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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	1/31/2019	Activity	4/30/2019
i. Portfolio Principal Balance	\$ 231,850,034.82	\$ 8,311,628.04	\$ 223,538,406.78
ii. Interest Expected to be Capitalized	1,761,565.89		1,801,296.35
iii. Pool Balance (i + ii)	\$ 233,611,600.51		\$ 225,339,703.13
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 234,859,313.68		\$ 226,587,416.30
v. Other Accrued Interest	\$ 7,815,529.62		\$ 7,997,319.41
vi. Weighted Average Coupon (WAC)	5.382%		5.379%
vii. Weighted Average Remaining Months to Maturity (WARM)	157		160
viii. Number of Loans	41,348		39,291
ix. Number of Borrowers	19,205		18,222
x. Average Borrower Indebtedness	\$ 12,072.38		\$ 12,267.50
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.49%		0.77%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	130.10%		131.75%
Adjusted Pool Balance	\$ 234,859,313.68		\$ 226,587,416.30
Bond Outstanding after Distribution	\$ 180,524,427.06		\$ 171,978,053.85

Informational Purposes Only:

Cash in Transit at month end	\$ 382,562.67		\$ 375,691.85
Outstanding Debt Adjusted for Cash in Transit	\$ 180,141,864.39		\$ 171,602,362.00
Pool Balance to Original Pool Balance	28.08%		27.09%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	130.37%		132.04%

B. Notes	CUSIP	Spread	Coupon Rate	2/25/2019	%	Interest Due	5/28/2019	%
i. Class A-1 Notes	606072KS4	0.85%	3.50100%	\$ 180,524,427.06	100.00%	\$ 1,615,152.05	\$ 171,978,053.85	100.00%
				\$ 180,524,427.06	100.00%	\$ 1,615,152.05	\$ 171,978,053.85	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	5/24/2019
LIBOR Rate for Accrual Period	2.651000%	First Date in Collection Period	2/1/2019	Distribution Date	5/28/2019
First Date in Accrual Period	2/25/2019	Last Date in Collection Period	4/30/2019		
Last Date in Accrual Period	5/27/2019				
Days in Accrual Period	92				

C. Reserve Fund	1/31/2019	4/30/2019
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,247,713.17	\$ 1,247,713.17
iii. Reserve Fund Floor Balance	\$ 1,247,713.17	\$ 1,247,713.17
iv. Reserve Fund Balance after Distribution Date	\$ 1,247,713.17	\$ 1,247,713.17

D. Other Fund Balances	1/31/2019	4/30/2019
i. Collection Fund*	\$ 11,614,719.46	\$ 10,442,895.38
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ -	\$ 170,186.11
iv. Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 12,862,432.63	\$ 11,860,794.66
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	4,335,028.33
ii.	Principal Collections from Guarantor		3,028,099.53
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,300,039.06
vi.	Other System Adjustments		
vii.	Total Principal Collections	\$	9,663,166.92
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,544.14
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		11,897.66
iv.	Capitalized Interest		(949,676.99)
v.	Total Non-Cash Principal Activity	\$	(935,235.19)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(416,303.69)
ii.	Total Principal Additions	\$	(416,303.69)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	8,311,628.04
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,372,524.56
ii.	Interest Claims Received from Guarantors		156,860.49
iii.	Late Fees & Other		20,088.66
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		84,415.13
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(244,890.84)
ix.	Interest Benefit Payments		108,650.03
x.	Total Interest Collections	\$	1,497,648.03
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	50,941.31
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(3,047,172.67)
iv.	Capitalized Interest		949,676.99
v.	Total Non-Cash Interest Adjustments	\$	(2,046,554.37)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(22,974.62)
ii.	Total Interest Additions	\$	(22,974.62)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(571,880.96)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	3,184,960.02
J.	Cumulative Defaults Paid to Date	\$	233,461,359.54
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2019	1,761,565.69
	Interest Capitalized into Principal During Collection Period (B-iv)		(949,676.99)
	Change in Interest Expected to be Capitalized		989,407.65
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2019	\$ 1,801,296.35

V. Cash Receipts for the Time Period		02/01/19-04/30/19	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	7,363,127.86
ii.	Principal Received from Loans Consolidated		2,300,039.06
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	9,663,166.92
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,529,385.05
ii.	Interest Received from Loans Consolidated		84,415.13
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(136,240.81)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		20,088.66
vii.	Total Interest Collections	\$	1,497,648.03
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	63,013.64
E.	Total Cash Receipts during Collection Period	\$	11,223,828.59

