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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>		<b>6/30/2018</b>	<b>Activity</b>	<b>7/31/2018</b>
i.	Portfolio Principal Balance	\$ 74,710,937.94	\$ (1,029,173.41)	\$ 73,681,764.53
ii.	Interest Expected to be Capitalized	577,388.91		580,186.71
iii.	<b>Pool Balance (i + ii)</b>	<b>\$ 75,288,326.85</b>		<b>\$ 74,261,951.24</b>
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 75,671,794.50</b>	<b>\$ (1,026,375.61)</b>	<b>\$ 74,645,418.89</b>
v.	Other Accrued Interest	\$ 2,665,177.89		\$ 2,668,320.81
vi.	Weighted Average Coupon (WAC)	5.929%		6.174%
vii.	Weighted Average Remaining Months to Maturity (WARM)	141		142
viii.	Number of Loans	19,802		19,434
ix.	Number of Borrowers	10,574		10,379
x.	Average Borrower Indebtedness	7,065.53		7,099.12
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.580%		0.072%
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	110.82%		111.63%
	Adjusted Pool Balance	\$ 75,671,794.50		\$ 74,645,418.89
	Bond Outstanding after Distribution	\$ 68,281,954.66	\$ (1,415,488.36)	\$ 66,866,466.30

Informational purposes only:		<b>6/30/2018</b>	<b>7/31/2018</b>
	Cash in Transit at month end	\$ 582,590.72	\$ 161,106.48
	Outstanding Debt Adjusted for Cash in Transit	\$ 67,699,363.94	\$ 66,705,359.82
	Pool Balance to Original Pool Balance	29.45%	29.05%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)	111.78%	111.90%

<b>B. Notes</b>		<b>Spread</b>	<b>Coupon Rate</b>	<b>7/25/2018</b>	<b>%</b>	<b>Interest Due</b>	<b>8/27/2018</b>	<b>%</b>	
i.	Notes	606072LA2	0.83%	2.89363%	\$ 68,281,954.66	100.00%	\$ 181,117.49	66,866,466.30	100.00%
iii.	<b>Total Notes</b>				<b>\$ 68,281,954.66</b>	<b>100.00%</b>	<b>\$ 181,117.49</b>	<b>66,866,466.30</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	8/24/2018
<b>LIBOR Rate for Accrual Period</b>	2.063630%	<b>First Date in Collection Period</b>	7/1/2018	<b>Distribution Date</b>	8/27/2018
<b>First Date in Accrual Period</b>	7/25/2018	<b>Last Date in Collection Period</b>	7/31/2018		
<b>Last Date in Accrual Period</b>	8/26/2018				
<b>Days in Accrual Period</b>	33				

<b>C. Reserve Fund</b>		<b>6/30/2018</b>	<b>7/31/2018</b>
i.	Required Reserve Fund Balance	\$ 0.25%	\$ 0.25%
ii.	Specified Reserve Fund Balance	\$ 383,467.65	\$ 383,467.65
iii.	Reserve Fund Floor Balance	\$ 383,467.65	\$ 383,467.65
iv.	Reserve Fund Balance after Distribution Date	\$ 383,467.65	\$ 383,467.65

<b>D. Other Fund Balances</b>		<b>6/30/2018</b>	<b>7/31/2018</b>
i.	Collection Fund*	\$ 1,849,393.96	\$ 1,770,602.96
ii.	Capitalized Interest Fund	\$ -	\$ -
iii.	Department Rebate Fund	\$ 161,532.84	\$ 203,768.84
iv.	Acquisition Fund	\$ -	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 2,394,394.45</b>	<b>\$ 2,357,839.45</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	489,695.21
ii.	Principal Collections from Guarantor		503,156.07
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		260,692.08
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>1,253,543.36</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	(1,229.80)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		69.89
iv.	Capitalized Interest		(151,871.66)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(153,031.57)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(71,338.38)
ii.	<b>Total Principal Additions</b>	\$	<b>(71,338.38)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>1,029,173.41</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	136,386.17
ii.	Interest Claims Received from Guarantors		15,661.22
iii.	Late Fees & Other		2,046.85
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		8,638.66
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>162,732.90</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	12,916.61
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(291,972.88)
iv.	Capitalized Interest		151,871.66
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(127,184.61)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(4,508.16)
ii.	<b>Total Interest Additions</b>	\$	<b>(4,508.16)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>31,040.13</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>518,817.29</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>55,705,291.38</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2018	\$ 577,388.91
	Interest Capitalized into Principal During Collection Period (B-iv)		(151,871.66)
	Change in Interest Expected to be Capitalized		154,669.46
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2018	\$ 580,186.71

