

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows  
 Record Date  
 Claim Write-Offs  
 Principal Shortfall  
 Parity Ratio  
 Total Note Factor/  
 Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>			
	10/31/2018	Activity	1/31/2019
i. Portfolio Principal Balance	\$ 240,780,386.33	\$ 8,930,351.51	\$ 231,850,034.82
ii. Interest Expected to be Capitalized	1,609,420.43		1,761,565.69
iii. Pool Balance (i + ii)	\$ 242,389,806.76		\$ 233,611,600.51
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 243,637,519.93		\$ 234,859,313.68
v. Other Accrued Interest	\$ 7,754,563.03		\$ 7,815,529.62
vi. Weighted Average Coupon (WAC)	5.381%		5.382%
vii. Weighted Average Remaining Months to Maturity (WARM)	157		157
viii. Number of Loans	43,432		41,348
ix. Number of Borrowers	20,141		19,205
x. Average Borrower Indebtedness	\$ 11,954.74		\$ 12,072.38
xi. Portfolio Yield (Trust Income - Trust Expenses) / (Student Loans + Cash)	0.26%		0.49%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	128.13%		130.10%
Adjusted Pool Balance	\$ 243,637,519.93		\$ 234,859,313.68
Bond Outstanding after Distribution	\$ 190,148,166.37		\$ 180,524,427.06

Informational Purposes Only:

Cash in Transit at month end	\$ 726,679.46	\$ 382,562.67
Outstanding Debt Adjusted for Cash in Transit	\$ 189,421,486.91	\$ 180,141,864.39
Pool Balance to Original Pool Balance	29.14%	28.08%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	128.62%	130.37%

<b>B. Notes</b>		CUSIP	Spread	Coupon Rate	11/26/2018	%	Interest Due	2/25/2019	%
i. Class A-1 Notes	606072KS4	0.85%	3.52694%	\$ 190,148,166.37	100.00%	\$ 1,695,231.86	\$ 180,524,427.06	100.00%	0.00%
				\$ 190,148,166.37	100.00%	\$ 1,695,231.86	\$ 180,524,427.06	100.00%	

**LIBOR Rate Notes:**

LIBOR Rate for Accrual Period	2.676940%	Collection Period:	Record Date	2/22/2019
First Date in Accrual Period	11/26/2018	First Date in Collection Period	Distribution Date	2/25/2019
Last Date in Accrual Period	2/24/2019	Last Date in Collection Period		
Days in Accrual Period	91			

<b>C. Reserve Fund</b>			
	10/31/2018		1/31/2019
i. Required Reserve Fund Balance	0.25%		0.25%
ii. Specified Reserve Fund Balance	\$ 1,247,713.17		\$ 1,247,713.17
iii. Reserve Fund Floor Balance	\$ 1,247,713.17		\$ 1,247,713.17
iv. Reserve Fund Balance after Distribution Date	\$ 1,247,713.17		\$ 1,247,713.17

<b>D. Other Fund Balances</b>			
	10/31/2018		1/31/2019
i. Collection Fund*	\$ 11,370,768.97		\$ 11,614,719.46
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 98,693.88		\$ -
iv. Acquisition Fund	\$ -		\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	\$ 12,717,176.02	\$ 12,862,432.63
----------------------------	------------------	------------------

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	4,090,776.67
ii.	Principal Collections from Guarantor		3,769,068.11
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,539,097.82
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>10,398,942.60</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	5,370.33
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		6,384.95
iv.	Capitalized Interest		(1,068,519.76)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(1,056,764.48)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(411,826.61)
ii.	<b>Total Principal Additions</b>	\$	<b>(411,826.61)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>8,930,351.51</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,472,458.49
ii.	Interest Claims Received from Guarantors		105,403.14
iii.	Late Fees & Other		22,820.45
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		98,185.94
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(333,379.61)
ix.	Interest Benefit Payments		120,900.85
x.	<b>Total Interest Collections</b>	\$	<b>1,486,389.26</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	69,625.29
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(3,102,448.58)
iv.	Capitalized Interest		1,068,519.76
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,964,303.53)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(23,294.38)
ii.	<b>Total Interest Additions</b>	\$	<b>(23,294.38)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(501,208.65)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>3,874,471.25</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>230,276,399.52</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2018	1,609,420.43
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,068,519.76)
	Change in Interest Expected to be Capitalized		1,220,665.02
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2019	\$ 1,761,565.69

