

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	U S Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>									
	7/31/2018			Activity			10/31/2018		
i. Portfolio Principal Balance			\$	69,182,154.17	\$	2,715,541.35	\$	66,466,612.82	
ii. Interest Expected to be Capitalized				220,916.41				271,059.41	
iii. Pool Balance (i + ii)			\$	69,403,070.58				66,737,663.23	
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$	69,693,130.51				67,027,723.16	
v. Other Accrued Interest			\$	1,663,711.63				1,681,106.37	
vi. Weighted Average Coupon (WAC)				5.218%				5.221%	
vii. Weighted Average Remaining Months to Maturity (WARM)				155				154	
viii. Number of Loans				7,293				7,035	
ix. Number of Borrowers				4,441				4,276	
x. Average Borrower Indebtedness			\$	15,578.06			\$	15,544.11	
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.0099%				0.1301%	
xii. Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution				121.71%				122.59%	
Adjusted Pool Balance			\$	69,693,130.51			\$	67,027,723.16	
Bond Outstanding after Distribution			\$	57,260,724.01			\$	54,674,173.53	
xii. Parity Ratio (Assets / Liabilities)				123.55%				124.98%	
Assets			\$	75,273,154.95			\$	72,209,735.82	
Liabilities			\$	60,926,998.35			\$	57,777,095.85	
Informational Purposes Only:									
Cash in Transit at month end			\$	93,437.77			\$	239,012.55	
Outstanding Debt Adjusted for Cash in Transit			\$	57,167,286.24			\$	54,435,160.98	
Pool Balance to Original Pool Balance				35.89%				34.51%	
Adjusted Parity Ratio (includes cash in transit used to pay down debt)				121.91%				123.13%	
<b>B. Notes</b>									
	CUSIP	Spread	Coupon Rate	8/27/2018	%	Interest Due	11/26/2018	%	
i. Class A-1 Notes	606072KM7								
ii. Class A-2 Notes	606072KN5	1.05%	3.36138%	57,260,724.01	100.00%	486,534.16	54,674,173.53	100.00%	
iii. Total Notes				\$ 57,260,724.01	100.00%	\$ 486,534.16	\$ 54,674,173.53	100.00%	
<b>LIBOR Rate Notes:</b>									
LIBOR Rate for Accrual Period	2.311380%	Collection Period:		8/1/2018	Record Date		11/23/2018		
First Date in Accrual Period	8/27/2018	First Date in Collection Period		10/31/2018	Distribution Date		11/26/2018		
Last Date in Accrual Period	11/25/2018	Last Date in Collection Period							
Days in Accrual Period	91								
<b>C. Reserve Fund</b>									
	7/31/2018			10/31/2018					
i. Required Reserve Fund Balance				0.15%			0.15%		
ii. Specified Reserve Fund Balance			\$	290,059.93			\$	290,059.93	
iii. Reserve Fund Floor Balance			\$	290,059.93			\$	290,059.93	
iv. Reserve Fund Balance after Distribution Date			\$	290,059.93			\$	290,059.93	
<b>D. Other Fund Balances</b>									
	7/31/2018			10/31/2018					
i. Collection Fund*			\$	3,714,076.13			\$	3,183,868.25	
ii. Capitalized Interest Fund			\$	-			\$	-	
iii. Department Rebate Fund			\$	42,578.77			\$	28,364.82	
iv. Acquisition Fund			\$	-			\$	-	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			\$	4,046,714.83			\$	3,502,293.00	

