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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics									
	2/28/2018			Activity			5/31/2018		
i. Portfolio Principal Balance			\$	196,349,181.42			\$	188,160,926.84	
ii. Interest Expected to be Capitalized				1,398,579.43				1,193,561.29	
iii. Pool Balance (i + ii)			\$	197,747,760.85			\$	189,354,488.13	
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$	198,622,723.97			\$	190,229,451.25	
v. Other Accrued Interest			\$	5,008,244.80			\$	5,342,578.56	
vi. Weighted Average Coupon (WAC)				5.235%				5.232%	
vii. Weighted Average Remaining Months to Maturity (WARM)				148				150	
viii. Number of Loans				38,991				36,121	
ix. Number of Borrowers				21,113				19,973	
x. Average Borrower Indebtedness			\$	9,299.92			\$	9,420.76	
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.134%				0.141%	
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)				109.69%				110.28%	
Adjusted Pool Balance			\$	198,622,723.97			\$	190,229,451.25	
Bond Outstanding after Distribution			\$	181,077,129.82			\$	172,493,538.49	
Cash in Transit at month end			\$	1,110,039.93			\$	528,293.14	
Outstanding Debt Adjusted for Cash in Transit			\$	179,967,089.89			\$	171,965,245.35	
Pool Balance to Original Pool Balance				33.90%				32.46%	
Adjusted Parity Ratio (includes cash in transit used to pay down debt)				110.37%				110.62%	
B. Notes									
	CUSIP	Spread	Coupon Rate	3/28/2018	%	Interest Due	6/25/2018	%	
i. Class A-1 Notes	606072KZ8	0.85%	3.13557%	\$ 181,077,129.82	100.00%	\$ 1,435,221.71	\$ 172,493,538.49	100.00%	
iii. Total Notes				\$ 181,077,129.82	100.00%	\$ 1,435,221.71	\$ 172,493,538.49	100.00%	
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period	2.285570%	Collection Period:				Record Date	6/22/2018		
First Date in Accrual Period	3/26/2018	First Date in Collection Period		3/1/2018		Distribution Date	6/25/2018		
Last Date in Accrual Period	6/24/2018	Last Date in Collection Period		5/31/2018					
Days in Accrual Period	91								
C. Reserve Fund									
	2/28/2018			5/31/2018					
i. Required Reserve Fund Balance				0.25%		0.25%			
ii. Specified Reserve Fund Balance	\$			874,963.12	\$	874,963.12			
iii. Reserve Fund Floor Balance	\$			874,963.12	\$	874,963.12			
iv. Reserve Fund Balance after Distribution Date	\$			874,963.12	\$	874,963.12			
D. Other Fund Balances									
	2/28/2018			5/31/2018					
i. Collection Fund*	\$			9,171,474.45	\$	10,967,839.73			
ii. Capitalized Interest Fund	\$			-	\$	-			
iii. Department Rebate Fund	\$			156,663.50	\$	480,335.43			
iv. Acquisition Fund	\$			-	\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")									
Total Fund Balances				\$ 10,203,101.07			\$ 12,323,138.28		

IV. Transactions for the Time Period		3/1/2018 - 5/31/2018	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,623,320.64
ii.	Principal Collections from Guarantor		3,536,037.72
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,771,012.26
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	9,930,370.62
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	5,932.84
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		744.82
iv.	Capitalized Interest		(858,855.90)
v.	Total Non-Cash Principal Activity	\$	(852,178.24)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(889,937.80)
ii.	Total Principal Additions	\$	(889,937.80)
D.	Total Student Loan Principal Activity (Avii + Bv + Cv)	\$	8,188,254.58
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,137,478.75
ii.	Interest Claims Received from Guarantors		101,325.76
iii.	Late Fees & Other		17,047.96
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		73,571.98
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,329,424.45
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	76,140.27
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,071,348.87)
iv.	Capitalized Interest		858,855.90
v.	Total Non-Cash Interest Adjustments	\$	(1,136,352.70)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(36,854.69)
ii.	Total Interest Additions	\$	(36,854.69)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	156,217.06
I.	Defaults Paid this Quarter (All + Eii)	\$	3,637,363.48
J.	Cumulative Defaults Paid to Date		\$138,666,011.72
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	2/28/2018	\$ 1,398,579.43
	Interest Capitalized into Principal During Collection Period (B-iv)		(858,855.90)
	Change in Interest Expected to be Capitalized		653,837.76
	Interest Expected to be Capitalized - Ending (III - A-ii)	5/31/2018	\$ 1,193,561.29

