

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8-10
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows  
Record Date  
Claim Write-Offs  
Principal Shortfall  
Parity Ratio  
Total Note Factor/  
Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	11/30/2018	Activity	2/28/2019
i. Portfolio Principal Balance	\$ 171,811,073.86	-\$6,702,211.80	\$ 165,108,862.06
ii. Interest Expected to be Capitalized	1,310,610.70		1,503,812.88
iii. Pool Balance (i + ii)	\$ 173,121,684.56		\$ 166,612,674.74
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 173,996,647.68		\$ 167,487,637.86
v. Other Accrued Interest	\$ 5,630,426.18		\$ 5,659,521.92
vi. Weighted Average Coupon (WAC)	5.561%		5.564%
vii. Weighted Average Remaining Months to Maturity (WARM)	154		157
viii. Number of Loans	32,683		31,051
ix. Number of Borrowers	18,053		17,149
x. Average Borrower Indebtedness	\$ 9,517.04		\$ 9,627.90
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.046%		0.010%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	111.77%		112.23%
Adjusted Pool Balance	\$ 173,996,647.68		\$ 167,487,637.86
Bond Outstanding after Distribution	\$ 155,666,918.53		\$ 149,241,040.97

**Informational Purposes Only:**

Cash in Transit at month end	\$ 205,856.55	\$ 268,361.84
Outstanding Debt Adjusted for Cash in Transit	\$ 155,461,061.98	\$ 148,972,679.13
Pool Balance to Original Pool Balance	29.68%	28.56%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	111.92%	112.43%

B. Notes	CUSIP	Spread	Coupon Rate	12/26/2019	%	Interest Due	3/29/2019	%
i. Class A-1 Notes	606072KZ8	0.85%	3.67163%	\$ 155,666,918.53	100.00%	\$ 1,413,001.89	\$ 149,241,040.97	100.00%
iii. Total Notes				\$ 155,666,918.53	100.00%	\$ 1,413,001.89	\$ 149,241,040.97	100.00%

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	3/22/2019
<b>LIBOR Rate for Accrual Period</b>	2.821630%	<b>First Date in Collection Period</b>	12/1/2018	<b>Distribution Date</b>	3/25/2019
<b>First Date in Accrual Period</b>	12/26/2018	<b>Last Date in Collection Period</b>	2/28/2019		
<b>Last Date in Accrual Period</b>	3/24/2019				
<b>Days in Accrual Period</b>	89				

C. Reserve Fund	11/30/2018	2/28/2019
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 874,963.12	\$ 874,963.12
iii. Reserve Fund Floor Balance	\$ 874,963.12	\$ 874,963.12
iv. Reserve Fund Balance after Distribution Date	\$ 874,963.12	\$ 874,963.12

D. Other Fund Balances	11/30/2018	2/28/2019
i. Collection Fund*	\$ 8,610,157.66	\$ 8,203,037.80
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 88,645.70	\$ 199,890.97
iv. Acquisition Fund	\$ -	\$ -
(*For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)		
<b>Total Fund Balances</b>	\$ 9,573,766.48	\$ 9,277,891.89

IV. Transactions for the Time Period

12/1/2018 - 2/28/2019

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,211,737.49
ii.	Principal Collections from Guarantor		2,726,081.37
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,739,463.01
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>7,677,281.87</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,862.95
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3,352.61
iv.	Capitalized Interest		(733,584.37)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(728,368.81)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(246,701.26)
ii.	<b>Total Principal Additions</b>	\$	<b>(246,701.26)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>6,702,211.80</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,052,629.18
ii.	Interest Claims Received from Guarantors		83,932.92
iii.	Late Fees & Other		13,708.19
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		42,338.79
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>1,192,609.08</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	55,224.55
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,931,417.86)
iv.	Capitalized Interest		733,584.37
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,142,608.94)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(15,210.66)
ii.	<b>Total Interest Additions</b>	\$	<b>(15,210.66)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>34,789.48</b>
<b>I.</b>	<b>Defaults Paid this Quarter (All + Eii)</b>	\$	<b>2,810,014.29</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>		<b>\$148,572,900.42</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2018	\$ 1,310,610.70
	Interest Capitalized into Principal During Collection Period (B-iv)		(733,584.37)
	Change in Interest Expected to be Capitalized		926,786.35
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2019	\$ 1,503,812.68

