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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

<b>Cash Flows</b>
<b>Record Date</b>
<b>Claim Write-Offs</b>
<b>Principal Shortfall</b>
<b>Parity Ratio</b>
<b>Total Note Factor/ Note Pool Factor</b>

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>									
	<b>5/31/2018</b>		<b>Activity</b>		<b>8/31/2018</b>				
i. Portfolio Principal Balance	\$	188,160,926.84			\$	178,941,319.83			
ii. Interest Expected to be Capitalized		1,193,561.29		-9,219,607.01		1,372,442.22			
<b>iii. Pool Balance (i + ii)</b>		<b>189,354,488.13</b>				<b>180,313,762.05</b>			
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>		<b>190,229,451.25</b>				<b>180,988,725.17</b>			
v. Other Accrued Interest	\$	5,342,578.56			\$	5,561,574.98			
vi. Weighted Average Coupon (WAC)		5.232%				5.571%			
vii. Weighted Average Remaining Months to Maturity (WARM)		150				152			
viii. Number of Loans		36,121				34,288			
ix. Number of Borrowers		19,973				18,968			
x. Average Borrower Indebtedness	\$	9,420.76			\$	9,434.85			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.141%				0.033%			
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		110.28%				111.26%			
Adjusted Pool Balance	\$	190,229,451.25			\$	180,988,725.17			
Bond Outstanding after Distribution	\$	172,493,538.49			\$	162,664,840.55			
<b>Informational Purposes Only:</b>									
Cash in Transit at month end	\$	528,293.14			\$	202,134.55			
Outstanding Debt Adjusted for Cash in Transit	\$	171,965,245.35			\$	162,462,706.00			
Pool Balance to Original Pool Balance		32.46%				30.88%			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.62%				111.40%			
<b>B. Notes</b>									
	CUSIP	Spread	Coupon Rate	6/25/2018	%	Interest Due	9/25/2018	%	
i. Class A-1 Notes	606072KZ8	0.85%	3.18506%	\$ 172,493,538.49	100.00%	\$ 1,404,028.02	\$ 162,664,840.55	100.00%	
<b>iii. Total Notes</b>				<b>\$ 172,493,538.49</b>	<b>100.00%</b>	<b>\$ 1,404,028.02</b>	<b>\$ 162,664,840.55</b>	<b>100.00%</b>	
<b>LIBOR Rate Notes:</b>									
<b>LIBOR Rate for Accrual Period</b>	2.335060%	<b>Collection Period:</b>				<b>Record Date</b>	9/24/2018		
<b>First Date in Accrual Period</b>	6/25/2018	<b>First Date in Collection Period</b>		6/1/2018		<b>Distribution Date</b>	9/25/2018		
<b>Last Date in Accrual Period</b>	9/24/2018	<b>Last Date in Collection Period</b>		8/31/2018					
<b>Days in Accrual Period</b>	92								
<b>C. Reserve Fund</b>									
	<b>5/31/2018</b>		<b>8/31/2018</b>						
i. Required Reserve Fund Balance		0.25%		0.25%					
ii. Specified Reserve Fund Balance	\$	874,963.12		\$	874,963.12				
iii. Reserve Fund Floor Balance	\$	874,963.12		\$	874,963.12				
iv. Reserve Fund Balance after Distribution Date	\$	874,963.12		\$	874,963.12				
<b>D. Other Fund Balances</b>									
	<b>5/31/2018</b>		<b>8/31/2018</b>						
i. Collection Fund*	\$	10,967,839.73		\$	11,510,285.93				
ii. Capitalized Interest Fund	\$	-		\$	-				
iii. Department Rebate Fund	\$	480,335.43		\$	270,526.35				
iv. Acquisition Fund	\$	-		\$	-				
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")									
<b>Total Fund Balances</b>	\$	<b>12,323,138.28</b>		\$	<b>12,655,775.40</b>				