V. Cash Receipts for the Time Period		11/01/18-01/31/19	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	7,859,844.78
ii.	Principal Received from Loans Consolidated		2,539,097.82
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>10,398,942.60</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,577,861.63
ii.	Interest Received from Loans Consolidated		98,185.94
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(212,478.76)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		22,820.45
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,486,389.26</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>47,884.68</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>11,933,216.54</b>

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/18-01/31/19	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(478,806.62)
<b>D.</b>	Administration Fees	\$	(29,925.41)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(925.32)
<b>F.</b>	Monthly Rebate Fees	\$	(360,542.17)
<b>G.</b>	Interest Payments on Notes	\$	(1,593,998.17)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(9,319,370.41)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	10/31/2018	\$ 11,370,768.97
ii.	Principal Paid During Collection Period (I)		(9,319,370.41)
iii.	Interest Paid During Collection Period (G)		(1,593,998.17)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		11,885,331.86
v.	Deposits in Transit		94,302.05
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(870,199.52)
vii.	Total Investment Income Received for Quarter (V-D)		47,884.68
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>11,614,719.46</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 11,614,719.46	\$ 11,614,719.46
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ -	\$ 11,614,719.46
C.	Trustee & Custodian Fee	\$ 12,676.55	\$ 11,602,042.91
D.	Servicing Fee	\$ 155,741.07	\$ 11,446,301.84
E.	Administration Fee	\$ 9,733.82	\$ 11,436,568.02
F.	Department Rebate Fund	\$ -	\$ 11,436,568.02
G.	Monthly Rebate Fees	\$ 117,596.85	\$ 11,318,971.17
H.	Interest Payments on Notes	\$ 1,695,231.86	\$ 9,623,739.31
I.	Reserve Fund Deposits	\$ -	\$ 9,623,739.31
J.	Principal Distribution Amount	<b>\$ 8,778,206.25</b>	\$ 845,533.06
K.	Carryover Administration and Servicing Fees	\$ -	\$ 845,533.06
L.	Additional Principal	\$ 845,533.06	\$ -

**VIII. Distributions**

<b>A.</b>			
<b>Distribution Amounts</b>			
	<b>Combined</b>		<b>Class A-1</b>
i. Quarterly Interest Due	\$ 1,695,231.86	\$	1,695,231.86
ii. Quarterly Interest Paid	\$ 1,695,231.86	\$	1,695,231.86
iii. <b>Interest Shortfall</b>	\$ -	\$	-
iv. Interest Carryover Due	\$ -	\$	-
v. Interest Carryover Paid	\$ -	\$	-
vi. <b>Interest Carryover</b>	\$ -	\$	-
vii. Quarterly Principal Paid	\$ 9,623,739.31	\$	9,623,739.31
<b>viii. Total Distribution Amount</b>	<b>\$ 11,318,971.17</b>	<b>\$</b>	<b>11,318,971.17</b>

<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of	10/31/2018	\$	243,637,519.93
ii. Adjusted Pool Balance as of	1/31/2019	\$	234,859,313.68
iii. Excess		\$	8,778,206.25
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	8,778,206.25
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	8,778,206.25
viii. Principal Distribution Amount Shortfall		\$	-
<b>ix. Noteholders' Principal Distribution Amount</b>		<b>\$</b>	<b>8,778,206.25</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>8,778,206.25</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ 845,533.06