V. Cash Receipts for the Time Period		12/1/2018 - 2/28/2019	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	5,937,818.86
ii.	Principal Received from Loans Consolidated		1,739,463.01
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>7,677,281.87</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,136,562.10
ii.	Interest Received from Loans Consolidated		42,338.79
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		13,708.19
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,192,609.08</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>35,813.19</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>8,905,704.14</b>

VI. Cash Payment Detail and Available Funds for the Time Period		12/1/2018 - 2/28/2019	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(303,133.99)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(66,100.67)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(111,245.27)
<b>F.</b>	Monthly Rebate Fees	\$	(185,597.93)
<b>G.</b>	Interest Payments on Notes	\$	(1,339,644.19)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(6,997,922.02)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	11/30/2018	\$ 8,610,157.66
ii.	Principal Paid During Collection Period (I)		(6,997,922.02)
iii.	Interest Paid During Collection Period (G)		(1,339,644.19)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,869,890.95
v.	Deposits in Transit		(309,179.93)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(666,077.86)
vii.	Total Investment Income Received for Quarter (V-D)		35,813.19
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	<b>Funds Available for Distribution</b>		<b>8,203,037.80</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 8,203,037.80	\$ 8,203,037.80
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 0.00	\$ 8,203,037.80
<b>C.</b>	Trustee Fee	\$ 8,821.12	\$ 8,194,216.68
<b>D.</b>	Senior Servicing Fee	\$ 98,248.81	\$ 8,095,967.87
<b>E.</b>	Senior Administration Fee	\$ 7,017.77	\$ 8,088,950.10
<b>F.</b>	Department Rebate Fund	\$ 189,216.92	\$ 7,899,733.18
<b>G.</b>	Monthly Rebate Fees	\$ 60,853.73	\$ 7,838,879.45
<b>H.</b>	Interest Payments on Notes	\$ 1,413,001.89	\$ 6,425,877.56
<b>I.</b>	Reserve Fund Deposits	\$ -	\$ 6,425,877.56
<b>J.</b>	Principal Distribution Amount	<b>\$ 6,425,877.56</b>	\$ -
<b>L.</b>	Subordinate Administration Fee	\$ 42,707.54	\$ (42,707.54)
<b>N.</b>	Carryover Servicing Fees	\$ -	\$ (42,707.54)
<b>O.</b>	Additional Principal	\$ -	\$ (42,707.54)

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,413,001.89	\$ 1,413,001.89
ii. Quarterly Interest Paid	\$ 1,413,001.89	\$ 1,413,001.89
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 6,425,877.56	\$ 6,425,877.56
<b>viii. Total Distribution Amount</b>	<b>\$ 7,838,879.45</b>	<b>\$ 7,838,879.45</b>

**B.**

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 11/30/2018		\$ 173,996,647.68
ii. Adjusted Pool Balance as of 2/28/2019		\$ 167,487,637.86
iii. Excess		\$ 6,509,009.82
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 6,509,009.82
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 6,425,877.56
viii. Principal Distribution Amount Shortfall		\$ 83,132.26
ix. <b>Noteholders' Principal Distribution Amount</b>		<b>\$ 6,425,877.56</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 6,425,877.56</b>

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

**D.**

Reserve Fund Reconciliation		
i. Beginning Balance 11/30/2018		\$ 874,963.12
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 874,963.12
iv. Required Reserve Fund Balance		\$ 874,963.12
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 874,963.12

**E.**

Note Balances	12/26/2019	Paydown Factors	3/25/2019
i. Total Note Factor	1.000000000	0.0412796605	0.9587203395
ii. A-1 Note Balance	\$ 155,666,918.53		\$ 149,241,040.97
A-1 Note Pool Factor	1.000000000	0.0412796605	0.9587203395