IV. Transactions for the Time Period		6/1/2018 - 8/31/2018	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,385,554.08
ii.	Principal Collections from Guarantor		4,088,129.73
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,369,732.35
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>10,843,416.16</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,474.44
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		614.14
iv.	Capitalized Interest		(733,331.64)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(729,243.06)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(894,566.09)
ii.	<b>Total Principal Additions</b>	\$	<b>(894,566.09)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>9,219,607.01</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,095,713.57
ii.	Interest Claims Received from Guarantors		104,908.95
iii.	Late Fees & Other		13,657.58
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		143,362.49
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(536,926.22)
ix.	Interest Benefit Payments		149,352.61
x.	<b>Total Interest Collections</b>	\$	<b>970,098.98</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	84,404.91
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,205,697.95)
iv.	Capitalized Interest		733,331.64
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,387,961.40)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(24,727.19)
ii.	<b>Total Interest Additions</b>	\$	<b>(24,727.19)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(442,589.61)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (All + Eii)</b>	\$	<b>4,193,038.68</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>		<b>\$142,859,050.40</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2018	\$ 1,193,561.29
	Interest Capitalized into Principal During Collection Period (B-iv)		(733,331.64)
	Change in Interest Expected to be Capitalized		712,212.57
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2018	\$ 1,172,442.22

V. Cash Receipts for the Time Period		6/1/2018 - 8/31/2018	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	7,473,683.81
ii.	Principal Received from Loans Consolidated		3,369,732.35
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>10,843,416.16</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,200,622.52
ii.	Interest Received from Loans Consolidated		143,362.49
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(387,543.61)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		13,657.58
vii.	<b>Total Interest Collections</b>	\$	<b>970,098.98</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>37,858.22</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>11,851,373.36</b>

VI. Cash Payment Detail and Available Funds for the Time Period		6/1/2018 - 8/31/2018	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments		
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(330,817.15)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(401,969.14)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(177,734.53)
<b>F.</b>	Monthly Rebate Fees	\$	(198,743.07)
<b>G.</b>	Interest Payments on Notes	\$	(1,435,221.71)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(8,583,591.33)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	5/31/2018	\$ 10,967,839.73
ii.	Principal Paid During Collection Period (I)		(8,583,591.33)
iii.	Interest Paid During Collection Period (G)		(1,435,221.71)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		11,813,515.14
v.	Deposits in Transit		(180,850.23)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,109,263.89)
vii.	Total Investment Income Received for Quarter (V-D)		37,858.22
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	<b>Funds Available for Distribution</b>		<b>11,510,285.93</b>

**VII. Waterfall for Distribution**

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
<b>A.</b>	Total Available Funds For Distribution	\$ 11,510,285.93	\$ 11,510,285.93
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$0.00	\$ 11,510,285.93
<b>C.</b>	Trustee Fee	\$ 9,774.64	\$ 11,500,511.29
<b>D.</b>	Senior Servicing Fee	\$ 107,061.48	\$ 11,393,449.81
<b>E.</b>	Senior Administration Fee	\$ 7,647.25	\$ 11,385,802.56
<b>F.</b>	Department Rebate Fund	\$ 42,048.03	\$ 11,343,754.53
<b>G.</b>	Monthly Rebate Fees	\$ 64,444.37	\$ 11,279,310.16
<b>H.</b>	Interest Payments on Notes	\$ 1,404,028.02	\$ 9,875,282.14
<b>I.</b>	Reserve Fund Deposits	\$ -	\$ 9,875,282.14
<b>J.</b>	Principal Distribution Amount	<b>\$ 9,240,726.08</b>	\$ 634,556.06
<b>L.</b>	Subordinate Administration Fee	\$ 46,584.20	\$ 587,971.86
<b>N.</b>	Carryover Servicing Fees	\$ -	\$ 587,971.86
<b>O.</b>	Additional Principal	\$ 587,971.86	\$ -

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,404,028.02	\$ 1,404,028.02
ii. Quarterly Interest Paid	\$ 1,404,028.02	\$ 1,404,028.02
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 9,828,697.94	\$ 9,828,697.94
viii. Total Distribution Amount	\$ 11,232,725.96	\$ 11,232,725.96

**B.**

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	5/31/2018	\$ 190,229,451.25
ii. Adjusted Pool Balance as of	8/31/2018	\$ 180,988,725.17
iii. Excess		\$ 9,240,726.08
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 9,240,726.08
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 9,240,726.08
viii. Principal Distribution Amount Shortfall		\$ -
ix. Noteholders' Principal Distribution Amount		\$ 9,240,726.08
Total Principal Distribution Amount Paid		\$ 9,240,726.08

