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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics									
	8/31/2018			Activity		9/30/2018			
i. Portfolio Principal Balance			\$	72,389,705.43			\$	71,410,704.43	
ii. Interest Expected to be Capitalized				567,908.13				546,637.64	
iii. Pool Balance (i + ii)			\$	72,927,613.56			\$	71,957,362.07	
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$	73,311,081.21			\$	72,340,829.72	
v. Other Accrued Interest			\$	2,729,274.99			\$	2,777,855.98	
vi. Weighted Average Coupon (WAC)				6.172%				6.170%	
vii. Weighted Average Remaining Months to Maturity (WARM)				143				145	
viii. Number of Loans				19,051				19,721	
ix. Number of Borrowers				10,149				9,972	
x. Average Borrower Indebtedness				7,129.74				7,161.12	
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.147%				0.198%	
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)				111.91%				111.98%	
Adjusted Pool Balance			\$	73,311,081.21			\$	72,340,829.72	
Bond Outstanding after Distribution			\$	65,509,730.60			\$	64,602,021.07	
Informational purposes only:									
Cash in Transit at month end			\$	201,172.07			\$	235,732.74	
Outstanding Debt Adjusted for Cash in Transit			\$	65,308,558.53			\$	64,366,288.33	
Pool Balance to Original Pool Balance				28.53%				28.15%	
Adjusted Parity Ratio (includes cash in transit used to pay down debt)				112.25%				112.39%	
B. Notes									
i. Notes	CUSIP	Spread	Coupon Rate	9/25/2018	%	Interest Due	10/25/2018	%	
	606072LA2	0.83%	3.04581%	\$ 65,509,730.60	100.00%	\$ 166,275.16	\$ 64,602,021.07	100.00%	
iii. Total Notes				\$ 65,509,730.60	100.00%	\$ 166,275.16	\$ 64,602,021.07	100.00%	
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period	2.215810%	Collection Period:			Record Date	10/24/2018			
First Date in Accrual Period	9/25/2018	First Date in Collection Period		9/1/2018	Distribution Date	10/25/2018			
Last Date in Accrual Period	10/24/2018	Last Date in Collection Period		9/30/2018					
Days in Accrual Period	30								
C. Reserve Fund									
	8/31/2018			9/30/2018					
i. Required Reserve Fund Balance			\$	0.25%			\$	0.25%	
ii. Specified Reserve Fund Balance			\$	383,467.65			\$	383,467.65	
iii. Reserve Fund Floor Balance			\$	383,467.65			\$	383,467.65	
iv. Reserve Fund Balance after Distribution Date			\$	383,467.65			\$	383,467.65	
D. Other Fund Balances									
	8/31/2018			9/30/2018					
i. Collection Fund*			\$	1,631,080.44			\$	1,236,268.79	
ii. Capitalized Interest Fund			\$	-			\$	-	
iii. Department Rebate Fund			\$	271,181.93			\$	137,283.58	
iv. Acquisition Fund			\$	-			\$	-	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$	2,285,730.02			\$	1,757,020.02	

IV. Transactions for the Time Period		9/1/18 - 9/30/18	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	572,331.91
ii.	Principal Collections from Guarantor		493,855.37
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		316,050.46
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,382,237.74
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	643.34
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		71.53
iv.	Capitalized Interest		(133,111.87)
v.	Total Non-Cash Principal Activity	\$	(132,397.00)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(300,839.74)
ii.	Total Principal Additions	\$	(300,839.74)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	949,001.00
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	134,848.30
ii.	Interest Claims Received from Guarantors		14,701.76
iii.	Late Fees & Other		2,872.54
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		30,933.64
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(289,037.96)
ix.	Interest Benefit Payments		94,267.87
x.	Total Interest Collections	\$	(11,413.85)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	9,415.99
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(257,496.76)
iv.	Capitalized Interest		133,111.87
v.	Total Non-Cash Interest Adjustments	\$	(114,968.90)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(3,786.17)
ii.	Total Interest Additions	\$	(3,786.17)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(130,168.92)
I.	Defaults Paid this Month (Aii + Eii)	\$	508,557.13
J.	Cumulative Defaults Paid to Date	\$	56,869,188.29
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2018	\$ 567,908.13
	Interest Capitalized into Principal During Collection Period (B-iv)		(133,111.87)
	Change in Interest Expected to be Capitalized		111,861.38
	Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2018	\$ 546,657.64

