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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	3/31/2019	Activity	4/30/2019
i. Portfolio Principal Balance	\$ 64,789,887.07	\$ (1,291,745.88)	\$ 63,498,241.19
ii. Interest Expected to be Capitalized	710,988.42		545,491.54
iii. Pool Balance (i + ii)	\$ 65,500,875.49		\$ 64,144,732.73
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 65,884,443.14	\$ (1,356,242.76)	\$ 64,528,200.38
v. Other Accrued Interest	\$ 2,643,933.38		\$ 2,678,563.93
vi. Weighted Average Coupon (WAC)	6.161%		6.155%
vii. Weighted Average Remaining Months to Maturity (WARM)	150		151
viii. Number of Loans	16,639		16,305
ix. Number of Borrowers	8,814		8,628
x. Average Borrower Indebtedness	7,350.80		7,359.56
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.610%		0.682%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	114.35%		114.49%
Adjusted Pool Balance	\$ 65,884,443.14		\$ 64,528,200.38
Bond Outstanding after Distribution	\$ 57,617,778.49	\$ (1,257,485.41)	\$ 56,360,293.08

Informational purposes only:

Cash in Transit at month end	\$ 125,766.90	\$ 158,766.82
Outstanding Debt Adjusted for Cash in Transit	\$ 57,492,011.59	\$ 56,201,526.26
Pool Balance to Original Pool Balance	25.62%	25.09%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	114.60%	114.82%

B. Notes		Spread	Coupon Rate	4/25/2019	%	Interest Due	5/28/2019	%
i. Notes	606072LA2	0.83%	3.30663%	\$ 57,617,778.49	100.00%	\$ 174,643.95	\$ 56,360,293.08	100.00%
iii. Total Notes				\$ 57,617,778.49	100.00%	\$ 174,643.95	\$ 56,360,293.08	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	5/24/2019
LIBOR Rate for Accrual Period	2.476630%	First Date in Collection Period	4/1/1930	Distribution Date	5/28/2019
First Date in Accrual Period	4/25/2019	Last Date in Collection Period	4/30/2019		
Last Date in Accrual Period	5/27/2019				
Days in Accrual Period	33				

C. Reserve Fund		3/31/2019	4/30/2019
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65		\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65		\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65		\$ 383,467.65

D. Other Fund Balances		3/31/2019	4/30/2019
i. Collection Fund*	\$ 1,561,623.41		\$ 1,601,290.06
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 97,535.03		\$ 132,838.11
iv. Acquisition Fund	\$ -		\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 2,062,626.09	\$ 2,117,595.82
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	621,302.20
ii.	Principal Collections from Guarantor		356,079.60
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		481,735.06
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,459,116.86
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	465.44
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		458.00
iv.	Capitalized Interest		(140,002.52)
v.	Total Non-Cash Principal Activity	\$	(139,079.08)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(28,291.90)
ii.	Total Principal Additions	\$	(28,291.90)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,291,745.88
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	128,370.26
ii.	Interest Claims Received from Guarantors		9,960.09
iii.	Late Fees & Other		2,023.86
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		24,570.24
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	164,924.45
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	6,239.88
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(254,717.39)
iv.	Capitalized Interest		140,002.52
v.	Total Non-Cash Interest Adjustments	\$	(108,474.99)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(2,341.91)
ii.	Total Interest Additions	\$	(2,341.91)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	54,107.55
I.	Defaults Paid this Month (Ai + Eii)	\$	366,039.69
J.	Cumulative Defaults Paid to Date	\$	59,969,216.05
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2019	\$ 710,988.42
	Interest Capitalized into Principal During Collection Period (B-iv)		(140,002.52)
	Change in Interest Expected to be Capitalized		75,505.64
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2019	\$ 646,491.54

V. Cash Receipts for the Time Period		4/1/19 - 4/30/19	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	977,381.80
ii.	Principal Received from Loans Consolidated		481,735.06
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,459,116.86
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	138,330.35
ii.	Interest Received from Loans Consolidated		24,570.24
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,023.86
vii.	Total Interest Collections	\$	164,924.45
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	8,162.88
E.	Total Cash Receipts during Collection Period	\$	1,632,204.19

VI. Cash Payment Detail and Available Funds for the Time Period		4/1/19 - 4/30/19	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees		
C.	Servicing Fees	\$	(38,208.90)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(13,748.26)
E.	Transfer to Department Rebate Fund	\$	(35,303.08)
F.	Monthly Rebate Fees	\$	(3,805.96)
G.	Interest Payments on Notes	\$	(168,268.75)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,320,201.07)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	3/31/2019	\$ 1,581,623.41
ii.	Principal Paid During Collection Period (I)		(1,320,201.07)
iii.	Interest Paid During Collection Period (G)		(168,268.75)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,624,041.31
v.	Deposits in Transit		(33,001.52)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(91,066.20)
vii.	Total Investment Income Received for Month (V-D)		8,162.88
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,601,290.06