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ 587,971.86

**D.**

Reserve Fund Reconciliation		
i. Beginning Balance	5/31/2018	\$ 874,963.12
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 874,963.12
iv. Required Reserve Fund Balance		\$ 874,963.12
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 874,963.12

**E.**

Note Balances	6/25/2018	Paydown Factors	9/25/2018
i. Total Note Factor	1.0000000000	0.0569800934	0.9430199066
ii. A-1 Note Balance	\$ 172,493,538.49		\$ 162,664,840.55
A-1 Note Pool Factor	1.0000000000	0.0569800934	0.9430199066

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	5/31/2018	8/31/2018	5/31/2018	8/31/2018	5/31/2018	8/31/2018	5/31/2018	8/31/2018	5/31/2018	8/31/2018	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	3.808%	4.521%	73	70	149	149	\$ 288,067.80	\$ 267,067.62	0.15%	0.15%	
Unsubsidized Loans	3.423%	4.263%	59	57	153	149	280,713.35	263,890.42	0.15%	0.15%	
<b>Grace</b>											
Subsidized Loans	4.012%	4.629%	53	34	122	122	196,024.03	126,251.23	0.10%	0.07%	
Unsubsidized Loans	4.457%	4.864%	34	22	123	123	159,933.85	104,611.93	0.08%	0.06%	
<b>Total Interim</b>	<b>3.847%</b>	<b>4.496%</b>	<b>219</b>	<b>183</b>	<b>140</b>	<b>141</b>	<b>\$ 924,739.03</b>	<b>\$ 761,821.20</b>	<b>0.49%</b>	<b>0.43%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.232%	5.544%	27,937	26,669	150	152	\$ 142,178,162.49	\$ 135,793,321.93	75.56%	75.89%	
31-60 Days Delinquent	5.422%	5.959%	1,127	926	144	148	6,425,906.91	5,436,599.67	3.42%	3.04%	
61-90 Days Delinquent	5.267%	5.793%	677	737	138	158	3,551,506.82	4,685,555.20	1.89%	2.61%	
91-120 Days Delinquent	5.026%	5.392%	619	486	155	153	3,501,110.07	2,421,987.56	1.86%	1.35%	
121-150 Days Delinquent	5.504%	5.612%	402	358	137	141	2,193,253.46	2,088,686.12	1.17%	1.17%	
151-180 Days Delinquent	5.338%	5.617%	288	355	135	143	1,799,119.85	1,901,906.74	0.96%	1.06%	
181-210 Days Delinquent	5.699%	5.240%	168	319	138	148	920,508.17	1,721,979.16	0.49%	0.96%	
211-240 Days Delinquent	5.146%	6.144%	217	179	123	138	1,007,317.92	1,155,732.92	0.54%	0.85%	
241-270 Days Delinquent	4.912%	5.898%	224	189	141	125	1,396,123.46	1,127,374.77	0.74%	0.63%	
271-300 Days Delinquent	0.000%	8.500%	0	1	0	46	-	285.90	0.00%	0.00%	
>300 Days Delinquent	4.331%	4.998%	14	13	114	113	79,046.90	79,031.15	0.04%	0.04%	
<b>Determent</b>											
Subsidized Loans	4.737%	5.135%	1,425	1,383	147	148	5,280,562.62	5,095,727.29	2.81%	2.85%	
Unsubsidized Loans	5.099%	5.460%	1,281	1,217	171	176	7,476,049.60	7,069,068.67	3.97%	3.95%	
<b>Forbearance</b>											
Subsidized Loans	5.240%	5.662%	412	423	156	144	2,286,511.68	2,297,338.51	1.22%	1.28%	
Unsubsidized Loans	5.992%	6.364%	446	464	175	166	5,305,425.48	5,080,211.76	2.82%	2.84%	
<b>Total Repayment</b>	<b>5.241%</b>	<b>5.573%</b>	<b>35,237</b>	<b>33,719</b>	<b>151</b>	<b>153</b>	<b>\$ 183,400,605.43</b>	<b>\$ 175,934,807.35</b>	<b>97.47%</b>	<b>98.32%</b>	
Claims In Process	5.148%	5.796%	664	386	144	140	\$ 3,835,582.38	\$ 2,244,691.28	2.04%	1.25%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.232%</b>	<b>5.571%</b>	<b>36,121</b>	<b>34,288</b>	<b>150</b>	<b>152</b>	<b>\$ 188,160,926.84</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		Number of Loans	Principal Amount	%
	5/31/2018	8/31/2018			
Consolidation - Subsidized	6.200%	166	1,703	\$ 18,782,427.69	10.50%
Consolidation - Unsubsidized	5.802%	169	3,956	52,334,060.92	29.25%
Stafford Subsidized	5.054%	133	15,585	46,856,626.80	26.19%
Stafford Unsubsidized	5.096%	152	11,949	51,711,193.03	28.90%
PLUS Loans	8.264%	131	1,095	9,256,811.39	5.17%
<b>Total</b>	<b>5.571%</b>	<b>152</b>	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year Collee	5.592%	149	24,159	\$ 126,998,999.89	70.97%
Graduate	5.592%	151	9	81,964.81	0.05%
Proprietary, Tech, Vocational and Other	5.422%	165	5,031	32,246,073.04	18.02%
2 Year Collee	5.686%	151	5,089	19,614,282.09	10.96%
<b>Total</b>	<b>5.571%</b>	<b>152</b>	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>

