly Rebate Fees	\$	(3,807.73)
G.	Interest Payments on Notes	\$	(174,643.95)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,257,485.41)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	4/30/2019	\$ 1,601,290.06
ii.	Principal Paid During Collection Period (I)		(1,257,485.41)
iii.	Interest Paid During Collection Period (G)		(174,643.95)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,297,421.07
v.	Deposits in Transit		32,648.69
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(169,160.70)
vii.	Total Investment Income Received for Month (V-D)		4,177.20
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution		\$ 1,334,246.96

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,334,246.96	\$ 1,334,246.96
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 1,334,246.96
C.	Trustee Fee	\$ 399.22	\$ 1,333,847.74
D.	Senior Servicing Fee	\$ 36,845.30	\$ 1,297,002.44
E.	Senior Administration Fee	\$ 2,631.81	\$ 1,294,370.63
F.	Department Rebate Fund	\$ 57,215.40	\$ 1,237,155.23
G.	Monthly Rebate Fees	\$ 3,739.84	\$ 1,233,415.39
H.	Interest Payments on Notes	\$ 142,893.70	\$ 1,090,521.69
I.	Reserve Fund Deposits	\$ -	\$ 1,090,521.69
J.	Principal Distribution Amount	\$ 981,365.85	\$ 109,155.84
K.	Subordinate Administration Fee	\$ 10,609.00	\$ 98,546.84
L.	Carryover Servicing Fees	\$ -	\$ 98,546.84
M.	Additional Principal to Noteholders	\$ 98,546.84	\$ 0.00

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 142,893.70	\$ 142,893.70
ii. Monthly Interest Paid	142,893.70	142,893.70
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,079,912.69	\$ 1,079,912.69
viii. Total Distribution Amount	\$ 1,222,806.39	\$ 1,222,806.39

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	4/30/2019	\$ 64,528,200.38
ii. Adjusted Pool Balance as of	5/31/2019	\$ 63,546,834.53
iii. Excess		\$ 981,365.85
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 981,365.85
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,079,912.69
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ (98,546.84)
viii. Principal Distribution Amount Shortfall		\$ 1,079,912.69
ix. Noteholders' Principal Distribution Amount		\$ 1,079,912.69
Total Principal Distribution Amount Paid		\$ 1,079,912.69

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ 98,546.84

D.

Reserve Fund Reconciliation		
i. Beginning Balance	4/30/2019	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

E.

Note Balances	5/28/2019	Paydown Factors	6/25/2019
Note Balance	\$ 56,360,293.08		\$ 55,280,380.39
Note Pool Factor	1.0000000000	0.0191608778	0.9808391222

