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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		4/30/2018		Activity		5/31/2018			
i.	Portfolio Principal Balance		\$ 465,350,667.49	\$	(4,924,339.02)	\$	460,426,328.47		
ii.	Interest Expected to be Capitalized		3,142,414.70				2,889,429.13		
iii. Pool Balance (i + ii)			\$ 468,493,082.19				\$ 463,315,757.60		
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 469,942,946.54				\$ 464,765,621.95		
v.	Other Accrued Interest		\$ 14,087,369.41				\$ 14,419,312.79		
vi.	Weighted Average Coupon (WAC)		5.373%				5.372%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		154				154		
viii.	Number of Loans		87,848				86,457		
ix.	Number of Borrowers		39,289				38,624		
x.	Average Borrower Indebtedness		\$ 11,844.30			\$	11,920.73		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.642%				0.681%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		109.95%				109.97%		
	Adjusted Pool Balance		\$ 469,942,946.54			\$	464,765,621.95		
	Bonds Outstanding after Distribution		\$ 427,431,375.00			\$	422,633,012.12		
Informational purposes only:									
	Cash in Transit at month end		\$ 983,795.27			\$	1,001,887.56		
	Outstanding Debt Adjusted for Cash in Transit		\$ 426,447,579.73			\$	421,631,124.56		
	Pool Balance to Original Pool Balance		48.47%				47.93%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.20%				110.23%		
B. Notes									
		CUSIP	Spread	Coupon Rate	5/25/2018	%	Interest Due	6/25/2018	%
i.	Notes	606072LB0	0.55%	2.509869%	\$ 427,431,375.00	100.00%	\$ 923,731.33	\$ 422,633,012.12	100.00%
iii. Total Notes					\$ 427,431,375.00	100.00%	\$ 923,731.33	\$ 422,633,012.12	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		1.959690%	Collection Period:		5/1/2018	Record Date	6/22/2018		
First Date in Accrual Period		5/25/2018	First Date in Collection Period		5/31/2018	Distribution Date	6/25/2018		
Last Date in Accrual Period		6/24/2018	Last Date in Collection Period						
Days in Accrual Period		31							
C. Reserve Fund									
		4/30/2018		5/31/2018					
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35			\$	1,449,864.35		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35			\$	1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35			\$	1,449,864.35		
D. Other Fund Balances									
		4/30/2018		5/31/2018					
i.	Collection Fund*		\$ 8,579,243.23			\$	6,860,771.43		
ii.	Capitalized Interest Fund		\$ -			\$	-		
iii.	Department Rebate Fund		\$ 659,748.96			\$	803,817.29		
iv.	Acquisition Fund		\$ -			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 10,688,856.54			\$	9,114,453.07		

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,053,224.28
ii.	Principal Collections from Guarantor		1,951,985.80
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,281,751.42
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	6,286,961.50
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	(333.41)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		10,455.91
iv.	Capitalized Interest		(824,267.96)
v.	Total Non-Cash Principal Activity	\$	(814,145.46)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(548,477.02)
ii.	Total Principal Additions	\$	(548,477.02)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	4,924,339.02
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	993,905.99
ii.	Interest Claims Received from Guarantors		56,370.56
iii.	Late Fees & Other		13,000.65
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		41,810.44
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,105,087.64
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	46,365.02
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,836,021.17)
iv.	Capitalized Interest		824,267.96
v.	Total Non-Cash Interest Adjustments	\$	(965,388.19)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(20,898.22)
ii.	Total Interest Additions	\$	(20,898.22)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	118,801.23
I.	Defaults Paid this Month (Aii + Eii)	\$	2,008,356.36
J.	Cumulative Defaults Paid to Date	\$	184,229,702.82
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2018	\$ 3,142,414.70
	Interest Capitalized into Principal During Collection Period (B-iv)		(824,267.96)
	Change in Interest Expected to be Capitalized		571,282.39
	Interest Expected to be Capitalized - Ending (III - A-ii)	5/31/2018	\$ 2,889,429.13