**XI. Servicer Totals**

	8/31/2018
\$	178,941,319.83 Mohela
\$	- AES
<b>\$</b>	<b>178,941,319.83 Total</b>

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	51	\$ 398,869.54	0.22%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	17	118,185.43	0.07%
Alaska	29	89,268.17	0.05%
Alabama	248	1,316,863.10	0.74%
Armed Forces Pacific	5	15,688.37	0.01%
Arkansas	2,050	11,359,061.43	6.35%
American Samoa	0	-	0.00%
Arizona	342	2,410,244.48	1.35%
California	1,916	11,991,761.32	6.70%
Colorado	208	1,556,202.28	0.87%
Connecticut	54	383,934.78	0.21%
District of Columbia	42	432,861.52	0.24%
Delaware	28	181,489.51	0.10%
Florida	586	3,581,665.31	2.00%
Georgia	516	3,892,988.61	2.18%
Guam	0	-	0.00%
Hawaii	67	560,545.79	0.31%
Iowa	120	615,472.42	0.34%
Idaho	38	166,794.54	0.09%
Illinois	1,363	7,325,615.51	4.09%
Indiana	153	1,108,213.61	0.62%
Kansas	880	3,976,947.85	2.22%
Kentucky	80	656,511.24	0.37%
Louisiana	203	1,197,909.22	0.67%
Massachusetts	107	815,140.14	0.45%
Maryland	164	1,065,649.16	0.60%
Maine	13	123,630.71	0.07%
Michigan	117	796,907.68	0.45%
Minnesota	138	1,190,212.48	0.67%
Missouri	16,094	74,549,556.05	41.68%
Mariana Islands	2	2,311.50	0.00%
Mississippi	4,120	21,067,960.68	11.77%
Montana	33	64,388.20	0.04%
North Carolina	262	1,577,916.89	0.88%
North Dakota	35	227,579.50	0.13%
Nebraska	100	570,543.08	0.32%
New Hampshire	23	109,409.47	0.06%
New Jersey	64	520,512.39	0.29%
New Mexico	30	262,998.92	0.15%
Nevada	103	953,977.62	0.53%
New York	219	1,680,191.93	0.94%
Ohio	170	884,427.23	0.49%
Oklahoma	247	1,168,023.17	0.65%
Oregon	242	1,287,201.35	0.72%
Pennsylvania	131	1,112,810.47	0.62%
Puerto Rico	7	83,639.01	0.05%
Rhode Island	19	88,866.22	0.05%
South Carolina	99	678,146.67	0.38%
South Dakota	19	67,230.94	0.04%
Tennessee	537	2,978,264.93	1.66%
Texas	1,394	7,874,554.40	4.40%
Utah	60	317,406.52	0.18%
Virginia	182	1,253,651.35	0.70%
Virgin Islands	3	2,638.18	0.00%
Vermont	10	74,711.44	0.04%
Washington	297	1,445,867.36	0.81%
Wisconsin	117	536,339.13	0.30%
West Virginia	16	147,683.23	0.08%
Wyoming	8	20,889.80	0.01%
