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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	4/30/2018	Activity	7/31/2018
i. Portfolio Principal Balance	\$ 260,882,614.38	\$ 11,037,641.08	\$ 249,844,973.30
ii. Interest Expected to be Capitalized	1,472,204.50		1,452,482.66
iii. Pool Balance (i + ii)	\$ 262,354,818.88		\$ 251,297,455.96
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 263,602,532.05		\$ 252,545,169.13
v. Other Accrued Interest	\$ 7,389,176.38		\$ 7,705,420.12
vi. Weighted Average Coupon (WAC)	5.202%		5.382%
vii. Weighted Average Remaining Months to Maturity (WARM)	154		154
viii. Number of Loans	47,932		45,572
ix. Number of Borrowers	22,329		21,173
x. Average Borrower Indebtedness	\$ 11,663.56		\$ 11,800.17
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.69%		0.07%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	125.28%		126.61%
Adjusted Pool Balance	\$ 263,602,532.05		\$ 252,545,169.13
Bond Outstanding after Distribution	\$ 210,406,749.98		\$ 199,467,536.78
Informational Purposes Only:			
Cash in Transit at month end	\$ 568,190.08		\$ 753,712.53
Outstanding Debt Adjusted for Cash in Transit	\$ 209,838,559.90		\$ 198,713,824.25
Pool Balance to Original Pool Balance	31.54%		30.21%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	125.62%		127.09%

B. Notes	CUSIP	Spread	Coupon Rate	5/25/2018	%	Interest Due	8/27/2018	%
i. Class A-1 Notes	606072KS4	0.85%	3.18000%	\$ 210,406,749.98	100.00%	\$ 1,747,077.38	\$ 199,467,536.78	100.00%
				\$ 210,406,749.98	100.00%	\$ 1,747,077.38	\$ 199,467,536.78	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	
LIBOR Rate for Accrual Period	2.330000%	First Date in Collection Period	5/1/2018	Distribution Date	8/24/2018
First Date in Accrual Period	5/25/2018	Last Date in Collection Period	7/31/2018		8/27/2018
Last Date in Accrual Period	8/26/2018				
Days in Accrual Period	94				

C. Reserve Fund	4/30/2018	7/31/2018
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,247,713.17	\$ 1,247,713.17
iii. Reserve Fund Floor Balance	\$ 1,247,713.17	\$ 1,247,713.17
iv. Reserve Fund Balance after Distribution Date	\$ 1,247,713.17	\$ 1,247,713.17

D. Other Fund Balances	4/30/2018	7/31/2018
i. Collection Fund*	\$ 13,016,621.99	\$ 13,003,740.19
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 280,197.61	\$ 80,249.26
iv. Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 14,544,532.77	\$ 14,331,702.62
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,115,677.96
ii.	Principal Collections from Guarantor		4,744,975.69
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,812,160.46
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	12,672,814.11
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,278.23
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		7,353.41
iv.	Capitalized Interest		(907,530.38)
v.	Total Non-Cash Principal Activity	\$	(896,898.74)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(738,274.29)
ii.	Total Principal Additions	\$	(738,274.29)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	11,037,641.08
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,574,975.19
ii.	Interest Claims Received from Guarantors		183,568.05
iii.	Late Fees & Other		21,805.05
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		82,693.91
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(491,195.18)
ix.	Interest Benefit Payments		206,373.16
x.	Total Interest Collections	\$	1,578,220.18
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	101,103.16
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(3,105,961.90)
iv.	Capitalized Interest		907,530.38
v.	Total Non-Cash Interest Adjustments	\$	(2,097,328.36)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(45,582.84)
ii.	Total Interest Additions	\$	(45,582.84)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(564,691.02)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	4,928,543.74
J.	Cumulative Defaults Paid to Date	\$	222,792,078.00
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2018	1,472,204.50
	Interest Capitalized into Principal During Collection Period (B-iv)		(907,530.38)
	Change in Interest Expected to be Capitalized		887,808.54
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2018	\$ 1,452,482.66

V. Cash Receipts for the Time Period		05/01/18-07/31/18	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	9,860,653.65
ii.	Principal Received from Loans Consolidated		2,812,160.46
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	12,672,814.11
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,758,543.24
ii.	Interest Received from Loans Consolidated		82,693.91
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(284,822.02)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		21,805.05
vii.	Total Interest Collections	\$	1,578,220.18
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	40,496.60
E.	Total Cash Receipts during Collection Period	\$	14,291,530.89