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,587,300.76
ii.	Principal Collections from Guarantor		528,683.78
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		895,914.67
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>3,011,899.21</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	325.41
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		58.26
iv.	Capitalized Interest		(175,298.49)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(174,914.82)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(121,443.04)
ii.	<b>Total Principal Additions</b>	\$	<b>(121,443.04)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (A vii + B v + C ii)</b>	\$	<b>2,715,541.35</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	568,461.72
ii.	Interest Claims Received from Guarantors		22,527.82
iii.	Late Fees & Other		4,523.76
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		19,304.87
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(78,030.67)
ix.	Interest Benefit Payments		43,512.28
x.	<b>Total Interest Collections</b>	\$	<b>580,299.78</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	6,839.33
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(850,188.96)
iv.	Capitalized Interest		175,298.49
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(668,051.14)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(8,748.36)
ii.	<b>Total Interest Additions</b>	\$	<b>(8,748.36)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (E x + F v + G ii)</b>	\$	<b>(96,499.72)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (A ii + E ii)</b>	\$	<b>551,211.60</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>(36,487,827.98)</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-i)	7/31/2018	\$ 220,916.41
	Interest Capitalized into Principal During Collection Period (B-iv)		(175,298.49)
	Change in Interest Expected to be Capitalized		225,432.49
	Interest Expected to be Capitalized - Ending (III - A-i)	10/31/2018	\$ 271,050.41

V. Cash Receipts for the Time Period		8/1/18-10/31/18	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,115,984.54
ii.	Principal Received from Loans Consolidated		895,914.67
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>3,011,899.21</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	590,989.54
ii.	Interest Received from Loans Consolidated		19,304.87
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(34,518.39)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		4,523.76
vii.	<b>Total Interest Collections</b>	\$	<b>680,299.78</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>15,695.23</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>3,607,894.22</b>

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/18-10/31/18	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees		
<b>B.</b>	Trustee Fees & Custodian Fees	\$	(1,508.31)
<b>C.</b>	Servicing Fees	\$	(86,840.48)
<b>D.</b>	Administration Fees	\$	(8,684.04)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(20,304.44)
<b>F.</b>	Monthly Rebate Fees	\$	(184,181.82)
<b>G.</b>	Interest Payments on Notes	\$	(532,466.43)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(3,071,617.15)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	7/31/2018	\$ 3,714,076.13
ii.	Principal Paid During Collection Period (I)		(3,071,617.15)
iii.	Interest Paid During Collection Period (G)		(532,466.43)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,592,198.99
v.	Deposits in Transit		(232,498.43)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(301,519.09)
vii.	Total Investment Income Received for Quarter (V-D)		15,695.23
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	\$	<b>3,183,868.25</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,183,868.25	\$ 3,183,868.25
B.	Annual Surveillance Fee - AES & S & P	\$ 18,462.98	\$ 3,165,405.27
C.	Trustee Fee/Safe Deposit Fees	\$ 1,192.94	\$ 3,164,212.33
D.	Servicing Fee	\$ 28,309.62	\$ 3,135,902.71
E.	Administration Fee	\$ 2,830.96	\$ 3,133,071.75
F.	Department Rebate Fund	\$ 238.64	\$ 3,132,833.11
G.	Monthly Rebate Fees	\$ 59,748.47	\$ 3,073,084.64
H.	Interest Payments on Notes	\$ 486,534.16	\$ 2,586,550.48
I.	Reserve Fund Deposits	\$ -	\$ 2,586,550.48
J.	Principal Distribution Amount		
	Class A-1		\$ 2,586,550.48
	Class A-2	<b>\$ 2,586,550.48</b>	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

**VIII. Distributions**

<b>A.</b>			
<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>	<b>Class A-2</b>
i. Quarterly Interest Due	\$ 486,534.16	\$ -	\$ 486,534.16
ii. Quarterly Interest Paid	\$ 486,534.16	\$ -	\$ 486,534.16
iii. <b>Interest Shortfall</b>	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. <b>Interest Carryover</b>	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,586,550.48	\$ -	\$ 2,586,550.48
viii. <b>Total Distribution Amount</b>	\$ <b>3,073,084.64</b>	\$ -	\$ <b>3,073,084.64</b>

