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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>	<b>2/28/2019</b>	<b>Activity</b>	<b>3/31/2019</b>
i. Portfolio Principal Balance	\$ 66,014,473.41	\$ (1,224,486.34)	\$ 64,789,987.07
ii. Interest Expected to be Capitalized	713,254.76		710,988.42
<b>iii. Pool Balance (i + ii)</b>	<b>\$ 66,727,728.17</b>		<b>\$ 65,500,975.49</b>
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 67,111,195.82</b>	<b>\$ (1,226,752.68)</b>	<b>\$ 65,884,443.14</b>
v. Other Accrued Interest	\$ 2,615,892.43		\$ 2,643,933.38
vi. Weighted Average Coupon (WAC)	6.170%		6.161%
vii. Weighted Average Remaining Months to Maturity (WARM)	149		150
viii. Number of Loans	16,989		16,639
ix. Number of Borrowers	9,011		8,814
x. Average Borrower Indebtedness	7,325.99		7,350.80
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.519%		0.610%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	113.87%		114.35%
Adjusted Pool Balance	\$ 67,111,195.82		\$ 65,884,443.14
Bond Outstanding after Distribution	\$ 58,937,979.56	\$ (1,320,201.07)	\$ 57,617,778.49

Informational purposes only:

Cash in Transit at month end	\$ 205,674.86	\$ 125,766.90
Outstanding Debt Adjusted for Cash in Transit	\$ 58,732,304.70	\$ 57,492,011.59
Pool Balance to Original Pool Balance	26.10%	25.62%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	114.27%	114.60%

<b>B. Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>3/25/2019</b>	<b>%</b>	<b>Interest Due</b>	<b>4/25/2019</b>	<b>%</b>
i. Notes	606072LA2	0.83%	3.31550%	\$ 58,937,979.56	100.00%	\$ 168,268.75	\$ 57,617,778.49	100.00%
<b>iii. Total Notes</b>				<b>\$ 58,937,979.56</b>	<b>100.00%</b>	<b>\$ 168,268.75</b>	<b>\$ 57,617,778.49</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	4/24/2019
<b>LIBOR Rate for Accrual Period</b>	2.485500%	<b>First Date in Collection Period</b>	3/1/2019	<b>Distribution Date</b>	4/25/2019
<b>First Date in Accrual Period</b>	3/25/2019	<b>Last Date in Collection Period</b>	3/31/2019		
<b>Last Date in Accrual Period</b>	4/24/2019				
<b>Days in Accrual Period</b>	31				

<b>C. Reserve Fund</b>	<b>2/28/2019</b>	<b>3/31/2019</b>
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65	\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65	\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65	\$ 383,467.65

<b>D. Other Fund Balances</b>	<b>2/28/2019</b>	<b>3/31/2019</b>
i. Collection Fund*	\$ 1,304,701.88	\$ 1,581,623.41
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 208,758.85	\$ 97,535.03
iv. Acquisition Fund	\$ -	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 1,896,928.38</b>	<b>\$ 2,062,626.09</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	502,590.75
ii.	Principal Collections from Guarantor		361,585.25
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		544,533.54
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>1,408,709.54</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	104.77
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		232.73
iv.	Capitalized Interest		(117,943.81)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(117,606.31)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(66,616.89)
ii.	<b>Total Principal Additions</b>	\$	<b>(66,616.89)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>1,224,486.34</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	125,751.30
ii.	Interest Claims Received from Guarantors		10,396.85
iii.	Late Fees & Other		2,536.11
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		44,168.75
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(236,611.21)
ix.	Interest Benefit Payments		69,746.73
x.	<b>Total Interest Collections</b>	\$	<b>15,988.53</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	8,522.53
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(281,198.96)
iv.	Capitalized Interest		117,943.81
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(154,732.62)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(3,269.91)
ii.	<b>Total Interest Additions</b>	\$	<b>(3,269.91)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(142,014.00)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>371,982.10</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>59,603,176.36</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2019	\$ 713,254.76
	Interest Capitalized into Principal During Collection Period (B-iv)		(117,943.81)
	Change in Interest Expected to be Capitalized		115,677.47
	Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2019	\$ 710,988.42

