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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	5/31/2018	Activity	6/30/2018
i. Portfolio Principal Balance	\$ 76,422,089.07	\$ (1,711,161.13)	\$ 74,710,927.94
ii. Interest Expected to be Capitalized	\$ 623,249.42		\$ 577,388.91
iii. Pool Balance (i + ii)	\$ 77,045,348.49		\$ 75,288,326.85
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 77,428,816.14	\$ (1,757,021.64)	\$ 75,671,794.50
v. Other Accrued Interest	\$ 2,619,708.20		\$ 2,665,177.89
vi. Weighted Average Coupon (WAC)	5.925%		5.929%
vii. Weighted Average Remaining Months to Maturity (WARM)	141		141
viii. Number of Loans	20,170		19,802
ix. Number of Borrowers	10,785		10,574
x. Average Borrower Indebtedness	7,085.96		7,065.53
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.524%		0.580%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	110.82%		110.82%
Adjusted Pool Balance	\$ 77,428,816.14		\$ 75,671,794.50
Bond Outstanding after Distribution	\$ 69,866,953.86	\$ (1,584,999.20)	\$ 68,281,954.66

Informational purposes only:

Cash in Transit at month end	\$ 294,526.49	\$ 582,590.72
Outstanding Debt Adjusted for Cash in Transit	\$ 69,572,427.37	\$ 67,699,363.94
Pool Balance to Original Pool Balance	30.14%	29.45%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	111.29%	111.78%

B. Notes		Spread	Coupon Rate	6/25/2018	%	Interest Due	7/25/2018	%
i. Notes	606072LA2	0.83%	2.92113%	\$ 69,866,953.86	100.00%	\$ 170,075.38	\$ 68,281,954.66	100.00%
iii. Total Notes				\$ 69,866,953.86	100.00%	\$ 170,075.38	\$ 68,281,954.66	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	7/24/2018
LIBOR Rate for Accrual Period	2.091130%	First Date in Collection Period	6/1/2018	Distribution Date	7/25/2018
First Date in Accrual Period	6/25/2018	Last Date in Collection Period	6/30/2018		
Last Date in Accrual Period	7/24/2018				
Days in Accrual Period	30				

C. Reserve Fund			
	5/31/2018		6/30/2018
i. Required Reserve Fund Balance	\$ 0.25%		\$ 0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65		\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65		\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65		\$ 383,467.65

D. Other Fund Balances			
	5/31/2018		6/30/2018
i. Collection Fund	\$ 1,546,924.12		\$ 1,849,393.96
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 375,459.26		\$ 161,532.84
iv. Acquisition Fund	\$ -		\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 2,305,851.03		\$ 2,394,394.45
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IV. Transactions for the Time Period		6/1/18 - 6/30/18	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	524,247.63
ii.	Principal Collections from Guarantor		944,888.82
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		454,391.34
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,923,527.79
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,241.42
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		369.54
iv.	Capitalized Interest		(111,457.06)
v.	Total Non-Cash Principal Activity	\$	(108,846.10)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(103,520.56)
ii.	Total Principal Additions	\$	(103,520.56)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,711,161.13
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	144,949.19
ii.	Interest Claims Received from Guarantors		27,094.64
iii.	Late Fees & Other		1,722.05
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		36,013.27
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(384,905.69)
ix.	Interest Benefit Payments		87,607.90
x.	Total Interest Collections	\$	(87,518.64)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	18,258.72
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(277,190.65)
iv.	Capitalized Interest		111,457.06
v.	Total Non-Cash Interest Adjustments	\$	(147,474.87)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(3,065.01)
ii.	Total Interest Additions	\$	(3,065.01)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(238,058.52)
I.	Defaults Paid this Month (Ai + Eii)	\$	971,983.46
J.	Cumulative Defaults Paid to Date	\$	55,186,474.09
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2018	\$ 623,249.42
	Interest Capitalized into Principal During Collection Period (B-iv)		(111,457.06)
	Change in Interest Expected to be Capitalized		65,596.55
	Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2018	\$ 577,388.91

V. Cash Receipts for the Time Period		6/1/18 - 6/30/18	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,469,136.45
ii.	Principal Received from Loans Consolidated		454,391.34
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,923,527.79
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	172,043.83
ii.	Interest Received from Loans Consolidated		36,013.27
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(297,297.79)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		1,722.05
vii.	Total Interest Collections	\$	(87,518.64)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,648.32
E.	Total Cash Receipts during Collection Period	\$	1,839,657.47