<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of	7/31/2018	\$	69,693,130.51
ii. Adjusted Pool Balance as of	10/31/2018	\$	67,027,723.16
iii. Excess		\$	2,665,407.35
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	2,665,407.35
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	2,586,550.48
viii. Principal Distribution Amount Shortfall		\$	78,856.87
ix. <b>Noteholders' Principal Distribution Amount</b>		\$	<b>2,586,550.48</b>
<b>Total Principal Distribution Amount Paid</b>		\$	<b>2,586,550.48</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ -

<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning Balance	7/31/2018	\$	290,059.93
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	290,059.93
iv. Required Reserve Fund Balance		\$	290,059.93
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	290,059.93

<b>E.</b>			
<b>Note Balances</b>	<b>8/27/2018</b>	<b>Paydown Factors</b>	<b>11/26/2018</b>
i. Total Note Factor	1.000000000	0.0451714596	0.9548285404
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 57,260,724.01		\$ 54,674,173.53
A-2 Note Pool Factor	1.000000000	0.0451714596	0.9548285404

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	7/31/2018	10/31/2018	7/31/2018	10/31/2018	7/31/2018	10/31/2018	7/31/2018	10/31/2018	7/31/2018	10/31/2018
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
<b>Grace</b>										
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
<b>Total Interim</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.153%	5.125%	6,433	6,093	151	149	\$ 58,874,438.72	\$ 54,874,853.08	85.10%	82.56%
31-60 Days Delinquent	5.683%	5.584%	145	141	174	160	1,702,632.81	1,508,615.02	2.46%	2.27%
61-90 Days Delinquent	5.170%	5.637%	80	40	196	226	1,266,756.21	827,902.14	1.83%	1.25%
91-120 Days Delinquent	5.838%	5.973%	43	55	170	168	542,436.49	704,941.02	0.78%	1.06%
121-150 Days Delinquent	5.451%	6.100%	44	43	139	180	529,469.43	470,630.25	0.77%	0.71%
151-180 Days Delinquent	5.649%	5.536%	33	35	151	183	351,795.60	506,053.69	0.51%	0.76%
181-210 Days Delinquent	4.928%	5.229%	15	18	157	151	145,365.14	292,106.22	0.21%	0.44%
211-240 Days Delinquent	4.332%	5.537%	21	18	145	133	359,971.03	153,867.47	0.52%	0.23%
241-270 Days Delinquent	6.358%	3.970%	10	21	151	142	66,773.07	335,212.57	0.10%	0.50%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	5.750%	0	2	0	132	-	39.63	0.00%	0.00%
<b>Deferment</b>										
Subsidized Loans	5.344%	5.210%	157	164	171	154	1,357,447.70	1,268,371.83	1.96%	1.91%
Unsubsidized Loans	5.703%	5.560%	141	153	197	177	1,383,683.59	1,461,752.48	2.00%	2.20%
<b>Forbearance</b>										
Subsidized Loans	5.816%	5.557%	52	101	159	162	738,071.08	1,276,508.82	1.07%	1.92%
Unsubsidized Loans	6.371%	6.171%	59	110	209	214	1,259,575.04	2,247,433.29	1.82%	3.38%
<b>Total Repayment</b>	<b>5.218%</b>	<b>5.212%</b>	<b>7,233</b>	<b>6,994</b>	<b>155</b>	<b>154</b>	<b>\$ 68,578,415.91</b>	<b>\$ 65,928,087.51</b>	<b>99.13%</b>	<b>99.19%</b>
Claims In Process	5.254%	6.365%	60	41	139	182	\$ 603,738.26	\$ 538,525.31	0.87%	0.81%
Aged Claims Rejected									0.00%	0.00%
<b>Grand Total</b>	<b>5.218%</b>	<b>5.221%</b>	<b>7,293</b>	<b>7,035</b>	<b>155</b>	<b>154</b>	<b>\$ 69,182,154.17</b>	<b>\$ 66,466,612.82</b>	<b>100.00%</b>	<b>100.00%</b>