VI. Cash Payment Detail and Available Funds for the Time Period		02/01/19-04/30/19	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee & Custodian Fees	\$	(9,507.41)
C.	Servicing Fees	\$	(461,715.30)
D.	Administration Fees	\$	(28,857.21)
E.	Transfer to Department Rebate Fund	\$	-
F.	Monthly Rebate Fees	\$	(349,247.13)
G.	Interest Payments on Notes	\$	(1,695,231.86)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(9,623,739.31)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2019	\$ 11,614,719.46
ii.	Principal Paid During Collection Period (I)		(9,623,739.31)
iii.	Interest Paid During Collection Period (G)		(1,695,231.86)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		11,160,814.95
v.	Deposits in Transit		(227,354.45)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(849,327.05)
vii.	Total Investment Income Received for Quarter (V-D)		63,013.64
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	10,442,895.38

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 10,442,895.38	\$ 10,442,895.38
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ -	\$ 10,442,895.38
C.	Trustee & Custodian Fee	\$ 7,521.85	\$ 10,435,373.53
D.	Servicing Fee	\$ 150,226.47	\$ 10,285,147.06
E.	Administration Fee	\$ 9,389.15	\$ 10,275,757.91
F.	Department Rebate Fund	\$ -	\$ 10,275,757.91
G.	Monthly Rebate Fees	\$ 114,232.65	\$ 10,161,525.26
H.	Interest Payments on Notes	\$ 1,615,152.05	\$ 8,546,373.21
I.	Reserve Fund Deposits	\$ -	\$ 8,546,373.21
J.	Principal Distribution Amount	\$ 8,271,897.38	\$ 274,475.83
K.	Carryover Administration and Servicing Fees	\$ -	\$ 274,475.83
L.	Additional Principal	\$ 274,475.83	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,615,152.05	\$ 1,615,152.05
ii. Quarterly Interest Paid	\$ 1,615,152.05	\$ 1,615,152.05
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 8,546,373.21	\$ 8,546,373.21
viii. Total Distribution Amount	\$ 10,161,525.26	\$ 10,161,525.26

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 1/31/2019		\$ 234,859,313.68
ii. Adjusted Pool Balance as of 4/30/2019		\$ 226,587,416.30
iii. Excess		\$ 8,271,897.38
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 8,271,897.38
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 8,271,897.38
viii. Principal Distribution Amount Shortfall		\$ -
ix. Noteholders' Principal Distribution Amount		\$ 8,271,897.38
Total Principal Distribution Amount Paid		\$ 8,271,897.38

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ 274,475.83

D.

Reserve Fund Reconciliation		
i. Beginning Balance	1/31/2019	\$ 1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,247,713.17
iv. Required Reserve Fund Balance		\$ 1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,247,713.17

E.

Note Balances	2/25/2019	Paydown Factors	5/28/2019
i. Total Note Factor	1.0000000000	0.0473419213	0.9526580787
ii. A-1 Note Balance	\$ 180,524,427.06		\$ 171,978,053.85
A-1 Note Pool Factor	1.0000000000	0.0473419213	0.9526580787