VI. Cash Payment Detail and Available Funds for the Time Period		5/1/18 - 5/30/18	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(3,080.52)
C.	Servicing Fees	\$	(44,943.12)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(3,210.22)
E.	Transfer to Department Rebate Fund	\$	(83,371.37)
F.	Monthly Rebate Fees	\$	(4,170.00)
G.	Interest Payments on Notes	\$	(170,564.46)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,135,505.43)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	5/31/2018	\$ 1,546,924.12
ii.	Principal Paid During Collection Period (I)		(1,135,505.43)
iii.	Interest Paid During Collection Period (G)		(170,564.46)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,836,009.15
v.	Deposits in Transit		(92,342.51)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(138,775.23)
vii.	Total Investment Income Received for Month (V-D)		3,648.32
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,849,393.96

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,849,393.96	\$ 1,849,393.96
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 1,849,393.96
C.	Trustee Fee	\$ 989.78	\$ 1,848,404.18
D.	Senior Servicing Fee	\$ 43,918.19	\$ 1,804,485.99
E.	Senior Administration Fee	\$ 3,137.01	\$ 1,801,348.98
F.	Department Rebate Fund	\$ 42,236.00	\$ 1,759,112.98
G.	Monthly Rebate Fees	\$ 4,038.40	\$ 1,755,074.58
H.	Interest Payments on Notes	\$ 170,075.38	\$ 1,584,999.20
I.	Reserve Fund Deposits	\$ -	\$ 1,584,999.20
J.	Principal Distribution Amount	\$ 1,584,999.20	\$ -
K.	Subordinate Administration Fee	\$ 12,694.48	\$ (12,694.48)
L.	Carryover Servicing Fees	\$ -	\$ (12,694.48)
M.	Additional Principal to Noteholders		\$ (12,694.48)

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 170,075.38	\$ 170,075.38
ii. Monthly Interest Paid	170,075.38	170,075.38
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,584,999.20	\$ 1,584,999.20
viii. Total Distribution Amount	\$ 1,755,074.58	\$ 1,755,074.58

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	5/31/2018	\$ 77,428,816.14
ii. Adjusted Pool Balance as of	6/30/2018	\$ 75,671,794.50
iii. Excess		\$ 1,757,021.64
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 1,757,021.64
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,584,999.20
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 172,022.44
viii. Principal Distribution Amount Shortfall		\$ 1,584,999.20
ix. Noteholders' Principal Distribution Amount		\$ 1,584,999.20
Total Principal Distribution Amount Paid		\$ 1,584,999.20

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation		
i. Beginning Balance	5/31/2018	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

E.

Note Balances	6/25/2018	Paydown Factors	7/25/2018
Note Balance	\$ 69,866,953.86		\$ 68,281,954.66
Note Pool Factor	1.0000000000	0.0226859640	0.9773140360