V. Cash Receipts for the Time Period		05/1/2018-05/31/2018	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	5,005,210.08
ii.	Principal Received from Loans Consolidated		1,281,751.42
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	6,286,961.50
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,050,276.55
ii.	Interest Received from Loans Consolidated		41,810.44
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		13,000.65
vii.	Total Interest Collections	\$	1,105,087.64
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	16,837.55
E.	Total Cash Receipts during Collection Period	\$	7,408,886.69

VI. Cash Payment Detail and Available Funds for the Time Period		05/1/2018-05/31/2018	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(331,849.27)
D.	Administration Fees	\$	(195,561.64)
E.	Transfer to Department Rebate Fund	\$	(144,068.33)
F.	Monthly Rebate Fees	\$	(222,641.36)
G.	Interest Payments on Notes	\$	(885,472.27)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(6,781,522.02)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	4/30/2018	\$ 8,579,243.23
ii.	Principal Paid During Collection Period (I)		(6,781,522.02)
iii.	Interest Paid During Collection Period (G)		(885,472.27)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		7,392,049.14
v.	Deposits in Transit		(566,243.60)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(894,120.60)
vii.	Total Investment Income Received for Month (V-D)		16,837.55
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	6,860,771.43

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 6,860,771.43	\$ 6,860,771.43
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 378,634.30	\$ 6,482,137.13
C.	Trustee Fee	\$ 21,481.69	\$ 6,460,655.44
D.	Servicing Fee	\$ 328,181.99	\$ 6,132,473.45
E.	Administration Fee	\$ 57,914.47	\$ 6,074,558.98
F.	Department Rebate Fund	\$ 131,412.02	\$ 5,943,146.96
G.	Monthly Rebate Fees	\$ 221,052.75	\$ 5,722,094.21
H.	Interest Payments on Notes	\$ 923,731.33	\$ 4,798,362.88
I.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 4,798,362.88
J.	Principal Distribution Amount	\$ 4,798,362.88	\$ -
K.	Carryover Servicing Fees	\$ -	\$ -
L.	Accelerated payment of principal to noteholders	\$ -	\$ -
M.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.

Distribution Amounts		Combined	Class A-1
i. Monthly Interest Due	\$	923,731.33	\$ 923,731.33
ii. Monthly Interest Paid	\$	923,731.33	\$ 923,731.33
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	4,798,362.88	\$ 4,798,362.88
viii. Total Distribution Amount	\$	5,722,094.21	\$ 5,722,094.21

B.

Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	4/30/2018	\$ 427,431,375.00
ii. Adjusted Pool Balance as of	5/31/2018	\$ 464,765,621.95
iii. Less Specified Overcollateralization Amount		\$ 42,247,195.04
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 422,518,426.91
v. Excess		\$ 4,912,948.08
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 4,912,948.08
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 4,798,362.88
x. Principal Distribution Amount Shortfall		\$ 114,585.20
xi. Noteholders' Principal Distribution Amount		\$ 4,798,362.88
Total Principal Distribution Amount Paid		\$ 4,798,362.88

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation		
i. Beginning Balance	4/30/2018	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

E.

Note Balances	5/25/2018	Paydown Factors	6/25/2018
Note Balance	\$ 427,431,375.00		\$ 422,633,012.12
Note Pool Factor	1.0000000000	0.0112260427	0.9887739573