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2019	4/30/2019	1/31/2019	4/30/2019	1/31/2019	4/30/2019	1/31/2019	4/30/2019	1/31/2019	4/30/2019	
Interim:											
In School											
Subsidized Loans	5.721%	5.681%	29	30	149	148	\$ 102,311.00	\$ 103,588.97	0.04%	0.05%	
Unsubsidized Loans	5.710%	5.816%	20	22	140	135	65,997.54	78,040.87	0.03%	0.03%	
Grace											
Subsidized Loans	5.743%	5.227%	14	7	122	122	46,501.31	27,783.00	0.02%	0.01%	
Unsubsidized Loans	5.295%	4.865%	16	12	124	123	69,192.42	51,304.09	0.03%	0.02%	
Total Interim	5.618%	5.512%	79	71	136	136	\$ 284,002.27	\$ 260,716.93	0.12%	0.12%	
Repayment											
Active											
0-30 Days Delinquent	5.280%	5.285%	30,854	30,204	155	157	\$ 172,286,154.40	\$ 170,967,039.85	74.31%	76.48%	
31-60 Days Delinquent	5.655%	5.748%	915	974	168	162	5,596,802.33	5,682,707.51	2.41%	2.54%	
61-90 Days Delinquent	6.095%	5.987%	595	532	133	163	3,371,363.71	3,366,593.86	1.45%	1.51%	
91-120 Days Delinquent	5.442%	5.767%	458	357	147	169	2,525,402.69	2,511,642.60	1.09%	1.12%	
121-150 Days Delinquent	5.664%	5.805%	347	247	155	184	2,142,359.86	1,692,030.18	0.92%	0.76%	
151-180 Days Delinquent	5.987%	5.785%	252	200	167	132	1,619,883.01	978,607.04	0.70%	0.44%	
181-210 Days Delinquent	6.021%	5.860%	233	140	149	139	1,175,976.92	833,535.15	0.51%	0.37%	
211-240 Days Delinquent	5.767%	5.921%	194	167	139	144	1,018,786.58	1,014,065.24	0.44%	0.45%	
241-270 Days Delinquent	6.088%	6.062%	174	118	140	185	808,878.83	666,886.95	0.35%	0.30%	
271-300 Days Delinquent	4.750%	6.800%	2	3	143	472	26,433.17	6.50	0.01%	0.00%	
>300 Days Delinquent	4.857%	4.884%	21	20	96	99	78,686.17	75,372.82	0.03%	0.03%	
Deferment											
Subsidized Loans	5.147%	5.112%	1,858	1,797	156	158	6,616,070.66	6,421,634.74	2.85%	2.87%	
Unsubsidized Loans	5.485%	5.483%	1,381	1,305	183	186	7,580,261.93	7,655,325.06	3.27%	3.42%	
Forbearance											
Subsidized Loans	5.433%	5.447%	1,892	1,483	156	157	9,096,661.47	7,391,850.97	3.92%	3.31%	
Unsubsidized Loans	6.138%	6.150%	1,521	1,214	180	179	14,384,152.24	11,662,863.73	6.20%	5.22%	
Total Repayment	5.383%	5.380%	40,687	38,761	157	160	\$ 228,327,873.97	\$ 220,920,262.20	98.48%	98.83%	
Claims In Process	5.291%	5.293%	582	459	155	157	\$ 3,238,158.58	\$ 2,357,427.65	1.40%	1.05%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.382%	5.379%	41,348	39,291	157	160	\$ 231,850,034.82	\$ 223,538,406.78	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%
	1/31/2019	4/30/2019	1/31/2019	4/30/2019	1/31/2019	4/30/2019	1/31/2019	4/30/2019	
Consolidation - Subsidized	4.951%		153		4,807		\$ 56,756,201.60		25.39%
Consolidation - Unsubsidized	5.321%		174		4,751		70,410,629.95		31.50%
Stafford Subsidized	5.424%		139		17,083		42,850,272.52		19.17%
Stafford Unsubsidized	5.591%		169		11,927		45,641,621.53		20.42%
PLUS Loans	7.680%		140		723		7,879,681.18		3.52%
Total	5.379%		160		39,291		\$ 223,538,406.78		100.00%
School Type									
4 Year College	5.348%		160		25,674		162,024,910.55		72.48%
Graduate ***	4.330%		116		4		33,726.04		0.02%
Proprietary, Tech, Vocational and Other	5.505%		161		6,925		36,612,275.69		16.38%
2 Year College	5.448%		157		6,888		24,867,494.50		11.12%
Total	5.379%		160		39,291		\$ 223,538,406.78		100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