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018
Interim:										
In School										
Subsidized Loans	6.326%	6.397%	45	39	150	155	\$171,640.53	\$148,390.53	0.22%	0.20%
Unsubsidized Loans	6.374%	6.329%	21	18	146	169	\$86,210.87	\$77,985.87	0.11%	0.10%
Grace										
Subsidized Loans	6.299%	6.059%	26	26	121	122	\$79,224.00	\$82,724.00	0.10%	0.11%
Unsubsidized Loans	6.404%	6.391%	10	9	124	124	\$41,395.10	\$40,120.10	0.05%	0.05%
Total Interim	6.340%	6.301%	102	92	140	147	\$378,470.50	\$349,220.50	0.50%	0.47%
Repayment										
Active										
0-30 Days Delinquent	5.898%	5.916%	15,278	15,165	141	141	\$54,241,425.53	\$54,341,834.99	70.98%	72.74%
31-60 Days Delinquent	6.041%	6.173%	622	606	139	147	\$2,700,685.70	\$2,967,828.97	3.53%	3.97%
61-90 Days Delinquent	6.141%	5.874%	470	356	136	140	\$2,279,276.53	\$1,494,135.37	2.98%	2.00%
91-120 Days Delinquent	6.013%	5.913%	326	330	142	135	\$1,550,384.11	\$1,476,076.08	2.03%	1.98%
121-150 Days Delinquent	5.709%	5.950%	245	256	130	138	\$1,024,464.79	\$1,125,384.47	1.34%	1.51%
151-180 Days Delinquent	5.633%	5.646%	212	184	125	136	\$1,052,721.55	\$796,708.70	1.38%	1.07%
181-210 Days Delinquent	6.506%	5.538%	120	189	116	122	\$611,679.00	\$905,049.74	0.80%	1.21%
211-240 Days Delinquent	5.721%	6.586%	166	96	124	118	\$719,079.35	\$499,775.02	0.94%	0.67%
241-270 Days Delinquent	5.693%	5.765%	134	127	122	118	\$601,416.07	\$536,087.32	0.79%	0.72%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
>300 Days Delinquent	3.280%	3.280%	4	4	111	110	\$9,990.24	\$9,990.24	0.01%	0.01%
Deferment										
Subsidized Loans	5.460%	5.539%	898	957	139	139	\$2,711,823.69	\$2,910,149.44	3.55%	3.90%
Unsubsidized Loans	5.974%	5.872%	660	685	155	154	\$3,342,733.33	\$3,288,682.14	4.37%	4.40%
Forbearance										
Subsidized Loans	5.789%	5.934%	273	226	133	139	\$1,061,048.19	\$796,708.11	1.39%	1.07%
Unsubsidized Loans	7.036%	6.631%	259	226	146	151	\$2,325,248.83	\$1,680,100.70	3.04%	2.25%
Total Repayment	5.929%	5.921%	19,667	19,407	140	141	\$74,231,988.91	\$72,828,511.29	97.13%	97.48%
Claims In Process	5.647%	6.227%	401	303	156	138	\$1,811,639.66	\$1,533,206.15	2.37%	2.05%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.92%	5.93%	20,170	19,802	141	141	\$76,422,099.07	\$74,710,937.94	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%
	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	5/31/2018	6/30/2018	
Consolidation - Subsidized	5.192%		168		129		\$ 1,794,054.52		2.40%
Consolidation - Unsubsidized	6.348%		180		133		2,527,379.47		3.38%
Stafford Subsidized	5.605%		127		10,844		29,479,663.64		39.46%
Stafford Unsubsidized	5.642%		151		7,872		31,808,469.09		42.58%
PLUS Loans	8.011%		135		824		9,101,371.22		12.18%
Total	5.93%		141		19,802		\$ 74,710,937.94		100.00%
School Type									
4 Year College	5.988%		139		13,963		\$ 53,663,969.31		71.83%
Graduate ***	6.183%		94		3		10,130.08		0.01%
Proprietary, Tech, Vocational and Other	5.777%		154		2,586		11,408,829.14		15.27%
2 Year College	5.778%		139		3,250		9,628,009.41		12.89%
Total	5.93%		141		19,802		\$ 74,710,937.94		100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals		6/30/2018
\$	74,710,937.94	Moheia
\$	-	AES
\$	74,710,937.94	Total