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,601,290.06	\$ 1,601,290.06
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 1,601,290.06
C.	Trustee Fee	\$ 2,448.76	\$ 1,598,841.30
D.	Senior Servicing Fee	\$ 37,417.76	\$ 1,561,423.54
E.	Senior Administration Fee	\$ 77,672.70	\$ 1,483,750.84
F.	Department Rebate Fund	\$ 47,813.75	\$ 1,435,937.09
G.	Monthly Rebate Fees	\$ 3,807.73	\$ 1,432,129.36
H.	Interest Payments on Notes	\$ 174,643.95	\$ 1,257,485.41
I.	Reserve Fund Deposits	\$ -	\$ 1,257,485.41
J.	Principal Distribution Amount	\$ 1,257,485.41	\$ -
K.	Subordinate Administration Fee	\$ 5,345.39	\$ (5,345.39)
L.	Carryover Servicing Fees	\$ -	\$ (5,345.39)
M.	Additional Principal to Noteholders		\$ (5,345.39)

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 174,643.95	\$ 174,643.95
ii. Monthly Interest Paid	174,643.95	174,643.95
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,257,485.41	\$ 1,257,485.41
viii. Total Distribution Amount	\$ 1,432,129.36	\$ 1,432,129.36

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	3/31/2019	\$ 65,884,443.14
ii. Adjusted Pool Balance as of	4/30/2019	\$ 64,528,200.38
iii. Excess		\$ 1,356,242.76
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 1,356,242.76
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,257,485.41
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 98,757.35
viii. Principal Distribution Amount Shortfall		\$ 1,257,485.41
ix. Noteholders' Principal Distribution Amount		\$ 1,257,485.41
Total Principal Distribution Amount Paid		\$ 1,257,485.41

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation		
i. Beginning Balance	3/31/2019	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

E.

Note Balances	4/25/2019	Paydown Factors	5/28/2019
Note Balance	\$ 57,617,778.49		\$ 56,360,293.08
Note Pool Factor	1.0000000000	0.0218246077	0.9781753923

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	3/31/2019	4/30/2019	
Interim:											
In School											
Subsidized Loans	6.493%	6.579%	36	33	149	149	\$137,926.64	\$129,051.64	0.21%	0.20%	
Unsubsidized Loans	6.451%	6.451%	21	21	156	156	\$80,939.87	\$80,939.87	0.12%	0.13%	
Grace											
Subsidized Loans	6.144%	5.917%	6	9	114	116	\$26,568.00	\$35,463.00	0.04%	0.06%	
Unsubsidized Loans	6.800%	6.800%	1	1	124	123	\$12,000.00	\$12,000.00	0.02%	0.02%	
Total Interim	6.458%	6.458%	64	64	146	146	\$257,454.51	\$257,454.51	0.40%	0.41%	
Repayment											
Active											
