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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		9/30/2018		Activity		10/31/2018			
i.	Portfolio Principal Balance		\$ 435,192,469.88	\$	(6,611,899.98)	\$	428,580,569.90		
ii.	Interest Expected to be Capitalized		2,716,982.24				3,120,781.91		
iii. Pool Balance (i + ii)			\$ 437,909,452.12				\$ 431,701,351.81		
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 439,359,316.47				\$ 433,151,216.16		
v.	Other Accrued Interest		\$ 15,365,448.87			\$	15,004,738.29		
vi.	Weighted Average Coupon (WAC)		5.530%				5.528%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		156				156		
viii.	Number of Loans		80,958				79,397		
ix.	Number of Borrowers		36,095				35,400		
x.	Average Borrower Indebtedness		\$ 12,056.86			\$	12,106.80		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.338%				-0.329%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
Adjusted Pool Balance			\$ 439,359,316.47			\$	433,151,216.16		
Bonds Outstanding after Distribution			\$ 399,421,554.60			\$	393,777,770.61		
Informational purposes only:									
Cash in Transit at month end			\$ 807,391.46			\$	965,474.74		
Outstanding Debt Adjusted for Cash in Transit			\$ 398,614,163.14			\$	392,812,295.87		
Pool Balance to Original Pool Balance			45.31%				44.66%		
Adjusted Parity Ratio (includes cash in transit used to pay down debt)			110.22%				110.27%		
B. Notes									
		CUSIP	Spread	Coupon Rate	10/25/2018	%	Interest Due	11/26/2018	%
i.	Notes	606072LB0	0.55%	2.83138%	\$ 399,421,554.60	100.00%	\$ 1,005,257.07	\$ 393,777,770.61	100.00%
iii. Total Notes					\$ 399,421,554.60	100.00%	\$ 1,005,257.07	\$ 393,777,770.61	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		2.281380%		Collection Period:		Record Date		11/23/2018	
First Date in Accrual Period		10/25/2018		First Date in Collection Period		Distribution Date		11/26/2018	
Last Date in Accrual Period		11/29/2018		Last Date in Collection Period					
Days in Accrual Period		32							
C. Reserve Fund									
		9/30/2018				10/31/2018			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35			\$	1,449,864.35		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35			\$	1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35			\$	1,449,864.35		
D. Other Fund Balances									
		9/30/2018				10/31/2018			
i.	Collection Fund*		\$ 6,525,608.48			\$	8,491,433.42		
ii.	Capitalized Interest Fund		\$ -			\$	-		
iii.	Department Rebate Fund		\$ 151,796.16			\$	307,602.64		
iv.	Acquisition Fund		\$ -			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 8,127,268.99			\$	10,248,900.41		

IV. Transactions for the Time Period		10/1/2018-10/31/2018	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,050,600.73
ii.	Principal Collections from Guarantor		2,258,321.60
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,196,062.18
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	7,504,984.51
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,045.79
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		296.80
iv.	Capitalized Interest		(585,360.11)
v.	Total Non-Cash Principal Activity	\$	(682,017.52)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(311,067.01)
ii.	Total Principal Additions	\$	(311,067.01)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	6,611,699.98
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	947,118.07
ii.	Interest Claims Received from Guarantors		64,256.82
iii.	Late Fees & Other		12,989.25
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		69,780.14
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,094,144.28
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	45,871.59
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,819,177.84)
iv.	Capitalized Interest		585,360.11
v.	Total Non-Cash Interest Adjustments	\$	(1,187,946.14)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(17,803.55)
ii.	Total Interest Additions	\$	(17,803.55)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(111,605.41)
I.	Defaults Paid this Month (Aii + Eii)	\$	2,322,578.42
J.	Cumulative Defaults Paid to Date	\$	197,135,460.42
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2018	\$ 2,716,982.24
	Interest Capitalized into Principal During Collection Period (B-iv)		(585,360.11)
	Change in Interest Expected to be Capitalized		989,159.78
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2018	\$ 3,120,781.91

