

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8-10
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	8/31/2018	Activity	11/30/2018
i. Portfolio Principal Balance	\$ 178,941,319.83		\$ 171,811,073.86
ii. Interest Expected to be Capitalized	1,172,442.22	-87,130,245.97	1,310,610.70
iii. Pool Balance (i + ii)	\$ 180,113,762.05		\$ 173,121,684.56
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 180,988,725.17		\$ 173,996,647.68
v. Other Accrued Interest	\$ 5,561,574.98		\$ 5,630,426.18
vi. Weighted Average Coupon (WAC)	5.571%		5.561%
vii. Weighted Average Remaining Months to Maturity (WARM)	152		154
viii. Number of Loans	34,288		32,683
ix. Number of Borrowers	18,966		18,053
x. Average Borrower Indebtedness	\$ 9,434.85		\$ 9,517.04
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.033%		0.046%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	111.26%		111.77%
Adjusted Pool Balance	\$ 180,988,725.17		\$ 173,996,647.68
Bond Outstanding after Distribution	\$ 162,664,840.55		\$ 155,666,918.53

Informational Purposes Only:

Cash in Transit at month end	\$ 202,134.55	\$ 205,856.55
Outstanding Debt Adjusted for Cash in Transit	\$ 162,462,706.00	\$ 155,461,061.98
Pool Balance to Original Pool Balance	30.88%	29.68%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	111.40%	111.92%

B. Notes	CUSIP	Spread	Coupon Rate	9/25/2018	%	Interest Due	12/26/2018	%
i. Class A-1 Notes	606072KZ8	0.85%	3.22263%	\$ 162,664,840.55	100.00%	\$ 1,339,644.19	\$ 155,666,918.53	100.00%
iii. Total Notes				\$ 162,664,840.55	100.00%	\$ 1,339,644.19	\$ 155,666,918.53	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	12/24/2018
LIBOR Rate for Accrual Period	2.372630%	First Date in Collection Period	9/1/2018	Distribution Date	12/26/2018
First Date in Accrual Period	9/25/2018	Last Date in Collection Period	11/30/2018		
Last Date in Accrual Period	12/25/2018				
Days in Accrual Period	92				

C. Reserve Fund			
	8/31/2018		11/30/2018
i. Required Reserve Fund Balance	0.25%		0.25%
ii. Specified Reserve Fund Balance	\$ 874,963.12		\$ 874,963.12
iii. Reserve Fund Floor Balance	\$ 874,963.12		\$ 874,963.12
iv. Reserve Fund Balance after Distribution Date	\$ 874,963.12		\$ 874,963.12

D. Other Fund Balances			
	8/31/2018		11/30/2018
i. Collection Fund*	\$ 11,510,285.93		\$ 8,610,157.66
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 270,526.35		\$ 88,645.70
iv. Acquisition Fund	\$ -		\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 12,655,775.40		\$ 9,573,766.48
----------------------------	-------------------------	--	------------------------

IV. Transactions for the Time Period		9/1/2018 - 11/30/2018	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,274,283.48
ii.	Principal Collections from Guarantor		2,804,618.77
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,282,200.27
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	8,361,102.52
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,453.26
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,017.12
iv.	Capitalized Interest		(742,096.06)
v.	Total Non-Cash Principal Activity	\$	(737,625.68)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(493,230.87)
ii.	Total Principal Additions	\$	(493,230.87)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	7,130,245.97
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,066,399.12
ii.	Interest Claims Received from Guarantors		99,216.96
iii.	Late Fees & Other		13,505.85
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		81,310.95
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(740,306.68)
ix.	Interest Benefit Payments		245,869.70
x.	Total Interest Collections	\$	765,995.90
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	57,919.50
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,981,356.22)
iv.	Capitalized Interest		742,096.06
v.	Total Non-Cash Interest Adjustments	\$	(1,181,340.66)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	1,903.16
ii.	Total Interest Additions	\$	1,903.16
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(413,441.60)
I.	Defaults Paid this Quarter (All + Eii)	\$	2,903,835.73
J.	Cumulative Defaults Paid to Date		\$145,762,886.13
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	8/31/2018	\$ 1,172,442.22
	Interest Capitalized into Principal During Collection Period (B-iv)		(742,096.06)
	Change in Interest Expected to be Capitalized		880,264.54
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2018	\$ 1,310,610.70