XII. Collateral Tables as of 6/30/2018			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	25	\$ 343,043.21	0.46%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	6	34,020.34	0.05%
Alaska	15	33,781.07	0.05%
Alabama	354	1,512,544.39	2.02%
Armed Forces Pacific	2	11,230.73	0.02%
Arkansas	652	2,298,244.21	3.08%
American Samoa	0	-	0.00%
Arizona	130	568,053.03	0.76%
California	477	2,916,738.85	3.90%
Colorado	167	624,115.78	0.84%
Connecticut	264	695,176.87	0.93%
District of Columbia	25	107,272.08	0.14%
Delaware	8	143,722.30	0.19%
Florida	345	1,384,036.83	1.85%
Georgia	290	1,178,779.41	1.58%
Guam	3	914.42	0.00%
Hawaii	16	62,521.94	0.08%
Iowa	66	192,159.91	0.26%
Idaho	18	58,809.81	0.08%
Illinois	1,001	3,347,397.89	4.48%
Indiana	101	392,527.37	0.53%
Kansas	492	1,816,910.36	2.43%
Kentucky	36	153,463.33	0.21%
Louisiana	229	789,428.25	1.06%
Massachusetts	285	818,011.18	1.09%
Maryland	90	519,970.30	0.70%
Maine	18	85,735.07	0.11%
Michigan	89	267,853.77	0.36%
Minnesota	87	404,594.05	0.54%
Missouri	8,860	29,481,622.26	39.46%
Mariana Islands	0	-	0.00%
Mississippi	2,795	11,615,025.20	15.55%
Montana	14	50,692.98	0.07%
North Carolina	183	1,071,267.09	1.43%
North Dakota	12	35,928.37	0.05%
Nebraska	63	291,549.08	0.39%
New Hampshire	20	117,488.68	0.16%
New Jersey	71	556,741.08	0.75%
New Mexico	18	116,137.70	0.16%
Nevada	35	136,946.14	0.18%
New York	449	2,239,678.35	3.00%
Ohio	89	414,596.87	0.55%
Oklahoma	105	402,355.98	0.54%
Oregon	62	300,243.29	0.40%
Pennsylvania	114	764,053.24	1.02%
Puerto Rico	3	5,299.44	0.01%
Rhode Island	38	108,652.46	0.15%
South Carolina	70	521,046.38	0.70%
South Dakota	9	27,997.72	0.04%
Tennessee	262	1,084,870.88	1.45%
Texas	839	3,038,706.79	4.07%
Utah	29	71,293.94	0.10%
Virginia	169	738,063.28	0.99%
Virgin Islands	3	5,455.46	0.01%
Vermont	6	21,820.27	0.03%
Washington	104	439,428.05	0.59%
Wisconsin	62	214,370.46	0.29%
West Virginia	14	50,491.58	0.07%
Wyoming	13	28,058.17	0.04%
	19,802	\$ 74,710,937.94	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	277	1,443,596.45	1.93%
708 - CSLP	8	55,547.54	0.07%
712 - FGLP	2	6,740.80	0.01%
717 - ISAC	553	1,479,265.81	1.98%
719	0	-	0.00%
721 - KHEAA	491	1,981,029.89	2.65%
722 - LASFAC	46	164,289.71	0.22%
723FAME	0	-	0.00%
725 - ASA	446	1,826,599.00	2.44%
726 - MHEAA	0	-	0.00%
729 - MDHE	11,069	38,130,101.23	51.04%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,772	8,118,973.63	10.87%
734 - NJ HIGHER ED	4	28,355.88	0.04%
736 - NYSHESC	388	1,696,767.27	2.27%
740 - OGSLP	20	123,785.75	0.17%
741 OSAC	0	-	0.00%
742 - PHEAA	24	279,717.25	0.37%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,064	3,830,128.72	5.13%
751 - EGMG	0	-	0.00%
753 - NELA	21	101,470.07	0.14%
755 - GLHEC	814	2,798,893.25	3.75%
800 - USAF	1,359	6,538,724.85	8.75%
836 - USAF	0	-	0.00%
927 - ECMC	579	2,435,568.27	3.26%
951 - ECMC	865	3,671,382.57	4.91%
	19,802	\$ 74,710,937.94	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,205	\$ 1,392,022.53	1.86%
24 TO 35	1,513	2,111,962.23	2.83%
36 TO 47	1,424	2,974,231.99	3.98%
48 TO 59	1,160	2,882,311.86	3.86%
60 TO 71	981	2,864,441.46	3.83%
72 TO 83	820	2,554,446.07	3.42%
84 TO 95	741	3,142,257.18	4.21%
96 TO 107	910	4,154,293.53	5.56%
108 TO 119	1,031	4,551,048.71	6.09%
120 TO 131	1,131	4,632,371.73	6.20%
132 TO 143	1,966	8,463,437.63	11.33%
144 TO 155	1,654	7,794,873.16	10.43%
156 TO 167	949	4,707,833.16	6.30%
168 TO 179	667	4,227,317.27	5.66%
180 TO 191	739	4,042,438.28	5.41%
192 TO 203	502	3,092,756.37	4.14%
204 TO 215	363	2,740,096.73	3.67%
216 TO 227	270	2,157,496.87	2.89%
228 TO 239	199	1,636,985.38	2.19%
240 TO 251	131	1,113,072.30	1.49%
252 TO 263	107	812,394.86	1.09%
264 TO 275	74	657,464.24	0.88%
276 TO 287	68	449,276.38	0.60%
288 TO 299	25	223,724.19	0.30%
300 TO 311	22	297,076.98	0.40%
312 TO 323	20	188,022.83	0.25%
324 TO 335	23	136,154.29	0.18%
336 TO 347	12	78,887.18	0.11%
348 TO 360	9	90,907.24	0.12%
361 AND GREATER	66	540,233.31	0.72%
	19,802	\$ 74,710,937.94	100.00%