V. Cash Receipts for the Time Period		9/1/18 - 9/30/18	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,066,187.28
ii.	Principal Received from Loans Consolidated		316,050.46
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,382,237.74
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	149,550.06
ii.	Interest Received from Loans Consolidated		30,933.64
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(194,770.09)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,872.54
vii.	Total Interest Collections	\$	(11,413.85)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,812.51
E.	Total Cash Receipts during Collection Period	\$	1,374,636.40

VI. Cash Payment Detail and Available Funds for the Time Period		9/1/18 - 9/30/18	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees		
C.	Servicing Fees	\$	(42,541.11)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(9,115.95)
E.	Transfer to Department Rebate Fund	\$	(60,871.74)
F.	Monthly Rebate Fees	\$	(3,996.68)
G.	Interest Payments on Notes	\$	(155,924.71)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,356,735.70)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	8/31/2018	\$ 1,631,080.44
ii.	Principal Paid During Collection Period (I)		(1,356,735.70)
iii.	Interest Paid During Collection Period (G)		(155,924.71)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,370,823.89
v.	Deposits in Transit		(140,262.16)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(116,525.48)
vii.	Total Investment Income Received for Month (V-D)		3,812.51
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,236,268.79

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,236,268.79	\$ 1,236,268.79
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 29,865.65	\$ 1,206,403.14
C.	Trustee Fee	\$ 2,320.14	\$ 1,204,083.00
D.	Senior Servicing Fee	\$ 41,975.13	\$ 1,162,107.87
E.	Senior Administration Fee	\$ 2,998.22	\$ 1,159,109.65
F.	Department Rebate Fund	\$ 80,983.65	\$ 1,078,126.00
G.	Monthly Rebate Fees	\$ 4,141.31	\$ 1,073,984.69
H.	Interest Payments on Notes	\$ 166,275.16	\$ 907,709.53
I.	Reserve Fund Deposits	\$ -	\$ 907,709.53
J.	Principal Distribution Amount	\$ 907,709.53	\$ -
K.	Subordinate Administration Fee	\$ 5,996.45	\$ (5,996.45)
L.	Carryover Servicing Fees	\$ -	\$ (5,996.45)
M.	Additional Principal to Noteholders		\$ (5,996.45)

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 166,275.16	\$ 166,275.16
ii. Monthly Interest Paid	166,275.16	166,275.16
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 907,709.53	\$ 907,709.53
viii. Total Distribution Amount	\$ 1,073,984.69	\$ 1,073,984.69

B.

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	8/31/2018	\$	73,311,081.21
ii. Adjusted Pool Balance as of	9/30/2018	\$	72,340,829.72
iii. Excess		\$	970,251.49
iv. Principal Shortfall for preceding Distribution Date			
v. Amounts Due on a Note Final Maturity Date		\$	970,251.49
vi. Total Principal Distribution Amount as defined by Indenture		\$	907,709.53
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	62,541.96
viii. Principal Distribution Amount Shortfall		\$	907,709.53
ix. Noteholders' Principal Distribution Amount		\$	907,709.53
Total Principal Distribution Amount Paid		\$	907,709.53

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation			
i. Beginning Balance	8/31/2018	\$	383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	383,467.65
iv. Required Reserve Fund Balance		\$	383,467.65
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	383,467.65

E.

Note Balances	9/25/2018	Paydown Factors	10/25/2018
Note Balance	\$ 65,509,730.60		\$ 64,602,021.07
Note Pool Factor	1.0000000000	0.0138561023	0.9861438977