V. Cash Receipts for the Time Period		3/1/2018 - 5/31/2018	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	7,159,358.36
ii.	Principal Received from Loans Consolidated		2,771,012.26
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	9,930,370.62
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,238,804.51
ii.	Interest Received from Loans Consolidated		73,571.98
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		17,047.96
vii.	Total Interest Collections	\$	1,329,424.45
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	34,178.26
E.	Total Cash Receipts during Collection Period	\$	11,293,973.33

VI. Cash Payment Detail and Available Funds for the Time Period		3/1/2018 - 5/31/2018	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments		
B.	Trustee Fees	\$	(7,997.32)
C.	Servicing Fees	\$	(345,834.84)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(24,702.49)
E.	Transfer to Department Rebate Fund	\$	(323,671.93)
F.	Monthly Rebate Fees	\$	(204,739.85)
G.	Interest Payments on Notes	\$	(1,187,668.08)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(7,095,136.54)
J.	Carryover Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	2/28/2018	\$ 9,171,474.45
ii.	Principal Paid During Collection Period (I)		(7,095,136.54)
iii.	Interest Paid During Collection Period (G)		(1,187,668.08)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		11,259,785.07
v.	Deposits in Transit		(307,857.00)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(906,946.43)
vii.	Total Investment Income Received for Quarter (V-D)		34,178.26
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution		10,967,839.73

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 10,967,839.73	\$ 10,967,839.73
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$362,671.17	\$ 10,605,168.56
C.	Trustee Fee	\$ 6,413.15	\$ 10,598,755.41
D.	Senior Servicing Fee	\$ 111,789.24	\$ 10,486,966.17
E.	Senior Administration Fee	\$ 7,984.95	\$ 10,478,981.22
F.	Department Rebate Fund	\$ 90,015.76	\$ 10,388,965.46
G.	Monthly Rebate Fees	\$ 66,813.08	\$ 10,322,152.38
H.	Interest Payments on Notes	\$ 1,435,221.71	\$ 8,886,930.67
I.	Reserve Fund Deposits	\$ -	\$ 8,886,930.67
J.	Principal Distribution Amount	\$ 8,393,272.72	\$ 493,657.95
L.	Subordinate Administration Fee	\$ 303,339.34	\$ 190,318.61
N.	Carryover Servicing Fees	\$ -	\$ 190,318.61
O.	Additional Principal	\$ 190,318.61	\$ 0.00

VIII. Distributions

A.

Distribution Amounts		Combined	Class A-1
i. Quarterly Interest Due	\$	1,435,221.71	\$ 1,435,221.71
ii. Quarterly Interest Paid	\$	1,435,221.71	1,435,221.71
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	8,583,591.33	\$ 8,583,591.33
viii. Total Distribution Amount	\$	10,018,813.04	\$ 10,018,813.04

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	2/28/2018	\$ 198,622,723.97
ii. Adjusted Pool Balance as of	5/31/2018	\$ 190,229,451.25
iii. Excess		\$ 8,393,272.72
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 8,393,272.72
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 8,393,272.72
viii. Principal Distribution Amount Shortfall		\$ -
ix. Noteholders' Principal Distribution Amount		\$ 8,393,272.72
Total Principal Distribution Amount Paid		\$ 8,393,272.72

C.

Additional Principal Paid		
Additional Principal Balance Paid		\$ 190,318.61

D.

Reserve Fund Reconciliation		
i. Beginning Balance	2/28/2018	\$ 874,963.12
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 874,963.12
iv. Required Reserve Fund Balance		\$ 874,963.12
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 874,963.12

E.