V. Cash Receipts for the Time Period		3/1/19 - 3/31/19	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	864,176.00
ii.	Principal Received from Loans Consolidated		544,533.54
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>1,408,709.54</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	136,148.15
ii.	Interest Received from Loans Consolidated		44,168.75
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(166,864.48)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,536.11
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>15,988.53</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>3,360.32</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>1,428,058.39</b>

VI. Cash Payment Detail and Available Funds for the Time Period		3/1/19 - 3/31/19	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees		
<b>C.</b>	Servicing Fees	\$	(38,924.51)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(2,780.32)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(48,407.03)
<b>F.</b>	Monthly Rebate Fees	\$	(3,943.54)
<b>G.</b>	Interest Payments on Notes	\$	(154,907.13)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,054,039.58)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	2/28/2019	\$ 1,304,701.88
ii.	Principal Paid During Collection Period (I)		(1,054,039.58)
iii.	Interest Paid During Collection Period (G)		(154,907.13)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,424,698.07
v.	Deposits in Transit		151,865.25
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(94,055.40)
vii.	Total Investment Income Received for Month (V-D)		3,360.32
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>1,581,623.41</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 1,581,623.41	\$ 1,581,623.41
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 1,581,623.41
<b>C.</b>	Trustee Fee	\$ 2,087.39	\$ 1,579,536.02
<b>D.</b>	Senior Servicing Fee	\$ 38,208.90	\$ 1,541,327.12
<b>E.</b>	Senior Administration Fee	\$ 2,729.21	\$ 1,538,597.91
<b>F.</b>	Department Rebate Fund	\$ 35,303.08	\$ 1,503,294.83
<b>G.</b>	Monthly Rebate Fees	\$ 3,805.96	\$ 1,499,488.87
<b>H.</b>	Interest Payments on Notes	\$ 168,268.75	\$ 1,331,220.12
<b>I.</b>	Reserve Fund Deposits	\$ -	\$ 1,331,220.12
<b>J.</b>	Principal Distribution Amount	<b>\$ 1,226,752.68</b>	\$ 104,467.44
<b>K.</b>	Subordinate Administration Fee	\$ 11,019.05	\$ 93,448.39
<b>L.</b>	Carryover Servicing Fees	\$ -	\$ 93,448.39
<b>M.</b>	Additional Principal to Noteholders	\$ 93,448.39	\$ 0.00

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 168,268.75	\$ 168,268.75
ii. Monthly Interest Paid	168,268.75	168,268.75
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,320,201.07	\$ 1,320,201.07
<b>viii. Total Distribution Amount</b>	<b>\$ 1,488,469.82</b>	<b>\$ 1,488,469.82</b>

**B.**

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	2/28/2019	\$ 67,111,195.82
ii. Adjusted Pool Balance as of	3/31/2019	\$ 65,884,443.14
iii. Excess		\$ 1,226,752.68
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 1,226,752.68
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,320,201.07
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ (93,448.39)
viii. Principal Distribution Amount Shortfall		\$ 1,320,201.07
<b>ix. Noteholders' Principal Distribution Amount</b>		<b>\$ 1,320,201.07</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 1,320,201.07</b>

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ 93,448.39

**D.**

Reserve Fund Reconciliation		
i. Beginning Balance	2/28/2019	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

**E.**

Note Balances	3/25/2019	Paydown Factors	4/25/2019
Note Balance	\$ 58,937,979.56		\$ 57,617,778.49
Note Pool Factor	1.0000000000	0.0223998359	0.9776001641