0-30 Days Delinquent	6.090%	6.088%	12,219	12,390	149	150	\$43,888,158.69	\$44,637,038.58	67.74%	70.30%	
31-60 Days Delinquent	6.653%	6.215%	495	380	153	130	\$2,620,370.20	\$1,741,961.33	4.04%	2.74%	
61-90 Days Delinquent	6.322%	6.278%	234	243	160	152	\$1,212,782.58	\$1,176,352.24	1.87%	1.85%	
91-120 Days Delinquent	6.204%	6.060%	127	148	172	156	\$721,457.94	\$754,637.76	1.11%	1.19%	
121-150 Days Delinquent	6.550%	5.813%	102	84	154	177	\$495,152.00	\$480,835.59	0.76%	0.76%	
151-180 Days Delinquent	6.125%	6.896%	97	71	160	164	\$400,706.83	\$374,597.35	0.62%	0.59%	
181-210 Days Delinquent	6.347%	6.308%	92	74	135	171	\$376,931.75	\$331,735.31	0.58%	0.52%	
211-240 Days Delinquent	5.418%	6.104%	58	79	124	149	\$263,089.45	\$302,611.13	0.41%	0.48%	
241-270 Days Delinquent	7.333%	5.357%	37	54	136	122	\$252,393.99	\$247,457.67	0.39%	0.39%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
>300 Days Delinquent	4.545%	7.584%	5	6	65	211	\$11,831.71	\$51,084.32	0.02%	0.08%	
Deferment											
Subsidized Loans	5.891%	5.892%	808	787	142	142	\$2,454,784.81	\$2,419,666.46	3.79%	3.81%	
Unsubsidized Loans	6.305%	6.246%	603	589	158	159	\$2,922,364.80	\$2,840,136.84	4.51%	4.47%	
Forbearance											
Subsidized Loans	5.905%	5.951%	765	580	148	149	\$2,850,445.10	\$2,292,433.98	4.40%	3.61%	
Unsubsidized Loans	6.618%	6.884%	698	542	159	171	\$4,772,946.77	\$4,314,231.50	7.37%	6.79%	
Total Repayment	6.160%	6.147%	16,340	16,027	150	151	\$63,243,416.62	\$61,964,780.26	97.61%	97.89%	
Claims In Process	6.134%	6.470%	235	214	153	152	\$1,269,115.94	\$1,276,006.42	1.99%	2.01%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	6.16%	6.15%	16,639	16,305	150	151	\$64,789,987.07	\$63,498,241.19	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	3/31/2019	4/30/2019				
Consolidation - Subsidized	5.311%		179	115	\$ 1,734,153.60	2.73%
Consolidation - Unsubsidized	6.202%		209	117	2,371,782.00	3.74%
Stafford Subsidized	5.907%		136	8,951	25,023,518.41	39.41%
Stafford Unsubsidized	5.916%		163	6,507	27,142,407.03	42.75%
PLUS Loans	8.099%		138	615	7,226,380.15	11.38%
Total	6.15%		151	16,305	\$ 63,498,241.19	100.00%
School Type						
4 Year College	6.216%		148	11,494	\$ 45,292,967.98	71.33%
Graduate ***	6.280%		91	3	9,911.41	0.02%
Proprietary, Tech, Vocational and Other	5.961%		169	2,196	10,148,501.44	15.98%
2 Year College	6.058%		151	2,612	8,046,760.36	12.67%
Total	6.15%		151	16,305	\$ 63,498,241.19	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