V. Cash Receipts for the Time Period		9/1/2018 - 11/30/2018	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	6,078,902.25
ii.	Principal Received from Loans Consolidated		2,282,200.27
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	8,361,102.52
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,165,616.08
ii.	Interest Received from Loans Consolidated		81,310.95
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(494,436.98)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		13,505.85
vii.	Total Interest Collections	\$	765,995.90
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	48,414.14
E.	Total Cash Receipts during Collection Period	\$	9,175,512.56

VI. Cash Payment Detail and Available Funds for the Time Period		9/1/2018 - 11/30/2018	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(7,330.98)
C.	Servicing Fees	\$	(315,769.19)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(69,139.14)
E.	Transfer to Department Rebate Fund	\$	(280,195.99)
F.	Monthly Rebate Fees	\$	(191,037.83)
G.	Interest Payments on Notes	\$	(1,404,028.02)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(9,828,697.94)
J.	Carryover Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	8/31/2018	\$ 11,510,285.93
ii.	Principal Paid During Collection Period (I)		(9,828,697.94)
iii.	Interest Paid During Collection Period (G)		(1,404,028.02)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		9,127,098.42
v.	Deposits in Transit		20,558.26
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(863,473.13)
vii.	Total Investment Income Received for Quarter (V-D)		48,414.14
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution		8,610,157.66

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 8,610,157.66	\$ 8,610,157.66
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 0.00	\$ 8,610,157.66
C.	Trustee Fee	\$ 5,761.05	\$ 8,604,396.61
D.	Senior Servicing Fee	\$ 102,430.03	\$ 8,501,966.58
E.	Senior Administration Fee	\$ 7,316.43	\$ 8,494,650.15
F.	Department Rebate Fund	\$ 50,266.37	\$ 8,444,383.78
G.	Monthly Rebate Fees	\$ 62,369.32	\$ 8,382,014.46
H.	Interest Payments on Notes	\$ 1,339,644.19	\$ 7,042,370.27
I.	Reserve Fund Deposits	\$ -	\$ 7,042,370.27
J.	Principal Distribution Amount	\$ 6,992,077.49	\$ 50,292.78
L.	Subordinate Administration Fee	\$ 44,448.25	\$ 5,844.53
N.	Carryover Servicing Fees	\$ -	\$ 5,844.53
O.	Additional Principal	\$ 5,844.53	\$ -

VIII. Distributions

A.			
Distribution Amounts	Combined		Class A-1
i. Quarterly Interest Due	\$ 1,339,644.19	\$	1,339,644.19
ii. Quarterly Interest Paid	\$ 1,339,644.19	\$	1,339,644.19
iii. Interest Shortfall	\$ -	\$	-
iv. Interest Carryover Due	\$ -	\$	-
v. Interest Carryover Paid	\$ -	\$	-
vi. Interest Carryover	\$ -	\$	-
vii. Quarterly Principal Paid	\$ 6,997,922.02	\$	6,997,922.02
viii. Total Distribution Amount	\$ 8,337,566.21	\$	8,337,566.21

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	8/31/2018	\$	180,988,725.17
ii. Adjusted Pool Balance as of	11/30/2018	\$	173,996,847.68
iii. Excess		\$	6,992,077.49
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	6,992,077.49
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	6,992,077.49
viii. Principal Distribution Amount Shortfall		\$	-
ix. Noteholders' Principal Distribution Amount		\$	6,992,077.49
Total Principal Distribution Amount Paid		\$	6,992,077.49

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ 5,844.53

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	8/31/2018	\$	874,963.12
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	874,963.12
iv. Required Reserve Fund Balance		\$	874,963.12
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	874,963.12