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018
Interim:										
In School										
Subsidized Loans	5.663%	5.480%	115	91	146	149	\$ 434,305.17	\$ 347,816.04	0.09%	0.08%
Unsubsidized Loans	5.578%	5.504%	113	97	146	149	442,746.54	377,615.85	0.10%	0.08%
Grace										
Subsidized Loans	5.142%	5.760%	23	45	120	124	78,964.31	159,334.11	0.02%	0.03%
Unsubsidized Loans	4.862%	5.407%	25	39	122	124	60,593.02	122,762.71	0.01%	0.03%
Total Interim	5.538%	5.532%	276	272	143	142	\$ 1,016,609.04	\$ 1,007,528.71	0.22%	0.22%
Repayment										
Active										
0-30 Days Delinquent	5.309%	5.322%	67,534	67,199	152	152	\$ 356,442,701.82	\$ 358,780,609.28	76.60%	77.92%
31-60 Days Delinquent	5.595%	5.455%	2,913	2,615	152	155	16,199,760.76	14,420,906.60	3.48%	3.13%
61-90 Days Delinquent	5.713%	5.403%	1,859	1,746	150	154	10,164,162.32	9,678,997.85	2.18%	2.10%
91-120 Days Delinquent	5.537%	5.673%	1,221	1,377	148	152	6,289,249.40	7,123,293.66	1.35%	1.55%
121-150 Days Delinquent	5.764%	5.581%	977	922	159	138	6,276,747.19	4,692,077.98	1.35%	1.02%
151-180 Days Delinquent	5.580%	5.833%	511	733	171	158	2,957,912.38	4,629,673.12	0.64%	1.01%
181-210 Days Delinquent	5.887%	5.606%	647	405	150	162	3,475,467.24	2,123,662.81	0.75%	0.46%
211-240 Days Delinquent	5.670%	5.791%	665	527	159	149	3,460,812.59	2,650,016.72	0.74%	0.58%
241-270 Days Delinquent	5.612%	5.419%	577	539	147	155	3,102,965.37	2,900,589.60	0.67%	0.63%
271-300 Days Delinquent	6.125%	4.819%	1	3	156	132	21,377.57	11,698.52	0.00%	0.00%
>300 Days Delinquent	4.412%	4.416%	38	40	73	75	75,979.08	81,445.00	0.02%	0.02%
Deferment										
Subsidized Loans	5.121%	5.173%	4,313	3,889	153	156	15,072,410.43	13,772,280.60	3.24%	2.99%
Unsubsidized Loans	5.627%	5.650%	2,936	2,656	186	186	17,530,503.00	15,861,848.26	3.77%	3.45%
Forbearance										
Subsidized Loans	5.234%	5.160%	1,090	1,078	151	152	5,348,131.69	5,066,281.44	1.15%	1.10%
Unsubsidized Loans	6.006%	6.099%	944	944	175	185	9,909,892.29	8,893,621.89	2.13%	1.93%
Total Repayment	5.369%	5.367%	86,226	84,673	154	154	\$ 456,327,173.13	\$ 450,687,001.33	98.06%	97.88%
Claims In Process	5.593%	5.613%	1,346	1,512	155	158	8,006,885.32	8,731,798.43	1.72%	1.90%
Aged Claims Rejected										
Grand Total	5.373%	5.372%	87,848	86,457	154	154	\$ 465,350,667.49	\$ 460,426,328.47	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 5/31/2018						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.985%		154	9,076	\$ 106,972,063.06	23.23%
Consolidation - Unsubsidized	5.421%		177	9,185	138,473,239.11	30.08%
Stafford Subsidized	5.294%		128	39,323	96,402,162.88	20.94%
Stafford Unsubsidized	5.485%		153	27,322	104,020,737.03	22.59%
PLUS Loans	7.455%		126	1,551	14,558,126.39	3.16%
Total	5.372%		154	86,457	\$ 460,426,328.47	100.00%
School Type						
4 Year College	5.340%		154	58,331	\$ 334,422,418.23	72.63%
Graduate	6.226%		191	24	164,205.02	0.04%
Proprietary, Tech, Vocational and Other	5.467%		160	13,874	75,409,055.34	16.36%
2 Year College	5.439%		149	14,228	50,430,649.88	10.95%
Total	5.372%		154	86,457	\$ 460,426,328.47	100.00%