	4/30/2019
\$	223,538,406.78
\$	-
\$	223,538,406.78
	Mohela
	AES
	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	55	\$ 421,245.30	0.19%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	11	112,333.34	0.05%
Alaska	81	332,880.21	0.15%
Alabama	488	2,700,492.13	1.21%
Armed Forces Pacific	12	60,586.27	0.03%
Arkansas	3,569	15,624,298.35	6.99%
American Samoa	0	-	0.00%
Arizona	371	2,866,761.52	1.28%
California	2,164	13,494,994.76	6.04%
Colorado	359	2,175,623.59	0.97%
Connecticut	131	1,743,487.44	0.78%
District of Columbia	31	150,566.01	0.07%
Delaware	8	169,210.33	0.08%
Florida	741	5,213,729.21	2.33%
Georgia	647	3,565,732.16	1.60%
Guam	2	24,448.84	0.01%
Hawaii	68	265,804.39	0.12%
Iowa	148	1,238,737.30	0.55%
Idaho	45	473,030.53	0.21%
Illinois	1,629	8,966,462.57	4.01%
Indiana	237	1,422,617.02	0.64%
Kansas	789	5,805,260.11	2.60%
Kentucky	132	813,492.31	0.36%
Louisiana	228	1,071,736.82	0.48%
Massachusetts	210	2,135,857.60	0.96%
Maryland	169	1,054,925.16	0.47%
Maine	56	443,767.55	0.20%
Michigan	136	884,909.09	0.40%
Minnesota	301	1,736,528.27	0.78%
Missouri	15,803	92,758,182.21	41.50%
Mariana Islands	0	-	0.00%
Mississippi	4,345	16,160,296.65	7.23%
Montana	29	105,415.55	0.05%
North Carolina	621	3,045,495.26	1.36%
North Dakota	38	195,534.86	0.09%
Nebraska	122	814,216.20	0.36%
New Hampshire	36	214,023.67	0.10%
New Jersey	192	1,747,166.30	0.78%
New Mexico	93	579,115.02	0.26%
Nevada	107	994,612.62	0.44%
New York	556	3,323,165.31	1.49%
Ohio	178	1,838,570.57	0.82%
Oklahoma	238	2,132,646.38	0.95%
Oregon	282	1,191,908.99	0.53%
Pennsylvania	227	1,935,129.97	0.87%
Puerto Rico	7	35,907.95	0.02%
Rhode Island	25	121,018.73	0.05%
South Carolina	129	850,140.22	0.38%
South Dakota	17	88,823.04	0.04%
Tennessee	708	4,077,719.99	1.82%
Texas	1,726	10,408,797.39	4.66%
Utah	89	705,792.04	0.32%
Virginia	363	2,149,399.46	0.96%
Virgin Islands	4	5,963.12	0.00%
Vermont	12	156,402.67	0.07%
Washington	343	1,640,846.54	0.73%
Wisconsin	123	869,292.98	0.39%
West Virginia	31	334,931.91	0.15%
Wyoming	29	88,373.00	0.04%
	39,291	\$ 223,538,406.78	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFPA	0	\$ -	0.00%
706 - CSAC	1,476	5,130,413.52	2.30%
708 - CSLP	26	159,438.23	0.07%
712 - FGLP	17	94,218.56	0.04%
717 - ISAC	560	1,557,296.70	0.70%
721 - KHEAA	473	1,714,416.68	0.77%
722 - LASFAAC	8	18,585.24	0.01%
723FAME	3	10,892.52	0.00%
725 - ASA	704	4,045,362.39	1.81%
726 - MHEAA	3	10,441.55	0.00%
729 - MDHE	19,290	110,541,069.79	49.45%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,617	6,057,639.55	2.71%
734 - NJ HIGHER ED	10	117,940.08	0.05%
736 - NYSHESC	433	1,698,824.11	0.76%
740 - OGSPL	11	21,759.99	0.01%
741 OSAC	2	248.30	0.00%
742 - PHEAA	2,645	41,827,968.18	18.71%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	838	3,127,953.35	1.40%
751 - ECMC	10	119,383.39	0.05%
753 - NELA	0	-	0.00%
755 - GLHEC	8,109	32,645,118.88	14.60%
800 - USAF	0	-	0.00%
806 - USAF	0	-	0.00%
927 - ECMC	1,358	5,787,381.74	2.59%
951 - ECMC	1,698	8,852,054.03	3.96%
	39,291	\$ 223,538,406.78	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,667	\$ 2,443,089.61	1.09%
24 TO 35	2,373	3,569,498.27	1.60%
36 TO 47	2,190	4,852,477.80	2.17%
48 TO 59	1,957	5,497,889.88	2.46%
60 TO 71	1,755	6,044,728.50	2.70%
72 TO 83	1,808	7,777,968.04	3.48%
84 TO 95	1,673	7,905,351.84	3.54%
96 TO 107	1,668	9,260,154.99	4.14%
108 TO 119	1,763	10,308,121.42	4.61%
120 TO 131	2,133	12,758,659.49	5.71%
132 TO 143	3,231	20,918,766.49	9.36%
144 TO 155	3,254	21,030,577.83	9.41%
156 TO 167	3,057	20,233,671.08	9.05%
168 TO 179	2,634	18,559,879.94	8.30%
180 TO 191	1,624	13,693,080.68	6.13%
192 TO 203	1,045	12,326,350.22	5.51%
204 TO 215	817	9,287,515.81	4.15%
216 TO 227	649	8,416,832.01	3.77%
228 TO 239	489	6,478,836.66	2.90%
240 TO 251	350	4,589,205.03	2.05%
252 TO 263	260	3,318,725.56	1.48%
264 TO 275	178	2,142,557.77	0.96%
276 TO 287	112	2,633,928.40	1.18%
288 TO 299	102	1,787,972.00	0.80%
300 TO 311	78	1,217,817.58	0.54%
312 TO 323	49	754,733.61	0.34%
324 TO 335	34	1,000,281.50	0.45%
336 TO 347	40	690,972.84	0.31%
348 TO 360	33	608,266.71	0.27%
361 AND GREATER	268	3,432,695.22	1.54%
	39,291	\$ 223,538,406.78	100.00%