	4/30/2019
\$	63,498,241.19
\$	-
\$	63,498,241.19
	Total

XII. Collateral Tables as of 4/30/2019			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	24	\$ 337,945.72	0.53%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	2	16,675.52	0.03%
Alaska	10	20,064.68	0.03%
Alabama	302	1,367,891.97	2.15%
Armed Forces Pacific	2	9,263.54	0.01%
Arkansas	548	2,053,800.29	3.23%
American Samoa	0	-	0.00%
Arizona	100	498,794.44	0.79%
California	373	2,515,908.28	3.96%
Colorado	118	679,917.51	1.07%
Connecticut	206	451,525.71	0.71%
District of Columbia	17	81,342.09	0.13%
Delaware	8	101,312.60	0.16%
Florida	306	1,305,716.16	2.06%
Georgia	247	1,081,456.17	1.70%
Guam	3	389.19	0.00%
Hawaii	17	82,179.81	0.13%
Iowa	64	240,960.52	0.38%
Idaho	22	81,091.24	0.13%
Illinois	808	2,694,735.53	4.24%
Indiana	87	279,286.90	0.44%
Kansas	418	1,411,349.70	2.22%
Kentucky	33	160,137.41	0.25%
Louisiana	182	654,235.56	1.03%
Massachusetts	225	672,428.95	1.06%
Maryland	83	448,045.83	0.71%
Maine	14	79,624.32	0.13%
Michigan	73	214,499.30	0.34%
Minnesota	75	352,886.63	0.56%
Missouri	7,353	25,159,987.32	39.62%
Mariana Islands	0	-	0.00%
Mississippi	2,307	9,896,024.27	15.58%
Montana	6	20,825.06	0.03%
North Carolina	141	858,652.51	1.35%
North Dakota	11	38,201.21	0.06%
Nebraska	54	263,774.92	0.42%
New Hampshire	11	65,731.87	0.10%
New Jersey	48	465,143.51	0.73%
New Mexico	19	102,628.38	0.16%
Nevada	35	141,449.88	0.22%
New York	351	1,712,769.63	2.70%
Ohio	72	378,690.49	0.60%
Oklahoma	96	379,017.79	0.60%
Oregon	53	242,163.12	0.38%
Pennsylvania	87	465,179.29	0.73%
Puerto Rico	1	1,523.72	0.00%
Rhode Island	30	91,601.58	0.14%
South Carolina	45	335,610.56	0.53%
South Dakota	10	29,580.27	0.05%
Tennessee	225	1,033,769.19	1.63%
Texas	677	2,611,682.81	4.11%
Utah	28	66,038.09	0.10%
Virginia	127	649,795.62	1.02%
Virgin Islands	2	8,157.85	0.01%
Vermont	3	20,539.02	0.03%
Washington	79	352,791.76	0.56%
Wisconsin	45	153,019.90	0.24%
West Virginia	10	35,757.67	0.06%
Wyoming	12	24,668.33	0.04%
	16,305	\$ 63,498,241.19	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	212	1,092,061.87	1.72%
708 - CSLP	7	64,961.18	0.10%
712 - FGLP	2	4,718.53	0.01%
717 - ISAC	443	1,238,057.96	1.95%
719	0	-	0.00%
721 - KHEAA	397	1,677,189.09	2.64%
722 - LASFAC	31	85,512.71	0.13%
723FAME	0	-	0.00%
725 - ASA	347	1,402,074.10	2.21%
726 - MHEAA	0	-	0.00%
729 - MDHE	9,170	32,336,003.51	50.92%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,473	7,013,225.65	11.04%
734 - NJ HIGHER ED	2	29,462.67	0.05%
736 - NYSHESC	309	1,331,881.11	2.10%
740 - OGSLP	19	122,380.28	0.19%
741 OSAC	0	-	0.00%
742 - PHEAA	21	274,300.18	0.43%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	878	3,351,816.50	5.28%
751 -ECMC	0	-	0.00%
753 -NELA	0	-	0.00%
755 - GLHEC	1,791	7,956,990.56	12.53%
800 - USAF	2	11.08	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	481	2,148,027.12	3.38%
951 - ECMC	720	3,369,567.09	5.31%
	16,305	\$ 63,498,241.19	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,837	\$ 1,194,843.59	1.88%
24 TO 35	1,113	1,643,536.92	2.59%
36 TO 47	980	2,074,903.25	3.27%
48 TO 59	835	2,142,171.68	3.37%
60 TO 71	687	1,892,533.67	2.98%
72 TO 83	615	2,032,725.21	3.20%
84 TO 95	572	2,315,699.67	3.65%
96 TO 107	621	2,731,769.36	4.30%
108 TO 119	703	3,108,811.87	4.90%
120 TO 131	882	3,550,512.23	5.59%
132 TO 143	1,216	5,357,033.96	8.44%
144 TO 155	1,199	5,447,078.98	8.58%
156 TO 167	1,198	5,855,298.09	9.22%
168 TO 179	1,063	5,027,990.14	7.92%
180 TO 191	700	3,783,573.91	5.97%
192 TO 203	532	3,472,245.70	5.47%
204 TO 215	391	2,875,251.81	4.53%
216 TO 227	307	2,168,750.12	3.42%
228 TO 239	240	1,539,322.55	2.42%
240 TO 251	147	1,098,693.02	1.73%
252 TO 263	140	1,354,341.72	2.13%
264 TO 275	74	534,521.73	0.84%
276 TO 287	46	397,963.70	0.63%
288 TO 299	37	280,610.50	0.44%
300 TO 311	25	272,945.52	0.43%
312 TO 323	23	140,216.79	0.22%
324 TO 335	12	148,822.23	0.23%
336 TO 347	11	298,785.82	0.47%
348 TO 360	6	33,014.14	0.05%
361 AND GREATER	93	714,273.31	1.12%
	16,305	\$ 63,498,241.19	100.00%