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	11/30/2018	2/28/2019	11/30/2018	2/28/2019	11/30/2018	2/28/2019	11/30/2018	2/28/2019	11/30/2018	2/28/2019	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	4.234%	4.480%	75	59	144	145	\$ 285,925.12	\$ 236,506.97	0.17%	0.14%	
Unsubsidized Loans	4.073%	4.268%	62	56	145	146	298,975.33	264,352.92	0.17%	0.16%	
<b>Grace</b>											
Subsidized Loans	4.971%	4.017%	10	21	115	124	37,215.68	69,958.12	0.02%	0.04%	
Unsubsidized Loans	6.800%	3.939%	4	9	122	124	16,985.52	53,911.93	0.01%	0.03%	
<b>Total Interim</b>	<b>4.270%</b>	<b>4.292%</b>	<b>151</b>	<b>145</b>	<b>142</b>	<b>141</b>	<b>\$ 639,101.66</b>	<b>\$ 624,729.94</b>	<b>0.37%</b>	<b>0.38%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.544%	5.532%	24,340	23,230	153	154	\$ 124,977,602.80	\$ 119,152,575.55	72.74%	72.17%	
31-60 Days Delinquent	5.675%	5.841%	983	827	153	151	5,323,860.47	4,494,552.00	3.10%	2.72%	
61-90 Days Delinquent	5.642%	5.804%	531	391	156	157	3,212,587.33	2,264,203.37	1.87%	1.37%	
91-120 Days Delinquent	5.675%	5.617%	364	291	149	155	2,174,790.28	1,698,014.49	1.27%	1.03%	
121-150 Days Delinquent	6.049%	5.777%	243	195	144	158	1,505,193.24	1,189,243.29	0.88%	0.72%	
151-180 Days Delinquent	5.921%	5.552%	304	166	161	134	2,075,895.38	765,022.21	1.21%	0.46%	
181-210 Days Delinquent	5.501%	5.645%	212	136	156	151	1,213,608.95	852,640.81	0.71%	0.52%	
211-240 Days Delinquent	5.385%	6.411%	181	93	136	139	1,051,586.52	668,524.56	0.61%	0.40%	
241-270 Days Delinquent	5.821%	5.793%	153	138	137	174	757,567.56	886,277.44	0.44%	0.54%	
271-300 Days Delinquent	4.230%	0.000%	1	0	64	0	0.24	-	0.00%	0.00%	
>300 Days Delinquent	5.866%	5.850%	9	9	105	90	37,093.15	37,452.87	0.02%	0.02%	
<b>Determent</b>											
Subsidized Loans	5.130%	5.127%	1,413	1,329	150	155	5,249,041.35	5,159,129.87	3.06%	3.12%	
Unsubsidized Loans	5.318%	5.427%	1,253	1,142	175	187	7,466,289.26	7,235,682.79	4.35%	4.38%	
<b>Forbearance</b>											
Subsidized Loans	5.559%	5.593%	1,038	1,284	146	154	4,966,936.56	6,660,130.44	2.89%	4.03%	
Unsubsidized Loans	6.076%	5.983%	1,038	1,284	172	174	8,731,700.14	11,379,488.78	5.08%	6.89%	
<b>Total Repayment</b>	<b>5.566%</b>	<b>5.569%</b>	<b>32,063</b>	<b>30,515</b>	<b>154</b>	<b>157</b>	<b>\$ 168,743,755.23</b>	<b>\$ 162,442,938.47</b>	<b>98.21%</b>	<b>98.39%</b>	
Claims In Process	5.530%	5.529%	469	391	141	137	\$ 2,428,216.98	\$ 2,041,193.65	1.41%	1.24%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.561%</b>	<b>5.564%</b>	<b>32,683</b>	<b>31,051</b>	<b>154</b>	<b>157</b>	<b>\$ 171,811,073.86</b>	<b>\$ 165,108,862.06</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%	
	11/30/2018	2/28/2019	11/30/2018	2/28/2019	11/30/2018	2/28/2019	11/30/2018	2/28/2019	11/30/2018	2/28/2019
Consolidation - Subsidized	6.200%		167		1,598		\$ 17,853,757.63		10.81%	
Consolidation - Unsubsidized	5.807%		170		3,658		48,958,011.44		29.85%	
Stafford Subsidized	5.054%		137		14,047		42,712,214.63		25.87%	
Stafford Unsubsidized	5.085%		159		10,842		47,638,229.48		28.85%	
PLUS Loans	8.267%		139		906		7,946,648.88		4.81%	
<b>Total</b>	<b>5.564%</b>		<b>157</b>		<b>31,051</b>		<b>\$ 165,108,862.06</b>		<b>100.00%</b>	
<b>School Type</b>										
4 Year College	5.585%		153		21,782		\$ 116,227,081.11		70.39%	
Graduate	5.959%		158		7		65,486.43		0.04%	
Proprietary, Tech, Vocational and Other	5.415%		170		4,655		30,523,894.86		18.49%	
2 Year College	5.678%		157		4,607		18,292,399.66		11.08%	
<b>Total</b>	<b>5.564%</b>		<b>157</b>		<b>31,051</b>		<b>\$ 165,108,862.06</b>		<b>100.00%</b>	