XII. Collateral Tables as of 4/30/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	92	\$ 338,660.02	0.15%
REPAY YEAR 2	29	192,495.12	0.09%
REPAY YEAR 3	42	187,947.85	0.08%
REPAY YEAR 4	39,128	222,819,303.79	99.68%
Total	39,291	\$ 223,538,406.78	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	3,704	\$ 968,079.76	0.43%
\$500.00 TO \$999.99	3,871	2,886,017.82	1.29%
\$1000.00 TO \$1999.99	7,124	10,610,544.40	4.75%
\$2000.00 TO \$2999.99	5,614	14,042,573.76	6.28%
\$3000.00 TO \$3999.99	4,996	17,268,440.82	7.73%
\$4000.00 TO \$5999.99	4,772	23,321,929.54	10.43%
\$6000.00 TO \$7999.99	2,739	18,912,822.80	8.46%
\$8000.00 TO \$9999.99	1,604	14,245,368.90	6.37%
\$10000.00 TO \$14999.99	1,867	22,649,898.77	10.13%
\$15000.00 TO \$19999.99	943	16,268,554.12	7.28%
\$20000.00 TO \$24999.99	581	12,958,439.89	5.80%
\$25000.00 TO \$29999.99	395	10,824,381.06	4.84%
\$30000.00 TO \$34999.99	285	9,201,563.62	4.12%
\$35000.00 TO \$39999.99	177	6,644,351.47	2.97%
\$40000.00 TO \$44999.99	122	5,129,087.39	2.29%
\$45000.00 TO \$49999.99	97	4,573,460.60	2.05%
\$50000.00 TO \$54999.99	83	4,346,792.32	1.94%
\$55000.00 TO \$59999.99	46	2,630,287.02	1.18%
\$60000.00 TO \$64999.99	32	1,996,913.74	0.89%
\$65000.00 TO \$69999.99	40	2,693,999.28	1.21%
\$70000.00 TO \$74999.99	40	2,898,048.49	1.30%
\$75000.00 TO \$79999.99	28	2,165,900.95	0.97%
\$80000.00 TO \$84999.99	12	988,015.39	0.44%
\$85000.00 TO \$89999.99	11	957,716.00	0.43%
\$90000.00 AND GREATER	108	14,355,218.87	6.42%
Total	39,291	\$ 223,538,406.78	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	36,074	\$ 204,369,431.28	91.42%
31 to 60	974	5,682,707.51	2.54%
61 to 90	532	3,366,593.86	1.51%
91 to 120	357	2,511,642.60	1.12%
121 and Greater	1,354	7,618,031.53	3.41%
Total	39,291	\$ 223,538,406.78	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	265	\$ 401,732.67	0.18%
2.00% TO 2.49%	125	181,996.99	0.08%
2.50% TO 2.99%	1,638	17,439,857.04	7.80%
3.00% TO 3.49%	1,370	12,920,744.02	5.78%
3.50% TO 3.99%	4,830	20,824,990.79	9.32%
4.00% TO 4.49%	12,391	41,061,797.88	18.37%
4.50% TO 4.99%	1,269	13,241,043.57	5.92%
5.00% TO 5.49%	1,355	12,245,417.95	5.48%
5.50% TO 5.99%	406	5,945,160.57	2.66%
6.00% TO 6.49%	563	8,640,923.85	3.87%
6.50% TO 6.99%	13,216	57,660,322.32	25.79%
7.00% TO 7.49%	638	9,788,193.55	4.38%
7.50% TO 7.99%	281	5,697,061.85	2.55%
8.00% TO 8.49%	509	10,364,089.68	4.64%
8.50% TO 8.99%	365	5,230,824.08	2.34%
9.00% OR GREATER	70	1,894,249.97	0.85%
Total	39,291	\$ 223,538,406.78	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	37,722	\$ 212,177,819.91	94.92%
91 DAY T-BILL INDEX	1,569	11,360,586.87	5.08%
Total	39,291	\$ 223,538,406.78	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,775	\$ 17,122,502.84	7.66%
PRE-APRIL 1, 2006	21,858	121,587,038.81	54.39%
PRE-OCTOBER 1, 1993	150	1,125,749.70	0.50%
PRE-OCTOBER 1, 2007	14,508	83,703,115.43	37.44%
Total	39,291	\$ 223,538,406.78	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	3.50100%
LIBOR Rate for Accrual Period			2.6510%
First Date in Accrual Period			2/25/19
Last Date in Accrual Period			5/27/19
Days in Accrual Period			92