V. Cash Receipts for the Time Period		7/1/18 - 7/31/18	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	992,851.28
ii.	Principal Received from Loans Consolidated		260,692.08
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>1,253,543.36</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	152,047.39
ii.	Interest Received from Loans Consolidated		8,638.66
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,046.85
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>162,732.90</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>3,191.06</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>1,419,467.32</b>

VI. Cash Payment Detail and Available Funds for the Time Period		7/1/18 - 7/31/18	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees		
<b>C.</b>	Servicing Fees	\$	(43,918.19)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(3,137.01)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(42,236.00)
<b>F.</b>	Monthly Rebate Fees	\$	(4,038.40)
<b>G.</b>	Interest Payments on Notes	\$	(170,075.38)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,584,999.20)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	6/30/2018	\$ 1,849,393.96
ii.	Principal Paid During Collection Period (I)		(1,584,999.20)
iii.	Interest Paid During Collection Period (G)		(170,075.38)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,416,276.26
v.	Deposits in Transit		350,145.86
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(63,329.60)
vii.	Total Investment Income Received for Month (V-D)		3,191.06
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>1,770,602.96</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 1,770,602.96	\$ 1,770,602.96
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 35,810.56	\$ 1,734,792.40
<b>C.</b>	Trustee Fee	\$ 1,450.99	\$ 1,733,341.41
<b>D.</b>	Senior Servicing Fee	\$ 43,319.47	\$ 1,690,021.94
<b>E.</b>	Senior Administration Fee	\$ 3,094.25	\$ 1,686,927.69
<b>F.</b>	Department Rebate Fund	\$ 67,413.09	\$ 1,619,514.60
<b>G.</b>	Monthly Rebate Fees	\$ 4,025.77	\$ 1,615,488.83
<b>H.</b>	Interest Payments on Notes	\$ 181,117.49	\$ 1,434,371.34
<b>I.</b>	Reserve Fund Deposits	\$ -	\$ 1,434,371.34
<b>J.</b>	Principal Distribution Amount	<b>\$ 1,026,375.61</b>	\$ 407,995.73
<b>K.</b>	Subordinate Administration Fee	\$ 18,882.98	\$ 389,112.75
<b>L.</b>	Carryover Servicing Fees	\$ -	\$ 389,112.75
<b>M.</b>	Additional Principal to Noteholders	\$ 389,112.75	\$ (0.00)

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 181,117.49	\$ 181,117.49
ii. Monthly Interest Paid	181,117.49	181,117.49
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,415,488.36	\$ 1,415,488.36
<b>viii. Total Distribution Amount</b>	<b>\$ 1,596,605.85</b>	<b>\$ 1,596,605.85</b>

**B.**

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 6/30/2018		\$ 75,671,794.50
ii. Adjusted Pool Balance as of 7/31/2018		\$ 74,645,418.89
iii. Excess		\$ 1,026,375.61
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 1,026,375.61
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,415,488.36
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ (389,112.75)
viii. Principal Distribution Amount Shortfall		\$ 1,415,488.36
<b>ix. Noteholders' Principal Distribution Amount</b>		<b>\$ 1,415,488.36</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 1,415,488.36</b>

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ 389,112.75

**D.**

Reserve Fund Reconciliation		
i. Beginning Balance	6/30/2018	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

