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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>3/31/2018</b>		<b>Activity</b>		<b>4/30/2018</b>			
i.	Portfolio Principal Balance		\$ 472,307,098.10	\$	(6,956,430.61)	\$	465,350,667.49		
ii.	Interest Expected to be Capitalized		3,095,220.29				3,142,414.70		
iii.	<b>Pool Balance (i + ii)</b>		<b>\$ 475,403,318.30</b>				<b>\$ 468,493,082.19</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>		<b>\$ 476,853,182.65</b>				<b>\$ 469,942,946.54</b>		
v.	Other Accrued Interest		\$ 14,174,431.63				\$ 14,087,369.41		
vi.	Weighted Average Coupon (WAC)		5.377%				5.373%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		153				154		
viii.	Number of Loans		89,557				87,848		
ix.	Number of Borrowers		40,058				39,289		
x.	Average Borrower Indebtedness		\$ 11,790.58			\$	11,844.30		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.584%				0.642%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		109.82%				109.95%		
	Adjusted Pool Balance		\$ 476,853,182.65			\$	469,942,946.54		
	Bonds Outstanding after Distribution		\$ 434,212,897.02			\$	427,431,375.00		
Informational purposes only:									
	Cash in Transit at month end		\$ 821,984.04			\$	983,795.27		
	Outstanding Debt Adjusted for Cash in Transit		\$ 433,390,912.98			\$	426,447,579.73		
	Pool Balance to Original Pool Balance		49.18%				48.47%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.03%				110.20%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>4/25/2018</b>	<b>%</b>	<b>Interest Due</b>	<b>5/25/2018</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	2.44711%	\$ 434,212,897.02	100.00%	\$ 885,472.27	\$ 427,431,375.00	100.00%
iii.	<b>Total Notes</b>				<b>\$ 434,212,897.02</b>	<b>100.00%</b>	<b>\$ 885,472.27</b>	<b>\$ 427,431,375.00</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	1.897110%	<b>Collection Period:</b>			<b>Record Date</b>	5/24/2018		
	<b>First Date in Accrual Period</b>	4/25/2018	<b>First Date in Collection Period</b>		4/1/2018	<b>Distribution Date</b>	5/25/2018		
	<b>Last Date in Accrual Period</b>	5/24/2018	<b>Last Date in Collection Period</b>		4/30/2018				
	<b>Days in Accrual Period</b>	30							
<b>C. Reserve Fund</b>									
		<b>3/31/2018</b>				<b>4/30/2018</b>			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35			\$	1,449,864.35		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35			\$	1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35			\$	1,449,864.35		
<b>D. Other Fund Balances</b>									
		<b>3/31/2018</b>				<b>4/30/2018</b>			
i.	Collection Fund*		\$ 10,357,123.04			\$	8,579,243.23		
ii.	Capitalized Interest Fund		\$ -			\$	-		
iii.	Department Rebate Fund		\$ 512,372.95			\$	659,748.98		
iv.	Acquisition Fund		\$ -			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 12,319,360.34</b>			<b>\$</b>	<b>10,688,856.54</b>		

**IV. Transactions for the Time Period** 04/1/2018-04/30/2018

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,303,450.37
ii.	Principal Collections from Guarantor		2,736,493.58
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,062,671.91
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>8,102,615.86</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	4,660.56
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		696.69
iv.	Capitalized Interest		(633,879.90)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(628,522.65)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(517,662.60)
ii.	<b>Total Principal Additions</b>	\$	<b>(517,662.60)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>6,956,430.61</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	986,724.53
ii.	Interest Claims Received from Guarantors		74,275.40
iii.	Late Fees & Other		13,017.44
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		65,124.33
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>1,139,141.70</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	58,586.85
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,763,076.66)
iv.	Capitalized Interest		633,879.90
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,070,609.91)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(19,890.59)
ii.	<b>Total Interest Additions</b>	\$	<b>(19,890.59)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>48,641.20</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>2,810,768.98</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>182,221,346.46</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2018	\$ 3,096,220.20
	Interest Capitalized into Principal During Collection Period (B-iv)		(633,879.90)
	Change in Interest Expected to be Capitalized		680,074.40
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2018	\$ 3,142,414.70