E.			
Note Balances	9/25/2018	Paydown Factors	12/26/2018
i. Total Note Factor	1.000000000	0.0430204954	0.9569795046
ii. A-1 Note Balance	\$ 162,664,840.55		\$ 155,666,918.53
A-1 Note Pool Factor	1.000000000	0.0430204954	0.9569795046

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	8/31/2018	11/30/2018	8/31/2018	11/30/2018	8/31/2018	11/30/2018	8/31/2018	11/30/2018	8/31/2018	11/30/2018	
Interim:											
In School											
Subsidized Loans	4.521%	4.234%	70	75	149	144	\$ 267,067.62	\$ 285,925.12	0.15%	0.17%	
Unsubsidized Loans	4.263%	4.073%	57	62	149	145	263,890.42	298,975.33	0.15%	0.17%	
Grace											
Subsidized Loans	4.629%	4.971%	34	10	122	115	126,251.23	37,215.68	0.07%	0.02%	
Unsubsidized Loans	4.864%	6.800%	22	4	123	122	104,611.93	16,985.52	0.06%	0.01%	
Total Interim	4.496%	4.270%	183	151	141	142	\$ 761,821.20	\$ 639,101.65	0.43%	0.37%	
Repayment											
Active											
0-30 Days Delinquent	5.544%	5.544%	26,669	24,340	152	153	\$ 135,793,321.93	\$ 124,977,602.80	75.89%	72.74%	
31-60 Days Delinquent	5.858%	5.675%	926	963	148	153	5,436,599.67	5,323,860.47	3.04%	3.10%	
61-90 Days Delinquent	5.793%	5.942%	737	531	158	156	4,665,555.20	3,212,587.33	2.61%	1.87%	
91-120 Days Delinquent	5.392%	5.675%	486	364	153	149	2,421,987.56	2,174,790.28	1.35%	1.27%	
121-150 Days Delinquent	5.612%	6.049%	358	243	141	144	2,088,686.12	1,505,193.24	1.17%	0.88%	
151-180 Days Delinquent	5.617%	5.921%	355	304	143	161	1,901,906.74	2,075,895.38	1.06%	1.21%	
181-210 Days Delinquent	5.240%	5.501%	319	212	148	156	1,721,979.16	1,213,608.95	0.96%	0.71%	
211-240 Days Delinquent	6.144%	5.385%	179	181	138	136	1,155,732.92	1,051,588.52	0.65%	0.61%	
241-270 Days Delinquent	5.898%	5.821%	189	153	125	137	1,127,374.77	757,567.56	0.63%	0.44%	
271-300 Days Delinquent	8.500%	4.230%	1	1	46	64	285.90	0.24	0.00%	0.00%	
>300 Days Delinquent	4.998%	5.866%	13	9	113	105	79,031.15	37,093.15	0.04%	0.02%	
Delinquent											
Subsidized Loans	5.135%	5.130%	1,383	1,413	148	150	5,095,727.29	5,249,041.35	2.85%	3.06%	
Unsubsidized Loans	5.460%	5.318%	1,217	1,253	176	175	7,069,068.67	7,466,289.26	3.95%	4.35%	
Forbearance											
Subsidized Loans	5.662%	5.559%	423	1,038	144	146	2,297,338.51	4,966,936.56	1.28%	2.89%	
Unsubsidized Loans	6.364%	6.076%	464	1,038	166	172	5,080,211.76	8,731,700.14	2.84%	5.08%	
Total Repayment	5.573%	5.566%	33,719	32,063	153	154	\$ 175,934,807.35	\$ 168,743,755.23	98.32%	98.21%	
Claims In Process	5.796%	5.530%	386	469	140	141	\$ 2,244,691.28	\$ 2,428,216.98	1.25%	1.41%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.571%	5.561%	34,288	32,683	152	154	\$ 178,941,319.83	\$ 171,811,073.86	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 11/30/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.197%	167	1,641	\$ 18,204,723.91	10.60%
Consolidation - Unsubsidized	5.806%	169	3,787	50,487,280.06	29.39%
Stafford Subsidized	5.050%	135	14,829	44,828,632.67	26.05%
Stafford Unsubsidized	5.085%	155	11,431	49,854,970.22	29.02%
PLUS Loans	8.233%	134	995	8,435,467.00	4.91%
Total	5.561%	154	32,683	\$ 171,811,073.86	100.00%
School Type					
4 Year College	5.583%	151	22,963	\$ 121,493,845.66	70.71%
Graduate	5.589%	152	9	81,381.05	0.05%
Proprietary, Tech, Vocational and Other	5.408%	167	4,868	31,297,710.66	18.22%
2 Year College	5.671%	154	4,943	18,938,136.49	11.02%
Total	5.561%	154	32,683	\$ 171,811,073.86	100.00%