<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning Balance	10/31/2018	\$	1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,247,713.17
iv. Required Reserve Fund Balance		\$	1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	1,247,713.17

<b>E.</b>			
<b>Note Balances</b>	<b>11/26/2018</b>	<b>Paydown Factors</b>	<b>2/25/2019</b>
i. Total Note Factor	1.0000000000	0.0506117913	0.9493882087
ii. A-1 Note Balance	\$ 190,148,166.37		\$ 180,524,427.06
A-1 Note Pool Factor	1.0000000000	0.0506117913	0.9493882087

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2018	1/31/2019	10/31/2018	1/31/2019	10/31/2018	1/31/2019	10/31/2018	1/31/2019	10/31/2018	1/31/2019	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.671%	5.721%	38	29	153	149	\$ 136,502.00	\$ 102,311.00	0.06%	0.04%	
Unsubsidized Loans	5.617%	5.710%	37	20	149	140	144,697.63	65,997.54	0.06%	0.03%	
<b>Grace</b>											
Subsidized Loans	5.867%	5.743%	16	14	122	122	63,636.83	46,501.31	0.03%	0.02%	
Unsubsidized Loans	5.188%	5.295%	7	16	122	124	27,834.33	69,192.42	0.01%	0.03%	
<b>Total Interim</b>	<b>5.646%</b>	<b>5.618%</b>	<b>98</b>	<b>79</b>	<b>144</b>	<b>136</b>	<b>\$ 372,670.79</b>	<b>\$ 284,002.27</b>	<b>0.15%</b>	<b>0.12%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.287%	5.280%	32,194	30,854	154	155	\$ 178,537,567.14	\$ 172,286,154.40	74.15%	74.31%	
31-60 Days Delinquent	5.679%	5.655%	1,364	915	158	168	7,863,381.40	5,596,802.33	3.27%	2.41%	
61-90 Days Delinquent	6.011%	6.095%	692	595	161	133	4,535,533.09	3,371,363.71	1.88%	1.45%	
91-120 Days Delinquent	5.962%	5.442%	448	458	148	147	2,824,189.48	2,525,402.69	1.17%	1.09%	
121-150 Days Delinquent	5.904%	5.664%	469	347	164	155	2,467,954.15	2,142,359.86	1.02%	0.92%	
151-180 Days Delinquent	5.655%	5.987%	314	252	161	167	2,089,569.96	1,619,883.01	0.87%	0.70%	
181-210 Days Delinquent	5.945%	6.021%	378	233	148	149	2,034,175.84	1,175,976.92	0.84%	0.51%	
211-240 Days Delinquent	5.636%	5.767%	346	348	141	139	1,772,468.11	1,018,786.58	0.74%	0.44%	
241-270 Days Delinquent	5.860%	6.088%	286	174	174	140	1,394,366.36	808,878.83	0.58%	0.35%	
271-300 Days Delinquent	4.230%	4.750%	2	2	86	143	6,517.19	26,433.17	0.00%	0.01%	
>300 Days Delinquent	4.955%	4.857%	35	21	93	96	221,815.69	78,686.17	0.09%	0.03%	
<b>Deferment</b>											
Subsidized Loans	5.169%	5.147%	2,048	1,858	157	156	7,153,548.48	6,616,070.66	2.97%	2.85%	
Unsubsidized Loans	5.523%	5.485%	1,517	1,381	187	183	8,184,077.98	7,580,261.93	3.40%	3.27%	
<b>Forbearance</b>											
Subsidized Loans	5.416%	5.433%	1,438	1,892	157	156	7,349,435.33	9,096,661.47	3.05%	3.92%	
Unsubsidized Loans	5.961%	6.138%	1,185	1,521	181	180	10,307,371.19	14,384,152.24	4.28%	6.20%	
<b>Total Repayment</b>	<b>5.382%</b>	<b>5.383%</b>	<b>42,716</b>	<b>40,687</b>	<b>157</b>	<b>157</b>	<b>\$ 236,741,971.39</b>	<b>\$ 228,327,873.97</b>	<b>98.32%</b>	<b>98.48%</b>	
Claims In Process	5.297%	5.291%	618	582	154	155	\$ 3,665,744.15	\$ 3,238,158.58	1.52%	1.40%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.381%</b>	<b>5.382%</b>	<b>43,432</b>	<b>41,348</b>	<b>157</b>	<b>157</b>	<b>\$ 240,780,386.33</b>	<b>\$ 231,850,034.82</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%
	10/31/2018	1/31/2019	10/31/2018	1/31/2019	10/31/2018	1/31/2019	10/31/2018	1/31/2019	
Consolidation - Subsidized	4.941%		152		4,986		\$ 58,527,259.27		25.24%
Consolidation - Unsubsidized	5.331%		174		4,933		72,553,622.55		31.29%
Stafford Subsidized	5.429%		135		18,015		44,687,265.88		19.27%
Stafford Unsubsidized	5.586%		164		12,621		47,633,071.30		20.54%
PLUS Loans	7.685%		136		793		8,448,815.82		3.64%
<b>Total</b>	<b>5.382%</b>		<b>157</b>		<b>41,348</b>		<b>\$ 231,850,034.82</b>		<b>100.00%</b>
<b>School Type</b>									
4 Year College	5.355%		158		27,057		168,173,917.03		72.54%
Graduate ***	4.524%		112		8		38,822.09		0.02%
Proprietary, Tech, Vocational and Other	5.499%		158		7,220		37,905,633.42		16.35%
2 Year College	5.457%		153		7,063		25,731,662.28		11.10%
<b>Total</b>	<b>5.382%</b>		<b>157</b>		<b>41,348</b>		<b>\$ 231,850,034.82</b>		<b>100.00%</b>