V. Cash Receipts for the Time Period		04/1/2018-04/30/2018	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	6,039,943.95
ii.	Principal Received from Loans Consolidated		2,062,671.91
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>8,102,615.86</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,060,999.93
ii.	Interest Received from Loans Consolidated		65,124.33
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		13,017.44
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,139,141.70</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>23,808.36</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>9,265,565.92</b>

VI. Cash Payment Detail and Available Funds for the Time Period		04/1/2018-04/30/2018	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(336,744.02)
<b>D.</b>	Administration Fees	\$	(59,425.41)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(147,376.01)
<b>F.</b>	Monthly Rebate Fees	\$	(225,125.19)
<b>G.</b>	Interest Payments on Notes	\$	(893,749.22)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(8,694,003.32)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	3/31/2018	\$ 10,357,123.04
ii.	Principal Paid During Collection Period (I)		(8,694,003.32)
iii.	Interest Paid During Collection Period (G)		(893,749.22)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		9,241,757.56
v.	Deposits in Transit		(687,022.56)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(768,670.63)
vii.	Total Investment Income Received for Month (V-D)		23,808.36
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>8,579,243.23</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 8,579,243.23	\$ 8,579,243.23
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ (325.71)	\$ 8,579,568.94
<b>C.</b>	Trustee Fee	\$ 18,454.05	\$ 8,561,114.89
<b>D.</b>	Servicing Fee	\$ 331,849.27	\$ 8,229,265.62
<b>E.</b>	Administration Fee	\$ 195,561.64	\$ 8,033,703.98
<b>F.</b>	Department Rebate Fund	\$ 144,068.33	\$ 7,889,635.65
<b>G.</b>	Monthly Rebate Fees	\$ 222,641.36	\$ 7,666,994.29
<b>H.</b>	Interest Payments on Notes	\$ 885,472.27	\$ 6,781,522.02
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 6,781,522.02
<b>J.</b>	Principal Distribution Amount	<b>\$ 6,781,522.02</b>	\$ -
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ -
<b>M.</b>	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>		<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$	885,472.27	\$ 885,472.27
ii. Monthly Interest Paid	\$	885,472.27	\$ 885,472.27
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	6,781,522.02	\$ 6,781,522.02
<b>viii. Total Distribution Amount</b>	<b>\$</b>	<b>7,666,994.29</b>	<b>\$ 7,666,994.29</b>

**B.**

<b>Principal Distribution Amount Reconciliation</b>		
i. Notes Outstanding as of	3/31/2018	\$ 434,212,897.02
ii. Adjusted Pool Balance as of	4/30/2018	\$ 469,942,946.54
iii. Less Specified Overcollateralization Amount		\$ 42,717,813.84
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 427,225,132.70
v. Excess		\$ 6,987,764.32
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 6,987,764.32
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 6,781,522.02
x. Principal Distribution Amount Shortfall		\$ 206,242.30
xi. Noteholders' Principal Distribution Amount		\$ 6,781,522.02
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 6,781,522.02</b>

**C.**

<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ -

**D.**

<b>Reserve Fund Reconciliation</b>		
i. Beginning Balance	3/31/2018	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

**E.**

<b>Note Balances</b>	<b>4/25/2018</b>	<b>Paydown Factors</b>	<b>5/25/2018</b>
Note Balance	\$ 434,212,897.02		\$ 427,431,375.00
Note Pool Factor	1.0000000000	0.0156179654	0.9843820346

