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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>			
	9/30/2018	Activity	10/31/2018
i. Portfolio Principal Balance	\$ 71,410,704.43	\$ (1,168,030.02)	\$ 70,242,674.41
ii. Interest Expected to be Capitalized	546,637.84		615,375.41
iii. <b>Pool Balance (i + ii)</b>	<b>\$ 71,957,362.07</b>		<b>\$ 70,858,049.82</b>
iv. <b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 72,340,829.72</b>		<b>\$ 71,241,517.47</b>
v. Other Accrued Interest	\$ 2,777,855.98		\$ 2,634,334.66
vi. Weighted Average Coupon (WAC)	6.170%		6.176%
vii. Weighted Average Remaining Months to Maturity (WARM)	145		146
viii. Number of Loans	18,721		18,366
ix. Number of Borrowers	9,972		9,776
x. Average Borrower Indebtedness	7,161.12		7,185.22
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.198%		0.252%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	111.98%		112.09%
Adjusted Pool Balance	\$ 72,340,829.72		\$ 71,241,517.47
Bond Outstanding after Distribution	\$ 64,602,021.07		\$ 63,554,604.59

Informational purposes only:

Cash in Transit at month end	\$ 235,732.74	\$ 356,183.60
Outstanding Debt Adjusted for Cash in Transit	\$ 64,366,288.33	\$ 63,198,420.99
Pool Balance to Original Pool Balance	28.15%	27.72%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	112.39%	112.73%

<b>B. Notes</b>		Spread	Coupon Rate	10/25/2018	%	Interest Due	11/26/2018	%
i. Notes	606072LA2	0.83%	3.11138%	\$ 64,602,021.07	100.00%	\$ 178,667.94	\$ 63,554,604.59	100.00%
iii. <b>Total Notes</b>				<b>\$ 64,602,021.07</b>	<b>100.00%</b>	<b>\$ 178,667.94</b>	<b>\$ 63,554,604.59</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	11/23/2018
<b>LIBOR Rate for Accrual Period</b>	2.281380%	<b>First Date in Collection Period</b>	10/1/2018	<b>Distribution Date</b>	11/26/2018
<b>First Date in Accrual Period</b>	10/25/2018	<b>Last Date in Collection Period</b>	10/31/2018		
<b>Last Date in Accrual Period</b>	11/25/2018				
<b>Days in Accrual Period</b>	32				

<b>C. Reserve Fund</b>			
	9/30/2018		10/31/2018
i. Required Reserve Fund Balance	\$ 0.25%		\$ 0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65		\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65		\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65		\$ 383,467.65

<b>D. Other Fund Balances</b>			
	9/30/2018		10/31/2018
i. Collection Fund*	\$ 1,238,268.79		\$ 1,462,023.81
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 137,283.58		\$ 218,267.23
iv. Acquisition Fund	\$ -		\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 1,757,020.02</b>		<b>\$ 2,063,758.69</b>
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IV. Transactions for the Time Period		10/1/18 - 10/31/18	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	621,438.42
ii.	Principal Collections from Guarantor		495,778.78
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		285,893.69
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>1,403,110.89</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,190.07
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		125.85
iv.	Capitalized Interest		(206,880.33)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(205,564.41)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(29,516.46)
ii.	<b>Total Principal Additions</b>	\$	<b>(29,516.46)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>1,168,030.02</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	137,844.90
ii.	Interest Claims Received from Guarantors		12,254.29
iii.	Late Fees & Other		2,492.56
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		16,980.92
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>169,572.67</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	10,702.65
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(271,205.72)
iv.	Capitalized Interest		206,880.33
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(53,622.74)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(4,254.69)
ii.	<b>Total Interest Additions</b>	\$	<b>(4,254.69)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>111,695.24</b>
<b>I.</b>	<b>Defaults Paid this Month (Ai + Eii)</b>	\$	<b>508,033.07</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>57,377,221.36</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2018	\$ 546,657.64
	Interest Capitalized into Principal During Collection Period (B-iv)		(206,880.33)
	Change in Interest Expected to be Capitalized		275,598.10
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2018	\$ 615,375.41