XII. Collateral Tables as of 6/30/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	143	\$ 573,444.14	0.77%
REPAY YEAR 2	96	357,660.03	0.48%
REPAY YEAR 3	154	659,564.87	0.88%
REPAY YEAR 4	19,409	73,120,268.90	97.87%
Total	19,802	\$ 74,710,937.94	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	59	\$ (2,250.47)	0.00%
\$499.99 OR LESS	2,181	568,691.98	0.76%
\$500.00 TO \$999.99	2,115	1,594,064.70	2.12%
\$1000.00 TO \$1999.99	3,830	5,669,715.66	7.59%
\$2000.00 TO \$2999.99	3,061	7,657,604.79	10.25%
\$3000.00 TO \$3999.99	2,458	8,541,861.40	11.43%
\$4000.00 TO \$5999.99	2,814	13,908,348.30	18.62%
\$6000.00 TO \$7999.99	1,620	11,137,090.32	14.91%
\$8000.00 TO \$9999.99	646	5,742,683.37	7.69%
\$10000.00 TO \$14999.99	522	6,253,743.03	8.37%
\$15000.00 TO \$19999.99	200	3,425,422.57	4.58%
\$20000.00 TO \$24999.99	109	2,428,646.69	3.25%
\$25000.00 TO \$29999.99	49	1,356,238.93	1.82%
\$30000.00 TO \$34999.99	42	1,368,965.75	1.83%
\$35000.00 TO \$39999.99	23	866,499.17	1.16%
\$40000.00 TO \$44999.99	25	1,057,369.03	1.42%
\$45000.00 TO \$49999.99	13	619,495.86	0.83%
\$50000.00 TO \$54999.99	11	567,975.95	0.76%
\$55000.00 TO \$59999.99	8	455,551.91	0.61%
\$60000.00 TO \$64999.99	5	313,838.16	0.42%
\$65000.00 TO \$69999.99	2	133,222.38	0.18%
\$70000.00 TO \$74999.99	1	72,525.65	0.10%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	1	83,514.89	0.11%
\$85000.00 TO \$89999.99	1	85,770.72	0.11%
\$90000.00 AND GREATER	6	813,547.20	1.09%
Total	19,802	\$ 74,710,937.94	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	25	\$ 52,400.38	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	7,444	21,962,757.22	29.26%
JULY 1, 2006 - PRESENT	12,333	52,795,780.34	70.67%
Total	19,802	\$ 74,710,937.94	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	17,351	\$ 63,366,695.88	84.82%
31 to 60	606	2,967,828.97	3.97%
61 to 90	356	1,484,135.37	2.00%
91 to 120	330	1,476,076.08	1.98%
121 and Greater	1,159	5,406,201.64	7.24%
Total	19,802	\$ 74,710,937.94	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	294	\$ 483,121.34	0.65%
2.00% TO 2.49%	1	1,906.39	0.00%
2.50% TO 2.99%	634	1,841,740.80	2.47%
3.00% TO 3.49%	6,201	16,471,581.61	22.05%
3.50% TO 3.99%	235	1,029,813.57	1.38%
4.00% TO 4.49%	229	1,218,845.61	1.63%
4.50% TO 4.99%	122	681,188.64	0.91%
5.00% TO 5.49%	35	489,317.47	0.65%
5.50% TO 5.99%	76	425,753.45	0.57%
6.00% TO 6.49%	68	541,462.01	0.72%
6.50% TO 6.99%	11,234	42,124,506.89	56.38%
7.00% TO 7.49%	30	341,005.23	0.46%
7.50% TO 7.99%	3	110,908.91	0.15%
8.00% TO 8.49%	103	1,462,033.83	2.00%
8.50% TO 8.99%	520	6,980,081.57	9.34%
9.00% OR GREATER	17	477,770.62	0.64%
Total	19,802	\$ 74,710,937.94	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	19,619	\$ 73,619,575.98	98.54%
91 DAY T-BILL INDEX	183	1,091,361.96	1.46%
Total	19,802	\$ 74,710,937.94	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,887	\$ 9,706,858.81	12.99%
PRE-APRIL 1, 2006	7,211	21,231,492.91	28.42%
PRE-OCTOBER 1, 1993	25	52,400.38	0.07%
PRE-OCTOBER 1, 2007	9,679	43,720,185.84	58.52%
Total	19,802	\$ 74,710,937.94	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.92113%
LIBOR Rate for Accrual Period			2.0911%
First Date in Accrual Period			6/25/18
Last Date in Accrual Period			7/24/18
Days in Accrual Period			30