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018
Interim:										
In School										
Subsidized Loans	6.436%	6.435%	42	44	152	153	\$163,160.64	\$162,802.87	0.23%	0.23%
Unsubsidized Loans	6.543%	6.542%	17	17	169	169	\$80,040.43	\$79,985.43	0.11%	0.11%
Grace										
Subsidized Loans	6.340%	6.318%	17	13	112	116	\$55,146.89	\$52,629.66	0.08%	0.07%
Unsubsidized Loans	6.205%	6.206%	9	9	121	122	\$34,965.54	\$34,120.54	0.05%	0.05%
Total Interim	6.422%	6.419%	85	83	146	148	\$332,413.50	\$329,538.50	0.46%	0.46%
Repayment										
Active										
0-30 Days Delinquent	6.132%	6.124%	14,655	14,395	145	146	\$53,168,416.09	\$52,102,602.86	73.48%	72.96%
31-60 Days Delinquent	6.617%	6.181%	553	602	130	130	\$2,397,803.37	\$2,694,163.24	3.31%	3.77%
61-90 Days Delinquent	6.081%	6.777%	421	301	137	140	\$2,149,089.02	\$1,529,261.61	2.97%	2.14%
91-120 Days Delinquent	6.331%	6.059%	245	292	135	141	\$1,096,029.45	\$1,687,476.86	1.51%	2.36%
121-150 Days Delinquent	6.289%	6.247%	232	187	139	137	\$996,454.49	\$837,603.42	1.38%	1.17%
151-180 Days Delinquent	6.350%	6.383%	216	174	135	138	\$995,105.67	\$797,101.72	1.38%	1.12%
181-210 Days Delinquent	6.192%	6.456%	138	175	133	134	\$537,570.69	\$769,206.96	0.74%	1.08%
211-240 Days Delinquent	6.202%	6.163%	114	115	127	142	\$518,951.43	\$454,648.14	0.72%	0.64%
241-270 Days Delinquent	5.687%	6.386%	136	94	145	145	\$654,476.80	\$389,132.46	0.90%	0.54%
271-300 Days Delinquent	0.000%	4.230%	0	3	0	121	\$0.00	\$16,052.14	0.00%	0.02%
>300 Days Delinquent	5.202%	5.706%	7	10	92	94	\$16,066.57	\$23,459.88	0.02%	0.03%
Deferment										
Subsidized Loans	5.848%	5.892%	893	900	138	139	\$2,714,077.26	\$2,654,653.07	3.75%	3.72%
Unsubsidized Loans	6.343%	6.364%	672	676	151	153	\$3,304,402.40	\$3,222,643.20	4.57%	4.51%
Forbearance										
Subsidized Loans	5.916%	5.884%	239	223	129	154	\$808,949.47	\$851,562.56	1.12%	1.19%
Unsubsidized Loans	6.844%	6.900%	214	213	165	152	\$1,513,958.90	\$1,745,084.12	2.09%	2.44%
Total Repayment	6.164%	6.166%	18,735	18,360	144	145	\$70,871,351.61	\$69,774,652.24	97.94%	97.71%
Claims In Process	6.619%	6.288%	231	278	127	132	\$1,155,940.32	\$1,306,513.69	1.60%	1.83%
Aged Claims Rejected									0.00%	0.00%
Grand Total	6.17%	6.17%	19,051	18,721	143	145	\$72,359,705.43	\$71,410,704.43	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%
	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	8/31/2018	9/30/2018	
Consolidation - Subsidized	5.269%		177		126		\$ 1,792,940.17		2.51%
Consolidation - Unsubsidized	6.365%		189		129		2,629,711.11		3.68%
Stafford Subsidized	5.904%		130		10,260		28,069,638.27		39.31%
Stafford Unsubsidized	5.917%		155		7,453		30,391,341.20		42.56%
PLUS Loans	8.072%		139		753		8,527,073.68		11.94%
Total	6.17%		145		18,721		\$ 71,410,704.43		100.00%
School Type									
4 Year College	6.228%		143		13,228		\$ 51,293,082.17		71.83%
Graduate ***	6.196%		91		3		9,820.94		0.01%
Proprietary, Tech, Vocational and Other	5.988%		156		2,451		11,056,326.74		15.49%
2 Year College	6.059%		142		3,039		9,049,472.58		12.67%
Total	6.17%		145		18,721		\$ 71,410,704.43		100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