V. Cash Receipts for the Time Period		10/1/18 - 10/31/18	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,117,217.20
ii.	Principal Received from Loans Consolidated		285,893.69
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>1,403,110.89</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	150,099.19
ii.	Interest Received from Loans Consolidated		16,980.92
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,492.56
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>169,572.67</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>7,489.94</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>1,580,173.50</b>

VI. Cash Payment Detail and Available Funds for the Time Period		10/1/18 - 10/31/18	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees		
<b>C.</b>	Servicing Fees	\$	(41,975.13)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(2,998.22)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(80,983.65)
<b>F.</b>	Monthly Rebate Fees	\$	(4,141.31)
<b>G.</b>	Interest Payments on Notes	\$	(166,275.16)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(907,709.53)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	9/30/2018	\$ 1,236,268.79
ii.	Principal Paid During Collection Period (I)		(907,709.53)
iii.	Interest Paid During Collection Period (G)		(166,275.16)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,572,683.56
v.	Deposits in Transit		(150,335.48)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(130,098.31)
vii.	Total Investment Income Received for Month (V-D)		7,489.94
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>1,462,023.81</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 1,462,023.81	\$ 1,462,023.81
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 121,239.89	\$ 1,340,783.92
<b>C.</b>	Trustee Fee	\$ 2,745.59	\$ 1,338,038.33
<b>D.</b>	Senior Servicing Fee	\$ 41,333.86	\$ 1,296,704.47
<b>E.</b>	Senior Administration Fee	\$ 2,952.42	\$ 1,293,752.05
<b>F.</b>	Department Rebate Fund	\$ 63,536.90	\$ 1,230,215.15
<b>G.</b>	Monthly Rebate Fees	\$ 4,130.73	\$ 1,226,084.42
<b>H.</b>	Interest Payments on Notes	\$ 178,667.94	\$ 1,047,416.48
<b>I.</b>	Reserve Fund Deposits	\$ -	\$ 1,047,416.48
<b>J.</b>	Principal Distribution Amount	<b>\$ 1,047,416.48</b>	\$ -
<b>K.</b>	Subordinate Administration Fee	\$ 5,904.84	\$ (5,904.84)
<b>L.</b>	Carryover Servicing Fees	\$ -	\$ (5,904.84)
<b>M.</b>	Additional Principal to Noteholders		\$ (5,904.84)

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 178,667.94	\$ 178,667.94
ii. Monthly Interest Paid	178,667.94	178,667.94
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,047,416.48	\$ 1,047,416.48
<b>viii. Total Distribution Amount</b>	<b>\$ 1,226,084.42</b>	<b>\$ 1,226,084.42</b>

**B.**

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	9/30/2018	\$ 72,340,829.72
ii. Adjusted Pool Balance as of	10/31/2018	\$ 71,241,517.47
iii. Excess		\$ 1,099,312.25
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 1,099,312.25
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,047,416.48
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 51,895.77
viii. Principal Distribution Amount Shortfall		\$ 1,047,416.48
<b>ix. Noteholders' Principal Distribution Amount</b>		<b>\$ 1,047,416.48</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 1,047,416.48</b>

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

**D.**

Reserve Fund Reconciliation		
i. Beginning Balance	9/30/2018	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

**E.**

Note Balances	10/25/2018	Paydown Factors	11/26/2018
Note Balance	\$ 64,602,021.07		\$ 63,554,604.59
Note Pool Factor	1.0000000000	0.0162133701	0.9837866299