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

	1/31/2019
\$	231,850,034.82
\$	-
\$	231,850,034.82

Mohela  
AES  
Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	55	\$ 399,140.15	0.17%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	11	130,772.57	0.06%
Alaska	84	346,769.66	0.15%
Alabama	493	2,761,568.41	1.19%
Armed Forces Pacific	12	61,638.26	0.03%
Arkansas	3,733	16,125,889.57	6.96%
American Samoa	0	-	0.00%
Arizona	395	2,951,673.66	1.27%
California	2,287	13,960,285.74	6.02%
Colorado	383	2,228,833.90	0.96%
Connecticut	134	1,797,909.99	0.78%
District of Columbia	36	170,449.80	0.07%
Delaware	10	204,436.74	0.09%
Florida	768	5,290,761.58	2.28%
Georgia	664	3,758,319.59	1.62%
Guam	2	25,023.69	0.01%
Hawaii	79	278,489.93	0.12%
Iowa	153	1,230,020.74	0.53%
Idaho	46	464,246.96	0.20%
Illinois	1,754	9,301,587.14	4.01%
Indiana	230	1,409,671.78	0.61%
Kansas	846	6,051,893.86	2.61%
Kentucky	127	875,089.35	0.38%
Louisiana	236	1,027,926.70	0.44%
Massachusetts	219	2,177,353.84	0.94%
Maryland	182	1,071,300.03	0.46%
Maine	55	457,131.79	0.20%
Michigan	142	951,771.80	0.41%
Minnesota	322	1,818,174.82	0.78%
Missouri	16,676	96,512,059.60	41.63%
Mariana Islands	0	-	0.00%
Mississippi	4,581	16,708,618.42	7.21%
Montana	37	124,386.36	0.05%
North Carolina	636	3,155,118.77	1.36%
North Dakota	40	207,268.04	0.09%
Nebraska	129	829,714.42	0.36%
New Hampshire	37	258,773.75	0.11%
New Jersey	210	1,801,334.86	0.78%
New Mexico	95	587,404.90	0.25%
Nevada	117	1,026,987.15	0.44%
New York	608	3,520,602.74	1.52%
Ohio	193	1,994,410.00	0.86%
Oklahoma	241	2,176,549.67	0.94%
Oregon	297	1,213,617.26	0.52%
Pennsylvania	241	1,953,882.87	0.84%
Puerto Rico	7	36,443.04	0.02%
Rhode Island	27	123,653.07	0.05%
South Carolina	135	866,140.08	0.37%
South Dakota	25	181,927.06	0.08%
Tennessee	709	4,159,789.64	1.79%
Texas	1,815	10,794,220.76	4.66%
Utah	81	688,089.18	0.30%
Virginia	372	2,229,759.62	0.96%
Virgin Islands	4	6,174.95	0.00%
Vermont	15	160,545.89	0.07%
Washington	363	1,740,467.61	0.75%
Wisconsin	137	1,027,988.66	0.44%
West Virginia	33	345,839.33	0.15%
Wyoming	29	90,135.07	0.04%