VI. Cash Payment Detail and Available Funds for the Time Period		05/01/18-07/31/18	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee & Custodian Fees	\$	-
C.	Servicing Fees	\$	(517,734.21)
D.	Administration Fees	\$	(32,358.39)
E.	Transfer to Department Rebate Fund	\$	(84,873.67)
F.	Monthly Rebate Fees	\$	(385,553.20)
G.	Interest Payments on Notes	\$	(1,512,861.28)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(11,132,177.85)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	4/30/2018	\$ 13,016,621.99
ii.	Principal Paid During Collection Period (I)		(11,132,177.85)
iii.	Interest Paid During Collection Period (G)		(1,512,861.28)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		14,251,034.29
v.	Deposits in Transit		(638,854.09)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,020,519.47)
vii.	Total Investment Income Received for Quarter (V-D)		40,496.60
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	13,003,740.19

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 13,003,740.19	\$ 13,003,740.19
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ -	\$ 13,003,740.19
C.	Trustee & Custodian Fee	\$ 14,027.12	\$ 12,989,713.07
D.	Servicing Fee	\$ 167,531.64	\$ 12,822,181.43
E.	Administration Fee	\$ 10,470.73	\$ 12,811,710.70
F.	Department Rebate Fund	\$ -	\$ 12,811,710.70
G.	Monthly Rebate Fees	\$ 125,420.12	\$ 12,686,290.58
H.	Interest Payments on Notes	\$ 1,747,077.38	\$ 10,939,213.20
I.	Reserve Fund Deposits	\$ -	\$ 10,939,213.20
J.	Principal Distribution Amount	\$ 10,939,213.20	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,747,077.38	\$ 1,747,077.38
ii. Quarterly Interest Paid	\$ 1,747,077.38	\$ 1,747,077.38
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 10,939,213.20	\$ 10,939,213.20
viii. Total Distribution Amount	\$ 12,686,290.58	\$ 12,686,290.58

B.		
Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 4/30/2018		\$ 263,602,532.05
ii. Adjusted Pool Balance as of 7/31/2018		\$ 252,545,169.13
iii. Excess		\$ 11,057,362.92
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 11,057,362.92
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 10,939,213.20
viii. Principal Distribution Amount Shortfall		\$ 118,149.72
ix. Noteholders' Principal Distribution Amount		\$ 10,939,213.20
Total Principal Distribution Amount Paid		\$ 10,939,213.20

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	4/30/2018	\$ 1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,247,713.17
iv. Required Reserve Fund Balance		\$ 1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,247,713.17

E.			
Note Balances	5/25/2018	Paydown Factors	8/27/2018
i. Total Note Factor	1.0000000000	0.0519907902	0.9480092098
ii. A-1 Note Balance	\$ 210,406,749.98		\$ 199,467,536.78
A-1 Note Pool Factor	1.0000000000	0.0519907902	0.9480092098