**E.**

Note Balances	7/25/2018	Paydown Factors	8/27/2018
Note Balance	\$ 68,281,954.66		\$ 66,866,466.30
Note Pool Factor	1.0000000000	0.0207300504	0.9792699496

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	6/30/2018	7/31/2018	6/30/2018	7/31/2018	6/30/2018	7/31/2018	6/30/2018	7/31/2018	6/30/2018	7/31/2018	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	6.397%	6.551%	39	45	155	151	\$148,390.53	\$168,563.64	0.20%	0.23%	
Unsubsidized Loans	6.329%	6.562%	18	19	169	169	\$77,985.87	\$86,540.43	0.10%	0.12%	
<b>Grace</b>											
Subsidized Loans	6.059%	6.033%	26	17	122	119	\$82,724.00	\$55,783.89	0.11%	0.08%	
Unsubsidized Loans	6.391%	6.158%	9	8	124	123	\$40,120.10	\$31,565.54	0.05%	0.04%	
<b>Total Interim</b>	<b>6.301%</b>	<b>6.433%</b>	<b>92</b>	<b>89</b>	<b>147</b>	<b>148</b>	<b>\$349,220.50</b>	<b>\$342,453.50</b>	<b>0.47%</b>	<b>0.46%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.916%	6.128%	15,165	14,903	141	144	\$54,341,834.99	\$53,774,298.34	72.74%	72.98%	
31-60 Days Delinquent	6.173%	6.759%	606	606	147	133	\$2,967,828.97	\$2,905,620.75	3.97%	3.94%	
61-90 Days Delinquent	5.874%	6.170%	356	330	140	131	\$1,494,135.37	\$1,441,135.93	2.00%	1.96%	
91-120 Days Delinquent	5.913%	6.246%	330	267	135	139	\$1,476,076.08	\$1,161,601.74	1.98%	1.58%	
121-150 Days Delinquent	5.950%	6.353%	256	283	138	131	\$1,125,384.47	\$1,246,535.21	1.51%	1.69%	
151-180 Days Delinquent	5.646%	6.025%	184	185	136	137	\$796,708.70	\$664,816.83	1.07%	0.90%	
181-210 Days Delinquent	5.538%	6.188%	189	136	122	134	\$905,049.74	\$587,671.80	1.21%	0.80%	
211-240 Days Delinquent	6.586%	5.621%	96	167	118	120	\$499,775.02	\$798,276.24	0.67%	1.08%	
241-270 Days Delinquent	5.765%	6.555%	127	90	118	121	\$536,087.32	\$347,996.39	0.72%	0.47%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
>300 Days Delinquent	3.280%	5.179%	4	5	110	93	\$9,990.24	\$15,843.36	0.01%	0.02%	
<b>Deferment</b>											
Subsidized Loans	5.539%	5.834%	957	942	139	137	\$2,910,149.44	\$2,861,556.92	3.90%	3.88%	
Unsubsidized Loans	5.872%	6.261%	685	698	154	151	\$3,288,682.14	\$3,377,325.33	4.40%	4.58%	
<b>Forbearance</b>											
Subsidized Loans	5.934%	5.873%	226	232	139	137	\$796,708.11	\$854,873.62	1.07%	1.16%	
Unsubsidized Loans	6.631%	6.661%	226	230	151	136	\$1,680,100.70	\$1,774,095.55	2.25%	2.41%	
<b>Total Repayment</b>	<b>5.921%</b>	<b>6.161%</b>	<b>19,407</b>	<b>19,064</b>	<b>141</b>	<b>142</b>	<b>\$72,828,511.29</b>	<b>\$71,811,648.01</b>	<b>97.48%</b>	<b>97.46%</b>	
Claims In Process	6.227%	6.740%	303	281	138	132	\$1,533,206.15	\$1,527,663.02	2.05%	2.07%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.93%</b>	<b>6.17%</b>	<b>19,802</b>	<b>19,434</b>	<b>141</b>	<b>142</b>	<b>\$74,710,937.94</b>	<b>\$73,681,764.53</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of 7/31/2018**