	41,348	\$ 231,850,034.82	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,572	5,411,994.89	2.33%
708 - CSLP	26	159,750.94	0.07%
712 - FGLP	17	94,993.43	0.04%
717 - ISAC	598	1,591,231.57	0.69%
721 - KHEAAC	507	1,823,822.79	0.79%
722 - LASFAA	8	18,547.23	0.01%
723FAME	3	11,276.96	0.00%
725 - ASA	746	4,162,151.46	1.80%
726 - MHEAA	3	11,215.36	0.00%
729 - MDHE	20,364	114,925,369.03	49.57%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,726	6,466,155.09	2.79%
734 - NJ HIGHER ED	11	115,712.95	0.05%
736 - NYSHESC	472	1,868,517.14	0.81%
740 - OGSPL	11	36,518.88	0.02%
741 OSAC	2	300.23	0.00%
742 - PHEAA	2,746	43,055,868.41	18.57%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	873	3,197,352.59	1.38%
751 - ECMC	12	144,917.56	0.06%
753 - NELA	0	-	0.00%
755 - GLHEC	8,513	33,865,527.21	14.61%
800 - USAF	0	-	0.00%
806 - USAF	0	-	0.00%
927 - ECMC	1,360	5,720,307.42	2.47%
951 - ECMC	1,778	9,168,503.68	3.95%
	41,348	\$ 231,850,034.82	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,987	\$ 2,645,413.28	1.14%
24 TO 35	2,551	3,889,419.55	1.68%
36 TO 47	2,368	4,980,981.31	2.15%
48 TO 59	2,121	5,983,018.76	2.58%
60 TO 71	1,810	6,165,251.75	2.66%
72 TO 83	1,973	8,335,121.52	3.60%
84 TO 95	1,722	8,330,929.01	3.59%
96 TO 107	1,895	9,967,819.38	4.30%
108 TO 119	1,891	10,913,601.98	4.71%
120 TO 131	2,505	15,383,864.56	6.64%
132 TO 143	3,814	22,681,540.72	9.78%
144 TO 155	3,675	23,397,353.99	10.09%
156 TO 167	2,839	20,062,345.36	8.65%
168 TO 179	2,283	16,945,977.60	7.31%
180 TO 191	1,464	12,707,646.61	5.48%
192 TO 203	1,107	12,854,149.92	5.54%
204 TO 215	775	9,215,301.33	3.97%
216 TO 227	661	8,716,294.14	3.76%
228 TO 239	484	6,454,763.96	2.78%
240 TO 251	310	4,495,362.49	1.94%
252 TO 263	239	2,918,468.86	1.26%
264 TO 275	197	2,890,014.50	1.25%
276 TO 287	118	2,393,816.38	1.03%
288 TO 299	93	2,110,796.12	0.91%
300 TO 311	72	1,166,762.99	0.50%
312 TO 323	41	826,651.21	0.36%
324 TO 335	35	898,308.86	0.39%
336 TO 347	41	765,785.05	0.33%
348 TO 360	38	662,205.85	0.29%
361 AND GREATER	239	3,091,267.78	1.33%
	41,348	\$ 231,850,034.82	100.00%