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	2/28/2019	3/31/2019	2/28/2019	3/31/2019	2/28/2019	3/31/2019	2/28/2019	3/31/2019	2/28/2019	3/31/2019
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.616%	6.493%	34	36	148	149	\$135,345.75	\$137,926.64	0.21%	0.21%
Unsubsidized Loans	6.656%	6.451%	20	21	157	156	\$88,027.43	\$80,939.87	0.13%	0.12%
<b>Grace</b>										
Subsidized Loans	5.681%	6.144%	10	6	120	114	\$31,168.89	\$26,588.00	0.05%	0.04%
Unsubsidized Loans	3.630%	6.800%	2	1	124	124	\$4,912.44	\$12,000.00	0.01%	0.02%
<b>Total Interim</b>	<b>6.461%</b>	<b>6.458%</b>	<b>66</b>	<b>64</b>	<b>147</b>	<b>146</b>	<b>\$259,454.51</b>	<b>\$257,454.51</b>	<b>0.39%</b>	<b>0.40%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	6.098%	6.090%	12,500	12,219	148	149	\$44,808,078.79	\$43,888,158.69	67.88%	67.74%
31-60 Days Delinquent	6.572%	6.653%	454	495	162	153	\$2,312,605.33	\$2,620,370.20	3.50%	4.04%
61-90 Days Delinquent	6.249%	6.322%	218	234	160	160	\$1,168,894.88	\$1,212,782.58	1.77%	1.87%
91-120 Days Delinquent	6.587%	6.204%	132	127	142	172	\$685,538.22	\$721,457.94	1.04%	1.11%
121-150 Days Delinquent	6.200%	6.550%	145	102	142	154	\$572,428.08	\$495,152.00	0.87%	0.76%
151-180 Days Delinquent	6.245%	6.125%	113	97	142	160	\$456,563.18	\$400,706.83	0.69%	0.62%
181-210 Days Delinquent	5.642%	6.347%	71	92	121	135	\$309,406.21	\$376,931.75	0.47%	0.58%
211-240 Days Delinquent	7.040%	5.418%	55	58	134	124	\$353,230.16	\$263,089.45	0.54%	0.41%
241-270 Days Delinquent	5.562%	7.333%	85	37	126	136	\$486,510.12	\$252,393.99	0.74%	0.39%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
>300 Days Delinquent	4.545%	4.545%	5	5	66	65	\$11,831.71	\$11,831.71	0.02%	0.02%
<b>Deferment</b>										
Subsidized Loans	5.826%	5.891%	818	808	141	142	\$2,437,865.19	\$2,454,784.81	3.69%	3.79%
Unsubsidized Loans	6.283%	6.305%	617	603	158	158	\$2,972,599.34	\$2,922,364.80	4.50%	4.51%
<b>Forbearance</b>										
Subsidized Loans	5.894%	5.905%	782	765	144	148	\$2,964,725.86	\$2,850,445.10	4.49%	4.40%
Unsubsidized Loans	6.733%	6.618%	709	698	163	159	\$5,088,593.60	\$4,772,946.77	7.71%	7.37%
<b>Total Repayment</b>	<b>6.162%</b>	<b>6.160%</b>	<b>16,704</b>	<b>16,340</b>	<b>149</b>	<b>150</b>	<b>\$64,628,870.67</b>	<b>\$63,243,416.62</b>	<b>97.90%</b>	<b>97.61%</b>
Claims In Process	6.551%	6.134%	219	235	157	153	\$1,126,148.23	\$1,289,115.94	1.71%	1.99%
Aged Claims Rejected									0.00%	0.00%
<b>Grand Total</b>	<b>6.17%</b>	<b>6.16%</b>	<b>16,989</b>	<b>16,639</b>	<b>149</b>	<b>150</b>	<b>\$66,014,473.41</b>	<b>\$64,789,987.07</b>	<b>100.00%</b>	<b>100.00%</b>

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	2/28/2019	3/31/2019				
Consolidation - Subsidized	5.902%		179	119	\$ 1,730,928.07	2.67%
Consolidation - Unsubsidized	6.200%		205	120	2,363,427.62	3.65%
Stafford Subsidized	5.908%		135	9,124	25,454,905.05	39.29%
Stafford Unsubsidized	5.918%		162	6,642	27,704,147.83	42.76%
PLUS Loans	8.090%		137	634	7,536,578.50	11.63%
<b>Total</b>	<b>6.16%</b>		<b>150</b>	<b>16,639</b>	<b>\$ 64,789,987.07</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	6.220%		147	11,749	\$ 46,366,543.40	71.56%
Graduate ***	6.275%		92	3	10,018.31	0.02%
Proprietary, Tech, Vocational and Other	5.969%		167	2,228	10,247,662.21	15.82%
2 Year College	6.062%		150	2,659	8,165,163.15	12.60%
<b>Total</b>	<b>6.16%</b>		<b>150</b>	<b>16,639</b>	<b>\$ 64,789,987.07</b>	<b>100.00%</b>