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	4/30/2018	7/31/2018	4/30/2018	7/31/2018	4/30/2018	7/31/2018	4/30/2018	7/31/2018	4/30/2018	7/31/2018	
Interim:											
In School											
Subsidized Loans	5.761%	5.708%	53	50	148	146	\$ 169,920.83	\$ 192,562.31	0.07%	0.08%	
Unsubsidized Loans	5.424%	5.680%	41	38	144	145	149,805.96	136,883.96	0.06%	0.05%	
Grace											
Subsidized Loans	4.534%	5.686%	15	11	121	121	76,604.00	21,524.52	0.03%	0.01%	
Unsubsidized Loans	3.818%	4.996%	14	11	121	123	55,906.22	44,811.22	0.02%	0.02%	
Total Interim	5.201%	5.617%	123	110	139	142	\$ 452,237.01	\$ 395,782.01	0.17%	0.16%	
Repayment											
Active											
0-30 Days Delinquent	5.123%	5.298%	36,467	34,762	152	153	\$ 198,669,352.66	\$ 192,387,220.41	76.15%	77.00%	
31-60 Days Delinquent	5.561%	5.935%	1,787	1,517	154	153	10,687,248.24	8,273,005.28	4.10%	3.31%	
61-90 Days Delinquent	5.401%	5.637%	1,077	820	158	159	5,948,580.41	5,033,351.14	2.28%	2.01%	
91-120 Days Delinquent	5.806%	5.687%	734	771	143	153	4,542,617.75	3,878,225.78	1.74%	1.55%	
121-150 Days Delinquent	5.642%	5.873%	489	655	153	156	2,728,351.31	3,865,655.94	1.05%	1.55%	
151-180 Days Delinquent	5.753%	5.576%	390	509	167	155	2,740,810.63	2,556,394.94	1.05%	1.02%	
181-210 Days Delinquent	5.433%	5.741%	256	348	177	143	1,609,138.01	1,715,093.69	0.62%	0.69%	
211-240 Days Delinquent	5.742%	5.879%	314	239	152	127	2,234,657.64	1,254,512.89	0.96%	0.50%	
241-270 Days Delinquent	5.481%	5.934%	258	216	164	156	1,352,659.72	1,086,750.45	0.52%	0.43%	
271-300 Days Delinquent	0.000%	4.230%	0	2	0	131	-	8,811.95	0.00%	0.00%	
>300 Days Delinquent	4.090%	4.891%	27	30	97	97	171,138.31	199,549.39	0.07%	0.08%	
Deferment											
Subsidized Loans	4.845%	5.200%	2,321	2,181	155	158	8,062,484.45	7,751,009.20	3.09%	3.10%	
Unsubsidized Loans	5.322%	5.531%	1,669	1,563	178	183	8,724,653.12	8,672,203.81	3.34%	3.47%	
Forbearance											
Subsidized Loans	5.375%	5.664%	568	581	153	151	2,892,463.31	3,131,300.92	1.11%	1.25%	
Unsubsidized Loans	6.158%	6.269%	531	538	165	166	5,372,421.30	5,122,654.28	2.06%	2.05%	
Total Repayment	5.203%	5.383%	46,888	44,732	154	154	\$ 255,736,576.86	\$ 244,935,840.07	98.03%	98.04%	
Claims In Process	5.123%	5.310%	921	730	152	154	\$ 4,693,800.51	\$ 4,513,351.22	1.80%	1.81%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.202%	5.382%	47,932	45,572	154	154	\$ 260,882,614.38	\$ 249,844,973.30	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	4/30/2018	7/31/2018		4/30/2018	7/31/2018	4/30/2018	7/31/2018	
Consolidation - Subsidized	4.941%		153	5,357	\$ 62,460,617.87		25.00%	
Consolidation - Unsubsidized	5.333%		175	5,282	77,664,560.79		31.09%	
Stafford Subsidized	5.426%		130	20,007	48,697,029.93		19.49%	
Stafford Unsubsidized	5.578%		157	14,000	51,604,482.84		20.65%	
PLUS Loans	7.672%		130	926	9,418,281.87		3.77%	
Total	5.382%		154	45,572	\$ 249,844,973.30		100.00%	
School Type								
4 Year College	5.360%		157	29,727	\$ 181,310,517.97		72.57%	
Graduate ***	4.527%		105	9	54,651.37		0.02%	
Proprietary, Tech, Vocational and Other	5.499%		155	7,868	40,195,648.54		16.09%	
2 Year College	5.448%		147	7,968	28,284,155.42		11.32%	
Total	5.382%		154	45,572	\$ 249,844,973.30		100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