Loan Type	WAC	WARM	Number of Loans		Principal Amount		%
Consolidation - Subsidized	5.192%	167	127	\$	1,786,754.07	2.42%	
Consolidation - Unsubsidized	6.349%	181	130	\$	2,515,683.89	3.41%	
Stafford Subsidized	5.901%	128	10,640	\$	28,960,667.91	39.31%	
Stafford Unsubsidized	5.922%	152	7,729	\$	31,398,977.32	42.61%	
PLUS Loans	8.075%	135	808	\$	9,019,681.34	12.24%	
<b>Total</b>	<b>6.17%</b>	<b>142</b>	<b>19,434</b>	<b>\$</b>	<b>73,681,764.53</b>	<b>100.00%</b>	
<b>School Type</b>							
4 Year College	6.235%	140	13,729	\$	52,950,579.80	71.86%	
Graduate ***	6.187%	93	3	\$	10,026.86	0.01%	
Proprietary, Tech, Vocational and Other	5.992%	155	2,533	\$	11,294,673.39	15.33%	
2 Year College	6.051%	140	3,169	\$	9,426,484.48	12.79%	
<b>Total</b>	<b>6.17%</b>	<b>142</b>	<b>19,434</b>	<b>\$</b>	<b>73,681,764.53</b>	<b>100.00%</b>	