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

	3/31/2019
\$	64,789,987.07
\$	Michela
\$	AES
\$	64,789,987.07
	Total

XII. Collateral Tables as of 3/31/2019			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	24	\$ 338,555.82	0.52%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	2	16,741.70	0.03%
Alaska	10	22,693.27	0.04%
Alabama	306	1,387,294.72	2.14%
Armed Forces Pacific	2	9,486.52	0.01%
Arkansas	556	2,071,203.62	3.20%
American Samoa	0	-	0.00%
Arizona	103	496,183.89	0.77%
California	390	2,584,700.93	3.99%
Colorado	120	684,106.74	1.06%
Connecticut	210	471,837.23	0.73%
District of Columbia	17	82,748.48	0.13%
Delaware	9	161,285.20	0.25%
Florida	320	1,339,282.38	2.07%
Georgia	255	1,073,353.80	1.66%
Guam	3	442.33	0.00%
Hawaii	17	82,605.46	0.13%
Iowa	66	243,922.21	0.38%
Idaho	22	83,607.06	0.13%
Illinois	832	2,807,405.30	4.33%
Indiana	85	276,069.39	0.43%
Kansas	419	1,414,943.70	2.18%
Kentucky	33	160,812.15	0.25%
Louisiana	185	641,930.25	0.99%
Massachusetts	231	672,338.67	1.04%
Maryland	86	456,018.80	0.70%
Maine	14	79,965.25	0.12%
Michigan	75	216,143.67	0.33%
Minnesota	75	354,651.35	0.55%
Missouri	7,498	25,600,319.44	39.51%
Mariana Islands	0	-	0.00%
Mississippi	2,340	10,031,023.83	15.48%
Montana	7	20,748.59	0.03%
North Carolina	144	875,064.64	1.35%
North Dakota	11	37,945.68	0.06%
Nebraska	57	269,067.55	0.42%
New Hampshire	11	66,246.29	0.10%
New Jersey	50	553,276.89	0.85%
New Mexico	17	97,398.63	0.15%
Nevada	38	149,737.54	0.23%
New York	356	1,745,522.02	2.69%
Ohio	72	380,223.32	0.59%
Oklahoma	94	376,084.38	0.58%
Oregon	56	272,433.81	0.42%
Pennsylvania	91	471,846.29	0.73%
Puerto Rico	2	1,874.45	0.00%
Rhode Island	31	92,162.29	0.14%
South Carolina	52	389,966.97	0.60%
South Dakota	10	29,758.07	0.05%
Tennessee	232	1,091,396.24	1.68%
Texas	688	2,659,689.54	4.11%
Utah	28	66,487.53	0.10%
Virginia	128	637,819.65	0.98%
Virgin Islands	2	8,157.85	0.01%
Vermont	3	20,574.07	0.03%
Washington	84	360,966.50	0.56%
Wisconsin	48	192,138.45	0.30%
West Virginia	10	36,388.34	0.06%
Wyoming	12	24,838.33	0.04%
	16,639	\$ 64,789,987.07	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	217	1,112,724.97	1.72%
708 - CSLP	7	64,961.18	0.10%
712 - FGLP	2	4,891.70	0.01%
717 - ISAC	464	1,254,555.42	1.94%
719	0	-	0.00%
721 - KHEAA	406	1,694,837.22	2.62%
722 - LASFAC	31	85,048.40	0.13%
723FAME	0	-	0.00%
725 - ASA	353	1,496,091.03	2.31%
726 - MHEAA	0	-	0.00%
729 - MDHE	9,344	32,985,262.08	50.91%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,496	7,128,002.42	11.00%
734 - NJ HIGHER ED	2	28,689.61	0.04%
736 - NYSHESC	317	1,405,876.63	2.17%
740 - OGSLP	19	122,669.16	0.19%
741 OSAC	0	-	0.00%
742 - PHEAA	21	274,943.27	0.42%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	896	3,357,876.15	5.18%
751 -ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	1,823	8,031,566.41	12.40%
800 - USAF	2	18,993.38	0.03%
836 - USAF	0	-	0.00%
927 - ECMC	498	2,302,364.39	3.55%
951 - ECMC	741	3,420,633.65	5.28%
	16,639	\$ 64,789,987.07	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,861	\$ 1,260,964.08	1.95%
24 TO 35	1,173	1,703,652.00	2.63%
36 TO 47	1,046	2,275,140.98	3.51%
48 TO 59	854	2,196,051.11	3.39%
60 TO 71	659	1,821,828.79	2.81%
72 TO 83	639	2,088,799.57	3.22%
84 TO 95	600	2,364,250.63	3.65%
96 TO 107	645	2,942,687.60	4.54%
108 TO 119	742	3,413,411.68	5.27%
120 TO 131	880	3,589,547.79	5.54%
132 TO 143	1,319	5,911,146.66	9.12%
144 TO 155	1,232	5,648,033.94	8.72%
156 TO 167	1,182	5,683,165.79	8.77%
168 TO 179	1,045	5,012,913.47	7.74%
180 TO 191	711	3,746,409.90	5.78%
192 TO 203	511	3,377,012.49	5.21%
204 TO 215	388	2,796,164.05	4.32%
216 TO 227	298	2,130,792.50	3.29%
228 TO 239	246	1,618,374.39	2.50%
240 TO 251	145	1,082,898.03	1.67%
252 TO 263	137	1,044,275.14	1.61%
264 TO 275	74	735,450.83	1.14%
276 TO 287	46	452,858.84	0.70%
288 TO 299	33	279,843.55	0.43%
300 TO 311	28	279,370.51	0.43%
312 TO 323	27	108,718.97	0.17%
324 TO 335	12	131,112.69	0.20%
336 TO 347	11	316,396.54	0.49%
348 TO 360	5	35,953.37	0.06%
361 AND GREATER	90	742,761.18	1.15%
	16,639	\$ 64,789,987.07	100.00%