	7/31/2018
\$ 249,844,973.30	Mohela
\$ -	AES
\$ 249,844,973.30	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	59	\$ 427,933.03	0.17%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	15	150,270.42	0.06%
Alaska	92	372,734.15	0.15%
Alabama	558	2,886,177.94	1.16%
Armed Forces Pacific	16	81,428.28	0.03%
Arkansas	4,104	17,469,539.73	6.99%
American Samoa	0	-	0.00%
Arizona	435	3,085,427.57	1.23%
California	2,540	14,877,249.22	5.95%
Colorado	396	2,324,029.76	0.93%
Connecticut	150	1,839,753.62	0.74%
District of Columbia	35	161,656.21	0.06%
Delaware	11	207,314.83	0.08%
Florida	827	5,545,359.94	2.22%
Georgia	725	3,994,181.56	1.60%
Guam	4	27,373.29	0.01%
Hawaii	77	319,030.94	0.13%
Iowa	180	1,291,613.88	0.52%
Idaho	47	499,787.15	0.20%
Illinois	1,999	10,159,748.25	4.07%
Indiana	244	1,436,425.19	0.57%
Kansas	925	6,137,662.23	2.46%
Kentucky	154	961,084.51	0.38%
Louisiana	283	1,165,388.61	0.47%
Massachusetts	243	2,527,911.71	1.01%
Maryland	209	1,199,286.10	0.48%
Maine	57	545,532.25	0.22%
Michigan	163	1,086,452.08	0.44%
Minnesota	361	2,005,847.80	0.80%
Missouri	18,300	104,097,514.87	41.66%
Mariana Islands	0	-	0.00%
Mississippi	5,047	18,177,144.76	7.28%
Montana	47	155,980.97	0.06%
North Carolina	676	3,380,465.84	1.35%
North Dakota	46	224,481.48	0.09%
Nebraska	132	892,021.74	0.36%
New Hampshire	45	288,831.63	0.12%
New Jersey	244	2,043,484.23	0.82%
New Mexico	101	673,292.28	0.27%
Nevada	114	1,059,413.44	0.42%
New York	714	3,938,689.65	1.58%
Ohio	227	2,106,514.69	0.84%
Oklahoma	267	2,402,087.90	0.96%
Oregon	340	1,284,373.38	0.51%
Pennsylvania	255	2,053,795.48	0.82%
Puerto Rico	8	75,177.72	0.03%
Rhode Island	26	133,088.75	0.05%
South Carolina	145	866,269.18	0.35%
South Dakota	35	197,309.83	0.08%
Tennessee	748	4,397,481.49	1.76%
Texas	1,992	11,691,888.00	4.68%
Utah	86	712,712.45	0.29%
Virginia	420	2,587,078.93	1.04%
Virgin Islands	4	6,616.05	0.00%
Vermont	11	159,613.56	0.06%
Washington	406	1,876,922.61	0.75%
Wisconsin	161	1,119,625.76	0.45%
West Virginia	33	350,464.02	0.14%
Wyoming	33	96,432.36	0.04%
	45,572	\$ 249,844,973.30	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,780	5,860,749.23	2.34%
708 - CSLP	26	158,135.41	0.06%
712 - FGLP	18	95,428.24	0.04%
717 - ISAC	672	1,732,253.02	0.69%
721 - KHEAA	586	2,089,944.68	0.84%
722 - LASFAAC	11	24,657.25	0.01%
723FAME	3	12,031.41	0.00%
725 - ASA	815	4,568,634.79	1.83%
726 - MHEAA	3	12,021.03	0.00%
729 - MDHE	22,346	123,274,790.05	49.34%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,920	6,963,757.17	2.79%
734 - NJ HIGHER ED	16	118,920.83	0.05%
736 - NYSHESC	539	2,101,379.77	0.84%
740 - OGSPL	11	37,628.62	0.02%
741 OSAC	2	402.44	0.00%
742 - PHEAA	2,981	46,595,956.57	18.65%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	996	3,461,421.18	1.39%
751 - ECMC	15	156,901.18	0.06%
753 - NELA	156	453,557.24	0.18%
755 - GLHEC	5,037	18,448,890.68	7.38%
800 - USAF	4,272	18,093,796.57	7.24%
806 - USAF	0	-	0.00%
927 - ECMC	1,445	5,774,331.58	2.31%
951 - ECMC	1,922	9,819,384.36	3.93%
	45,572	\$ 249,844,973.30	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,437	\$ 2,907,118.12	1.16%
24 TO 35	2,924	4,011,266.93	1.61%
36 TO 47	2,758	5,609,287.82	2.25%
48 TO 59	2,366	6,653,970.12	2.66%
60 TO 71	2,169	7,066,202.74	2.83%
72 TO 83	1,997	8,117,449.59	3.25%
84 TO 95	2,102	9,643,686.05	3.86%
96 TO 107	2,163	11,665,118.65	4.67%
108 TO 119	2,497	13,436,332.61	5.38%
120 TO 131	3,040	16,619,200.60	6.65%
132 TO 143	4,880	28,847,733.55	11.55%
144 TO 155	4,306	26,035,393.02	10.42%
156 TO 167	2,578	19,941,165.69	7.98%
168 TO 179	1,602	14,480,578.11	5.80%
180 TO 191	1,339	12,853,563.85	5.14%
192 TO 203	1,086	12,119,586.50	4.85%
204 TO 215	786	10,330,292.05	4.13%
216 TO 227	600	8,099,057.97	3.24%
228 TO 239	486	6,913,961.27	2.77%
240 TO 251	278	4,454,538.97	1.78%
252 TO 263	258	4,596,221.32	1.84%
264 TO 275	233	3,595,629.77	1.44%
276 TO 287	126	2,376,871.33	0.95%
288 TO 299	120	2,270,537.90	0.91%
300 TO 311	92	1,008,481.42	0.40%
312 TO 323	33	798,876.82	0.32%
324 TO 335	37	1,070,125.23	0.43%
336 TO 347	29	961,544.28	0.38%
348 TO 360	39	587,367.25	0.24%
361 AND GREATER	211	2,773,813.77	1.11%
	45,572	\$ 249,844,973.30	100.00%