**XI. Servicer Totals**

2/28/2019	
\$ 165,108,862.06	Mohela
\$ -	AES
\$ 165,108,862.06	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	42	\$ 345,194.57	0.21%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	17	118,342.64	0.07%
Alaska	27	79,664.11	0.05%
Alasiana	235	1,354,686.69	0.82%
Armed Forces Pacific	5	15,157.82	0.01%
Arkansas	1,902	10,513,000.96	6.37%
American Samoa	0	-	0.00%
Arizona	329	2,357,086.62	1.43%
California	1,782	11,211,285.60	6.78%
Colorado	260	1,412,175.85	0.86%
Connecticut	47	367,862.61	0.22%
District of Columbia	32	406,775.99	0.25%
Delaware	27	177,481.16	0.11%
Florida	519	3,438,097.31	2.08%
Georgia	488	3,693,339.76	2.24%
Guam	0	-	0.00%
Hawaii	63	545,719.59	0.33%
Iowa	117	589,963.41	0.36%
Idaho	34	189,737.31	0.11%
Illinois	1,234	6,589,990.87	3.99%
Indiana	145	1,057,657.24	0.64%
Kansas	803	3,557,641.63	2.15%
Kentucky	71	637,086.25	0.39%
Louisiana	167	1,090,436.96	0.66%
Massachusetts	99	789,183.43	0.47%
Maryland	146	918,432.75	0.56%
Maine	13	121,130.43	0.07%
Michiqam	106	747,297.88	0.45%
Minnesota	146	1,207,169.43	0.73%
Missouri	14,482	68,351,601.11	41.40%
Mariana Islands	2	1,459.47	0.00%
Mississippi	3,700	19,367,743.40	11.73%
Montana	29	60,342.80	0.04%
North Carolina	265	1,544,083.72	0.94%
North Dakota	30	200,950.60	0.12%
Nebraska	91	509,821.90	0.31%
New Hampshire	19	84,060.99	0.05%
New Jersey	62	518,433.11	0.31%
New Mexico	26	124,465.34	0.08%
Nevada	94	905,453.60	0.55%
New York	178	1,418,891.34	0.86%
Ohio	144	816,255.55	0.49%
Oklahoma	223	1,106,594.60	0.67%
Oregon	226	1,232,654.38	0.75%
Pennsylvania	113	944,630.86	0.57%
Puerto Rico	5	42,286.11	0.03%
Rhode Island	18	82,414.83	0.05%
South Carolina	94	648,084.47	0.39%
South Dakota	20	75,542.61	0.05%
Tennessee	481	2,627,598.96	1.58%
Texas	1,275	7,416,270.00	4.49%
Utah	53	246,848.20	0.15%
Virginia	165	1,169,592.02	0.71%
Virgin Islands	1	1,522.76	0.00%
Vermont	12	87,617.05	0.05%
Washington	266	1,343,100.27	0.81%
Wisconsin	101	481,225.68	0.29%
West Virginia	10	115,641.34	0.07%
Wyoming	10	72,074.12	0.04%
	<b>31,051</b>	<b>\$ 165,108,862.06</b>	<b>100.00%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,143	4,913,793.49	2.98%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	152	396,300.62	0.24%
719	0	-	0.00%
721 - KHEAA	94	357,760.90	0.22%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASJA	14	49,621.18	0.03%
726 - MHEAA	0	-	0.00%
729 - MDHE	18,329	83,076,762.57	50.32%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,409	12,072,858.95	7.31%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	36,932.60	0.02%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,173	32,249,855.75	19.53%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	340	1,322,911.94	0.80%
751 - ECMC	1	12,533.80	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	4,688	21,405,843.19	12.96%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	751	3,588,603.69	2.17%
951 - ECMC	974	5,625,083.38	3.41%
	<b>31,051</b>	<b>\$ 165,108,862.06</b>	<b>100.00%</b>