V. Cash Receipts for the Time Period		10/1/2018-10/31/2018	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	5,308,922.33
ii.	Principal Received from Loans Consolidated		2,196,062.18
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	7,504,984.51
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,011,374.89
ii.	Interest Received from Loans Consolidated		69,780.14
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		12,989.25
vii.	Total Interest Collections	\$	1,094,144.28
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	32,186.35
E.	Total Cash Receipts during Collection Period	\$	8,631,315.14

VI. Cash Payment Detail and Available Funds for the Time Period		10/1/2018-10/31/2018	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(310,185.86)
D.	Administration Fees	\$	(54,738.68)
E.	Transfer to Department Rebate Fund	\$	(155,806.48)
F.	Monthly Rebate Fees	\$	(211,613.97)
G.	Interest Payments on Notes	\$	(930,568.20)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(4,323,401.08)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	9/30/2018	\$ 6,525,608.48
ii.	Principal Paid During Collection Period (I)		(4,323,401.08)
iii.	Interest Paid During Collection Period (G)		(930,568.20)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,599,128.79
v.	Deposits in Transit		(679,175.93)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(732,344.99)
vii.	Total Investment Income Received for Month (V-D)		32,186.35
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	8,491,433.42

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 8,491,433.42	\$ 8,491,433.42
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 526,284.38	\$ 7,965,149.04
C.	Trustee Fee	\$ 16,975.42	\$ 7,948,173.62
D.	Servicing Fee	\$ 305,788.46	\$ 7,642,385.16
E.	Administration Fee	\$ 53,962.67	\$ 7,588,422.49
F.	Department Rebate Fund	\$ 52,456.51	\$ 7,535,965.98
G.	Monthly Rebate Fees	\$ 208,749.68	\$ 7,327,216.30
H.	Interest Payments on Notes	\$ 1,005,257.07	\$ 6,321,959.23
I.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 6,321,959.23
J.	Principal Distribution Amount	\$ 5,643,783.99	\$ 678,175.24
K.	Carryover Servicing Fees	\$ -	\$ 678,175.24
L.	Accelerated payment of principal to noteholders	\$ -	\$ 678,175.24
M.	Remaining amounts to Authority	\$ 678,175.24	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 1,005,257.07	\$ 1,005,257.07
ii. Monthly Interest Paid	\$ 1,005,257.07	\$ 1,005,257.07
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 5,643,783.99	\$ 5,643,783.99
viii. Total Distribution Amount	\$ 6,649,041.06	\$ 6,649,041.06

B.		
Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	9/30/2018	\$ 399,421,554.60
ii. Adjusted Pool Balance as of	10/31/2018	\$ 433,151,216.16
iii. Less Specified Overcollateralization Amount		\$ 39,373,445.55
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 393,777,770.61
v. Excess		\$ 5,643,783.99
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 5,643,783.99
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 5,643,783.99
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 5,643,783.99
Total Principal Distribution Amount Paid		\$ 5,643,783.99

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	9/30/2018	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

E.			
Note Balances	10/25/2018	Paydown Factors	11/26/2018
Note Balance	\$ 399,421,554.60		\$ 393,777,770.61
Note Pool Factor	1.0000000000	0.0141298934	0.9858701066