XII. Collateral Tables as of 7/31/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	145	\$ 547,762.39	0.22%
REPAY YEAR 2	50	286,760.87	0.11%
REPAY YEAR 3	133	463,350.44	0.19%
REPAY YEAR 4	45,244	248,547,099.60	99.48%
Total	45,572	\$ 249,844,973.30	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	4,582	\$ 1,105,250.16	0.44%
\$500.00 TO \$999.99	4,610	3,432,201.89	1.37%
\$1000.00 TO \$1999.99	8,475	12,569,914.63	5.03%
\$2000.00 TO \$2999.99	6,652	16,660,304.14	6.67%
\$3000.00 TO \$3999.99	5,636	19,472,075.60	7.79%
\$4000.00 TO \$5999.99	5,467	26,869,659.22	10.75%
\$6000.00 TO \$7999.99	3,036	21,001,229.96	8.41%
\$8000.00 TO \$9999.99	1,765	15,715,044.41	6.29%
\$10000.00 TO \$14999.99	2,031	24,763,765.26	9.91%
\$15000.00 TO \$19999.99	1,049	18,136,600.43	7.26%
\$20000.00 TO \$24999.99	650	14,497,650.49	5.80%
\$25000.00 TO \$29999.99	446	12,218,024.41	4.89%
\$30000.00 TO \$34999.99	305	9,890,022.08	3.96%
\$35000.00 TO \$39999.99	187	6,971,728.58	2.79%
\$40000.00 TO \$44999.99	150	6,317,392.53	2.53%
\$45000.00 TO \$49999.99	99	4,691,175.68	1.88%
\$50000.00 TO \$54999.99	85	4,480,742.59	1.79%
\$55000.00 TO \$59999.99	56	3,216,289.13	1.29%
\$60000.00 TO \$64999.99	43	2,694,176.86	1.08%
\$65000.00 TO \$69999.99	40	2,698,833.38	1.08%
\$70000.00 TO \$74999.99	39	2,826,415.37	1.13%
\$75000.00 TO \$79999.99	30	2,316,255.22	0.93%
\$80000.00 TO \$84999.99	14	1,159,506.32	0.46%
\$85000.00 TO \$89999.99	15	1,316,381.25	0.53%
\$90000.00 AND GREATER	110	14,824,333.71	5.93%
Total	45,572	\$ 249,844,973.30	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	39,735	\$ 217,460,170.63	87.04%
31 to 60	1,517	6,273,005.28	3.31%
61 to 90	820	5,033,351.14	2.01%
91 to 120	771	3,878,225.78	1.55%
121 and Greater	2,729	15,200,220.47	6.08%
Total	45,572	\$ 249,844,973.30	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	326	\$ 468,660.75	0.19%
2.00% TO 2.49%	157	234,207.65	0.09%
2.50% TO 2.99%	1,814	19,087,790.22	7.64%
3.00% TO 3.49%	1,493	14,241,054.31	5.70%
3.50% TO 3.99%	5,522	23,152,766.31	9.27%
4.00% TO 4.49%	14,382	46,293,178.21	18.53%
4.50% TO 4.99%	1,423	14,515,629.18	5.81%
5.00% TO 5.49%	1,562	14,256,980.72	5.71%
5.50% TO 5.99%	445	6,562,023.73	2.63%
6.00% TO 6.49%	650	9,884,199.24	3.96%
6.50% TO 6.99%	15,586	64,285,855.94	25.73%
7.00% TO 7.49%	723	10,848,892.87	4.34%
7.50% TO 7.99%	332	6,185,423.26	2.48%
8.00% TO 8.49%	601	11,264,114.85	4.51%
8.50% TO 8.99%	474	6,083,675.19	2.43%
9.00% OR GREATER	82	2,480,520.87	0.99%
Total	45,572	\$ 249,844,973.30	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	43,780	\$ 237,046,428.08	94.88%
91 DAY T-BILL INDEX	1,792	12,798,545.22	5.12%
Total	45,572	\$ 249,844,973.30	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,261	\$ 19,223,577.73	7.69%
PRE-APRIL 1, 2006	25,072	134,784,856.76	53.95%
PRE-OCTOBER 1, 1993	171	1,170,197.70	0.47%
PRE-OCTOBER 1, 2007	17,068	94,666,341.11	37.89%
Total	45,572	\$ 249,844,973.30	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	3.18000%
LIBOR Rate for Accrual Period			2.3300%
First Date in Accrual Period			5/25/18
Last Date in Accrual Period			8/26/18
Days in Accrual Period			94