XII. Collateral Tables as of 1/31/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	103	\$ 394,837.08	0.17%
REPAY YEAR 2	28	180,000.13	0.08%
REPAY YEAR 3	65	257,641.79	0.11%
REPAY YEAR 4	41,152	231,017,555.82	99.64%
Total	41,348	\$ 231,850,034.82	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	3,957	\$ 1,042,119.59	0.45%
\$500.00 TO \$999.99	4,118	3,068,239.03	1.32%
\$1000.00 TO \$1999.99	7,617	11,328,377.02	4.89%
\$2000.00 TO \$2999.99	5,953	14,912,907.54	6.43%
\$3000.00 TO \$3999.99	5,174	17,876,315.45	7.71%
\$4000.00 TO \$5999.99	5,000	24,472,592.36	10.56%
\$6000.00 TO \$7999.99	2,858	19,762,076.06	8.52%
\$8000.00 TO \$9999.99	1,646	14,620,738.07	6.31%
\$10000.00 TO \$14999.99	1,937	23,537,539.11	10.15%
\$15000.00 TO \$19999.99	966	16,702,653.84	7.20%
\$20000.00 TO \$24999.99	600	13,375,406.20	5.77%
\$25000.00 TO \$29999.99	416	11,393,896.76	4.91%
\$30000.00 TO \$34999.99	294	9,498,623.06	4.10%
\$35000.00 TO \$39999.99	173	6,473,179.70	2.79%
\$40000.00 TO \$44999.99	136	5,715,417.04	2.47%
\$45000.00 TO \$49999.99	99	4,667,862.91	2.01%
\$50000.00 TO \$54999.99	81	4,269,823.81	1.84%
\$55000.00 TO \$59999.99	51	2,911,475.14	1.26%
\$60000.00 TO \$64999.99	33	2,062,573.89	0.89%
\$65000.00 TO \$69999.99	35	2,359,415.10	1.02%
\$70000.00 TO \$74999.99	41	2,960,354.62	1.28%
\$75000.00 TO \$79999.99	28	2,161,937.08	0.93%
\$80000.00 TO \$84999.99	13	1,068,757.50	0.46%
\$85000.00 TO \$89999.99	12	1,048,928.82	0.45%
\$90000.00 AND GREATER	110	14,558,805.12	6.28%
Total	41,348	\$ 231,850,034.82	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	37,565	\$ 210,247,302.97	90.68%
31 to 60	915	5,596,802.33	2.41%
61 to 90	595	3,371,363.71	1.45%
91 to 120	458	2,525,402.69	1.09%
121 and Greater	1,795	10,109,163.12	4.36%
Total	41,348	\$ 231,850,034.82	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	283	\$ 412,045.15	0.18%
2.00% TO 2.49%	145	199,000.32	0.09%
2.50% TO 2.99%	1,682	17,754,904.20	7.66%
3.00% TO 3.49%	1,395	13,337,775.07	5.75%
3.50% TO 3.99%	4,975	21,630,177.34	9.33%
4.00% TO 4.49%	13,105	42,876,810.13	18.49%
4.50% TO 4.99%	1,332	13,712,072.78	5.91%
5.00% TO 5.49%	1,432	12,746,756.80	5.50%
5.50% TO 5.99%	411	6,230,874.35	2.69%
6.00% TO 6.49%	593	8,848,036.41	3.82%
6.50% TO 6.99%	14,013	59,838,896.66	25.81%
7.00% TO 7.49%	655	9,957,965.45	4.30%
7.50% TO 7.99%	302	5,880,818.79	2.54%
8.00% TO 8.49%	547	10,583,933.14	4.56%
8.50% TO 8.99%	403	5,687,627.83	2.45%
9.00% OR GREATER	75	2,152,340.40	0.93%
Total	41,348	\$ 231,850,034.82	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	39,687	\$ 219,846,499.13	94.82%
91 DAY T-BILL INDEX	1,661	12,003,535.69	5.18%
Total	41,348	\$ 231,850,034.82	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,942	\$ 17,810,382.62	7.68%
PRE-APRIL 1, 2006	22,883	125,893,795.54	54.30%
PRE-OCTOBER 1, 1993	164	1,178,902.29	0.51%
PRE-OCTOBER 1, 2007	15,359	86,966,954.37	37.51%
Total	41,348	\$ 231,850,034.82	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	3.52694%
LIBOR Rate for Accrual Period			2.6769%
First Date in Accrual Period			11/26/18
Last Date in Accrual Period			2/24/19
Days in Accrual Period			91