	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,265	5,346,599.70	2.99%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	142	418,452.85	0.23%
719	0	-	0.00%
721 - KHEAA	101	390,433.85	0.22%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	17	83,561.60	0.05%
726 - MHEAA	0	-	0.00%
729 - MDHE	20,367	90,972,806.97	50.84%
730 - MGSPLP	0	-	0.00%
731 - NSLP	2,663	12,987,424.34	7.26%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	37,651.40	0.02%
740 - OGSPLP	1	254.73	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,333	34,168,286.08	19.09%
744 - RHHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	374	1,517,346.31	0.85%
751 - ECOMC	1	12,533.80	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	1,968	7,861,689.37	4.39%
800 - USAF	3,210	15,492,214.20	8.66%
836 - USAF	0	-	0.00%
927 - ECOMC	785	3,771,620.06	2.11%
951 - ECOMC	1,058	5,880,464.57	3.29%
	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,150	\$ 2,124,387.01	1.19%
24 TO 35	2,226	3,308,361.33	1.85%
36 TO 47	2,187	4,863,241.78	2.72%
48 TO 59	1,812	4,962,470.75	2.77%
60 TO 71	1,407	4,723,228.51	2.64%
72 TO 83	1,330	5,581,385.37	3.12%
84 TO 95	1,194	5,958,946.36	3.33%
96 TO 107	1,592	9,297,618.76	5.20%
108 TO 119	1,848	10,624,645.38	5.94%
120 TO 131	2,308	12,356,350.37	6.91%
132 TO 143	3,877	20,431,436.76	11.42%
144 TO 155	3,359	20,044,790.38	11.20%
156 TO 167	2,112	14,925,709.66	8.34%
168 TO 179	1,364	10,280,550.24	5.75%
180 TO 191	1,154	6,428,272.36	3.59%
192 TO 203	884	7,718,765.96	4.31%
204 TO 215	637	6,088,997.16	3.40%
216 TO 227	505	5,973,346.16	3.34%
228 TO 239	401	4,937,066.44	2.76%
240 TO 251	323	3,622,552.37	2.02%
252 TO 263	206	2,703,236.90	1.51%
264 TO 275	136	2,557,149.28	1.43%
276 TO 287	97	1,830,695.66	1.02%
288 TO 299	79	1,317,502.18	0.74%
300 TO 311	48	855,970.63	0.48%
312 TO 323	34	763,082.52	0.43%
324 TO 335	25	321,480.35	0.18%
336 TO 347	27	333,244.35	0.19%
348 TO 360	18	197,684.40	0.11%
361 AND GREATER	148	1,808,170.45	1.01%
	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>