Note Balances	3/28/2018	Paydown Factors	6/25/2018
i. Total Note Factor	1.000000000	0.0474029566	0.9525970434
ii. A-1 Note Balance	\$ 181,077,129.82		\$ 172,493,538.49
A-1 Note Pool Factor	1.000000000	0.0474029566	0.9525970434

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	2/28/2018	5/31/2018	2/28/2018	5/31/2018	2/28/2018	5/31/2018	2/28/2018	5/31/2018	2/28/2018	5/31/2018
Interim:										
In School										
Subsidized Loans	3.738%	3.808%	98	73	148	149	\$ 374,260.80	\$ 288,067.80	0.19%	0.15%
Unsubsidized Loans	3.551%	3.423%	71	59	150	153	341,664.83	280,713.35	0.17%	0.15%
Grace										
Subsidized Loans	4.475%	4.012%	34	53	124	122	120,010.03	196,024.03	0.06%	0.10%
Unsubsidized Loans	4.490%	4.457%	27	34	124	123	114,240.37	159,933.85	0.06%	0.08%
Total Interim	3.854%	3.847%	230	219	143	140	\$ 950,176.03	\$ 924,739.03	0.48%	0.49%
Repayment										
Active										
0-30 Days Delinquent	5.227%	5.232%	27,065	27,937	147	150	\$ 134,554,288.75	\$ 142,178,162.49	68.53%	75.56%
31-60 Days Delinquent	5.283%	5.403%	1,305	1,127	141	144	7,406,499.09	6,425,906.91	3.77%	3.42%
61-90 Days Delinquent	5.521%	5.267%	775	677	140	138	4,563,816.68	3,551,506.82	2.32%	1.89%
91-120 Days Delinquent	5.495%	5.026%	429	619	148	155	2,440,375.28	3,501,110.07	1.24%	1.86%
121-150 Days Delinquent	5.270%	5.504%	454	402	140	137	2,740,765.04	2,193,253.46	1.40%	1.17%
151-180 Days Delinquent	5.304%	5.338%	395	288	143	135	2,781,938.90	1,799,119.85	1.42%	0.96%
181-210 Days Delinquent	5.128%	5.699%	333	168	144	138	1,999,304.69	920,508.17	1.02%	0.49%
211-240 Days Delinquent	5.559%	5.146%	258	217	147	123	1,599,045.59	1,007,317.92	0.81%	0.54%
241-270 Days Delinquent	5.300%	4.912%	177	224	141	141	871,703.81	1,396,123.46	0.44%	0.74%
271-300 Days Delinquent	7.250%	0.000%	1	0	154	0	12.36	-	0.00%	0.00%
>300 Days Delinquent	4.117%	4.331%	17	14	73	114	99,431.01	79,046.90	0.05%	0.04%
Determent										
Subsidized Loans	4.811%	4.737%	1,617	1,425	150	147	6,048,210.45	5,280,562.62	3.08%	2.81%
Unsubsidized Loans	5.115%	5.099%	1,438	1,281	176	171	8,387,037.83	7,476,049.60	4.27%	3.97%
Forbearance										
Subsidized Loans	4.968%	5.240%	1,474	412	143	156	6,572,429.78	2,286,511.68	3.35%	1.22%
Unsubsidized Loans	5.616%	5.992%	1,471	446	165	175	11,856,183.78	5,305,425.48	6.04%	2.82%
Total Repayment	5.240%	5.241%	37,209	35,237	149	151	\$ 191,921,043.04	\$ 183,400,605.43	97.74%	97.47%
Claims In Process	5.328%	5.148%	652	664	142	144	\$ 3,477,962.35	\$ 3,835,582.38	1.77%	2.04%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.235%	5.232%	38,091	36,121	148	150	\$ 196,349,181.42	\$ 188,160,926.84	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 5/31/2018					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.203%	166	1,757	\$ 19,356,980.41	10.29%
Consolidation - Unsubsidized	5.791%	169	4,102	54,513,199.86	28.97%
Stafford Subsidized	4.451%	130	16,453	49,574,476.23	26.35%
Stafford Unsubsidized	4.497%	149	12,632	54,837,988.02	29.14%
PLUS Loans	8.237%	128	1,177	9,878,282.32	5.25%
Total	5.232%	150	36,121	\$ 188,160,926.84	100.00%
School Type					
4 Year College	5.265%	148	25,481	\$ 133,858,056.61	71.14%
Graduate	4.371%	135	13	139,428.19	0.07%
Proprietary, Tech, Vocational and Other	5.041%	163	5,229	33,620,520.60	17.87%
2 Year College	5.329%	147	5,368	20,542,921.44	10.92%
Total	5.232%	150	36,121	\$ 188,160,926.84	100.00%