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	3/31/2018	4/30/2018	3/31/2018	4/30/2018	3/31/2018	4/30/2018	3/31/2018	4/30/2018	3/31/2018	4/30/2018
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.650%	5.663%	118	115	147	146	\$ 454,222.17	\$ 434,305.17	0.10%	0.09%
Unsubsidized Loans	5.565%	5.578%	120	113	147	146	458,430.54	442,746.54	0.10%	0.10%
<b>Grace</b>										
Subsidized Loans	5.296%	5.142%	25	23	120	120	77,847.31	78,964.31	0.02%	0.02%
Unsubsidized Loans	5.148%	4.992%	21	25	121	122	55,909.02	60,593.02	0.01%	0.01%
<b>Total Interim</b>	<b>5.560%</b>	<b>5.538%</b>	<b>284</b>	<b>276</b>	<b>144</b>	<b>143</b>	<b>\$ 1,046,409.04</b>	<b>\$ 1,016,609.04</b>	<b>0.22%</b>	<b>0.22%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.312%	5.309%	68,601	67,534	151	152	\$ 361,262,774.38	\$ 356,442,701.82	76.49%	76.60%
31-60 Days Delinquent	5.770%	5.595%	2,880	2,913	150	152	16,143,471.72	16,199,760.76	3.42%	3.48%
61-90 Days Delinquent	5.531%	5.713%	1,715	1,859	152	150	9,398,934.90	10,164,162.32	1.99%	2.18%
91-120 Days Delinquent	5.693%	5.537%	1,255	1,221	157	148	7,555,772.67	6,289,249.40	1.60%	1.35%
121-150 Days Delinquent	5.595%	5.764%	734	977	162	159	3,726,629.11	6,276,747.19	0.79%	1.35%
151-180 Days Delinquent	5.886%	5.580%	813	511	156	171	4,587,688.08	2,957,912.38	0.97%	0.64%
181-210 Days Delinquent	5.719%	5.887%	801	647	154	150	4,168,349.24	3,475,467.24	0.88%	0.75%
211-240 Days Delinquent	5.617%	5.670%	751	665	137	159	3,844,777.56	3,460,812.59	0.81%	0.74%
241-270 Days Delinquent	5.689%	5.612%	455	577	148	147	2,348,186.19	3,102,065.37	0.50%	0.67%
271-300 Days Delinquent	6.602%	6.125%	8	1	12	156	36.53	21,377.57	0.00%	0.00%
>300 Days Delinquent	4.462%	4.412%	50	38	107	73	101,245.88	75,979.08	0.02%	0.02%
<b>Deferment</b>										
Subsidized Loans	5.107%	5.121%	4,421	4,313	155	153	15,382,308.23	15,072,410.43	3.26%	3.24%
Unsubsidized Loans	5.605%	5.627%	3,003	2,936	188	186	18,088,334.40	17,530,503.00	3.83%	3.77%
<b>Forbearance</b>										
Subsidized Loans	5.274%	5.234%	1,260	1,090	154	151	6,357,585.66	5,348,131.69	1.35%	1.15%
Unsubsidized Loans	5.894%	6.006%	1,081	944	173	175	9,690,948.77	9,909,892.29	2.05%	2.13%
<b>Total Repayment</b>	<b>5.371%</b>	<b>5.369%</b>	<b>87,828</b>	<b>86,226</b>	<b>153</b>	<b>154</b>	<b>\$ 462,657,043.32</b>	<b>\$ 456,327,173.13</b>	<b>97.96%</b>	<b>98.06%</b>
Claims In Process	5.678%	5.593%	1,445	1,346	158	155	8,603,645.74	8,006,885.32	1.82%	1.72%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.377%</b>	<b>5.373%</b>	<b>89,557</b>	<b>87,848</b>	<b>153</b>	<b>154</b>	<b>\$ 472,307,098.10</b>	<b>\$ 465,350,667.49</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 4/30/2018						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.982%	154	9,192	\$ 107,890,667.90	23.18%	
Consolidation - Unsubsidized	5.422%	176	9,299	139,442,509.16	29.97%	
Stafford Subsidized	5.296%	127	39,963	97,740,350.24	21.00%	
Stafford Unsubsidized	5.485%	152	27,788	105,357,315.68	22.64%	
PLUS Loans	7.454%	124	1,606	14,919,824.51	3.21%	
<b>Total</b>	<b>5.373%</b>	<b>154</b>	<b>87,848</b>	<b>\$ 465,350,667.49</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.340%	153	59,295	\$ 337,848,841.83	72.60%	
Graduate	6.209%	192	24	164,547.12	0.04%	
Proprietary, Tech, Vocational and Other	5.475%	159	14,068	76,334,306.93	16.40%	
2 Year College	5.434%	148	14,461	51,002,971.61	10.96%	
<b>Total</b>	<b>5.373%</b>	<b>154</b>	<b>87,848</b>	<b>\$ 465,350,667.49</b>	<b>100.00%</b>	