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019
Interim:										
In School										
Subsidized Loans	6.579%	6.650%	33	29	149	151	\$129,051.64	\$116,526.64	0.20%	0.19%
Unsubsidized Loans	6.451%	6.584%	21	19	156	158	\$80,939.87	\$71,939.87	0.13%	0.11%
Grace										
Subsidized Loans	5.917%	5.916%	9	13	116	118	\$35,463.00	\$47,988.00	0.06%	0.08%
Unsubsidized Loans	6.900%	6.196%	1	3	123	124	\$12,000.00	\$21,000.00	0.02%	0.03%
Total Interim	6.458%	6.458%	64	64	145	145	\$257,454.51	\$257,454.51	0.41%	0.41%
Repayment										
Active										
0-30 Days Delinquent	6.088%	6.106%	12,390	12,265	150	152	\$44,637,038.58	\$44,958,606.52	70.30%	71.86%
31-60 Days Delinquent	6.215%	6.367%	380	455	130	137	\$1,741,961.33	\$2,197,793.79	2.74%	3.51%
61-90 Days Delinquent	6.278%	6.210%	243	179	152	138	\$1,176,352.24	\$849,847.87	1.85%	1.36%
91-120 Days Delinquent	6.060%	5.976%	148	196	156	156	\$754,637.76	\$895,251.66	1.19%	1.43%
121-150 Days Delinquent	5.813%	6.071%	84	97	177	166	\$480,835.59	\$460,109.96	0.76%	0.74%
151-180 Days Delinquent	6.896%	6.628%	71	56	164	127	\$374,597.35	\$230,814.87	0.59%	0.37%
181-210 Days Delinquent	6.308%	6.137%	74	67	171	189	\$331,735.31	\$430,573.09	0.52%	0.69%
211-240 Days Delinquent	6.104%	6.190%	79	64	149	184	\$302,611.13	\$315,152.21	0.48%	0.50%
241-270 Days Delinquent	5.357%	5.868%	54	57	122	109	\$247,457.87	\$177,986.76	0.39%	0.28%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
>300 Days Delinquent	7.584%	4.545%	6	5	211	67	\$51,084.32	\$11,831.71	0.08%	0.02%
Deferment										
Subsidized Loans	5.892%	5.896%	787	698	142	145	\$2,419,666.46	\$2,154,273.17	3.81%	3.44%
Unsubsidized Loans	6.246%	6.237%	589	523	159	164	\$2,840,136.84	\$2,538,513.81	4.47%	4.06%
Forbearance										
Subsidized Loans	5.951%	6.006%	580	577	149	152	\$2,292,433.98	\$2,256,297.24	3.61%	3.61%
Unsubsidized Loans	6.884%	6.801%	542	491	171	167	\$4,314,231.50	\$3,735,944.75	6.79%	5.97%
Total Repayment	6.147%	6.153%	16,027	15,730	151	153	\$61,964,780.26	\$61,212,999.41	97.59%	97.84%
Claims In Process	6.470%	6.570%	214	195	152	155	\$1,276,006.42	\$1,096,700.33	2.01%	1.75%
Aged Claims Rejected									0.00%	0.00%
Grand Total	6.15%	6.16%	16,305	15,989	151	153	\$63,498,241.19	\$62,567,154.25	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	4/30/2019	5/31/2019				
Consolidation - Subsidized	5.311%		179	113	\$ 1,685,932.85	2.69%
Consolidation - Unsubsidized	6.253%		210	115	2,361,238.90	3.77%
Stafford Subsidized	5.907%		137	8,782	24,635,054.24	39.37%
Stafford Unsubsidized	5.916%		165	6,387	26,693,597.33	42.66%
PLUS Loans	8.118%		139	592	7,191,330.93	11.49%
Total	6.16%		153	15,989	\$ 62,567,154.25	100.00%
School Type						
4 Year College	6.221%		149	11,265	\$ 44,577,811.88	71.25%
Graduate ***	5.750%		43	2	4,797.78	0.01%
Proprietary, Tech, Vocational and Other	5.983%		171	2,163	10,055,124.96	16.07%
2 Year College	6.059%		152	2,559	7,929,419.83	12.67%
Total	6.16%		153	15,989	\$ 62,567,154.25	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