**XII. Collateral Tables as of 3/31/2019 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	99	\$ 390,452.45	0.60%
REPAY YEAR 2	43	184,248.92	0.28%
REPAY YEAR 3	70	276,750.58	0.43%
REPAY YEAR 4	16,427	63,938,535.12	98.69%
<b>Total</b>	<b>16,639</b>	<b>\$ 64,789,987.07</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	7	\$ (160.33)	0.00%
\$499.99 OR LESS	1,776	463,693.84	0.72%
\$500.00 TO \$999.99	1,727	1,296,019.11	2.00%
\$1000.00 TO \$1999.99	3,172	4,704,965.08	7.26%
\$2000.00 TO \$2999.99	2,566	6,416,345.74	9.90%
\$3000.00 TO \$3999.99	2,050	7,114,863.44	10.98%
\$4000.00 TO \$5999.99	2,390	11,790,518.75	18.20%
\$6000.00 TO \$7999.99	1,420	9,742,097.92	15.04%
\$8000.00 TO \$9999.99	628	5,533,917.12	8.54%
\$10000.00 TO \$14999.99	469	5,577,440.90	8.61%
\$15000.00 TO \$19999.99	171	2,889,173.31	4.46%
\$20000.00 TO \$24999.99	97	2,163,447.39	3.34%
\$25000.00 TO \$29999.99	43	1,172,102.33	1.81%
\$30000.00 TO \$34999.99	34	1,101,483.59	1.70%
\$35000.00 TO \$39999.99	21	785,887.62	1.21%
\$40000.00 TO \$44999.99	22	923,379.51	1.43%
\$45000.00 TO \$49999.99	9	426,237.39	0.66%
\$50000.00 TO \$54999.99	12	634,325.92	0.98%
\$55000.00 TO \$59999.99	8	458,305.45	0.71%
\$60000.00 TO \$64999.99	6	370,274.51	0.57%
\$65000.00 TO \$69999.99	2	135,384.49	0.21%
\$70000.00 TO \$74999.99	0	-	0.00%
\$75000.00 TO \$79999.99	2	155,649.46	0.24%
\$80000.00 TO \$84999.99	1	83,514.89	0.13%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	6	851,119.64	1.31%
<b>Total</b>	<b>16,639</b>	<b>\$ 64,789,987.07</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	21	\$ 42,931.77	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	6,276	19,093,679.05	29.47%
JULY 1, 2006 - PRESENT	10,342	45,653,376.25	70.46%
<b>Total</b>	<b>16,639</b>	<b>\$ 64,789,987.07</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	15,157	\$ 57,148,154.68	88.20%
31 to 60	495	2,620,370.20	4.04%
61 to 90	234	1,212,782.58	1.87%
91 to 120	127	721,457.94	1.11%
121 and Greater	626	3,089,221.67	4.77%
<b>Total</b>	<b>16,639</b>	<b>\$ 64,789,987.07</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	207	\$ 335,256.06	0.52%
2.00% TO 2.49%	28	57,847.82	0.09%
2.50% TO 2.99%	14	108,724.27	0.17%
3.00% TO 3.49%	33	284,728.18	0.44%
3.50% TO 3.99%	1,714	4,492,608.66	6.93%
4.00% TO 4.49%	4,233	12,329,482.59	19.03%
4.50% TO 4.99%	126	682,519.86	1.05%