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	9/30/2018	10/31/2018	9/30/2018	10/31/2018	9/30/2018	10/31/2018	9/30/2018	10/31/2018	9/30/2018	10/31/2018
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.435%	6.427%	44	40	153	153	\$162,802.87	\$159,505.91	0.23%	0.23%
Unsubsidized Loans	6.542%	6.542%	17	17	169	168	\$79,985.43	\$79,985.43	0.11%	0.11%
<b>Grace</b>										
Subsidized Loans	6.318%	6.460%	13	16	116	115	\$52,629.66	\$53,301.62	0.07%	0.08%
Unsubsidized Loans	6.206%	6.206%	9	9	122	121	\$34,120.54	\$34,120.54	0.05%	0.05%
<b>Total Interim</b>	<b>6.419%</b>	<b>6.441%</b>	<b>83</b>	<b>82</b>	<b>148</b>	<b>147</b>	<b>\$329,538.50</b>	<b>\$326,913.50</b>	<b>0.46%</b>	<b>0.47%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	6.124%	6.130%	14,395	13,538	146	146	\$52,102,602.86	\$48,555,461.60	72.96%	69.13%
31-60 Days Delinquent	6.161%	6.163%	602	640	130	130	\$2,694,163.24	\$2,828,423.14	3.77%	4.03%
61-90 Days Delinquent	6.777%	6.089%	301	315	140	136	\$1,529,261.61	\$1,412,063.39	2.14%	2.01%
91-120 Days Delinquent	6.059%	6.738%	292	204	141	135	\$1,687,476.86	\$1,113,543.69	2.36%	1.59%
121-150 Days Delinquent	6.247%	5.727%	187	232	137	132	\$837,603.42	\$1,235,518.40	1.17%	1.76%
151-180 Days Delinquent	6.383%	6.471%	174	136	138	137	\$797,101.72	\$624,429.18	1.12%	0.89%
181-210 Days Delinquent	6.456%	6.312%	175	138	134	146	\$769,206.96	\$622,660.17	1.08%	0.89%
211-240 Days Delinquent	6.163%	6.311%	115	137	142	130	\$454,648.14	\$556,356.50	0.64%	0.79%
241-270 Days Delinquent	6.386%	6.263%	94	94	145	144	\$389,132.46	\$355,116.81	0.54%	0.51%
271-300 Days Delinquent	4.230%	0.000%	3	0	121	0	\$16,052.14	\$0.00	0.02%	0.00%
>300 Days Delinquent	5.706%	5.706%	10	11	94	93	\$23,459.88	\$23,470.44	0.03%	0.03%
<b>Deferment</b>										
Subsidized Loans	5.892%	5.869%	900	882	139	140	\$2,654,653.07	\$2,564,836.84	3.72%	3.65%
Unsubsidized Loans	6.364%	6.356%	676	659	153	152	\$3,222,643.20	\$3,123,255.15	4.51%	4.45%
<b>Forbearance</b>										
Subsidized Loans	5.884%	6.008%	223	555	154	150	\$851,562.56	\$2,102,847.01	1.19%	2.99%
Unsubsidized Loans	6.900%	6.834%	213	496	152	168	\$1,745,084.12	\$3,772,493.91	2.44%	5.37%
<b>Total Repayment</b>	<b>6.166%</b>	<b>6.175%</b>	<b>18,360</b>	<b>18,027</b>	<b>145</b>	<b>146</b>	<b>\$69,774,652.24</b>	<b>\$68,890,478.23</b>	<b>97.71%</b>	<b>98.07%</b>
Claims In Process	6.288%	6.175%	278	257	132	142	\$1,306,513.69	\$1,025,282.68	1.83%	1.46%
Aged Claims Rejected									0.00%	0.00%
<b>Grand Total</b>	<b>6.17%</b>	<b>6.18%</b>	<b>18,721</b>	<b>18,366</b>	<b>145</b>	<b>146</b>	<b>\$71,410,704.43</b>	<b>\$70,242,674.41</b>	<b>100.00%</b>	<b>100.00%</b>

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	9/30/2018	10/31/2018				
<b>School Type</b>						
4 Year College	6.234%		143	12,987	\$ 50,342,246.28	71.67%
Graduate ***	6.201%		102	3	9,716.25	0.01%
Proprietary, Tech, Vocational and Other	5.999%		160	2,417	11,005,965.65	15.67%
2 Year College	6.072%		144	2,959	8,894,746.23	12.65%
<b>Total</b>	<b>6.18%</b>		<b>146</b>	<b>18,366</b>	<b>\$ 70,242,674.41</b>	<b>100.00%</b>
*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"						