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM	Number of Loans		Principal Amount	%
	7/31/2018	10/31/2018		7/31/2018	10/31/2018		
Consolidation - Subsidized	4.892%		140	3,352	\$ 27,311,943.33	41.09%	
Consolidation - Unsubsidized	5.452%		164	3,637	39,024,848.15	58.71%	
Stafford Subsidized	5.447%		127	26	64,077.50	0.10%	
Stafford Unsubsidized	4.767%		147	18	57,063.15	0.09%	
PLUS Loans	5.030%		54	2	8,680.69	0.01%	
<b>Total</b>	<b>5.221%</b>		<b>154</b>	<b>7,035</b>	<b>\$ 66,466,612.82</b>	<b>100.00%</b>	
<b>School Type</b>							
4 Year College	5.122%		153	5,455	\$ 53,841,957.09	81.01%	
Graduate ***	0.000%		0	0	0	0.00%	
Proprietary, Tech, Vocational and Other	5.666%		159	765	7,170,367.00	10.79%	
2 Year College	5.618%		154	815	5,454,288.73	8.21%	
<b>Total</b>	<b>5.221%</b>		<b>154</b>	<b>7,035</b>	<b>\$ 66,466,612.82</b>	<b>100.00%</b>	

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

10/31/2018	
\$ 66,466,612.82	Mohela
\$ -	AES
<b>\$ 66,466,612.82</b>	<b>Total</b>