	4/30/2019	5/31/2019
\$	62,567,154.25	Moheia
\$	-	AES
\$	62,567,154.25	Total

XII. Collateral Tables as of 5/31/2019			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	23	\$ 337,680.58	0.54%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	6	43,025.46	0.07%
Alaska	9	19,866.49	0.03%
Alabama	283	1,323,794.08	2.12%
Armed Forces Pacific	2	9,052.98	0.01%
Arkansas	548	2,041,272.10	3.26%
American Samoa	0	-	0.00%
Arizona	99	494,468.62	0.79%
California	362	2,494,239.57	3.99%
Colorado	118	685,691.30	1.10%
Connecticut	193	433,809.13	0.69%
District of Columbia	15	74,707.12	0.12%
Delaware	6	87,757.24	0.14%
Florida	297	1,195,899.25	1.91%
Georgia	251	1,097,751.58	1.75%
Guam	3	334.28	0.00%
Hawaii	18	83,201.26	0.13%
Iowa	64	239,915.91	0.38%
Idaho	22	76,659.93	0.12%
Illinois	792	2,638,331.18	4.22%
Indiana	86	276,191.96	0.44%
Kansas	407	1,368,789.99	2.19%
Kentucky	32	151,967.03	0.24%
Louisiana	178	651,560.82	1.04%
Massachusetts	222	669,469.51	1.07%
Maryland	81	440,391.13	0.70%
Maine	14	79,293.94	0.13%
Michigan	74	216,212.87	0.35%
Minnesota	72	346,091.30	0.55%
Missouri	7,215	24,725,727.13	39.52%
Mariana Islands	0	-	0.00%
Mississippi	2,265	9,793,359.56	15.65%
Montana	6	20,646.84	0.03%
North Carolina	136	853,117.31	1.36%
North Dakota	11	37,873.46	0.06%
Nebraska	54	265,320.66	0.42%
New Hampshire	10	52,747.84	0.08%
New Jersey	47	465,279.63	0.74%
New Mexico	19	102,389.56	0.16%
Nevada	37	148,583.61	0.24%
New York	335	1,681,011.05	2.69%
Ohio	68	375,531.11	0.60%
Oklahoma	97	371,983.97	0.59%
Oregon	52	245,280.75	0.39%
Pennsylvania	86	463,874.21	0.74%
Puerto Rico	1	1,495.78	0.00%
Rhode Island	28	95,829.27	0.15%
South Carolina	43	332,371.82	0.53%
South Dakota	4	16,574.92	0.03%
Tennessee	220	1,014,898.90	1.62%
Texas	670	2,597,262.60	4.15%
Utah	28	65,693.47	0.10%
Virginia	129	659,860.87	1.05%
Virgin Islands	2	8,157.85	0.01%
Vermont	3	20,502.88	0.03%
Washington	79	357,469.86	0.57%
Wisconsin	44	151,856.45	0.24%
West Virginia	10	35,226.60	0.06%
Wyoming	13	31,799.68	0.05%
	15,989	\$ 62,567,154.25	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	198	1,054,703.93	1.69%
708 - CSLP	7	64,961.18	0.10%
712 - FGLP	1	4,648.03	0.01%
717 - ISAC	439	1,231,682.53	1.97%
719	0	-	0.00%
721 - KHEAA	390	1,652,626.39	2.64%
722 - LASFAC	30	84,464.40	0.13%
723FAME	0	-	0.00%
725 - ASA	335	1,377,183.82	2.20%
726 - MHEAA	0	-	0.00%
729 - MDHE	9,002	31,733,926.97	50.72%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,450	6,945,747.12	11.10%
734 - NJ HIGHER ED	2	29,454.98	0.05%
736 - NYSHESC	299	1,321,257.32	2.11%
740 - OGSLP	19	122,189.43	0.20%
741 OSAC	0	-	0.00%
742 - PHEAA	21	273,626.27	0.44%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	870	3,332,604.40	5.33%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	1,763	7,851,857.04	12.55%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	472	2,171,041.55	3.47%
951 - ECMC	691	3,315,178.89	5.30%
	15,989	\$ 62,567,154.25	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,777	\$ 1,225,694.02	1.96%
24 TO 35	1,062	1,627,148.37	2.60%
36 TO 47	941	1,981,930.04	3.17%
48 TO 59	836	1,995,602.95	3.19%
60 TO 71	637	1,789,484.34	2.86%
72 TO 83	599	1,916,134.81	3.06%
84 TO 95	566	2,321,042.94	3.71%
96 TO 107	602	2,518,139.97	4.02%
108 TO 119	643	2,687,566.20	4.29%
120 TO 131	802	3,558,924.76	5.69%
132 TO 143	1,213	5,470,895.69	8.74%
144 TO 155	1,157	5,051,365.70	8.07%
156 TO 167	1,225	5,999,929.15	9.59%
168 TO 179	1,090	5,076,975.10	8.11%
180 TO 191	669	3,743,414.10	5.98%
192 TO 203	532	3,495,827.46	5.59%
204 TO 215	370	2,636,985.96	4.21%
216 TO 227	321	2,294,563.22	3.67%
228 TO 239	244	1,669,821.18	2.67%
240 TO 251	144	1,009,226.60	1.61%
252 TO 263	135	1,313,820.85	2.10%
264 TO 275	94	663,580.19	1.06%
276 TO 287	44	435,527.97	0.70%
288 TO 299	36	264,252.62	0.42%
300 TO 311	18	222,857.45	0.36%
312 TO 323	24	165,536.52	0.26%
324 TO 335	11	161,768.21	0.26%
336 TO 347	10	259,204.59	0.41%
348 TO 360	10	67,529.24	0.11%
361 AND GREATER	97	742,534.05	1.19%
	15,989	\$ 62,567,154.25	100.00%