XI. Servicer Totals		5/31/2018
\$	188,160,926.84	Mohela
\$	-	AES
\$	188,160,926.84	Total

XII. Collateral Tables as of 5/31/2018			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	62	\$ 449,442.60	0.24%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	9	34,458.45	0.02%
Alaska	30	79,380.42	0.04%
Alabama	269	1,419,400.22	0.75%
Armed Forces Pacific	5	15,649.52	0.01%
Arkansas	2,191	12,008,418.42	6.38%
American Samoa	0	-	0.00%
Arizona	352	2,529,194.68	1.34%
California	2,041	12,703,012.87	6.75%
Colorado	323	1,643,681.70	0.87%
Connecticut	53	390,433.63	0.21%
District of Columbia	42	424,338.05	0.23%
Delaware	24	145,629.85	0.08%
Florida	589	3,895,426.61	1.98%
Georgia	523	3,927,619.04	2.09%
Guam	2	13.41	0.00%
Hawaii	71	567,807.31	0.30%
Iowa	127	643,858.06	0.34%
Idaho	37	168,987.29	0.09%
Illinois	1,436	7,588,082.49	4.03%
Indiana	157	1,097,114.92	0.58%
Kansas	938	4,036,089.05	2.15%
Kentucky	90	713,772.80	0.38%
Louisiana	199	1,384,682.61	0.74%
Massachusetts	114	843,291.04	0.45%
Maryland	172	1,084,709.29	0.58%
Maine	12	107,467.07	0.06%
Michigan	118	803,253.08	0.43%
Minnesota	138	1,198,828.92	0.64%
Missouri	17,045	78,860,756.61	41.91%
Mariana Islands	2	2,734.56	0.00%
Mississippi	4,312	22,074,873.10	11.73%
Montana	37	97,899.64	0.05%
North Carolina	293	1,808,882.72	0.89%
North Dakota	35	228,683.17	0.12%
Nebraska	100	539,218.41	0.29%
New Hampshire	21	102,731.86	0.05%
New Jersey	66	531,624.07	0.28%
New Mexico	34	282,035.80	0.15%
Nevada	110	1,013,931.83	0.54%
New York	229	1,851,760.22	0.98%
Ohio	175	957,117.12	0.51%
Oklahoma	262	1,219,320.95	0.65%
Oregon	259	1,420,957.23	0.76%
Pennsylvania	148	1,182,996.36	0.63%
Puerto Rico	7	85,169.31	0.05%
Rhode Island	19	91,426.70	0.05%
South Carolina	105	859,404.22	0.46%
South Dakota	28	98,214.01	0.05%
Tennessee	541	3,050,306.57	1.62%
Texas	1,451	8,271,632.48	4.40%
Utah	63	317,950.51	0.17%
Virginia	186	1,350,134.85	0.72%
Virgin Islands	3	3,417.05	0.00%
Vermont	10	75,395.92	0.04%
Washington	309	1,558,875.24	0.83%
Wisconsin	123	561,588.12	0.30%
West Virginia	16	135,955.03	0.07%
Wyoming	8	20,889.78	0.01%