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	9/30/2018	10/31/2018	9/30/2018	10/31/2018	9/30/2018	10/31/2018	9/30/2018	10/31/2018	9/30/2018	10/31/2018	
Interim:											
In School											
Subsidized Loans	5.786%	5.919%	87	88	147	147	\$ 346,262.13	\$ 341,394.13	0.08%	0.08%	
Unsubsidized Loans	5.817%	5.927%	88	92	148	148	360,489.01	368,183.26	0.08%	0.09%	
Grace											
Subsidized Loans	6.325%	5.972%	33	29	121	121	109,185.04	99,041.08	0.03%	0.02%	
Unsubsidized Loans	5.993%	5.591%	35	30	122	122	109,051.53	99,158.30	0.03%	0.02%	
Total Interim	5.886%	5.891%	243	239	141	142	\$ 924,987.71	\$ 907,776.77	0.21%	0.21%	
Repayment											
Active											
0-30 Days Delinquent	5.465%	5.449%	62,866	59,899	154	153	\$ 340,560,722.52	\$ 322,631,815.04	78.26%	75.28%	
31-60 Days Delinquent	5.755%	5.967%	2,494	2,367	160	158	14,807,037.61	13,838,640.69	3.40%	3.23%	
61-90 Days Delinquent	5.932%	5.774%	1,459	1,258	150	160	7,764,144.91	6,997,786.73	1.78%	1.63%	
91-120 Days Delinquent	5.826%	5.758%	1,191	1,010	165	158	6,885,911.44	5,759,114.63	1.58%	1.34%	
121-150 Days Delinquent	5.662%	5.898%	817	837	142	159	4,600,502.84	4,606,161.84	1.06%	1.07%	
151-180 Days Delinquent	5.638%	5.581%	587	622	158	156	3,217,766.21	3,831,959.89	0.74%	0.89%	
181-210 Days Delinquent	5.876%	5.683%	752	471	143	160	3,601,902.20	2,656,225.33	0.83%	0.62%	
211-240 Days Delinquent	5.765%	5.896%	569	549	153	145	2,871,353.13	2,772,538.63	0.66%	0.65%	
241-270 Days Delinquent	6.161%	5.749%	325	446	151	151	1,810,105.46	2,161,117.07	0.42%	0.50%	
271-300 Days Delinquent	6.812%	6.800%	9	1	167	98	73,852.94	1.31	0.02%	0.00%	
>300 Days Delinquent	5.838%	5.870%	43	42	90	95	138,599.93	135,854.06	0.03%	0.03%	
Deferment											
Subsidized Loans	5.438%	5.398%	3,813	3,742	155	155	13,075,126.25	12,725,455.15	3.00%	2.97%	
Unsubsidized Loans	5.846%	5.862%	2,537	2,558	192	193	14,529,103.20	14,966,162.99	3.34%	3.49%	
Forbearance											
Subsidized Loans	5.487%	5.523%	1,180	2,391	148	157	5,380,006.68	11,763,849.21	1.24%	2.74%	
Unsubsidized Loans	6.065%	5.879%	999	1,953	173	174	9,018,824.56	17,480,977.08	2.07%	4.08%	
Total Repayment	5.526%	5.521%	79,641	78,146	156	156	\$ 428,334,959.88	\$ 422,327,659.65	98.42%	98.54%	
Claims In Process	5.704%	6.017%	1,074	1,012	158	149	\$ 5,932,522.29	\$ 5,345,133.48	1.36%	1.25%	
Aged Claims Rejected											
Grand Total	5.530%	5.528%	80,958	79,397	156	156	\$ 435,192,469.88	\$ 428,580,569.90	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 10/31/2018						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.999%	153	8,515	\$ 100,412,866.91	23.43%	
Consolidation - Unsubsidized	5.424%	175	8,653	130,439,454.43	30.44%	
Stafford Subsidized	5.673%	132	36,000	89,001,084.79	20.77%	
Stafford Unsubsidized	5.814%	159	24,892	96,131,990.33	22.43%	
PLUS Loans	7.625%	131	1,337	12,595,173.44	2.94%	
Total	5.528%	156	79,397	\$ 428,580,569.90	100.00%	
School Type						
4 Year College	5.466%	155	53,737	\$ 310,722,197.57	72.50%	
Graduate	6.285%	174	14	131,266.86	0.03%	
Proprietary, Tech, Vocational and Other	5.689%	161	12,672	70,662,472.10	16.49%	
2 Year College	5.697%	153	12,974	47,064,633.37	10.98%	
Total	5.528%	156	79,397	\$ 428,580,569.90	100.00%	