	8/31/2018	9/30/2018
\$	71,410,704.43	Moheia
\$	-	AES
\$	71,410,704.43	Total

XII. Collateral Tables as of 9/30/2018			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	26	\$ 343,627.84	0.48%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	6	33,240.48	0.05%
Alaska	15	40,337.74	0.06%
Alabama	332	1,467,477.60	2.05%
Armed Forces Pacific	2	10,866.81	0.02%
Arkansas	611	2,176,021.68	3.05%
American Samoa	0	-	0.00%
Arizona	118	527,118.91	0.74%
California	438	2,708,396.42	3.79%
Colorado	155	582,919.36	0.82%
Connecticut	238	620,747.10	0.87%
District of Columbia	21	89,812.02	0.13%
Delaware	8	146,330.00	0.20%
Florida	359	1,458,305.87	2.04%
Georgia	280	1,158,459.97	1.62%
Guam	3	760.51	0.00%
Hawaii	14	69,416.73	0.10%
Iowa	62	186,772.02	0.26%
Idaho	22	78,513.80	0.11%
Illinois	938	3,156,711.21	4.42%
Indiana	97	378,095.60	0.53%
Kansas	466	1,681,705.08	2.35%
Kentucky	33	147,519.09	0.21%
Louisiana	212	683,357.69	0.96%
Massachusetts	271	818,068.29	1.15%
Maryland	89	457,732.18	0.64%
Maine	15	82,730.99	0.12%
Michigan	85	250,438.30	0.35%
Minnesota	86	394,739.19	0.55%
Missouri	8,365	28,413,295.39	39.79%
Mariana Islands	0	-	0.00%
Mississippi	2,652	10,978,295.75	15.37%
Montana	13	46,232.49	0.06%
North Carolina	170	1,015,739.40	1.42%
North Dakota	12	35,350.66	0.05%
Nebraska	64	291,162.69	0.41%
New Hampshire	14	91,335.25	0.13%
New Jersey	68	563,940.63	0.79%
New Mexico	18	114,789.47	0.16%
Nevada	38	147,901.22	0.21%
New York	424	2,125,154.07	2.98%
Ohio	80	402,523.35	0.56%
Oklahoma	97	367,318.73	0.51%
Oregon	58	293,940.75	0.41%
Pennsylvania	108	648,451.30	0.91%
Puerto Rico	2	2,988.34	0.00%
Rhode Island	36	102,569.79	0.14%
South Carolina	61	431,188.08	0.60%
South Dakota	10	30,448.52	0.04%
Tennessee	248	1,098,069.95	1.54%
Texas	774	2,926,467.30	4.10%
Utah	30	71,101.14	0.10%
Virginia	157	721,815.35	1.01%
Virgin Islands	4	8,426.90	0.01%
Vermont	6	21,208.43	0.03%
Washington	103	431,718.86	0.60%
Wisconsin	61	207,459.38	0.29%
West Virginia	14	45,957.85	0.06%
Wyoming	12	25,609.91	0.04%
	18,721	\$ 71,410,704.43	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	255	1,360,871.28	1.91%
708 - CSLP	7	55,514.95	0.08%
712 - FGLP	2	6,556.72	0.01%
717 - ISAC	524	1,444,337.82	2.02%
719	0	-	0.00%
721 - KHEAA	456	1,858,616.41	2.60%
722 - LASFAC	38	93,746.86	0.13%
723FAME	0	-	0.00%
725 - ASA	405	1,738,127.93	2.43%
726 - MHEAA	0	-	0.00%
729 - MDHE	10,470	36,459,790.71	51.06%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,681	7,754,443.01	10.86%
734 - NJ HIGHER ED	4	28,113.85	0.04%
736 - NYSHESC	359	1,633,411.01	2.29%
740 - OGSLP	20	124,665.75	0.17%
741 OSAC	0	-	0.00%
742 - PHEAA	24	278,404.01	0.39%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,014	3,686,176.72	5.16%
751 - ECMC	0	-	0.00%
753 - NELA	20	102,342.39	0.14%
755 - GLHEC	765	2,598,945.21	3.64%
800 - USAF	1,278	6,092,484.57	8.53%
836 - USAF	0	-	0.00%
927 - ECMC	568	2,412,819.59	3.38%
951 - ECMC	831	3,681,335.64	5.16%
	18,721	\$ 71,410,704.43	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,077	\$ 1,297,846.13	1.82%
24 TO 35	1,424	1,987,693.65	2.78%
36 TO 47	1,276	2,686,699.71	3.76%
48 TO 59	1,077	2,691,766.74	3.77%
60 TO 71	906	2,601,187.68	3.64%
72 TO 83	713	2,201,425.98	3.08%
84 TO 95	684	2,888,683.54	4.05%
96 TO 107	845	3,676,972.03	5.15%
108 TO 119	856	3,852,451.10	5.39%
120 TO 131	1,031	4,283,083.01	6.00%
132 TO 143	1,761	7,587,232.79	10.62%
144 TO 155	1,612	7,504,006.48	10.51%
156 TO 167	992	4,963,948.14	6.95%
168 TO 179	761	4,403,323.97	6.17%
180 TO 191	731	3,859,705.77	5.40%
192 TO 203	521	3,128,755.82	4.38%
204 TO 215	392	3,063,025.19	4.29%
216 TO 227	261	2,156,971.50	3.02%
228 TO 239	215	1,626,612.36	2.28%
240 TO 251	140	1,101,869.78	1.54%
252 TO 263	117	935,904.70	1.31%
264 TO 275	97	697,373.48	0.98%
276 TO 287	48	369,634.08	0.52%
288 TO 299	29	255,878.83	0.36%
300 TO 311	16	205,309.73	0.29%
312 TO 323	20	203,024.78	0.28%
324 TO 335	20	116,918.10	0.16%
336 TO 347	14	315,085.53	0.44%
348 TO 360	11	107,196.88	0.15%
361 AND GREATER	74	641,116.95	0.90%
	18,721	\$ 71,410,704.43	100.00%