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals 7/31/2018**

\$	73,681,764.53	Moheia
\$	-	AES
\$	73,681,764.53	Total

**XII. Collateral Tables as of 7/31/2018**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	25	\$ 342,895.38	0.47%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	6	33,767.60	0.05%
Alaska	15	33,417.31	0.05%
Alabama	351	1,494,872.85	2.03%
Armed Forces Pacific	2	11,154.65	0.02%
Arkansas	637	2,224,915.14	3.02%
American Samoa	0	-	0.00%
Arizona	124	558,590.20	0.76%
California	456	2,845,558.15	3.86%
Colorado	161	599,587.98	0.81%
Connecticut	258	658,952.11	0.89%
District of Columbia	26	106,693.92	0.14%
Delaware	8	145,072.19	0.20%
Florida	345	1,377,586.79	1.87%
Georgia	281	1,135,270.36	1.54%
Guam	3	861.82	0.00%
Hawaii	14	59,164.18	0.08%
Iowa	66	194,882.96	0.26%
Idaho	23	81,036.94	0.11%
Illinois	981	3,262,310.86	4.43%
Indiana	99	389,032.55	0.53%
Kansas	486	1,792,148.16	2.43%
Kentucky	35	153,136.01	0.21%
Louisiana	228	779,926.79	1.06%
Massachusetts	279	813,283.41	1.10%
Maryland	94	538,891.49	0.73%
Maine	18	85,029.14	0.12%
Michigan	89	266,087.29	0.36%
Minnesota	87	402,377.15	0.55%
Missouri	8,686	29,108,165.47	39.51%
Mariana Islands	0	-	0.00%
Mississippi	2,763	11,479,036.92	15.58%
Montana	14	50,516.27	0.07%
North Carolina	180	1,072,689.97	1.46%
North Dakota	12	35,792.65	0.05%
Nebraska	63	290,053.41	0.39%
New Hampshire	19	119,013.40	0.16%
New Jersey	74	584,978.83	0.79%
New Mexico	18	115,701.27	0.16%
Nevada	38	149,381.77	0.20%
New York	441	2,219,392.07	3.01%
Ohio	83	404,796.92	0.55%
Oklahoma	103	381,801.27	0.52%
Oregon	60	295,519.02	0.40%
Pennsylvania	111	749,666.88	1.02%
Puerto Rico	2	3,430.32	0.00%
Rhode Island	37	107,910.28	0.15%
South Carolina	63	462,759.24	0.63%
South Dakota	10	30,795.43	0.04%
Tennessee	262	1,148,850.54	1.56%
Texas	802	2,932,462.13	3.98%
Utah	29	71,125.68	0.10%
Virginia	165	727,788.32	0.99%
Virgin Islands	3	5,149.14	0.01%
Vermont	6	21,617.14	0.03%
Washington	104	437,832.82	0.59%
Wisconsin	62	212,208.18	0.29%
West Virginia	14	48,918.62	0.07%
Wyoming	13	27,927.19	0.04%
	19,434	\$ 73,681,764.53	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	271	1,427,367.31	1.94%
708 - CSLP	8	55,407.60	0.08%
712 - FGLP	2	6,679.02	0.01%
717 - ISAC	542	1,463,249.26	1.99%
719	0	-	0.00%
721 - KHEAA	477	1,933,255.79	2.62%
722 - LASFAC	44	150,674.81	0.20%
723FAME	0	-	0.00%
725 - ASA	436	1,791,454.34	2.43%
726 - MHEAA	0	-	0.00%
729 - MDHE	10,847	37,600,984.88	51.03%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,741	8,053,997.03	10.93%
734 - NJ HIGHER ED	4	28,355.88	0.04%
736 - NYSHESC	381	1,679,537.56	2.28%
740 - OGSLLP	20	124,233.56	0.17%
741 OSAC	0	-	0.00%
742 - PHEAA	24	280,225.40	0.38%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,050	3,775,106.98	5.12%
751 - EGMCC	0	-	0.00%
753 - NELA	20	101,418.56	0.14%
755 - GLHEC	800	2,717,497.93	3.69%
800 - USAF	1,339	6,462,095.56	8.77%
836 - USAF	0	-	0.00%
927 - ECMC	571	2,418,960.29	3.28%
951 - ECMC	857	3,611,262.77	4.90%
	19,434	\$ 73,681,764.53	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,167	\$ 1,392,199.20	1.89%
24 TO 35	1,485	2,088,596.68	2.83%
36 TO 47	1,357	2,842,263.46	3.86%
48 TO 59	1,149	2,841,328.87	3.86%
60 TO 71	938	2,781,366.66	3.77%
72 TO 83	787	2,504,818.27	3.40%
84 TO 95	690	2,902,440.52	3.94%
96 TO 107	894	4,121,641.09	5.59%
108 TO 119	955	4,184,161.84	5.68%
120 TO 131	1,101	4,567,212.18	6.20%
132 TO 143	1,910	8,335,681.51	11.31%
144 TO 155	1,683	7,733,142.37	10.50%
156 TO 167	974	4,803,090.38	6.52%
168 TO 179	725	4,444,260.16	6.03%
180 TO 191	721	3,866,537.04	5.25%
192 TO 203	485	3,002,230.14	4.07%
204 TO 215	370	2,930,202.10	3.98%
216 TO 227	278	2,169,383.90	2.94%
228 TO 239	213	1,663,867.35	2.26%
240 TO 251	126	1,007,765.37	1.37%
252 TO 263	101	809,412.35	1.10%
264 TO 275	78	663,392.71	0.90%
276 TO 287	68	406,202.59	0.55%
288 TO 299	28	228,638.58	0.31%
300 TO 311	20	286,165.14	0.39%
312 TO 323	21	191,223.10	0.26%
324 TO 335	19	131,015.96	0.18%
336 TO 347	12	128,989.10	0.18%
348 TO 360	10	116,047.60	0.16%
361 AND GREATER	69	538,488.32	0.73%
	19,434	\$ 73,681,764.53	100.00%