**XI. Servicer Totals**

	10/31/2018
\$	70,242,674.41
\$	AES
\$	70,242,674.41
	Total

**XII. Collateral Tables as of 10/31/2018**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	25	\$ 340,011.37	0.48%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	6	32,923.15	0.05%
Alaska	15	39,957.49	0.06%
Alabama	318	1,448,599.37	2.06%
Armed Forces Pacific	2	10,697.60	0.02%
Arkansas	604	2,132,131.75	3.04%
American Samoa	0	-	0.00%
Arizona	113	522,881.17	0.74%
California	429	2,704,456.07	3.85%
Colorado	149	770,771.61	1.10%
Connecticut	234	581,281.20	0.83%
District of Columbia	21	90,564.76	0.13%
Delaware	8	147,084.54	0.21%
Florida	353	1,408,433.30	2.01%
Georgia	273	1,128,629.45	1.61%
Guam	3	707.03	0.00%
Hawaii	16	78,302.21	0.11%
Iowa	63	186,803.84	0.27%
Idaho	22	78,058.60	0.11%
Illinois	920	3,083,067.80	4.39%
Indiana	94	324,818.23	0.46%
Kansas	450	1,595,369.64	2.27%
Kentucky	36	162,223.80	0.23%
Louisiana	213	687,716.09	0.98%
Massachusetts	265	724,644.99	1.03%
Maryland	90	461,166.21	0.66%
Maine	15	82,567.64	0.12%
Michigan	86	252,582.81	0.36%
Minnesota	82	382,383.20	0.54%
Missouri	8,243	27,823,822.30	39.61%
Mariana Islands	0	-	0.00%
Mississippi	2,582	10,793,488.59	15.37%
Montana	15	46,331.14	0.07%
North Carolina	167	994,267.22	1.42%
North Dakota	12	34,874.51	0.05%
Nebraska	64	281,054.61	0.40%
New Hampshire	16	113,369.95	0.16%
New Jersey	65	557,648.57	0.79%
New Mexico	16	94,307.76	0.13%
Nevada	37	142,736.17	0.20%
New York	407	2,078,851.20	2.96%
Ohio	78	397,021.63	0.57%
Oklahoma	95	365,957.48	0.52%
Oregon	56	289,417.18	0.41%
Pennsylvania	108	647,401.07	0.92%
Puerto Rico	2	2,961.03	0.00%
Rhode Island	35	100,612.98	0.14%
South Carolina	63	440,097.89	0.63%
South Dakota	10	30,211.96	0.04%
Tennessee	254	1,152,919.98	1.64%
Texas	760	2,882,139.72	4.10%
Utah	31	72,222.03	0.10%
Virginia	152	721,888.37	1.03%
Virgin Islands	2	8,157.85	0.01%
Vermont	6	21,001.71	0.03%
Washington	100	413,878.62	0.59%
Wisconsin	59	205,089.56	0.29%
West Virginia	14	45,016.43	0.06%
Wyoming	12	25,491.98	0.04%