XI. Servicer Totals 11/30/2018		
\$	171,811,073.86	Mohela
\$	-	AES
\$	171,811,073.86	Total

XII. Collateral Tables as of 11/30/2018			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	51	\$ 395,020.86	0.23%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	17	118,311.32	0.07%
Alaska	29	89,105.20	0.05%
Alabama	251	1,422,986.22	0.83%
Armed Forces Pacific	5	15,157.82	0.01%
Arkansas	1,992	11,025,606.31	6.42%
American Samoa	0	-	0.00%
Arizona	332	2,373,345.85	1.38%
California	1,829	11,382,054.39	6.62%
Colorado	272	1,440,973.97	0.84%
Connecticut	53	385,533.78	0.22%
District of Columbia	34	404,309.76	0.24%
Delaware	27	179,555.49	0.10%
Florida	561	3,541,901.51	2.06%
Georgia	499	3,814,148.26	2.22%
Guam	0	-	0.00%
Hawaii	65	560,312.21	0.33%
Iowa	114	598,397.86	0.35%
Idaho	37	193,679.99	0.11%
Illinois	1,296	7,089,100.25	4.13%
Indiana	150	1,070,329.23	0.62%
Kansas	841	3,763,195.02	2.19%
Kentucky	74	651,542.79	0.38%
Louisiana	185	1,153,378.83	0.67%
Massachusetts	102	787,588.69	0.46%
Maryland	158	939,517.12	0.55%
Maine	15	122,430.66	0.07%
Michigan	109	764,461.04	0.44%
Minnesota	146	1,224,174.65	0.71%
Missouri	15,310	71,301,208.15	41.50%
Mariana Islands	2	1,887.62	0.00%
Mississippi	3,880	20,100,908.64	11.70%
Montana	30	62,438.18	0.04%
North Carolina	272	1,529,736.43	0.89%
North Dakota	31	203,341.96	0.12%
Nebraska	100	555,082.80	0.32%
New Hampshire	23	87,196.90	0.05%
New Jersey	61	515,411.58	0.30%
New Mexico	30	177,101.77	0.10%
Nevada	100	936,343.89	0.54%
New York	204	1,601,139.07	0.93%
Ohio	165	872,893.26	0.51%
Oklahoma	232	1,117,688.66	0.65%
Oregon	239	1,256,001.52	0.73%
Pennsylvania	119	1,003,704.66	0.58%
Puerto Rico	5	43,719.73	0.03%
Rhode Island	19	85,777.12	0.05%
South Carolina	99	692,499.88	0.40%
South Dakota	21	78,050.41	0.05%
Tennessee	512	2,738,034.37	1.59%
Texas	1,349	7,724,896.34	4.50%
Utah	56	286,506.60	0.17%
Virginia	161	1,200,247.23	0.70%
Virgin Islands	3	1,828.34	0.00%
Vermont	12	88,125.17	0.05%
Washington	278	1,405,365.51	0.82%
Wisconsin	109	514,117.54	0.30%
West Virginia	9	102,789.65	0.06%
Wyoming	8	20,889.80	0.01%
	32,683	\$ 171,811,073.86	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,200	5,151,840.70	3.00%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	137	421,544.69	0.25%
719	0	-	0.00%
721 - KHEAA	96	390,657.01	0.23%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	16	74,049.37	0.04%
726 - MHEAA	0	-	0.00%
729 - MDHE	19,398	86,959,370.93	50.61%
730 - MGSPLP	0	-	0.00%
731 - NSLP	2,513	12,433,157.99	7.24%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	37,270.80	0.02%
740 - OGSPLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,235	33,096,178.14	19.26%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	352	1,444,523.61	0.84%
751 - ECMC	1	12,533.80	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	1,885	7,543,277.28	4.39%
800 - USAF	3,073	14,788,809.55	8.61%
836 - USAF	0	-	0.00%