XI. Servicer Totals 4/30/2018		
\$	465,350,667.49	Mohela
		AES
\$	465,350,667.49	Total

**XII. Collateral Tables as of 4/30/2018**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	170	\$ 1,172,305.72	0.25%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	36	137,820.71	0.03%
Alaska	134	531,904.38	0.11%
Alabama	1,122	5,131,027.80	1.10%
Armed Forces Pacific	14	142,601.53	0.03%
Arkansas	8,563	36,351,339.98	7.81%
American Samoa	1	25,328.41	0.01%
Arizona	801	4,715,825.26	1.01%
California	4,339	25,344,282.88	5.45%
Colorado	768	5,692,404.53	1.22%
Connecticut	258	1,973,063.38	0.42%
District of Columbia	105	521,229.31	0.11%
Delaware	64	540,171.50	0.12%
Florida	1,560	9,409,655.74	2.02%
Georgia	1,440	9,550,616.26	2.05%
Guam	6	10,204.02	0.00%
Hawaii	134	1,062,360.31	0.23%
Iowa	329	2,146,942.92	0.46%
Idaho	123	566,716.04	0.12%
Illinois	4,110	19,713,565.39	4.24%
Indiana	415	2,489,395.38	0.53%
Kansas	1,544	9,630,033.70	2.07%
Kentucky	364	2,277,838.11	0.49%
Louisiana	504	2,198,290.99	0.47%
Massachusetts	426	3,818,764.59	0.82%
Maryland	433	2,912,544.05	0.63%
Maine	85	662,288.02	0.14%
Michigan	355	1,792,462.34	0.39%
Minnesota	911	4,984,588.74	1.07%
Missouri	37,295	202,729,527.00	43.56%
Mariana Islands	1	2,374.45	0.00%
Mississippi	7,814	28,967,242.53	6.23%
Montana	65	321,996.22	0.07%
North Carolina	1,056	5,105,740.72	1.10%
North Dakota	52	222,935.93	0.05%
Nebraska	272	1,698,513.18	0.36%
New Hampshire	63	841,238.36	0.18%
New Jersey	374	3,384,761.31	0.73%
New Mexico	125	855,311.42	0.18%
Nevada	227	1,620,005.36	0.35%
New York	1,461	8,443,039.11	1.81%
Ohio	532	4,300,888.10	0.92%
Oklahoma	640	4,227,584.60	0.91%
Oregon	648	2,692,275.58	0.58%
Pennsylvania	472	4,571,481.00	0.98%
Puerto Rico	22	393,611.18	0.08%
Rhode Island	45	290,865.46	0.06%
South Carolina	331	2,337,568.12	0.50%
South Dakota	78	398,537.56	0.08%
Tennessee	1,448	7,043,635.27	1.51%
Texas	3,468	16,603,299.38	3.57%
Utah	116	942,662.25	0.20%
Virginia	796	4,085,249.91	0.88%
Virgin Islands	11	192,811.87	0.04%
Vermont	36	298,337.31	0.06%
Washington	755	4,076,050.52	0.88%
Wisconsin	417	2,535,491.80	0.54%
West Virginia	31	380,456.13	0.08%
Wyoming	63	271,604.87	0.06%
	87,848	\$ 465,350,667.49	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	3,077	10,329,432.51	2.22%
708 - CSLP	28	130,288.58	0.03%
712 - FGLP	26	106,936.15	0.02%
717 - ISAC	1,217	3,114,941.89	0.67%
719	0	-	0.00%
721 - KHEAA	1,212	3,621,488.13	0.78%
722 - LASFAC	34	118,256.01	0.03%
723FAME	1	16,139.82	0.00%
725 - ASA	1,360	6,988,500.74	1.50%
726 - MHEAA	5	36,818.23	0.01%
729 - MDHE	45,867	233,864,813.46	50.26%
730 - MGSLP	0	-	0.00%
731 - NSLP	3,787	15,478,814.07	3.33%
734 - NJ HIGHER ED	30	407,634.95	0.09%
736 - NYSHESC	971	3,483,644.66	0.75%
740 - OGSLP	40	133,356.05	0.03%
741 - OSAC	13	34,890.48	0.01%
742 - PHEAA	5,014	80,960,246.11	17.40%
744 - RIHEAA	142	406,683.12	0.09%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	1,684	6,292,415.94	1.35%
751 - ECMC	36	767,265.91	0.16%
753 - NELA	412	1,297,223.07	0.28%
755 - GLHEC	9,954	36,208,367.43	7.78%
800 - USAF	6,657	28,929,455.32	6.22%
836 - USAF	0	-	0.00%
927 - ECMC	2,634	10,169,650.84	2.19%
951 - ECMC	3,647	22,433,404.02	4.82%
	87,848	\$ 465,350,667.49	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	9,023	\$ 5,798,561.41	1.25%
24 TO 35	6,111	8,246,176.20	1.77%
36 TO 47	5,626	11,419,468.96	2.45%
48 TO 59	5,087	13,196,704.32	2.84%
60 TO 71	4,327	13,992,769.09	3.01%
72 TO 83	3,921	15,121,211.82	3.25%
84 TO 95	3,591	16,934,788.14	3.64%
96 TO 107	4,033	20,618,963.85	4.43%
108 TO 119	4,797	25,036,484.52	5.38%
120 TO 131	6,121	33,011,368.63	7.09%
132 TO 143	9,532	55,299,048.58	11.88%
144 TO 155	7,708	48,793,818.98	10.49%
156 TO 167	4,534	37,227,242.51	8.00%
168 TO 179	2,777	25,991,441.90	5.59%
180 TO 191	2,598	23,251,416.11	5.00%
192 TO 203	1,875	19,464,226.08	4.18%
204 TO 215	1,333	16,408,655.49	3.53%