XI. Servicer Totals 5/31/2018		
\$	460,426,328.47	Mohela
		AES
\$	460,426,328.47	Total

XII. Collateral Tables as of 5/31/2018

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	166	\$ 1,178,048.25	0.26%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	35	129,821.95	0.03%
Alaska	133	526,128.87	0.11%
Alabama	1,116	5,182,128.75	1.13%
Armed Forces Pacific	14	142,085.09	0.03%
Arkansas	8,474	35,976,656.58	7.81%
American Samoa	1	25,328.41	0.01%
Arizona	786	4,857,403.24	1.05%
California	4,282	24,995,591.70	5.43%
Colorado	757	5,662,616.97	1.23%
Connecticut	251	1,962,406.23	0.43%
District of Columbia	101	506,018.52	0.11%
Delaware	64	537,589.00	0.12%
Florida	1,555	9,372,532.95	2.04%
Georgia	1,429	9,442,304.83	2.05%
Guam	6	10,043.73	0.00%
Hawaii	122	1,046,046.09	0.23%
Iowa	313	2,116,465.80	0.46%
Idaho	122	563,893.62	0.12%
Illinois	4,048	19,447,063.54	4.22%
Indiana	408	2,440,609.98	0.53%
Kansas	1,519	9,574,164.50	2.08%
Kentucky	351	2,236,193.83	0.49%
Louisiana	498	2,165,980.44	0.47%
Massachusetts	418	3,810,143.55	0.83%
Maryland	422	2,809,922.99	0.61%
Maine	83	658,742.08	0.14%
Michigan	354	1,797,107.96	0.39%
Minnesota	895	4,883,175.99	1.06%
Missouri	36,646	200,472,563.25	43.54%
Mariana Islands	1	2,299.48	0.00%
Mississippi	7,707	28,630,179.72	6.22%
Montana	65	328,387.01	0.07%
North Carolina	1,039	5,082,272.13	1.10%
North Dakota	50	189,158.62	0.04%
Nebraska	269	1,678,998.33	0.36%
New Hampshire	77	821,800.59	0.18%
New Jersey	371	3,379,745.29	0.73%
New Mexico	120	840,283.45	0.18%
Nevada	225	1,613,959.43	0.35%
New York	1,440	8,336,854.52	1.81%
Ohio	527	4,278,956.05	0.93%
Oklahoma	644	4,217,771.28	0.92%
Oregon	649	2,690,616.35	0.58%
Pennsylvania	465	4,542,604.91	0.99%
Puerto Rico	22	394,311.80	0.09%
Rhode Island	44	289,136.82	0.06%
South Carolina	327	2,231,932.50	0.48%
South Dakota	76	363,332.42	0.08%
Tennessee	1,423	6,936,394.88	1.51%
Texas	3,362	16,286,442.47	3.54%
Utah	117	974,867.64	0.21%
Virginia	778	3,977,765.83	0.86%
Virgin Islands	11	192,802.29	0.04%
Vermont	35	297,156.45	0.06%
Washington	737	4,047,129.42	0.88%
Wisconsin	415	2,544,554.16	0.55%
West Virginia	29	455,952.58	0.10%
Wyoming	63	271,906.36	0.06%
	86,457	\$ 460,426,328.47	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	3,013	10,166,450.52	2.21%
708 - CSLP	28	128,934.74	0.03%
712 - FGLP	25	105,903.19	0.02%
717 - ISAC	1,181	3,067,531.71	0.67%
719	0	-	0.00%
721 - KHEAA	1,208	3,662,371.08	0.80%
722 - LASFAC	34	119,536.23	0.03%
723FAME	0	-	0.00%
725 - ASA	1,320	6,867,691.73	1.49%
726 - MHEAA	5	36,442.82	0.01%
729 - MDHE	45,103	231,330,091.53	50.24%
730 - MGSLLP	0	-	0.00%
731 - NSLP	3,727	15,266,261.08	3.32%
734 - NJ HIGHER ED	29	407,682.62	0.09%
736 - NYSHESC	962	3,451,072.27	0.75%
740 - OGSLLP	40	132,501.92	0.03%
741 - OSAC	13	35,073.02	0.01%
742 - PHEAA	4,951	80,394,896.86	17.46%
744 - RIHEAA	141	403,283.45	0.09%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1,649	6,216,384.15	1.35%
751 - ECMC	36	766,849.26	0.17%
753 - NELA	406	1,285,955.19	0.28%
755 - GLHEC	9,782	35,503,518.38	7.71%
800 - USAF	6,561	28,651,417.63	6.22%
836 - USAF	0	-	0.00%
927 - ECMC	2,638	10,156,803.87	2.21%
951 - ECMC	3,605	22,280,785.22	4.84%
	86,457	\$ 460,426,328.47	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	8,756	\$ 5,624,615.32	1.22%
24 TO 35	6,024	7,974,712.96	1.73%
36 TO 47	5,485	11,267,996.25	2.45%
48 TO 59	5,029	13,013,293.19	2.83%
60 TO 71	4,146	13,594,273.66	2.95%
72 TO 83	3,852	15,128,447.25	3.29%
84 TO 95	3,629	16,877,351.14	3.67%
96 TO 107	3,854	19,953,174.52	4.33%
108 TO 119	4,645	24,113,335.97	5.24%
120 TO 131	5,787	32,318,861.20	7.02%
132 TO 143	9,389	53,999,554.84	11.73%
144 TO 155	7,848	49,034,211.20	10.65%
156 TO 167	4,567	36,306,527.90	7.89%
168 TO 179	2,743	26,301,856.50	5.71%
180 TO 191	2,627	23,827,145.99	5.18%
192 TO 203	1,900	19,400,542.70	4.21%