	18,366	\$ 70,242,674.41	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	250	1,309,016.38	1.86%
708 - CSLP	7	55,514.95	0.08%
712 - FGLP	2	5,413.92	0.01%
717 - ISAC	516	1,436,706.41	2.05%
719	0	-	0.00%
721 - KHEAA	439	1,810,915.27	2.58%
722 - LASFAC	38	83,544.68	0.13%
723FAME	0	-	0.00%
725 - ASA	396	1,720,223.79	2.45%
726 - MHEAA	0	-	0.00%
729 - MDHE	10,291	35,877,269.90	51.08%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,658	7,705,557.45	10.97%
734 - NJ HIGHER ED	4	29,263.24	0.04%
736 - NYSHESC	351	1,577,389.61	2.25%
740 - OGSLLP	20	124,340.42	0.18%
741 OSAC	0	-	0.00%
742 - PHEAA	24	277,463.17	0.40%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	993	3,638,343.74	5.18%
751 - ECMC	0	-	0.00%
753 - NELA	19	99,846.58	0.14%
755 - GLHEC	749	2,549,806.10	3.63%
800 - USAF	1,243	5,951,183.12	8.47%
836 - USAF	0	-	0.00%
927 - ECMC	550	2,331,928.49	3.32%
951 - ECMC	816	3,648,947.19	5.19%
	18,366	\$ 70,242,674.41	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,014	\$ 1,249,052.82	1.78%
24 TO 35	1,424	1,984,651.19	2.83%
36 TO 47	1,249	2,592,013.34	3.69%
48 TO 59	1,043	2,639,012.93	3.76%
60 TO 71	839	2,390,794.14	3.40%
72 TO 83	680	2,155,578.40	3.07%
84 TO 95	671	2,867,817.91	4.08%
96 TO 107	800	3,388,098.21	4.82%
108 TO 119	836	3,746,347.28	5.33%
120 TO 131	1,008	4,230,152.49	6.02%
132 TO 143	1,702	7,362,388.77	10.48%
144 TO 155	1,554	7,278,681.90	10.36%
156 TO 167	1,003	5,117,290.14	7.29%
168 TO 179	843	4,528,890.59	6.45%
180 TO 191	719	3,843,196.93	5.47%
192 TO 203	510	3,038,846.11	4.33%
204 TO 215	383	2,801,407.52	3.99%
216 TO 227	282	2,326,776.86	3.31%
228 TO 239	230	1,655,873.22	2.36%
240 TO 251	131	1,120,013.44	1.59%
252 TO 263	113	785,722.28	1.13%
264 TO 275	100	996,054.18	1.42%
276 TO 287	46	352,842.68	0.50%
288 TO 299	35	269,602.12	0.38%
300 TO 311	16	196,690.15	0.28%
312 TO 323	19	138,112.26	0.20%
324 TO 335	13	76,614.84	0.11%
336 TO 347	13	311,821.71	0.44%
348 TO 360	13	123,054.45	0.18%
361 AND GREATER	77	685,075.55	0.95%
	18,366	\$ 70,242,674.41	100.00%