XIV. CPR Rate				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/25/2010	\$ 842,489,123.34	1.52%	1.52%	\$ 12,778,164.09
11/25/2010	838,821,047.74	2.49%	4.00%	20,925,496.38
2/25/2011	809,360,161.68	2.30%	6.21%	18,604,375.50
5/25/2011	784,203,101.95	2.69%	8.71%	21,084,043.89
8/25/2011	755,119,081.67	2.28%	9.28%	17,199,786.49
11/25/2011	722,010,088.34	2.21%	9.00%	15,989,067.07
2/25/2012	700,182,802.81	2.06%	8.76%	14,445,747.62
5/25/2012	678,708,748.02	2.68%	8.72%	18,206,164.47
8/27/2012	653,480,621.02	4.37%	10.69%	28,553,962.53
11/26/2012	617,887,412.05	3.44%	11.78%	21,268,444.85
2/25/2013	589,752,946.97	2.23%	11.96%	13,143,344.06
5/28/2013	570,010,761.15	2.55%	11.86%	14,560,464.64
8/26/2013	548,409,238.84	2.37%	10.03%	13,021,433.23
11/25/2013	529,264,641.27	2.29%	8.96%	12,110,321.83
2/25/2014	510,682,062.07	2.52%	9.22%	12,884,046.27
5/27/2014	492,004,406.51	3.23%	9.83%	15,886,349.87
8/25/2014	470,673,123.53	2.73%	10.15%	12,862,337.80
11/25/2014	452,150,028.86	3.01%	10.82%	13,620,277.27
2/25/2015	433,728,569.04	2.32%	10.65%	10,046,151.94
5/26/2015	418,928,573.95	3.00%	10.43%	12,548,163.75
8/25/2015	402,275,906.25	2.34%	10.09%	9,411,060.16
11/25/2015	389,027,899.34	2.60%	9.71%	10,103,220.39
2/25/2016	374,907,289.26	1.99%	9.43%	7,452,883.03
5/25/2016	363,580,228.53	2.54%	9.00%	9,244,417.76
8/25/2016	351,791,054.92	2.31%	8.98%	8,143,747.75
11/25/2016	339,932,934.15	2.45%	8.85%	8,344,552.61
2/27/2017	328,560,379.90	2.58%	9.41%	8,466,686.87
5/25/2017	316,867,577.05	2.46%	9.31%	7,780,369.08
8/25/2017	306,321,233.99	3.36%	10.27%	10,304,709.44
11/27/2017	293,617,246.66	2.79%	10.58%	8,201,236.70
2/26/2018	283,095,178.66	2.36%	10.41%	6,691,993.43
5/25/2018	274,130,696.92	3.12%	11.02%	8,551,818.86
8/27/2018	263,602,532.05	3.30%	11.02%	8,923,375.79
11/26/2018	252,545,169.13	2.99%	11.21%	7,554,582.10
2/25/2019	243,637,519.93	2.92%	11.73%	7,118,095.03

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI. C & D reflects Servicing and Admin fees for October, November and December paid in November, December and January.
VII Waterfall reflects Servicing and Admin Fees accrued for January to be paid February 25th.