216 TO 227	1,198	16,829,066.60	3.62%
228 TO 239	898	13,089,846.22	2.81%
240 TO 251	653	8,830,509.20	1.90%
252 TO 263	544	8,045,091.31	1.73%
264 TO 275	352	5,686,239.85	1.22%
276 TO 287	259	5,805,420.19	1.25%
288 TO 299	206	3,891,443.08	0.84%
300 TO 311	115	2,562,136.72	0.55%
312 TO 323	87	2,401,441.48	0.52%
324 TO 335	94	1,215,516.90	0.26%
336 TO 347	53	1,362,253.95	0.29%
348 TO 360	61	2,222,439.63	0.48%
361 AND GREATER	342	3,596,913.77	0.77%
	87,848	\$ 465,350,667.49	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	408	\$ 1,578,499.27	0.34%
REPAY YEAR 2	181	693,353.63	0.15%
REPAY YEAR 3	385	1,542,752.88	0.33%
REPAY YEAR 4	86,874	461,536,061.71	99.18%
<b>Total</b>	<b>87,848</b>	<b>\$ 465,350,667.49</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	139	\$ (53,434.58)	-0.01%
\$499.99 OR LESS	8,884	2,297,903.67	0.49%
\$500.00 TO \$999.99	9,014	6,732,324.20	1.45%
\$1000.00 TO \$1999.99	16,667	24,775,497.24	5.32%
\$2000.00 TO \$2999.99	12,967	32,449,503.79	6.97%
\$3000.00 TO \$3999.99	10,568	36,568,976.72	7.86%
\$4000.00 TO \$5999.99	10,691	52,650,216.82	11.31%
\$6000.00 TO \$7999.99	6,170	42,693,436.69	9.17%
\$8000.00 TO \$9999.99	3,255	28,990,785.07	6.23%
\$10000.00 TO \$14999.99	3,622	44,119,701.01	9.48%
\$15000.00 TO \$19999.99	1,876	32,489,356.94	6.98%
\$20000.00 TO \$24999.99	1,149	25,565,869.96	5.49%
\$25000.00 TO \$29999.99	744	20,337,286.48	4.37%
\$30000.00 TO \$34999.99	510	16,479,333.98	3.54%
\$35000.00 TO \$39999.99	347	12,932,448.19	2.78%
\$40000.00 TO \$44999.99	253	10,702,098.52	2.30%
\$45000.00 TO \$49999.99	201	9,550,140.60	2.05%
\$50000.00 TO \$54999.99	139	7,270,457.61	1.56%
\$55000.00 TO \$59999.99	110	6,305,717.94	1.36%
\$60000.00 TO \$64999.99	97	6,054,771.08	1.30%
\$65000.00 TO \$69999.99	60	4,035,367.82	0.87%
\$70000.00 TO \$74999.99	48	3,457,445.64	0.74%
\$75000.00 TO \$79999.99	50	3,860,383.70	0.83%
\$80000.00 TO \$84999.99	40	3,291,290.91	0.71%
\$85000.00 TO \$89999.99	22	1,925,335.44	0.41%
\$90000.00 AND GREATER	225	29,868,452.05	6.42%
<b>Total</b>	<b>87,848</b>	<b>\$ 465,350,667.49</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	77,093	\$ 405,320,248.27	87.10%
31 to 60	2,913	16,199,760.76	3.48%
61 to 90	1,859	10,164,162.32	2.18%
91 to 120	1,221	6,289,249.40	1.35%
121 and Greater	4,762	27,377,246.74	5.88%
<b>Total</b>	<b>87,848</b>	<b>\$ 465,350,667.49</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	538	\$ 800,275.10	0.17%
2.00% TO 2.49%	40	269,503.96	0.06%
2.50% TO 2.99%	5,990	34,431,410.89	7.40%
3.00% TO 3.49%	29,921	90,780,190.66	19.50%
3.50% TO 3.99%	2,570	26,019,304.53	5.59%
4.00% TO 4.49%	2,864	28,485,850.13	6.12%
4.50% TO 4.99%	2,280	25,411,874.20	5.46%
5.00% TO 5.49%	1,059	15,243,383.78	3.28%
5.50% TO 5.99%	898	12,040,835.44	2.59%
6.00% TO 6.49%	1,582	18,963,402.36	4.08%
6.50% TO 6.99%	36,226	147,159,816.18	31.62%
7.00% TO 7.49%	1,310	21,357,498.02	4.59%
7.50% TO 7.99%	538	10,543,779.61	2.27%
8.00% TO 8.49%	1,039	20,006,580.86	4.30%
8.50% TO 8.99%	871	9,966,334.43	2.14%
9.00% OR GREATER	122	3,860,627.34	0.84%
<b>Total</b>	<b>87,848</b>	<b>\$ 465,350,667.49</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	85,341	\$ 444,936,337.28	95.61%
91 DAY T-BILL INDEX	2,507	20,414,330.21	4.39%
<b>Total</b>	<b>87,848</b>	<b>\$ 465,350,667.49</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	9,952	\$ 46,394,173.18	9.97%
PRE-APRIL 1, 2006	42,592	227,581,291.57	48.91%
PRE-OCTOBER 1, 1993	158	1,017,861.31	0.22%
PRE-OCTOBER 1, 2007	35,146	190,357,341.43	40.91%
<b>Total</b>	<b>87,848</b>	<b>\$ 465,350,667.49</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	158	\$ 1,017,861.31	0.22%
OCTOBER 1, 1993 - JUNE 30, 2006	44,563	235,707,971.95	50.65%
JULY 1, 2006 - PRESENT	43,127	228,624,834.23	49.13%
<b>Total</b>	<b>87,848</b>	<b>\$ 465,350,667.49</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.44711%