XI. Servicer Totals 10/31/2018		
\$	428,580,569.90	Moheia
	-	AES
\$	428,580,569.90	Total

XII. Collateral Tables as of 10/31/2018

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	150	\$ 1,087,376.30	0.25%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	27	122,578.84	0.03%
Alaska	125	499,882.62	0.12%
Alabama	1,032	4,955,587.46	1.16%
Armed Forces Pacific	11	98,031.59	0.02%
Arkansas	7,810	33,505,700.30	7.82%
American Samoa	1	25,328.41	0.01%
Arizona	729	4,432,466.07	1.03%
California	3,946	23,105,898.57	5.39%
Colorado	664	5,324,328.21	1.24%
Connecticut	237	1,810,757.16	0.42%
District of Columbia	97	512,029.05	0.12%
Delaware	57	512,923.72	0.12%
Florida	1,458	9,120,810.68	2.13%
Georgia	1,355	8,911,301.20	2.08%
Guam	6	8,841.42	0.00%
Hawaii	101	776,417.59	0.18%
Iowa	307	2,128,647.33	0.50%
Idaho	103	589,585.93	0.14%
Illinois	3,690	17,984,916.69	4.20%
Indiana	378	2,299,964.48	0.54%
Kansas	1,390	8,942,213.31	2.09%
Kentucky	332	2,203,813.69	0.51%
Louisiana	455	1,938,641.64	0.45%
Massachusetts	361	3,278,715.52	0.77%
Maryland	382	2,615,801.70	0.61%
Maine	72	643,116.00	0.15%
Michigan	311	1,649,206.58	0.38%
Minnesota	805	4,544,145.07	1.06%
Missouri	33,602	186,230,565.93	43.45%
Mariana Islands	1	1,919.71	0.00%
Mississippi	7,143	26,719,603.98	6.23%
Montana	66	337,832.31	0.08%
North Carolina	985	4,897,633.22	1.14%
North Dakota	35	152,249.77	0.04%
Nebraska	244	1,643,168.34	0.38%
New Hampshire	74	890,531.06	0.21%
New Jersey	324	2,947,376.61	0.69%
New Mexico	113	790,476.88	0.18%
Nevada	223	1,604,427.53	0.37%
New York	1,295	7,792,924.72	1.82%
Ohio	475	4,007,150.75	0.93%
Oklahoma	560	3,851,878.95	0.90%
Oregon	590	2,399,315.01	0.56%
Pennsylvania	416	3,923,856.30	0.92%
Puerto Rico	23	395,048.68	0.09%
Rhode Island	39	273,511.86	0.06%
South Carolina	283	1,821,028.67	0.42%
South Dakota	54	305,276.12	0.07%
Tennessee	1,322	6,460,761.67	1.51%
Texas	3,107	15,333,110.53	3.58%
Utah	111	834,020.68	0.19%
Virginia	706	3,683,941.32	0.86%
Virgin Islands	10	188,826.70	0.04%
Vermont	35	290,812.36	0.07%
Washington	694	3,950,844.70	0.92%
Wisconsin	384	2,525,304.59	0.59%
West Virginia	29	444,488.79	0.10%
Wyoming	62	263,855.03	0.06%
	79,397	\$ 428,580,569.90	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,735	9,181,825.67	2.14%
708 - CSLP	24	122,760.32	0.03%
712 - FGLP	25	105,385.04	0.02%
717 - ISAC	1,061	2,726,451.55	0.64%
719	0	-	0.00%
721 - KHEAA	1,098	3,507,600.21	0.82%
722 - LASFAC	30	106,448.65	0.02%
723FAME	0	-	0.00%
725 - ASA	1,170	6,233,073.00	1.45%
726 - MHEAA	4	35,630.53	0.01%
729 - MDHE	41,380	215,337,312.67	50.24%
730 - MGSLP	0	-	0.00%
731 - NSLP	3,383	14,122,168.35	3.30%
734 - NJ HIGHER ED	24	365,807.44	0.09%
736 - NYSHESC	858	3,003,205.41	0.70%
740 - OGSLP	41	131,727.95	0.03%
741 - OSAC	10	27,289.96	0.01%
742 - PHEAA	4,656	74,924,836.43	17.48%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	1,513	5,812,091.41	1.36%
751 - ECMC	36	777,119.73	0.18%
753 - NELA	353	1,167,822.60	0.27%
755 - GLHEC	8,941	32,755,460.41	7.64%
800 - USAF	6,000	26,348,748.53	6.15%
836 - USAF	0	-	0.00%
927 - ECMC	2,727	10,453,989.20	2.44%
951 - ECMC	3,334	21,333,814.84	4.98%
	79,397	\$ 428,580,569.90	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	8,246	\$ 5,249,614.57	1.22%
24 TO 35	5,297	7,470,522.60	1.74%
36 TO 47	4,752	9,900,582.33	2.31%
48 TO 59	4,471	11,638,285.53	2.72%
60 TO 71	3,515	11,846,074.33	2.76%
72 TO 83	3,502	14,202,680.02	3.31%
84 TO 95	3,278	15,757,618.07	3.68%
96 TO 107	3,429	17,155,138.20	4.00%
108 TO 119	4,004	21,605,430.67	5.04%
120 TO 131	4,902	27,927,739.91	6.52%
132 TO 143	7,710	45,724,680.86	10.67%
144 TO 155	7,044	45,254,244.42	10.56%
156 TO 167	4,797	34,682,798.46	8.09%
168 TO 179	3,524	28,587,961.17	6.67%
180 TO 191	2,691	24,462,468.72	5.71%
192 TO 203	1,939	20,270,746.20	4.73%
204 TO 215	1,505	17,996,353.80	4.20%
216 TO 227	1,238	16,338,398.24	3.81%
228 TO 239	882	10,146,259.03	2.37%
240 TO 251	654	9,623,523.99	2.25%
252 TO 263	466	5,720,721.90	1.33%
264 TO 275	325	6,719,903.94	1.57%
276 TO 287	259	5,016,321.46	1.17%
288 TO 299	163	2,524,773.34	0.59%
300 TO 311	123	2,458,513.97	0.57%
312 TO 323	109	2,044,041.26	0.48%
324 TO 335	75	1,090,409.98	0.25%
336 TO 347	56	1,621,421.45	0.38%
348 TO 360	55	1,148,323.89	0.27%
361 AND GREATER	386	4,395,017.59	1.03%
	79,397	\$ 428,580,569.90	100.00%