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	12	\$ 127,140.24	0.19%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	2	30,168.61	0.05%
Alaska	2	1,629.03	0.00%
Alabama	15	108,622.79	0.16%
Armed Forces Pacific	2	29,569.26	0.04%
Arkansas	65	857,172.98	1.29%
American Samoa	0	-	0.00%
Arizona	33	410,033.90	0.62%
California	111	1,254,305.16	1.89%
Colorado	78	589,262.68	0.89%
Connecticut	15	181,177.07	0.27%
District of Columbia	4	15,241.44	0.02%
Delaware	2	52,705.03	0.08%
Florida	112	970,415.98	1.46%
Georgia	52	572,880.53	0.86%
Guam	0	-	0.00%
Hawaii	5	51,901.38	0.08%
Iowa	41	454,434.24	0.68%
Idaho	6	31,664.85	0.05%
Illinois	385	3,117,919.87	4.69%
Indiana	27	281,557.24	0.42%
Kansas	167	1,629,377.97	2.45%
Kentucky	40	293,262.71	0.44%
Louisiana	9	72,730.21	0.11%
Massachusetts	13	126,498.52	0.19%
Maryland	37	643,628.61	0.97%
Maine	3	29,374.71	0.04%
Michigan	24	433,103.61	0.65%
Minnesota	22	237,480.06	0.36%
Missouri	5,007	43,319,955.26	65.18%
Mariana Islands	0	-	0.00%
Mississippi	13	33,933.38	0.05%
Montana	3	25,196.76	0.04%
North Carolina	46	490,429.32	0.74%
North Dakota	1	2,559.16	0.00%
Nebraska	33	373,285.92	0.56%
New Hampshire	4	107,449.56	0.16%
New Jersey	38	1,494,998.72	2.25%
New Mexico	7	73,882.40	0.11%
Nevada	18	231,517.60	0.35%
New York	62	1,939,092.07	2.92%
Ohio	48	503,597.76	0.76%
Oklahoma	42	451,834.24	0.68%
Oregon	22	123,360.49	0.19%
Pennsylvania	34	1,104,494.74	1.66%
Puerto Rico	1	3,323.57	0.01%
Rhode Island	0	-	0.00%
South Carolina	23	252,097.70	0.38%
South Dakota	5	51,866.81	0.08%
Tennessee	32	348,613.73	0.52%
Texas	197	1,644,031.92	2.47%
Utah	6	39,538.23	0.06%
Virginia	46	548,517.65	0.83%
Virgin Islands	0	-	0.00%
Vermont	1	11,521.07	0.02%
Washington	41	456,011.84	0.69%
Wisconsin	16	102,864.85	0.15%
West Virginia	3	78,124.94	0.12%
Wyoming	2	51,256.65	0.08%
	7,035	\$ 66,466,612.82	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SILGA	0	\$ -	0.00%
706 - CSAC	0	-	0.00%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	5,794	51,342,844.90	77.25%
730 - MGSLLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,109	13,141,083.36	19.77%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	0	-	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	2	27,266.85	0.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	13	268,608.29	0.40%
951 - ECMC	117	1,686,809.42	2.54%
	7,035	\$ 66,466,612.82	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	315	\$ 220,629.31	0.33%
24 TO 35	891	1,749,541.40	2.63%
36 TO 47	557	1,423,414.30	2.14%
48 TO 59	378	1,268,456.57	1.91%
60 TO 71	313	1,296,453.97	1.95%
72 TO 83	301	1,650,784.31	2.48%
84 TO 95	650	4,436,144.45	6.67%
96 TO 107	528	4,284,077.58	6.45%
108 TO 119	331	2,914,842.22	4.39%
120 TO 131	449	4,440,534.63	6.68%
132 TO 143	512	6,229,064.15	9.37%
144 TO 155	471	7,116,586.40	10.71%
156 TO 167	380	6,109,435.00	9.19%
168 TO 179	226	3,720,387.53	5.60%
180 TO 191	155	2,689,729.53	4.05%
192 TO 203	122	2,396,775.34	3.55%
204 TO 215	149	3,424,352.96	5.15%
216 TO 227	84	3,152,180.00	4.74%
228 TO 239	77	2,200,690.40	3.31%
240 TO 251	39	1,556,690.77	2.34%
252 TO 263	20	772,687.82	1.16%
264 TO 275	18	805,063.91	1.21%
276 TO 287	15	551,226.52	0.83%
288 TO 299	11	465,537.60	0.70%
300 TO 311	7	492,754.75	0.74%
312 TO 323	10	527,294.82	0.79%
324 TO 335	7	71,315.91	0.11%
336 TO 347	2	36,491.32	0.05%
348 TO 360	5	149,733.94	0.23%
361 AND GREATER	12	352,735.41	0.53%
	7,035	\$ 66,466,612.82	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	7,035	66,466,612.82	100.00%
<b>Total</b>	<b>7,035</b>	<b>\$ 66,466,612.82</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	322	\$ 80,375.99	0.12%
\$500.00 TO \$999.99	373	282,023.34	0.42%
\$1000.00 TO \$1999.99	759	1,149,881.22	1.73%
\$2000.00 TO \$2999.99	736	1,847,722.43	2.78%
\$3000.00 TO \$3999.99	641	2,231,847.50	3.36%
\$4000.00 TO \$5999.99	952	4,727,593.84	7.11%
\$6000.00 TO \$7999.99	662	4,610,911.13	6.94%
\$8000.00 TO \$9999.99	532	4,759,339.72	7.16%
\$10000.00 TO \$14999.99	831	10,218,066.45	15.37%
\$15000.00 TO \$19999.99	466	8,062,198.29	12.13%
\$20000.00 TO \$24999.99	258	5,714,974.30	8.60%
\$25000.00 TO \$29999.99	137	3,729,032.88	5.61%
\$30000.00 TO \$34999.99	95	3,092,294.16	4.65%
\$35000.00 TO \$39999.99	64	2,368,716.50	3.56%
\$40000.00 TO \$44999.99	47	1,987,154.73	2.99%
\$45000.00 TO \$49999.99	32	1,513,705.12	2.28%
\$50000.00 TO \$54999.99	21	1,106,857.70	1.67%
\$55000.00 TO \$59999.99	12	698,844.96	1.05%
\$60000.00 TO \$64999.99	18	1,119,924.49	1.68%
\$65000.00 TO \$69999.99	22	1,476,459.01	2.22%
\$70000.00 TO \$74999.99	8	582,243.45	0.88%
\$75000.00 TO \$79999.99	6	469,393.59	0.71%
\$80000.00 TO \$84999.99	5	408,134.96	0.61%
\$85000.00 TO \$89999.99	8	704,789.04	1.06%
\$90000.00 AND GREATER	28	3,524,128.02	5.30%
<b>Total</b>	<b>7,035</b>	<b>\$ 66,466,612.82</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	6,621	\$ 61,128,919.50	91.97%
31 to 60	141	1,508,615.02	2.27%
61 to 90	40	827,902.14	1.25%
91 to 120	55	704,941.02	1.06%
121 and Greater	178	2,296,235.14	3.45%
<b>Total</b>	<b>7,035</b>	<b>\$ 66,466,612.82</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00%
2.00% TO 2.49%	0	-	0.00%
2.50% TO 2.99%	1,018	8,377,002.47	12.60%
3.00% TO 3.49%	175	1,749,995.83	2.63%
3.50% TO 3.99%	64	1,077,077.49	1.62%
4.00% TO 4.49%	97	1,001,510.47	1.51%
4.50% TO 4.99%	2,413	18,804,947.30	28.29%
5.00% TO 5.49%	1,510	11,568,375.53	17.39%
5.50% TO 5.99%	289	4,236,944.43	6.37%
6.00% TO 6.49%	450	5,456,755.94	8.21%
6.50% TO 6.99%	344	3,969,045.20	5.97%
7.00% TO 7.49%	490	6,803,572.08	10.24%
7.50% TO 7.99%	58	1,285,485.49	1.93%
8.00% TO 8.49%	126	2,113,420.21	3.18%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,480.38	0.05%
<b>Total</b>	<b>7,035</b>	<b>\$ 66,466,612.82</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	7,033	\$ 66,431,796.15	99.95%
91 DAY T-BILL INDEX	2	34,816.67	0.05%
<b>Total</b>	<b>7,035</b>	<b>\$ 66,466,612.82</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5	\$ 11,197.56	0.02%
PRE-APRIL 1, 2006	2,008	17,115,408.19	25.75%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	5,022	49,340,007.07	74.23%
<b>Total</b>	<b>7,035</b>	<b>\$ 66,466,612.82</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	2.31138%
A-2 Notes	606072 KN5	1.05%	3.38138%