  

<b>LIBOR Rate for Accrual Period</b>	1.89711%
<b>First Date in Accrual Period</b>	4/25/18
<b>Last Date in Accrual Period</b>	5/24/18
<b>Days in Accrual Period</b>	30

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$ 6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$ 4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$ 5,882,017.21
4/25/2016	\$ 649,590,781.32	0.97%	9.58%	\$ 6,300,614.91
5/25/2016	\$ 641,084,617.47	0.85%	9.51%	\$ 5,458,468.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$ 6,195,966.49
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$ 4,861,896.87
8/25/2016	\$ 618,365,669.02	0.63%	9.30%	\$ 3,880,432.03
9/26/2016	\$ 612,157,695.42	1.13%	9.50%	\$ 6,902,966.75
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$ 4,176,624.00
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$ 4,389,954.78
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$ 4,668,704.68
1/25/2017	\$ 584,175,817.39	0.95%	9.51%	\$ 5,550,375.06
2/27/2017	\$ 576,960,569.95	0.89%	9.67%	\$ 5,158,860.80
3/27/2017	\$ 569,871,626.39	0.82%	9.58%	\$ 4,685,551.94
4/25/2017	\$ 563,652,639.27	1.12%	9.71%	\$ 6,324,477.74
5/25/2017	\$ 555,074,978.53	0.84%	9.70%	\$ 4,676,955.46
6/26/2017	\$ 548,808,462.74	1.10%	9.80%	\$ 6,040,411.49
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,544,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.33%	\$ 5,714,628.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**

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