**XII. Collateral Tables as of 10/31/2018 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	128	\$ 479,150.69	0.68%
REPAY YEAR 2	80	334,903.49	0.48%
REPAY YEAR 3	112	484,602.94	0.69%
REPAY YEAR 4	18,046	68,944,017.29	98.15%
<b>Total</b>	<b>18,366</b>	<b>\$ 70,242,674.41</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	23	\$ (259.36)	0.00%
\$499.99 OR LESS	2,046	526,141.54	0.75%
\$500.00 TO \$999.99	1,987	1,500,509.63	2.14%
\$1000.00 TO \$1999.99	3,493	5,199,351.90	7.40%
\$2000.00 TO \$2999.99	2,827	7,072,321.31	10.07%
\$3000.00 TO \$3999.99	2,267	7,870,107.37	11.20%
\$4000.00 TO \$5999.99	2,602	12,863,686.30	18.31%
\$6000.00 TO \$7999.99	1,543	10,623,530.00	15.12%
\$8000.00 TO \$9999.99	617	5,477,623.41	7.80%
\$10000.00 TO \$14999.99	492	5,882,536.56	8.37%
\$15000.00 TO \$19999.99	186	3,163,720.61	4.50%
\$20000.00 TO \$24999.99	104	2,319,032.47	3.30%
\$25000.00 TO \$29999.99	43	1,179,791.35	1.68%
\$30000.00 TO \$34999.99	39	1,260,870.62	1.80%
\$35000.00 TO \$39999.99	26	974,062.15	1.39%
\$40000.00 TO \$44999.99	19	802,936.32	1.14%
\$45000.00 TO \$49999.99	14	657,609.41	0.94%
\$50000.00 TO \$54999.99	11	574,364.93	0.82%
\$55000.00 TO \$59999.99	9	516,329.17	0.74%
\$60000.00 TO \$64999.99	6	371,404.85	0.53%
\$65000.00 TO \$69999.99	1	69,834.18	0.10%
\$70000.00 TO \$74999.99	1	72,525.65	0.10%
\$75000.00 TO \$79999.99	1	76,970.72	0.11%
\$80000.00 TO \$84999.99	1	83,514.89	0.12%
\$85000.00 TO \$89999.99	1	85,770.72	0.12%
\$90000.00 AND GREATER	7	1,018,387.71	1.45%
<b>Total</b>	<b>18,366</b>	<b>\$ 70,242,674.41</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	25	\$ 51,566.26	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	6,931	20,768,434.87	29.57%
JULY 1, 2006 - PRESENT	11,410	49,422,673.28	70.36%
<b>Total</b>	<b>18,366</b>	<b>\$ 70,242,674.41</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	16,212	\$ 60,445,808.01	86.05%
31 to 60	640	2,828,423.14	4.03%
61 to 90	315	1,412,063.39	2.01%
91 to 120	204	1,113,543.69	1.59%
121 and Greater	995	4,442,836.18	6.32%
<b>Total</b>	<b>18,366</b>	<b>\$ 70,242,674.41</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	237	\$ 381,488.70	0.54%
2.00% TO 2.49%	33	61,929.57	0.09%
2.50% TO 2.99%	14	113,957.61	0.16%
3.00% TO 3.49%	38	317,204.30	0.45%
3.50% TO 3.99%	1,826	4,738,996.18	6.75%
4.00% TO 4.49%	4,724	13,314,489.80	18.95%
4.50% TO 4.99%	143	744,525.87	1.06%
5.00% TO 5.49%	193	1,130,935.03	1.61%
5.50% TO 5.99%	69	427,911.08	0.61%
6.00% TO 6.49%	53	465,141.21	0.66%
6.50% TO 6.99%	10,425	39,737,605.70	56.57%
7.00% TO 7.49%	29	322,045.90	0.46%
7.50% TO 7.99%	5	147,056.33	0.21%
8.00% TO 8.49%	101	1,508,769.67	2.15%
8.50% TO 8.99%	459	6,350,782.30	9.04%
9.00% OR GREATER	17	479,835.16	0.68%
<b>Total</b>	<b>18,366</b>	<b>\$ 70,242,674.41</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	18,193	\$ 69,177,590.02	98.48%
91 DAY T-BILL INDEX	173	1,065,084.39	1.52%
<b>Total</b>	<b>18,366</b>	<b>\$ 70,242,674.41</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,673	\$ 9,140,547.80	13.01%
PRE-APRIL 1, 2006	6,717	20,166,291.11	28.71%
PRE-OCTOBER 1, 1993	25	51,566.26	0.07%
PRE-OCTOBER 1, 2007	8,951	40,884,269.24	58.20%
<b>Total</b>	<b>18,366</b>	<b>\$ 70,242,674.41</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	3.11138%
<b>LIBOR Rate for Accrual Period</b>			2.2814%
<b>First Date in Accrual Period</b>			10/25/18
<b>Last Date in Accrual Period</b>			11/25/18
<b>Days in Accrual Period</b>			32

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR	Prepayment Volume	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,587.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,663.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,786,682.06	1.05%	11.75%	1,064,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,606.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28	
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20	
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,360.34	
3/26/2018	82,645,002.42	1.20%	13.31%	968,891.67	
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35	
5/25/2018	80,242,092.73	1.79%	13.81%	1,437,304.51	
6/25/2018	78,645,702.50	1.16%	13.59%	908,617.64	
7/25/2018	77,428,816.14	1.97%	13.72%	1,526,148.77	
8/27/2018	75,671,794.50	1.09%	13.67%	825,725.14	
9/25/2018	74,645,418.89	1.55%	13.89%	1,160,404.92	
10/25/2018	73,311,081.21	1.37%	14.42%	1,001,067.14	
11/26/2018	72,340,829.72	1.42%	14.46%	1,025,495.06	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note