204 TO 215	1,328	15,971,804.36	3.47%
216 TO 227	1,175	17,061,943.64	3.71%
228 TO 239	910	12,817,641.58	2.78%
240 TO 251	640	8,845,541.44	1.92%
252 TO 263	530	7,338,723.70	1.59%
264 TO 275	354	6,359,934.59	1.38%
276 TO 287	282	6,412,059.16	1.39%
288 TO 299	181	3,154,818.16	0.69%
300 TO 311	121	2,573,600.90	0.56%
312 TO 323	92	2,399,985.69	0.52%
324 TO 335	89	1,343,030.99	0.29%
336 TO 347	58	1,450,039.91	0.31%
348 TO 360	55	2,096,794.39	0.46%
361 AND GREATER	361	3,864,509.37	0.84%
	86,457	\$ 460,426,328.47	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	401	\$ 1,545,224.78	0.34%
REPAY YEAR 2	175	648,309.17	0.14%
REPAY YEAR 3	372	1,481,812.81	0.32%
REPAY YEAR 4	85,509	456,750,981.71	99.20%
Total	86,457	\$ 460,426,328.47	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	79	\$ (1,449.23)	0.00%
\$499.99 OR LESS	8,792	2,275,916.27	0.49%
\$500.00 TO \$999.99	8,766	6,559,337.54	1.42%
\$1000.00 TO \$1999.99	16,369	24,324,330.41	5.28%
\$2000.00 TO \$2999.99	12,731	31,861,362.47	6.92%
\$3000.00 TO \$3999.99	10,403	35,995,557.89	7.82%
\$4000.00 TO \$5999.99	10,564	52,005,535.97	11.30%
\$6000.00 TO \$7999.99	6,084	42,071,151.95	9.14%
\$8000.00 TO \$9999.99	3,260	29,023,533.34	6.30%
\$10000.00 TO \$14999.99	3,572	43,521,122.65	9.45%
\$15000.00 TO \$19999.99	1,847	31,953,396.81	6.94%
\$20000.00 TO \$24999.99	1,145	25,460,643.85	5.53%
\$25000.00 TO \$29999.99	733	20,017,114.66	4.35%
\$30000.00 TO \$34999.99	509	16,460,416.92	3.58%
\$35000.00 TO \$39999.99	345	12,868,494.88	2.79%
\$40000.00 TO \$44999.99	249	10,536,864.90	2.29%
\$45000.00 TO \$49999.99	202	9,601,483.03	2.09%
\$50000.00 TO \$54999.99	138	7,221,806.84	1.57%
\$55000.00 TO \$59999.99	108	6,197,850.63	1.35%
\$60000.00 TO \$64999.99	98	6,117,999.71	1.33%
\$65000.00 TO \$69999.99	57	3,838,131.60	0.83%
\$70000.00 TO \$74999.99	47	3,385,782.12	0.74%
\$75000.00 TO \$79999.99	49	3,778,053.37	0.82%
\$80000.00 TO \$84999.99	41	3,377,716.98	0.73%
\$85000.00 TO \$89999.99	22	1,926,358.30	0.42%
\$90000.00 AND GREATER	227	30,047,814.61	6.53%
Total	86,457	\$ 460,426,328.47	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	76,038	\$ 403,382,170.18	87.61%
31 to 60	2,615	14,420,906.60	3.13%
61 to 90	1,746	9,678,997.85	2.10%
91 to 120	1,377	7,123,293.66	1.55%
121 and Greater	4,681	25,820,960.18	5.61%
Total	86,457	\$ 460,426,328.47	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	525	\$ 789,629.07	0.17%
2.00% TO 2.49%	41	269,268.62	0.06%
2.50% TO 2.99%	5,645	33,542,254.94	7.29%
3.00% TO 3.49%	29,761	90,492,411.91	19.65%
3.50% TO 3.99%	2,513	25,705,027.31	5.58%
4.00% TO 4.49%	2,823	28,072,556.18	6.10%
4.50% TO 4.99%	2,250	25,182,862.29	5.47%
5.00% TO 5.49%	1,054	15,211,445.45	3.30%
5.50% TO 5.99%	896	11,954,368.70	2.60%
6.00% TO 6.49%	1,568	18,005,222.44	4.11%
6.50% TO 6.99%	35,587	145,342,456.13	31.57%
7.00% TO 7.49%	1,293	20,931,283.70	4.55%
7.50% TO 7.99%	526	10,592,724.53	2.30%
8.00% TO 8.49%	1,034	19,960,909.44	4.34%
8.50% TO 8.99%	831	9,553,656.05	2.07%
9.00% OR GREATER	120	3,920,251.71	0.85%
Total	86,457	\$ 460,426,328.47	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	83,977	\$ 440,159,178.04	95.60%
91 DAY T-BILL INDEX	2,480	20,267,150.43	4.40%
Total	86,457	\$ 460,426,328.47	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	9,777	\$ 45,803,437.57	9.95%
PRE-APRIL 1, 2006	41,982	225,418,053.46	48.96%
PRE-OCTOBER 1, 1993	161	1,062,199.91	0.23%
PRE-OCTOBER 1, 2007	34,537	188,142,637.53	40.86%
Total	86,457	\$ 460,426,328.47	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	161	\$ 1,062,199.91	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	43,928	233,429,382.75	50.70%
JULY 1, 2006 - PRESENT	42,368	225,934,745.81	49.07%
Total	86,457	\$ 460,426,328.47	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LBO	0.55%	2.50969%