	36,121	\$ 188,160,926.84	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,339	5,746,669.74	3.05%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	160	444,892.30	0.24%
719	0	-	0.00%
721 - KHEAA	102	422,542.60	0.22%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	17	85,572.03	0.05%
726 - MHEAA	0	-	0.00%
729 - MDHE	21,567	96,292,444.36	51.18%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,808	13,866,500.98	7.37%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	4	38,027.60	0.02%
740 - OGSLLP	1	398.29	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,408	35,201,282.86	18.71%
744 - RHHEAA	1	307.40	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	390	1,591,668.27	0.85%
751 - ECOMC	1	12,533.80	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,091	8,387,917.82	4.46%
800 - USAF	3,384	16,483,883.40	8.76%
836 - USAF	0	-	0.00%
927 - ECOMC	765	3,600,032.11	1.91%
951 - ECOMC	1,083	5,986,253.28	3.18%
	36,121	\$ 188,160,926.84	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,190	\$ 2,081,758.69	1.11%
24 TO 35	2,352	3,480,535.32	1.85%
36 TO 47	2,350	5,099,432.61	2.71%
48 TO 59	2,057	5,876,684.05	3.12%
60 TO 71	1,581	5,125,497.73	2.72%
72 TO 83	1,373	5,725,248.34	3.04%
84 TO 95	1,284	6,014,523.02	3.20%
96 TO 107	1,729	10,111,974.49	5.37%
108 TO 119	2,164	12,830,498.73	6.82%
120 TO 131	2,604	14,074,524.12	7.48%
132 TO 143	4,115	22,434,437.04	11.92%
144 TO 155	3,605	21,886,400.44	11.63%
156 TO 167	1,932	14,467,680.52	7.69%
168 TO 179	1,145	9,220,474.73	4.90%
180 TO 191	1,069	8,493,030.07	4.51%
192 TO 203	853	6,902,188.63	3.67%
204 TO 215	608	5,948,482.73	3.16%
216 TO 227	542	6,575,642.22	3.49%
228 TO 239	415	5,021,813.76	2.67%
240 TO 251	306	3,245,727.41	1.73%
252 TO 263	208	2,807,396.51	1.55%
264 TO 275	171	3,096,205.29	1.65%
276 TO 287	95	1,730,628.15	0.92%
288 TO 299	84	1,298,975.58	0.69%
300 TO 311	51	794,982.23	0.42%
312 TO 323	31	759,853.52	0.40%
324 TO 335	17	329,899.38	0.18%
336 TO 347	30	529,255.66	0.28%
348 TO 360	20	485,499.59	0.26%
361 AND GREATER	140	1,610,696.28	0.86%
	36,121	\$ 188,160,926.84	100.00%