XII. Collateral Tables as of 5/31/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	99	\$ 390,091.23	0.62%
REPAY YEAR 2	36	155,525.70	0.25%
REPAY YEAR 3	74	296,576.67	0.47%
REPAY YEAR 4	15,780	61,724,960.65	98.65%
Total	15,989	\$ 62,567,154.25	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	7	\$ (218.35)	0.00%
\$499.99 OR LESS	1,679	438,039.26	0.70%
\$500.00 TO \$999.99	1,672	1,259,543.45	2.01%
\$1000.00 TO \$1999.99	3,005	4,464,158.53	7.13%
\$2000.00 TO \$2999.99	2,462	6,153,328.09	9.83%
\$3000.00 TO \$3999.99	1,973	6,849,053.78	10.95%
\$4000.00 TO \$5999.99	2,332	11,500,653.92	18.38%
\$6000.00 TO \$7999.99	1,372	9,400,083.51	15.02%
\$8000.00 TO \$9999.99	622	5,475,971.60	8.75%
\$10000.00 TO \$14999.99	450	5,345,314.01	8.54%
\$15000.00 TO \$19999.99	166	2,803,861.85	4.48%
\$20000.00 TO \$24999.99	92	2,061,826.37	3.30%
\$25000.00 TO \$29999.99	36	984,010.12	1.57%
\$30000.00 TO \$34999.99	33	1,064,214.67	1.70%
\$35000.00 TO \$39999.99	21	783,085.82	1.25%
\$40000.00 TO \$44999.99	23	964,336.79	1.54%
\$45000.00 TO \$49999.99	9	427,761.81	0.68%
\$50000.00 TO \$54999.99	10	526,750.85	0.84%
\$55000.00 TO \$59999.99	8	456,665.07	0.73%
\$60000.00 TO \$64999.99	6	370,274.51	0.59%
\$65000.00 TO \$69999.99	2	132,528.26	0.21%
\$70000.00 TO \$74999.99	0	-	0.00%
\$75000.00 TO \$79999.99	1	78,854.89	0.13%
\$80000.00 TO \$84999.99	2	163,618.14	0.26%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	6	863,437.30	1.38%
Total	15,989	\$ 62,567,154.25	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	21	\$ 42,275.31	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	6,059	18,436,065.88	29.47%
JULY 1, 2006 - PRESENT	9,909	44,088,813.06	70.47%
Total	15,989	\$ 62,567,154.25	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	14,618	\$ 55,901,090.00	89.35%
31 to 60	455	2,197,793.79	3.51%
61 to 90	179	849,847.87	1.36%
91 to 120	196	895,251.66	1.43%
121 and Greater	541	2,723,170.93	4.35%
Total	15,989	\$ 62,567,154.25	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	202	\$ 333,956.41	0.53%
2.00% TO 2.49%	26	56,056.46	0.09%
2.50% TO 2.99%	12	106,797.04	0.17%
3.00% TO 3.49%	34	283,023.08	0.45%
3.50% TO 3.99%	1,638	4,356,279.53	6.96%
4.00% TO 4.49%	4,109	11,930,795.31	19.07%
4.50% TO 4.99%	128	690,298.18	1.10%
5.00% TO 5.49%	153	894,565.63	1.43%
5.50% TO 5.99%	69	398,365.11	0.64%
6.00% TO 6.49%	45	430,956.62	0.69%
6.50% TO 6.99%	9,071	35,453,893.99	56.67%
7.00% TO 7.49%	24	294,824.15	0.47%
7.50% TO 7.99%	5	159,189.40	0.25%
8.00% TO 8.49%	93	1,337,969.53	2.14%
8.50% TO 8.99%	365	5,481,048.05	8.76%
9.00% OR GREATER	15	359,155.76	0.57%
Total	15,989	\$ 62,567,154.25	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	15,850	\$ 61,766,063.13	98.72%
91 DAY T-BILL INDEX	139	801,091.12	1.28%
Total	15,989	\$ 62,567,154.25	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,361	\$ 8,189,226.63	13.09%
PRE-APRIL 1, 2006	5,857	17,864,482.64	28.55%
PRE-OCTOBER 1, 1993	21	42,275.31	0.07%
PRE-OCTOBER 1, 2007	7,750	36,471,169.67	58.29%
Total	15,989	\$ 62,567,154.25	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	3.25075%
LIBOR Rate for Accrual Period			2.4298%
First Date in Accrual Period			5/28/19
Last Date in Accrual Period			6/24/19
Days in Accrual Period			28

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR	Annual Cumulative CPR	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,587.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,663.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,786,682.06	1.05%	11.75%	1,064,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,606.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28	
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20	
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,360.34	
3/26/2018	82,645,002.42	1.20%	13.31%	968,891.67	
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35	
5/25/2018	80,242,092.73	1.79%	13.81%	1,437,304.51	
6/25/2018	78,645,702.50	1.16%	13.59%	908,617.64	
7/25/2018	77,428,816.14	1.97%	13.72%	1,526,148.77	
8/27/2018	75,671,794.50	1.09%	13.67%	825,725.14	
9/25/2018	74,645,418.89	1.55%	13.89%	1,160,404.92	
10/25/2018	73,311,081.21	1.37%	14.42%	1,001,067.14	
11/26/2018	72,340,829.72	1.42%	14.46%	1,025,495.06	
12/26/2018	71,241,517.47	1.31%	14.71%	930,546.32	
1/25/2019	70,241,977.41	1.23%	15.13%	863,998.41	
2/25/2019	69,190,217.29	1.36%	15.28%	936,062.85	
3/25/2019	68,217,735.63	1.45%	15.46%	990,652.42	
4/25/2019	67,111,195.82	1.67%	15.87%	1,123,816.77	
5/28/2019	65,884,443.14	1.77%	15.85%	1,169,442.29	
6/25/2019	64,528,200.38	1.33%	16.03%	857,630.40	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note	