XIV. CPR Rate				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/25/2010	\$ 842,489,123.34	1.52%	1.52%	\$ 12,778,164.09
11/25/2010	838,821,047.74	2.49%	4.00%	20,925,496.38
2/25/2011	809,360,161.68	2.30%	6.21%	18,604,375.50
5/25/2011	784,203,101.95	2.69%	8.71%	21,084,043.89
8/25/2011	755,119,081.67	2.28%	9.28%	17,199,786.49
11/25/2011	722,010,088.34	2.21%	9.00%	15,989,067.07
2/25/2012	700,182,802.81	2.06%	8.76%	14,445,747.62
5/25/2012	678,708,748.02	2.68%	8.72%	18,206,164.47
8/27/2012	653,480,621.02	4.37%	10.69%	28,553,962.53
11/26/2012	617,887,412.05	3.44%	11.78%	21,268,444.85
2/25/2013	589,752,946.97	2.23%	11.96%	13,143,344.06
5/28/2013	570,010,761.15	2.55%	11.86%	14,560,464.64
8/26/2013	548,409,238.84	2.37%	10.03%	13,021,433.23
11/25/2013	529,264,641.27	2.29%	8.96%	12,110,321.83
2/25/2014	510,682,062.07	2.52%	9.22%	12,884,046.27
5/27/2014	492,004,406.51	3.23%	9.83%	15,886,349.87
8/25/2014	470,673,123.53	2.73%	10.15%	12,862,337.80
11/25/2014	452,150,028.86	3.01%	10.82%	13,620,277.27
2/25/2015	433,728,569.04	2.32%	10.65%	10,046,151.94
5/26/2015	418,928,573.95	3.00%	10.43%	12,548,163.75
8/25/2015	402,275,906.25	2.34%	10.09%	9,411,060.16
11/25/2015	389,027,899.34	2.60%	9.71%	10,103,220.39
2/25/2016	374,907,289.26	1.99%	9.43%	7,452,883.03
5/25/2016	363,580,228.53	2.54%	9.00%	9,244,417.76
8/25/2016	351,791,054.92	2.31%	8.98%	8,143,747.75
11/25/2016	339,932,934.15	2.45%	8.85%	8,344,552.61
2/27/2017	328,560,379.90	2.58%	9.41%	8,466,686.87
5/25/2017	316,867,577.05	2.46%	9.31%	7,780,369.08
8/25/2017	306,321,233.99	3.36%	10.27%	10,304,709.44
11/27/2017	293,617,246.66	2.79%	10.58%	8,201,236.70
2/26/2018	283,095,178.66	2.36%	10.41%	6,691,993.43
5/25/2018	274,130,696.92	3.12%	11.02%	8,551,818.86
8/27/2018	263,602,532.05	3.30%	11.02%	8,923,375.79
11/26/2018	252,545,169.13	2.99%	11.21%	7,554,582.10
2/25/2019	243,637,519.93	2.92%	11.73%	7,118,095.03
5/28/2019	234,859,313.68	2.81%	11.45%	6,596,141.54

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI, C & D reflects Servicing and Admin fees for January, February and March paid in February, March and April.
VII Waterfall reflects Servicing and Admin Fees accrued for April to be paid May 28th.