5.00% TO 5.49%	169	1,051,519.82	1.62%
5.50% TO 5.99%	70	433,145.91	0.67%
6.00% TO 6.49%	49	435,384.05	0.67%
6.50% TO 6.99%	9,459	36,710,874.98	56.66%
7.00% TO 7.49%	26	317,965.10	0.49%
7.50% TO 7.99%	5	147,056.33	0.23%
8.00% TO 8.49%	95	1,381,004.47	2.13%
8.50% TO 8.99%	396	5,681,443.16	8.77%
9.00% OR GREATER	15	340,425.81	0.53%
<b>Total</b>	<b>16,639</b>	<b>\$ 64,789,987.07</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	16,490	\$ 63,888,335.76	98.61%
91 DAY T-BILL INDEX	149	901,651.31	1.39%
<b>Total</b>	<b>16,639</b>	<b>\$ 64,789,987.07</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,475	\$ 8,606,549.02	13.28%
PRE-APRIL 1, 2006	6,071	18,511,752.66	28.57%
PRE-OCTOBER 1, 1993	21	42,931.77	0.07%
PRE-OCTOBER 1, 2007	8,072	37,628,753.62	58.08%
<b>Total</b>	<b>16,639</b>	<b>\$ 64,789,987.07</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	3.31550%
<b>LIBOR Rate for Accrual Period</b>			2.4855%
<b>First Date in Accrual Period</b>			3/25/19
<b>Last Date in Accrual Period</b>			4/24/19
<b>Days in Accrual Period</b>			31

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR	Prepayment Volume	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,587.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,663.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,786,682.06	1.05%	11.75%	1,064,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,606.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28	
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20	
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,360.34	
3/26/2018	82,645,002.42	1.20%	13.31%	968,891.67	
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35	
5/25/2018	80,242,092.73	1.79%	13.81%	1,437,304.51	
6/25/2018	78,645,702.50	1.16%	13.59%	908,617.64	
7/25/2018	77,428,816.14	1.97%	13.72%	1,526,148.77	
8/27/2018	75,671,794.50	1.09%	13.67%	825,725.14	
9/25/2018	74,645,418.89	1.55%	13.89%	1,160,404.92	
10/25/2018	73,311,081.21	1.37%	14.42%	1,001,067.14	
11/26/2018	72,340,829.72	1.42%	14.46%	1,025,495.06	
12/26/2018	71,241,517.47	1.31%	14.71%	930,546.32	
1/25/2019	70,241,977.41	1.23%	15.13%	863,998.41	
2/25/2019	69,190,217.29	1.36%	15.28%	936,062.85	
3/25/2019	68,217,735.63	1.45%	15.46%	990,652.42	
4/25/2019	67,111,195.82	1.67%	15.87%	1,123,816.77	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note