**LIBOR Rate for Accrual Period** 2.3114%  
**First Date in Accrual Period** 8/27/18  
**Last Date in Accrual Period** 11/25/18  
**Days in Accrual Period** 91

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94
5/28/2013	141,051,674.19	2.28%	9.84%	3,219,419.20
8/26/2013	136,603,135.87	2.34%	8.88%	3,200,300.30
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47
5/28/2015	111,659,057.65	3.02%	8.60%	3,375,525.35
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60
2/25/2016	100,855,476.36	1.68%	8.75%	1,698,492.72
5/25/2016	98,087,601.80	2.44%	8.18%	2,392,388.49
8/25/2016	94,916,737.76	1.45%	7.60%	1,380,958.67
11/25/2016	92,477,258.50	2.15%	7.40%	1,988,990.03
2/27/2017	89,545,945.82	2.03%	7.73%	1,818,096.17
5/25/2017	86,755,387.33	2.34%	7.60%	2,028,211.06
8/25/2017	83,747,474.36	2.62%	8.68%	2,196,256.47
11/27/2017	80,683,675.76	1.92%	8.48%	1,549,642.39
2/28/2018	78,260,714.25	2.14%	8.59%	1,674,311.34
5/25/2018	75,668,448.19	3.27%	9.43%	2,473,899.48
8/27/2018	72,731,519.07	2.93%	9.71%	2,132,630.28
11/26/2018	69,693,130.51	2.78%	10.50%	1,939,595.39

**XV. Items to Note**

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR  
 VI C & D Reflect Servicing and Admin fees for July (paid in August), August (paid in September) and September (paid in October).  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for October to be paid November 28th.