XIV. CPR Rate				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/25/2010	\$ 842,489,123.34	1.52%	1.52%	\$ 12,778,164.09
11/25/2010	838,821,047.74	2.49%	4.00%	20,925,496.38
2/25/2011	809,360,161.68	2.30%	6.21%	18,604,375.50
5/25/2011	784,203,101.95	2.69%	8.71%	21,084,043.89
8/25/2011	755,119,081.67	2.28%	9.28%	17,199,786.49
11/25/2011	722,010,088.34	2.21%	9.00%	15,989,067.07
2/25/2012	700,182,802.81	2.06%	8.76%	14,445,747.62
5/25/2012	678,708,748.02	2.68%	8.72%	18,206,164.47
8/27/2012	653,480,621.02	4.37%	10.69%	28,553,962.53
11/26/2012	617,887,412.05	3.44%	11.78%	21,268,444.85
2/25/2013	589,752,946.97	2.23%	11.96%	13,143,344.06
5/28/2013	570,010,761.15	2.55%	11.86%	14,560,464.64
8/26/2013	548,409,238.84	2.37%	10.03%	13,021,433.23
11/25/2013	529,264,641.27	2.29%	8.96%	12,110,321.83
2/25/2014	510,682,062.07	2.52%	9.22%	12,884,046.27
5/27/2014	492,004,406.51	3.23%	9.83%	15,886,349.87
8/25/2014	470,673,123.53	2.73%	10.15%	12,862,337.80
11/25/2014	452,150,028.86	3.01%	10.82%	13,620,277.27
2/25/2015	433,728,569.04	2.32%	10.65%	10,046,151.94
5/26/2015	418,928,573.95	3.00%	10.43%	12,548,163.75
8/25/2015	402,275,906.25	2.34%	10.09%	9,411,060.16
11/25/2015	389,027,899.34	2.60%	9.71%	10,103,220.39
2/25/2016	374,907,289.26	1.99%	9.43%	7,452,883.03
5/25/2016	363,580,228.53	2.54%	9.00%	9,244,417.76
8/25/2016	351,791,054.92	2.31%	8.98%	8,143,747.75
11/25/2016	339,932,934.15	2.45%	8.85%	8,344,552.61
2/27/2017	328,560,379.90	2.58%	9.41%	8,466,686.87
5/25/2017	316,867,577.05	2.46%	9.31%	7,780,369.08
8/25/2017	306,321,233.99	3.36%	10.27%	10,304,709.44
11/27/2017	293,617,246.66	2.79%	10.58%	8,201,236.70
2/26/2018	283,095,178.66	2.36%	10.41%	6,691,993.43
5/25/2018	274,130,696.92	3.12%	11.02%	8,551,818.86
8/27/2018	263,602,532.05	3.39%	11.02%	8,923,375.79

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D reflects Servicing and Admin fees for April, May and June paid in May, June and July.
VII Waterfall reflects Servicing and Admin Fees accrued for July to be paid August 27th.