XII. Collateral Tables as of 9/30/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	134	\$ 516,194.50	0.72%
REPAY YEAR 2	75	316,385.59	0.44%
REPAY YEAR 3	130	557,998.09	0.78%
REPAY YEAR 4	18,382	70,020,126.25	98.05%
Total	18,721	\$ 71,410,704.43	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	14	\$ (445.69)	0.00%
\$499.99 OR LESS	2,087	534,239.02	0.75%
\$500.00 TO \$999.99	2,031	1,532,515.73	2.15%
\$1000.00 TO \$1999.99	3,560	5,292,292.31	7.41%
\$2000.00 TO \$2999.99	2,879	7,201,751.48	10.08%
\$3000.00 TO \$3999.99	2,326	8,074,267.28	11.31%
\$4000.00 TO \$5999.99	2,666	13,178,731.02	18.45%
\$6000.00 TO \$7999.99	1,550	10,672,274.21	14.94%
\$8000.00 TO \$9999.99	632	5,610,669.96	7.86%
\$10000.00 TO \$14999.99	498	5,969,901.32	8.36%
\$15000.00 TO \$19999.99	191	3,249,948.48	4.55%
\$20000.00 TO \$24999.99	107	2,381,623.38	3.34%
\$25000.00 TO \$29999.99	41	1,126,677.82	1.58%
\$30000.00 TO \$34999.99	41	1,319,101.61	1.85%
\$35000.00 TO \$39999.99	26	975,441.48	1.37%
\$40000.00 TO \$44999.99	19	803,432.01	1.13%
\$45000.00 TO \$49999.99	16	753,603.84	1.06%
\$50000.00 TO \$54999.99	11	570,523.33	0.80%
\$55000.00 TO \$59999.99	7	401,425.34	0.56%
\$60000.00 TO \$64999.99	7	434,228.73	0.61%
\$65000.00 TO \$69999.99	1	69,834.18	0.10%
\$70000.00 TO \$74999.99	1	72,525.65	0.10%
\$75000.00 TO \$79999.99	1	76,970.72	0.11%
\$80000.00 TO \$84999.99	1	83,514.89	0.12%
\$85000.00 TO \$89999.99	1	85,770.72	0.12%
\$90000.00 AND GREATER	7	939,885.61	1.32%
Total	18,721	\$ 71,410,704.43	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	25	\$ 51,836.60	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	7,053	21,118,113.64	29.57%
JULY 1, 2006 - PRESENT	11,643	50,240,754.19	70.35%
Total	18,721	\$ 71,410,704.43	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	16,490	\$ 60,906,084.31	85.29%
31 to 60	602	2,694,163.24	3.77%
61 to 90	301	1,529,261.61	2.14%
91 to 120	292	1,687,476.86	2.36%
121 and Greater	1,036	4,593,718.41	6.43%
Total	18,721	\$ 71,410,704.43	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	249	\$ 393,320.97	0.55%
2.00% TO 2.49%	33	62,994.13	0.09%
2.50% TO 2.99%	14	115,082.06	0.16%
3.00% TO 3.49%	38	318,984.69	0.45%
3.50% TO 3.99%	1,874	4,868,552.27	6.82%
4.00% TO 4.49%	4,779	13,613,989.41	19.06%
4.50% TO 4.99%	142	738,024.11	1.03%
5.00% TO 5.49%	206	1,158,104.44	1.62%
5.50% TO 5.99%	74	446,574.22	0.63%
6.00% TO 6.49%	57	467,766.61	0.66%
6.50% TO 6.99%	10,626	40,322,208.60	56.47%
7.00% TO 7.49%	30	340,853.00	0.48%
7.50% TO 7.99%	5	147,269.69	0.21%
8.00% TO 8.49%	101	1,440,175.63	2.02%
8.50% TO 8.99%	476	6,459,801.35	9.10%
9.00% OR GREATER	17	477,183.25	0.67%
Total	18,721	\$ 71,410,704.43	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	18,542	\$ 70,335,555.87	98.49%
91 DAY T-BILL INDEX	179	1,075,148.56	1.51%
Total	18,721	\$ 71,410,704.43	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,734	\$ 9,226,470.03	12.92%
PRE-APRIL 1, 2006	6,832	20,503,861.08	28.71%
PRE-OCTOBER 1, 1993	25	51,836.60	0.07%
PRE-OCTOBER 1, 2007	9,130	41,628,536.72	58.29%
Total	18,721	\$ 71,410,704.43	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	3.04581%
LIBOR Rate for Accrual Period			2.2158%
First Date in Accrual Period			9/25/18
Last Date in Accrual Period			10/24/18
Days in Accrual Period			30