LIBOR Rate for Accrual Period	1.95969%
First Date in Accrual Period	5/25/18
Last Date in Accrual Period	6/24/18
Days in Accrual Period	31

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$ 6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$ 4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$ 5,882,017.21
4/25/2016	\$ 649,590,781.32	0.97%	9.58%	\$ 6,300,614.91
5/25/2016	\$ 641,084,617.47	0.85%	9.51%	\$ 5,458,468.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$ 6,195,966.49
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$ 4,861,896.87
8/25/2016	\$ 618,365,669.02	0.63%	9.30%	\$ 3,880,432.03
9/26/2016	\$ 612,157,695.42	1.13%	9.50%	\$ 6,902,966.75
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$ 4,176,624.00
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$ 4,389,954.78
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$ 4,668,704.68
1/25/2017	\$ 584,175,817.39	0.95%	9.51%	\$ 5,550,375.06
2/27/2017	\$ 576,960,569.95	0.89%	9.67%	\$ 5,158,860.80
3/27/2017	\$ 569,871,626.39	0.82%	9.58%	\$ 4,685,551.94
4/25/2017	\$ 563,652,639.27	1.12%	9.71%	\$ 6,324,477.74
5/25/2017	\$ 555,074,978.53	0.84%	9.70%	\$ 4,676,955.46
6/26/2017	\$ 548,808,462.74	1.10%	9.80%	\$ 6,040,411.49
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,544,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.33%	\$ 5,714,628.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note

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