927 - ECMC	769	3,765,379.98	2.19%
951 - ECMC	1,005	5,692,480.01	3.31%
	32,683	\$ 171,811,073.86	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,059	\$ 2,129,893.68	1.24%
24 TO 35	2,083	3,256,898.35	1.90%
36 TO 47	2,013	4,568,662.34	2.66%
48 TO 59	1,579	4,277,958.19	2.49%
60 TO 71	1,330	4,385,486.27	2.55%
72 TO 83	1,218	5,277,313.73	3.07%
84 TO 95	1,188	6,030,329.52	3.51%
96 TO 107	1,471	8,352,516.99	4.86%
108 TO 119	1,634	9,297,747.90	5.41%
120 TO 131	2,151	11,488,717.14	6.69%
132 TO 143	3,145	17,665,579.76	10.28%
144 TO 155	3,025	18,220,539.42	10.60%
156 TO 167	2,311	15,884,738.30	9.25%
168 TO 179	1,652	11,447,448.39	6.66%
180 TO 191	1,221	6,359,099.80	3.72%
192 TO 203	865	7,627,439.02	4.44%
204 TO 215	608	5,966,059.01	3.47%
216 TO 227	552	6,443,248.69	3.75%
228 TO 239	414	5,154,975.16	3.00%
240 TO 251	304	3,426,144.57	1.99%
252 TO 263	203	2,658,907.16	1.55%
264 TO 275	149	2,798,670.29	1.63%
276 TO 287	90	1,358,636.37	0.79%
288 TO 299	66	1,261,519.28	0.73%
300 TO 311	50	822,478.40	0.48%
312 TO 323	41	905,258.30	0.53%
324 TO 335	30	411,946.71	0.24%
336 TO 347	21	186,070.20	0.11%
348 TO 360	14	187,341.37	0.11%
361 AND GREATER	156	1,760,459.55	1.02%
	32,683	\$ 171,811,073.86	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	215	\$ 945,624.62	0.55%
REPAY YEAR 2	52	296,162.76	0.17%
REPAY YEAR 3	110	584,376.57	0.34%
REPAY YEAR 4	32,306	169,984,909.91	98.94%
Total	32,683	\$ 171,811,073.86	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	28	\$(94,733)	0.00%
\$499.99 OR LESS	2,690	697,370.20	0.41%
\$500.00 TO \$999.99	2,958	2,231,946.56	1.30%
\$1000.00 TO \$1999.99	5,032	7,508,361.23	4.37%
\$2000.00 TO \$2999.99	4,880	12,253,109.16	7.13%
\$3000.00 TO \$3999.99	3,625	12,684,224.26	7.38%
\$4000.00 TO \$5999.99	4,999	25,077,255.30	14.60%
\$6000.00 TO \$7999.99	3,669	25,118,365.83	14.62%
\$8000.00 TO \$9999.99	1,396	12,497,361.42	7.27%
\$10000.00 TO \$14999.99	1,542	18,835,822.56	10.96%
\$15000.00 TO \$19999.99	665	11,419,162.94	6.65%
\$20000.00 TO \$24999.99	360	8,035,794.75	4.68%
\$25000.00 TO \$29999.99	253	6,935,264.55	4.04%
\$30000.00 TO \$34999.99	165	5,341,544.92	3.11%
\$35000.00 TO \$39999.99	112	4,166,160.77	2.42%
\$40000.00 TO \$44999.99	88	3,718,526.47	2.16%
\$45000.00 TO \$49999.99	53	2,514,807.75	1.46%
\$50000.00 TO \$54999.99	28	1,473,230.61	0.86%
\$55000.00 TO \$59999.99	27	1,541,147.64	0.90%
\$60000.00 TO \$64999.99	23	1,424,290.02	0.83%
\$65000.00 TO \$69999.99	24	1,603,424.46	0.93%
\$70000.00 TO \$74999.99	13	952,049.56	0.55%
\$75000.00 TO \$79999.99	8	618,951.48	0.36%
\$80000.00 TO \$84999.99	7	568,935.91	0.33%
\$85000.00 TO \$89999.99	3	261,436.87	0.15%
\$90000.00 AND GREATER	35	4,333,443.37	2.52%
Total	32,683	\$ 171,811,073.86	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	27,980	\$ 144,564,382.50	84.14%
31 to 60	963	5,323,860.47	3.10%
61 to 90	531	3,212,587.33	1.87%
91 to 120	364	2,174,790.28	1.27%