XII. Collateral Tables as of 4/30/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	99	\$ 390,080.88	0.61%
REPAY YEAR 2	38	162,860.49	0.26%
REPAY YEAR 3	72	292,502.69	0.46%
REPAY YEAR 4	16,096	62,652,797.13	98.67%
Total	16,305	\$ 63,498,241.19	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	22	\$(134.76)	0.00%
\$499.99 OR LESS	1,732	447,782.05	0.71%
\$500.00 TO \$999.99	1,696	1,271,857.60	2.00%
\$1000.00 TO \$1999.99	3,086	4,576,871.74	7.21%
\$2000.00 TO \$2999.99	2,511	6,274,900.23	9.88%
\$3000.00 TO \$3999.99	2,008	6,975,327.94	10.99%
\$4000.00 TO \$5999.99	2,343	11,555,110.04	18.20%
\$6000.00 TO \$7999.99	1,408	9,647,822.12	15.19%
\$8000.00 TO \$9999.99	619	5,457,281.02	8.59%
\$10000.00 TO \$14999.99	457	5,433,785.19	8.56%
\$15000.00 TO \$19999.99	169	2,857,683.32	4.50%
\$20000.00 TO \$24999.99	92	2,053,571.86	3.23%
\$25000.00 TO \$29999.99	38	1,035,919.66	1.63%
\$30000.00 TO \$34999.99	33	1,061,247.25	1.67%
\$35000.00 TO \$39999.99	22	818,091.19	1.29%
\$40000.00 TO \$44999.99	25	1,048,197.31	1.65%
\$45000.00 TO \$49999.99	10	472,160.36	0.74%
\$50000.00 TO \$54999.99	11	582,028.14	0.92%
\$55000.00 TO \$59999.99	7	400,296.36	0.63%
\$60000.00 TO \$64999.99	6	370,274.51	0.58%
\$65000.00 TO \$69999.99	1	66,770.69	0.11%
\$70000.00 TO \$74999.99	0	-	0.00%
\$75000.00 TO \$79999.99	2	155,649.46	0.25%
\$80000.00 TO \$84999.99	1	83,514.89	0.13%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	6	852,233.02	1.34%
Total	16,305	\$ 63,498,241.19	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	21	\$ 42,275.31	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	6,166	18,745,502.89	29.52%
JULY 1, 2006 - PRESENT	10,118	44,710,462.99	70.41%
Total	16,305	\$ 63,498,241.19	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	14,952	\$ 56,760,961.87	89.39%
31 to 60	380	1,741,961.33	2.74%
61 to 90	243	1,176,352.24	1.85%
91 to 120	148	754,637.76	1.19%
121 and Greater	582	3,064,327.99	4.83%
Total	16,305	\$ 63,498,241.19	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	203	\$ 332,663.37	0.52%
2.00% TO 2.49%	28	56,954.59	0.09%
2.50% TO 2.99%	12	107,541.35	0.17%
3.00% TO 3.49%	33	283,242.46	0.45%
3.50% TO 3.99%	1,693	4,489,209.55	7.07%
4.00% TO 4.49%	4,155	12,037,935.68	18.96%
4.50% TO 4.99%	128	695,426.37	1.10%
5.00% TO 5.49%	162	989,930.76	1.56%
5.50% TO 5.99%	72	430,978.79	0.68%
6.00% TO 6.49%	47	435,546.76	0.69%
6.50% TO 6.99%	9,254	36,017,367.67	56.72%
7.00% TO 7.49%	26	317,207.39	0.50%
7.50% TO 7.99%	5	159,169.40	0.25%
8.00% TO 8.49%	93	1,330,957.76	2.10%
8.50% TO 8.99%	379	5,474,127.60	8.62%
9.00% OR GREATER	15	339,981.69	0.54%
Total	16,305	\$ 63,498,241.19	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	16,157	\$ 62,598,226.68	98.58%
91 DAY T-BILL INDEX	148	900,014.51	1.42%
Total	16,305	\$ 63,498,241.19	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,408	\$ 8,282,241.19	13.04%
PRE-APRIL 1, 2006	5,963	18,169,197.77	28.61%
PRE-OCTOBER 1, 1993	21	42,275.31	0.07%
PRE-OCTOBER 1, 2007	7,913	37,004,526.92	58.28%
Total	16,305	\$ 63,498,241.19	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	3.30663%
LIBOR Rate for Accrual Period			2.4766%
First Date in Accrual Period			4/25/19
Last Date in Accrual Period			5/27/19
Days in Accrual Period			33

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR	Prepayment Volume	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,587.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,663.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,786,682.06	1.05%	11.75%	1,064,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,606.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28	
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20	
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,360.34	
3/26/2018	82,645,002.42	1.20%	13.31%	968,891.67	
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35	
5/25/2018	80,242,092.73	1.79%	13.81%	1,437,304.51	
6/25/2018	78,645,702.50	1.16%	13.59%	908,617.64	
7/25/2018	77,428,816.14	1.97%	13.72%	1,526,148.77	
8/27/2018	75,671,794.50	1.09%	13.67%	825,725.14	
9/25/2018	74,645,418.89	1.55%	13.89%	1,160,404.92	
10/25/2018	73,311,081.21	1.37%	14.42%	1,001,067.14	
11/26/2018	72,340,829.72	1.42%	14.46%	1,025,495.06	
12/26/2018	71,241,517.47	1.31%	14.71%	930,546.32	
1/25/2019	70,241,977.41	1.23%	15.13%	863,998.41	
2/25/2019	69,190,217.29	1.36%	15.28%	936,062.85	
3/25/2019	68,217,735.63	1.45%	15.46%	990,652.42	
4/25/2019	67,111,195.82	1.67%	15.87%	1,123,816.77	
5/28/2019	65,884,443.14	1.77%	15.85%	1,169,442.29	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note