XII. Collateral Tables as of 7/31/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	143	\$ 573,316.88	0.78%
REPAY YEAR 2	89	349,704.45	0.47%
REPAY YEAR 3	148	635,009.00	0.86%
REPAY YEAR 4	19,054	72,123,734.20	97.89%
<b>Total</b>	<b>19,434</b>	<b>\$ 73,681,764.53</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	15	\$ (495.90)	0.00%
\$499.99 OR LESS	2,183	562,038.05	0.76%
\$500.00 TO \$999.99	2,075	1,560,582.38	2.12%
\$1000.00 TO \$1999.99	3,744	5,546,306.38	7.53%
\$2000.00 TO \$2999.99	2,992	7,484,021.34	10.16%
\$3000.00 TO \$3999.99	2,413	8,380,626.93	11.37%
\$4000.00 TO \$5999.99	2,761	13,658,192.79	18.54%
\$6000.00 TO \$7999.99	1,599	11,000,902.18	14.93%
\$8000.00 TO \$9999.99	642	5,704,256.17	7.74%
\$10000.00 TO \$14999.99	517	6,197,657.30	8.41%
\$15000.00 TO \$19999.99	199	3,391,314.30	4.60%
\$20000.00 TO \$24999.99	107	2,377,996.73	3.23%
\$25000.00 TO \$29999.99	50	1,382,116.74	1.88%
\$30000.00 TO \$34999.99	38	1,231,251.00	1.67%
\$35000.00 TO \$39999.99	27	1,013,922.17	1.38%
\$40000.00 TO \$44999.99	21	889,350.08	1.21%
\$45000.00 TO \$49999.99	15	708,308.38	0.96%
\$50000.00 TO \$54999.99	11	570,226.20	0.77%
\$55000.00 TO \$59999.99	9	518,415.24	0.70%
\$60000.00 TO \$64999.99	5	313,838.16	0.43%
\$65000.00 TO \$69999.99	2	135,578.45	0.18%
\$70000.00 TO \$74999.99	1	72,525.65	0.10%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	1	83,514.89	0.11%
\$85000.00 TO \$89999.99	1	85,770.72	0.12%
\$90000.00 AND GREATER	6	813,547.20	1.10%
<b>Total</b>	<b>19,434</b>	<b>\$ 73,681,764.53</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	25	\$ 52,351.89	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	7,304	21,580,770.27	29.29%
JULY 1, 2006 - PRESENT	12,105	52,048,642.37	70.64%
<b>Total</b>	<b>19,434</b>	<b>\$ 73,681,764.53</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	17,094	\$ 62,984,603.26	85.48%
31 to 60	606	2,905,620.75	3.94%
61 to 90	330	1,441,135.93	1.96%
91 to 120	267	1,161,601.74	1.58%
121 and Greater	1,137	5,188,802.85	7.04%
<b>Total</b>	<b>19,434</b>	<b>\$ 73,681,764.53</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	261	\$ 416,386.13	0.57%
2.00% TO 2.49%	33	47,381.44	0.06%
2.50% TO 2.99%	14	117,021.10	0.16%
3.00% TO 3.49%	38	322,272.33	0.44%
3.50% TO 3.99%	1,938	5,073,561.68	6.89%
4.00% TO 4.49%	4,950	13,961,894.56	18.95%
4.50% TO 4.99%	151	767,771.79	1.04%
5.00% TO 5.49%	215	1,205,415.81	1.64%
5.50% TO 5.99%	76	451,514.21	0.61%
6.00% TO 6.49%	69	539,801.77	0.73%
6.50% TO 6.99%	11,026	41,459,781.28	56.27%
7.00% TO 7.49%	30	341,730.00	0.46%
7.50% TO 7.99%	3	110,908.91	0.15%
8.00% TO 8.49%	102	1,476,268.61	2.00%
8.50% TO 8.99%	511	6,912,393.13	9.38%
9.00% OR GREATER	17	477,561.78	0.65%
<b>Total</b>	<b>19,434</b>	<b>\$ 73,681,764.53</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	19,251	\$ 72,592,871.86	98.52%
91 DAY T-BILL INDEX	183	1,088,892.67	1.48%
<b>Total</b>	<b>19,434</b>	<b>\$ 73,681,764.53</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,840	\$ 9,555,086.81	12.97%
PRE-APRIL 1, 2006	7,074	20,955,643.95	28.44%
PRE-OCTOBER 1, 1993	25	52,351.89	0.07%
PRE-OCTOBER 1, 2007	9,495	43,118,681.88	58.52%
<b>Total</b>	<b>19,434</b>	<b>\$ 73,681,764.53</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.89363%
<b>LIBOR Rate for Accrual Period</b>			2.0636%
<b>First Date in Accrual Period</b>			7/25/18
<b>Last Date in Accrual Period</b>			8/26/18
<b>Days in Accrual Period</b>			33