XII. Collateral Tables as of 8/31/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	254	\$ 1,077,331.82	0.60%
REPAY YEAR 2	81	402,346.20	0.22%
REPAY YEAR 3	146	694,019.53	0.39%
REPAY YEAR 4	33,807	176,767,622.28	98.79%
<b>Total</b>	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	22	\$ (708.45)	0.00%
\$499.99 OR LESS	2,871	729,149.81	0.41%
\$500.00 TO \$999.99	3,101	2,335,896.39	1.31%
\$1000.00 TO \$1999.99	5,336	7,947,822.28	4.44%
\$2000.00 TO \$2999.99	5,117	12,842,599.27	7.18%
\$3000.00 TO \$3999.99	3,777	13,210,357.07	7.38%
\$4000.00 TO \$5999.99	5,271	26,422,562.38	14.77%
\$6000.00 TO \$7999.99	3,821	26,129,110.68	14.60%
\$8000.00 TO \$9999.99	1,436	12,854,878.83	7.18%
\$10000.00 TO \$14999.99	1,601	19,616,502.06	10.96%
\$15000.00 TO \$19999.99	689	11,852,492.29	6.62%
\$20000.00 TO \$24999.99	385	8,586,840.63	4.80%
\$25000.00 TO \$29999.99	253	6,937,038.93	3.88%
\$30000.00 TO \$34999.99	178	5,735,796.58	3.21%
\$35000.00 TO \$39999.99	115	4,277,636.01	2.39%
\$40000.00 TO \$44999.99	86	3,635,545.83	2.03%
\$45000.00 TO \$49999.99	59	2,799,396.08	1.56%
\$50000.00 TO \$54999.99	23	1,216,839.23	0.68%
\$55000.00 TO \$59999.99	31	1,774,851.68	0.99%
\$60000.00 TO \$64999.99	24	1,492,447.39	0.83%
\$65000.00 TO \$69999.99	21	1,402,952.87	0.78%
\$70000.00 TO \$74999.99	15	1,099,515.55	0.61%
\$75000.00 TO \$79999.99	8	618,924.13	0.35%
\$80000.00 TO \$84999.99	10	817,184.80	0.46%
\$85000.00 TO \$89999.99	6	527,596.49	0.29%
\$90000.00 AND GREATER	32	4,078,091.22	2.28%
<b>Total</b>	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	29,122	\$ 149,028,420.69	83.28%
31 to 60	926	5,436,599.67	3.04%
61 to 90	737	4,665,555.20	2.61%
91 to 120	486	2,421,987.56	1.35%
121 and Greater	3,017	17,388,756.71	9.72%
<b>Total</b>	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	306	\$ 731,279.90	0.41%
2.00% TO 2.49%	221	437,777.58	0.24%
2.50% TO 2.99%	378	2,141,037.55	1.20%
3.00% TO 3.49%	297	2,181,546.97	1.22%
3.50% TO 3.99%	4,688	17,469,468.87	9.76%
4.00% TO 4.49%	12,490	51,165,109.85	28.59%
4.50% TO 4.99%	642	7,307,536.57	4.08%
5.00% TO 5.49%	882	7,806,392.08	4.36%
5.50% TO 5.99%	392	5,729,745.27	3.20%
6.00% TO 6.49%	614	5,995,165.09	3.35%
6.50% TO 6.99%	10,869	48,314,153.00	27.00%
7.00% TO 7.49%	1,165	15,212,523.56	8.50%
7.50% TO 7.99%	115	2,342,886.71	1.31%
8.00% TO 8.49%	450	4,826,780.00	2.70%
8.50% TO 8.99%	775	7,191,066.08	4.02%
9.00% OR GREATER	4	86,850.75	0.05%
<b>Total</b>	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	33,291	\$ 175,443,870.76	98.05%
91 DAY T-BILL INDEX	997	3,497,449.07	1.95%
<b>Total</b>	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,268	\$ 23,021,469.26	12.87%
PRE-APRIL 1, 2006	18,822	77,529,096.45	43.33%
PRE-OCTOBER 1, 1993	108	258,524.78	0.14%
PRE-OCTOBER 1, 2007	12,090	78,132,229.34	43.66%
<b>Total</b>	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	108	\$ 258,524.78	0.14%	
October 1, 1993 - JUNE 30,2006	19,084	79,582,165.92	44.47%	
JULY 1, 2006 - PRESENT	15,096	99,100,699.13	55.38%	
<b>Total</b>	<b>34,288</b>	<b>\$ 178,941,319.83</b>	<b>100.00%</b>	

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	3.18506%
<b>LIBOR Rate for Accrual Period</b>			2.3351%
<b>First Date in Accrual Period</b>			6/25/18
<b>Last Date in Accrual Period</b>			9/24/18
<b>Days in Accrual Period</b>			92

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64
12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.45
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77
6/25/2015	319,862,499.57	3.41%	12.16%	10,900,386.08
9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.69
12/28/2015	292,778,472.80	2.33%	11.44%	6,830,856.41
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29
12/27/2016	251,704,773.66	2.61%	10.67%	6,561,221.66
3/27/2017	242,388,717.59	2.73%	10.61%	6,793,328.29
6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.21
9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.82
12/26/2017	214,134,508.91	2.84%	11.78%	6,087,468.27
3/26/2018	206,433,500.94	3.04%	12.01%	6,267,435.81
6/25/2018	198,622,723.97	3.55%	12.32%	7,056,625.27
9/25/2018	190,229,451.25	4.32%	12.90%	8,217,410.61

**XV. Items to Note**

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for August to be paid September 25, 2018