XII. Collateral Tables as of 10/31/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	322	\$ 1,230,136.29	0.29%
REPAY YEAR 2	141	545,586.50	0.13%
REPAY YEAR 3	268	1,087,409.45	0.25%
REPAY YEAR 4	78,666	425,717,437.66	99.33%
Total	79,397	\$ 428,580,569.90	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	71	\$ (3,653.01)	0.00%
\$499.99 OR LESS	8,142	2,072,430.89	0.48%
\$500.00 TO \$999.99	7,930	5,823,572.74	1.38%
\$1000.00 TO \$1999.99	14,801	22,014,430.04	5.14%
\$2000.00 TO \$2999.99	11,533	28,855,042.55	6.73%
\$3000.00 TO \$3999.99	9,577	33,115,657.94	7.73%
\$4000.00 TO \$5999.99	9,857	48,444,658.42	11.30%
\$6000.00 TO \$7999.99	5,546	38,303,145.26	8.94%
\$8000.00 TO \$9999.99	3,107	27,577,700.10	6.43%
\$10000.00 TO \$14999.99	3,411	41,579,156.22	9.70%
\$15000.00 TO \$19999.99	1,680	29,063,284.21	6.78%
\$20000.00 TO \$24999.99	1,100	24,458,853.61	5.71%
\$25000.00 TO \$29999.99	671	18,354,105.77	4.28%
\$30000.00 TO \$34999.99	476	15,376,119.72	3.59%
\$35000.00 TO \$39999.99	328	12,211,935.94	2.85%
\$40000.00 TO \$44999.99	239	10,125,872.62	2.38%
\$45000.00 TO \$49999.99	192	9,112,119.95	2.13%
\$50000.00 TO \$54999.99	123	6,452,333.04	1.51%
\$55000.00 TO \$59999.99	110	6,321,688.71	1.48%
\$60000.00 TO \$64999.99	85	5,305,644.06	1.24%
\$65000.00 TO \$69999.99	52	3,488,498.59	0.81%
\$70000.00 TO \$74999.99	46	3,321,585.07	0.78%
\$75000.00 TO \$79999.99	43	3,315,248.13	0.77%
\$80000.00 TO \$84999.99	37	3,048,341.90	0.71%
\$85000.00 TO \$89999.99	25	2,193,791.97	0.51%
\$90000.00 AND GREATER	215	28,549,005.46	6.66%
Total	79,397	\$ 428,580,569.90	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	70,782	\$ 380,478,036.24	88.78%
31 to 60	2,367	13,838,640.69	3.23%
61 to 90	1,258	6,997,786.73	1.63%
91 to 120	1,010	5,759,114.63	1.34%
121 and Greater	3,980	21,508,991.61	5.02%
Total	79,397	\$ 428,580,569.90	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	228	\$ 337,368.63	0.08%
2.00% TO 2.49%	264	466,041.78	0.11%
2.50% TO 2.99%	2,680	25,188,064.38	5.88%
3.00% TO 3.49%	2,352	23,811,300.17	5.56%
3.50% TO 3.99%	8,803	37,638,576.04	8.78%
4.00% TO 4.49%	22,492	72,036,632.92	16.81%
4.50% TO 4.99%	2,271	24,587,089.00	5.74%
5.00% TO 5.49%	2,180	21,601,239.17	5.04%
5.50% TO 5.99%	846	11,385,944.35	2.66%
6.00% TO 6.49%	1,437	16,950,392.71	3.96%
6.50% TO 6.99%	32,371	134,461,787.03	31.37%
7.00% TO 7.49%	1,174	19,241,907.71	4.49%
7.50% TO 7.99%	504	10,071,376.18	2.35%
8.00% TO 8.49%	961	18,808,307.20	4.39%
8.50% TO 8.99%	711	8,286,459.59	1.93%
9.00% OR GREATER	113	3,758,983.04	0.87%
Total	79,397	\$ 428,580,569.90	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	77,080	\$ 409,540,064.16	95.56%
91 DAY T-BILL INDEX	2,308	19,040,505.74	4.44%
Total	79,397	\$ 428,580,569.90	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,901	\$ 42,168,352.44	9.84%
PRE-APRIL 1, 2006	38,849	211,735,799.91	49.40%
PRE-OCTOBER 1, 1993	155	1,018,715.57	0.24%
PRE-OCTOBER 1, 2007	31,492	173,657,701.98	40.52%
Total	79,397	\$ 428,580,569.90	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	155	\$ 1,018,715.57	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	40,664	219,076,071.14	51.12%
JULY 1, 2006 - PRESENT	38,578	208,485,783.19	48.65%
Total	79,397	\$ 428,580,569.90	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.63138%