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR		
1/26/2015	150,890,061.97	1.36%	15.47%		2,058,296.65
2/25/2015	148,169,700.45	1.23%	15.72%		1,821,435.98
3/25/2015	145,705,412.78	1.33%	15.80%		1,944,211.37
4/27/2015	143,140,354.90	1.55%	15.92%		2,216,444.80
5/26/2015	140,202,483.44	1.21%	14.11%		1,696,032.89
6/25/2015	137,832,585.96	1.12%	14.15%		1,547,335.42
7/27/2015	135,557,423.03	1.27%	14.04%		1,725,460.96
8/25/2015	133,285,203.29	1.10%	13.87%		1,464,271.45
9/25/2015	131,181,244.69	0.97%	13.55%		1,275,596.78
10/26/2015	129,210,323.94	1.08%	13.28%		1,395,106.99
11/25/2015	127,218,783.46	1.03%	12.88%		1,316,122.89
12/28/2015	125,218,873.77	0.88%	12.97%		1,106,282.09
1/25/2016	123,496,003.15	1.24%	12.85%		1,531,885.64
2/25/2016	121,404,587.55	0.97%	12.63%		1,177,502.50
3/25/2016	119,679,223.45	1.13%	12.44%		1,351,969.94
4/25/2016	118,092,833.94	1.25%	12.17%		1,470,507.69
5/25/2016	116,094,518.10	1.05%	12.03%		1,219,850.75
6/27/2016	114,326,116.39	1.39%	12.27%		1,593,230.28
7/25/2016	112,264,187.08	0.81%	11.87%		912,576.38
8/25/2016	110,765,927.31	0.81%	11.62%		897,580.74
9/26/2016	109,282,864.59	1.35%	11.96%		1,478,434.44
10/25/2016	107,363,156.93	1.08%	11.96%		1,155,744.58
11/25/2016	105,733,375.64	0.63%	11.63%		668,072.63
12/27/2016	104,536,663.71	1.20%	11.91%		1,250,442.97
1/25/2017	102,786,682.06	1.05%	11.75%		1,064,089.54
2/27/2017	101,350,949.10	0.98%	11.76%		996,837.94
3/27/2017	99,976,806.61	1.11%	11.72%		1,110,554.33
4/25/2017	98,532,359.20	1.47%	11.90%		1,444,896.26
5/25/2017	96,670,435.33	1.01%	11.87%		981,204.43
6/26/2017	95,160,604.22	1.41%	11.87%		1,340,545.08
7/25/2017	93,534,039.94	1.79%	12.71%		1,671,514.26
8/25/2017	91,600,419.08	1.19%	13.06%		1,086,521.76
9/25/2017	90,066,606.06	1.28%	12.99%		1,155,537.77
10/25/2017	88,636,245.79	0.78%	12.75%		689,934.02
11/27/2017	87,518,161.71	1.36%	13.39%		1,188,538.59
12/26/2017	86,167,694.31	1.03%	13.27%		888,025.28
1/25/2018	84,984,595.72	0.80%	13.06%		677,398.20
2/26/2018	83,892,905.87	1.19%	13.24%		1,002,360.34
3/26/2018	82,645,002.42	1.20%	13.31%		968,891.67
4/25/2018	81,700,008.50	1.25%	13.13%		1,019,188.35
5/25/2018	80,242,092.73	1.79%	13.81%		1,437,304.51
6/25/2018	78,645,702.50	1.16%	13.59%		908,617.64
7/25/2018	77,428,816.14	1.97%	13.72%		1,526,148.77
8/27/2018	75,671,794.50	1.09%	13.67%		825,725.14

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note