XII. Collateral Tables as of 5/31/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	281	\$ 1,199,699.53	0.64%
REPAY YEAR 2	100	452,905.22	0.24%
REPAY YEAR 3	199	968,450.36	0.51%
REPAY YEAR 4	35,541	185,539,871.73	98.61%
Total	36,121	\$ 188,160,926.84	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	39	\$ (5,370.51)	0.00%
\$499.99 OR LESS	2,862	738,581.73	0.39%
\$500.00 TO \$999.99	3,275	2,460,616.62	1.31%
\$1000.00 TO \$1999.99	5,681	8,444,646.62	4.49%
\$2000.00 TO \$2999.99	5,444	13,662,176.58	7.26%
\$3000.00 TO \$3999.99	4,001	14,001,099.80	7.44%
\$4000.00 TO \$5999.99	5,616	28,166,421.33	14.97%
\$6000.00 TO \$7999.99	3,999	27,337,483.51	14.53%
\$8000.00 TO \$9999.99	1,478	13,215,802.43	7.02%
\$10000.00 TO \$14999.99	1,707	20,886,494.41	11.10%
\$15000.00 TO \$19999.99	734	12,599,046.83	6.70%
\$20000.00 TO \$24999.99	393	8,772,941.31	4.66%
\$25000.00 TO \$29999.99	268	7,337,135.52	3.90%
\$30000.00 TO \$34999.99	177	5,711,058.84	3.04%
\$35000.00 TO \$39999.99	124	4,606,577.29	2.45%
\$40000.00 TO \$44999.99	89	3,764,938.53	2.00%
\$45000.00 TO \$49999.99	55	2,615,677.64	1.39%
\$50000.00 TO \$54999.99	28	1,480,261.60	0.79%
\$55000.00 TO \$59999.99	31	1,778,551.60	0.95%
\$60000.00 TO \$64999.99	22	1,363,170.71	0.72%
\$65000.00 TO \$69999.99	19	1,272,068.01	0.68%
\$70000.00 TO \$74999.99	14	1,018,352.53	0.54%
\$75000.00 TO \$79999.99	12	925,777.83	0.49%
\$80000.00 TO \$84999.99	11	903,776.45	0.48%
\$85000.00 TO \$89999.99	7	611,741.68	0.33%
\$90000.00 AND GREATER	35	4,489,897.95	2.39%
Total	36,121	\$ 188,160,926.84	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	30,440	\$ 155,975,401.30	82.89%
31 to 60	1,127	6,425,906.91	3.42%
61 to 90	677	3,551,506.82	1.89%
91 to 120	619	3,501,110.07	1.86%
121 and Greater	3,258	18,707,001.74	9.94%
Total	36,121	\$ 188,160,926.84	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	567	\$ 1,239,341.09	0.66%
2.00% TO 2.49%	4	2,899.17	0.00%
2.50% TO 2.99%	1,947	8,047,448.56	4.28%
3.00% TO 3.49%	16,032	59,939,321.41	31.86%
3.50% TO 3.99%	399	3,824,902.04	2.03%
4.00% TO 4.49%	1,010	7,418,961.34	3.94%
4.50% TO 4.99%	592	7,366,415.93	3.91%
5.00% TO 5.49%	416	6,377,513.15	3.39%
5.50% TO 5.99%	403	5,871,219.01	3.12%
6.00% TO 6.49%	644	6,190,074.39	3.29%
6.50% TO 6.99%	11,478	50,546,900.20	26.86%
7.00% TO 7.49%	1,208	16,261,290.52	8.64%
7.50% TO 7.99%	114	2,332,854.67	1.24%
8.00% TO 8.49%	456	4,892,230.61	2.60%
8.50% TO 8.99%	846	7,738,089.31	4.11%
9.00% OR GREATER	5	111,465.44	0.06%
Total	36,121	\$ 188,160,926.84	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	35,072	\$ 184,506,963.78	98.06%
91 DAY T-BILL INDEX	1,049	3,653,963.06	1.94%
Total	36,121	\$ 188,160,926.84	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,406	\$ 23,933,133.52	12.72%
PRE-APRIL 1, 2006	19,845	82,063,285.42	43.61%
PRE-OCTOBER 1, 1993	111	262,767.71	0.14%
PRE-OCTOBER 1, 2007	12,759	81,901,740.19	43.53%
Total	36,121	\$ 188,160,926.84	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	111	\$ 262,767.71	0.14%
October 1, 1993 - JUNE 30,2006	20,121	84,206,361.22	44.75%
JULY 1, 2006 - PRESENT	15,889	103,689,797.91	55.11%
Total	36,121	\$ 188,160,926.84	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	3.13557%
LIBOR Rate for Accrual Period			2.2856%
First Date in Accrual Period			3/26/18
Last Date in Accrual Period			6/24/18
Days in Accrual Period			91

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68	
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49	
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64	
12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.45	
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77	
6/25/2015	319,862,499.57	3.41%	12.16%	10,900,386.08	
9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.69	
12/28/2015	292,778,472.80	2.33%	11.44%	6,830,856.41	
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66	
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83	
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29	
12/27/2016	251,704,773.66	2.61%	10.67%	6,561,221.66	
3/27/2017	242,388,717.59	2.73%	10.61%	6,793,328.29	
6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.21	
9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.82	
12/26/2017	214,134,508.91	2.84%	11.78%	6,087,468.27	
3/26/2018	206,433,500.94	3.04%	12.01%	6,267,435.81	
5/31/2018	198,622,723.97	3.55%	12.32%	7,056,625.27	

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for May to be paid June 25, 2018