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,965	\$ 2,089,518.93	1.27%
24 TO 35	1,921	3,003,933.56	1.82%
36 TO 47	1,853	4,136,871.50	2.51%
48 TO 59	1,428	3,815,101.29	2.31%
60 TO 71	1,265	4,382,012.35	2.65%
72 TO 83	1,097	4,837,225.95	2.93%
84 TO 95	1,157	5,996,896.49	3.63%
96 TO 107	1,291	7,536,455.13	4.56%
108 TO 119	1,411	7,919,983.66	4.80%
120 TO 131	1,854	9,870,386.46	5.98%
132 TO 143	2,721	15,707,660.11	9.51%
144 TO 155	2,831	17,024,523.54	10.31%
156 TO 167	2,449	16,538,169.66	10.02%
168 TO 179	2,031	12,928,470.97	7.83%
180 TO 191	1,218	8,577,848.97	5.20%
192 TO 203	856	7,420,445.73	4.49%
204 TO 215	603	6,234,606.72	3.78%
216 TO 227	598	7,007,797.75	4.24%
228 TO 239	393	4,493,695.36	2.72%
240 TO 251	284	3,344,763.96	2.03%
252 TO 263	191	2,633,647.06	1.60%
264 TO 275	137	2,540,229.29	1.54%
276 TO 287	108	1,263,099.70	0.77%
288 TO 299	63	1,216,281.38	0.74%
300 TO 311	48	1,148,998.95	0.70%
312 TO 323	36	522,864.65	0.32%
324 TO 335	37	541,479.51	0.33%
336 TO 347	23	279,275.85	0.17%
348 TO 360	16	187,028.79	0.11%
361 AND GREATER	166	1,909,588.79	1.16%
	<b>31,051</b>	<b>\$ 165,108,862.06</b>	<b>100.00%</b>