121 and Greater	2,825	16,535,453.28	9.62%
Total	32,683	\$ 171,811,073.86	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	292	\$ 693,635.51	0.40%
2.00% TO 2.49%	218	433,528.30	0.25%
2.50% TO 2.99%	361	2,069,231.37	1.20%
3.00% TO 3.49%	280	2,042,577.60	1.19%
3.50% TO 3.99%	4,663	17,722,216.07	10.31%
4.00% TO 4.49%	11,773	48,406,828.96	28.17%
4.50% TO 4.99%	627	6,907,357.64	4.02%
5.00% TO 5.49%	854	7,681,285.13	4.47%
5.50% TO 5.99%	391	5,559,447.35	3.24%
6.00% TO 6.49%	585	5,679,283.38	3.31%
6.50% TO 6.99%	10,285	46,500,257.25	27.06%
7.00% TO 7.49%	1,123	14,674,862.34	8.54%
7.50% TO 7.99%	112	2,337,161.42	1.36%
8.00% TO 8.49%	420	4,500,158.33	2.62%
8.50% TO 8.99%	696	6,540,335.25	3.81%
9.00% OR GREATER	3	63,917.96	0.04%
Total	32,683	\$ 171,811,073.86	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	31,706	\$ 168,358,369.46	97.99%
91 DAY T-BILL INDEX	977	3,452,704.40	2.01%
Total	32,683	\$ 171,811,073.86	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,111	\$ 22,198,468.80	12.92%
PRE-APRIL 1, 2006	18,009	74,589,012.44	43.41%
PRE-OCTOBER 1, 1993	107	258,326.87	0.15%
PRE-OCTOBER 1, 2007	11,456	74,765,265.75	43.52%
Total	32,683	\$ 171,811,073.86	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	107	\$ 258,326.87	0.15%	
October 1, 1993 - JUNE 30,2006	18,267	76,595,738.14	44.58%	
JULY 1, 2006 - PRESENT	14,309	94,957,008.85	55.27%	
Total	32,683	\$ 171,811,073.86	100.00%	

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	3.22263%
LIBOR Rate for Accrual Period			2.3726%
First Date in Accrual Period			9/25/18
Last Date in Accrual Period			12/25/18
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68	
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49	
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64	
12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.45	
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77	
6/25/2015	319,862,499.57	3.41%	12.16%	10,900,386.08	
9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.69	
12/28/2015	292,778,472.80	2.33%	11.44%	6,830,856.41	
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66	
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83	
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29	
12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.66	
3/27/2017	242,388,717.59	2.78%	10.61%	6,733,328.29	
6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.21	
9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.82	
12/26/2017	214,134,508.91	2.84%	11.78%	6,087,468.27	
3/26/2018	206,433,500.94	3.04%	12.01%	6,267,435.81	
6/25/2018	198,622,723.97	3.55%	12.32%	7,056,825.27	
9/25/2018	190,229,451.25	4.32%	12.90%	8,217,410.61	
12/26/2018	180,988,725.17	3.25%	13.28%	5,879,311.87	

XV. Items to Note	
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.	
VII WATERFALL Reflects Servicing and Admin Fees Accrued for November to be paid December 26, 2018	