LIBOR Rate for Accrual Period	2.28138%
First Date in Accrual Period	10/25/18
Last Date in Accrual Period	11/25/18
Days in Accrual Period	32

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$ 6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$ 4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$ 5,882,017.21
4/25/2016	\$ 649,590,781.32	0.97%	9.58%	\$ 6,300,614.91
5/25/2016	\$ 641,084,617.47	0.85%	9.51%	\$ 5,458,468.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$ 6,195,966.49
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$ 4,861,896.87
8/25/2016	\$ 618,365,669.02	0.63%	9.30%	\$ 3,880,432.03
9/26/2016	\$ 612,157,695.42	1.13%	9.50%	\$ 6,902,966.75
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$ 4,176,624.00
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$ 4,389,954.78
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$ 4,668,704.68
1/25/2017	\$ 584,175,817.39	0.95%	9.51%	\$ 5,550,375.06
2/27/2017	\$ 576,960,569.95	0.89%	9.67%	\$ 5,158,860.80
3/27/2017	\$ 569,871,626.39	0.82%	9.58%	\$ 4,685,551.94
4/25/2017	\$ 563,652,639.27	1.12%	9.71%	\$ 6,324,477.74
5/25/2017	\$ 555,074,978.53	0.84%	9.70%	\$ 4,676,955.46
6/26/2017	\$ 548,808,462.74	1.10%	9.80%	\$ 6,040,411.49
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,544,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.33%	\$ 5,714,628.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39
10/25/2018	\$ 444,115,010.10	0.78%	11.31%	\$ 3,472,416.53
11/26/2018	\$ 439,359,316.47	1.24%	11.67%	\$ 5,461,843.95

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note

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