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR		
1/26/2015	150,890,061.97	1.36%	15.47%		2,058,296.65
2/25/2015	148,169,700.45	1.23%	15.72%		1,821,435.98
3/25/2015	145,705,412.78	1.33%	15.80%		1,944,211.37
4/27/2015	143,140,354.90	1.55%	15.92%		2,216,444.80
5/26/2015	140,202,483.44	1.21%	14.11%		1,696,032.89
6/25/2015	137,832,585.96	1.12%	14.15%		1,547,335.42
7/27/2015	135,557,423.03	1.27%	14.04%		1,725,460.96
8/25/2015	133,285,203.29	1.10%	13.87%		1,464,271.45
9/25/2015	131,181,244.69	0.97%	13.55%		1,275,596.78
10/26/2015	129,210,323.94	1.08%	13.28%		1,395,106.99
11/25/2015	127,218,783.46	1.03%	12.88%		1,316,122.89
12/28/2015	125,218,873.77	0.88%	12.97%		1,106,282.09
1/25/2016	123,496,003.15	1.24%	12.85%		1,531,885.64
2/25/2016	121,404,587.55	0.97%	12.63%		1,177,502.50
3/25/2016	119,679,223.45	1.13%	12.44%		1,351,969.94
4/25/2016	118,092,833.94	1.25%	12.17%		1,470,507.69
5/25/2016	116,094,518.10	1.05%	12.03%		1,219,850.75
6/27/2016	114,326,116.39	1.39%	12.27%		1,593,230.28
7/25/2016	112,264,187.08	0.81%	11.87%		912,576.38
8/25/2016	110,765,927.31	0.81%	11.62%		897,580.74
9/26/2016	109,282,864.59	1.35%	11.96%		1,478,434.44
10/25/2016	107,363,156.93	1.08%	11.96%		1,155,744.58
11/25/2016	105,733,375.64	0.63%	11.63%		668,072.63
12/27/2016	104,536,663.71	1.20%	11.91%		1,250,442.97
1/25/2017	102,786,682.06	1.05%	11.75%		1,064,089.54
2/27/2017	101,350,949.10	0.98%	11.76%		996,837.94
3/27/2017	99,976,806.61	1.11%	11.72%		1,110,554.33
4/25/2017	98,532,359.20	1.47%	11.90%		1,444,896.26
5/25/2017	96,670,435.33	1.01%	11.87%		981,204.43
6/26/2017	95,160,604.22	1.41%	11.87%		1,340,545.08
7/25/2017	93,534,039.94	1.79%	12.71%		1,671,514.26
8/25/2017	91,600,419.08	1.19%	13.06%		1,086,521.76
9/25/2017	90,066,606.06	1.28%	12.99%		1,155,537.77
10/25/2017	88,636,245.79	0.78%	12.75%		689,934.02
11/27/2017	87,518,161.71	1.36%	13.39%		1,188,538.59
12/26/2017	86,167,694.31	1.03%	13.27%		888,025.28
1/25/2018	84,984,595.72	0.80%	13.06%		677,398.20
2/26/2018	83,892,905.87	1.19%	13.24%		1,002,360.34
3/26/2018	82,645,002.42	1.20%	13.31%		968,891.67
4/25/2018	81,700,008.50	1.25%	13.13%		1,019,188.35
5/25/2018	80,242,092.73	1.79%	13.81%		1,437,304.51
6/25/2018	78,645,702.50	1.16%	13.59%		908,617.64
7/25/2018	77,428,816.14	1.97%	13.72%		1,526,148.77

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note