**XII. Collateral Tables as of 2/28/2019 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	192	\$ 858,757.54	0.52%
REPAY YEAR 2	44	221,170.02	0.13%
REPAY YEAR 3	90	382,423.29	0.23%
REPAY YEAR 4	30,725	163,646,511.21	99.11%
<b>Total</b>	<b>31,051</b>	<b>\$ 165,108,862.06</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	44	\$(988.07)	0.00%
\$499.99 OR LESS	2,533	658,788.27	0.40%
\$500.00 TO \$999.99	2,739	2,054,553.12	1.24%
\$1000.00 TO \$1999.99	4,756	7,087,629.14	4.29%
\$2000.00 TO \$2999.99	4,644	11,675,428.98	7.07%
\$3000.00 TO \$3999.99	3,387	11,841,588.92	7.17%
\$4000.00 TO \$5999.99	4,774	23,910,873.08	14.48%
\$6000.00 TO \$7999.99	3,505	24,008,872.97	14.54%
\$8000.00 TO \$9999.99	1,379	12,317,915.33	7.46%
\$10000.00 TO \$14999.99	1,477	18,007,323.84	10.91%
\$15000.00 TO \$19999.99	645	11,065,966.68	6.70%
\$20000.00 TO \$24999.99	339	7,558,029.37	4.58%
\$25000.00 TO \$29999.99	258	7,074,810.53	4.28%
\$30000.00 TO \$34999.99	158	5,137,986.07	3.11%
\$35000.00 TO \$39999.99	112	4,165,346.70	2.52%
\$40000.00 TO \$44999.99	82	3,470,023.72	2.10%
\$45000.00 TO \$49999.99	56	2,654,236.76	1.61%
\$50000.00 TO \$54999.99	29	1,527,541.60	0.93%
\$55000.00 TO \$59999.99	26	1,487,660.01	0.90%
\$60000.00 TO \$64999.99	17	1,048,534.42	0.64%
\$65000.00 TO \$69999.99	24	1,595,411.17	0.97%
\$70000.00 TO \$74999.99	15	1,096,181.75	0.66%
\$75000.00 TO \$79999.99	8	618,038.34	0.37%
\$80000.00 TO \$84999.99	7	568,935.91	0.34%
\$85000.00 TO \$89999.99	3	262,873.87	0.16%
\$90000.00 AND GREATER	34	4,215,299.58	2.55%
<b>Total</b>	<b>31,051</b>	<b>\$ 165,108,862.06</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	27,272	\$ 142,976,054.58	86.60%
31 to 60	827	4,494,552.00	2.72%
61 to 90	391	2,264,203.37	1.37%
91 to 120	291	1,698,014.49	1.03%
121 and Greater	2,270	13,676,037.62	8.28%
<b>Total</b>	<b>31,051</b>	<b>\$ 165,108,862.06</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	279	\$ 640,748.65	0.39%
2.00% TO 2.49%	186	392,316.91	0.24%
2.50% TO 2.99%	343	2,013,111.92	1.22%
3.00% TO 3.49%	270	1,984,908.53	1.20%
3.50% TO 3.99%	4,431	16,829,300.93	10.19%
4.00% TO 4.49%	11,221	46,572,695.48	28.21%
4.50% TO 4.99%	601	6,641,046.14	4.02%
5.00% TO 5.49%	812	7,425,852.12	4.50%
5.50% TO 5.99%	365	5,233,597.21	3.17%
6.00% TO 6.49%	576	5,537,375.02	3.35%
6.50% TO 6.99%	9,727	44,731,579.63	27.09%
7.00% TO 7.49%	1,086	14,308,717.93	8.67%
7.50% TO 7.99%	106	2,153,625.61	1.30%
8.00% TO 8.49%	405	4,333,743.44	2.62%
8.50% TO 8.99%	640	6,246,324.58	3.78%
9.00% OR GREATER	3	63,917.96	0.04%
<b>Total</b>	<b>31,051</b>	<b>\$ 165,108,862.06</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	30,131	\$ 161,932,607.75	98.08%
91 DAY T-BILL INDEX	920	3,176,254.31	1.92%
<b>Total</b>	<b>31,051</b>	<b>\$ 165,108,862.06</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,983	\$ 21,629,699.23	13.10%
PRE-APRIL 1, 2006	17,123	71,434,726.07	43.27%
PRE-OCTOBER 1, 1993	104	250,610.77	0.15%
PRE-OCTOBER 1, 2007	10,841	71,793,825.99	43.48%
<b>Total</b>	<b>31,051</b>	<b>\$ 165,108,862.06</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	104	\$ 250,610.77	0.15%
October 1, 1993 - JUNE 30,2006	17,371	73,368,123.47	44.45%
JULY 1, 2006 - PRESENT	13,576	91,470,127.82	55.40%
<b>Total</b>	<b>31,051</b>	<b>\$ 165,108,862.06</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	3.67163%
<b>LIBOR Rate for Accrual Period</b>			2.8216%
<b>First Date in Accrual Period</b>			12/26/18
<b>Last Date in Accrual Period</b>			3/24/19
<b>Days in Accrual Period</b>			89

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64
12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.45
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77
6/25/2015	319,862,499.57	3.41%	12.16%	10,900,366.06
9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.69
12/28/2015	292,778,472.80	2.33%	11.44%	6,830,856.41
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29
12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.66
3/27/2017	242,388,717.59	2.78%	10.61%	6,733,328.29
6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.21
9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.82
12/26/2017	214,134,508.91	2.84%	11.78%	6,087,468.27
3/26/2018	206,433,500.94	3.04%	12.01%	6,267,435.81
6/25/2018	196,622,723.97	3.55%	12.32%	7,056,825.27
9/25/2018	190,229,451.25	4.32%	12.90%	8,217,410.61
12/26/2018	180,988,725.17	3.25%	13.28%	5,879,311.87
3/25/2019	173,996,647.68	3.10%	13.37%	5,400,653.35

**XV. Items to Note**

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for February to be paid March 25, 2019