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR		
1/26/2015	150,890,061.97	1.36%	15.47%		2,058,296.65
2/25/2015	148,169,700.45	1.23%	15.72%		1,821,435.98
3/25/2015	145,705,412.78	1.33%	15.80%		1,944,211.37
4/27/2015	143,140,354.90	1.55%	15.92%		2,216,444.80
5/26/2015	140,202,483.44	1.21%	14.11%		1,696,032.89
6/25/2015	137,832,585.96	1.12%	14.15%		1,547,335.42
7/27/2015	135,557,423.03	1.27%	14.04%		1,725,460.96
8/25/2015	133,285,203.29	1.10%	13.87%		1,464,271.45
9/25/2015	131,181,244.69	0.97%	13.55%		1,275,596.78
10/26/2015	129,210,323.94	1.08%	13.28%		1,395,106.99
11/25/2015	127,218,783.46	1.03%	12.88%		1,316,122.89
12/28/2015	125,218,873.77	0.88%	12.97%		1,106,282.09
1/25/2016	123,496,003.15	1.24%	12.85%		1,531,885.64
2/25/2016	121,404,587.55	0.97%	12.63%		1,177,502.50
3/25/2016	119,679,223.45	1.13%	12.44%		1,351,969.94
4/25/2016	118,092,833.94	1.25%	12.17%		1,470,507.69
5/25/2016	116,094,518.10	1.05%	12.03%		1,219,850.75
6/27/2016	114,326,116.39	1.39%	12.27%		1,593,230.28
7/25/2016	112,264,187.08	0.81%	11.87%		912,576.38
8/25/2016	110,765,927.31	0.81%	11.62%		897,580.74
9/26/2016	109,282,864.59	1.35%	11.96%		1,478,434.44
10/25/2016	107,363,156.93	1.08%	11.96%		1,155,744.58
11/25/2016	105,733,375.64	0.63%	11.63%		668,072.63
12/27/2016	104,536,663.71	1.20%	11.91%		1,250,442.97
1/25/2017	102,786,682.06	1.05%	11.75%		1,064,089.54
2/27/2017	101,350,949.10	0.98%	11.76%		996,837.94
3/27/2017	99,976,806.61	1.11%	11.72%		1,110,554.33
4/25/2017	98,532,359.20	1.47%	11.90%		1,444,896.26
5/25/2017	96,670,435.33	1.01%	11.87%		981,204.43
6/26/2017	95,160,604.22	1.41%	11.87%		1,340,545.08
7/25/2017	93,534,039.94	1.79%	12.71%		1,671,514.26
8/25/2017	91,600,419.08	1.19%	13.06%		1,086,521.76
9/25/2017	90,066,606.06	1.28%	12.99%		1,155,537.77
10/25/2017	88,636,245.79	0.78%	12.75%		689,934.02
11/27/2017	87,518,161.71	1.36%	13.39%		1,188,538.59
12/26/2017	86,167,694.31	1.03%	13.27%		888,025.28
1/25/2018	84,984,595.72	0.80%	13.06%		677,398.20
2/26/2018	83,892,905.87	1.19%	13.24%		1,002,360.34
3/26/2018	82,645,002.42	1.20%	13.31%		968,891.67
4/25/2018	81,700,008.50	1.25%	13.13%		1,019,188.35
5/25/2018	80,242,092.73	1.79%	13.81%		1,437,304.51
6/25/2018	78,645,702.50	1.16%	13.59%		908,617.64
7/25/2018	77,428,816.14	1.97%	13.72%		1,526,148.77
8/27/2018	75,671,794.50	1.09%	13.67%		825,725.14
9/25/2018	74,645,418.89	1.55%	13.89%		1,160,404.92
10/25/2018	73,311,081.21	1.37%	14.42%		1,001,067.14

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note