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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		3/31/2018		Activity		4/30/2018			
i.	Portfolio Principal Balance	\$	79,219,453.69	\$	(1,647,963.07)	\$	77,571,490.62		
ii.	Interest Expected to be Capitalized		639,171.39				690,744.23		
iii.	<b>Pool Balance (i + ii)</b>		<b>79,858,625.08</b>				<b>78,262,234.85</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	\$	<b>80,242,092.73</b>	\$	(1,596,390.23)	\$	<b>78,645,702.50</b>		
v.	Other Accrued Interest	\$	2,553,641.16			\$	2,504,405.72		
vi.	Weighted Average Coupon (WAC)		5.929%				5.930%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		139				140		
viii.	Number of Loans		20,945				20,531		
ix.	Number of Borrowers		11,229				10,996		
x.	Average Borrower Indebtedness		7,054.90				7,054.52		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.515%				0.560%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		110.71%				110.76%		
	Adjusted Pool Balance	\$	80,242,092.73			\$	78,645,702.50		
	Bond Outstanding after Distribution	\$	72,482,716.86	\$	(1,480,257.57)	\$	71,002,459.29		
Informational purposes only:									
	Cash in Transit at month end	\$	249,706.51			\$	372,294.41		
	Outstanding Debt Adjusted for Cash in Transit	\$	72,233,010.35			\$	70,630,164.88		
	Pool Balance to Original Pool Balance		31.24%				30.61%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		111.09%				111.35%		
<b>B. Notes</b>									
		CUSIP		Spread		Coupon Rate		4/25/2018	
i.	Notes	606072LA2	0.83%	2.727.11%		100.00%		Interest Due	5/25/2018
								\$	164,723.62
								\$	71,002,459.29
iii.	<b>Total Notes</b>					<b>100.00%</b>		<b>\$</b>	<b>164,723.62</b>
								<b>\$</b>	<b>71,002,459.29</b>
									<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
		CUSIP		Collection Period:		Record Date		5/24/2018	
		LIBOR Rate for Accrual Period		First Date in Collection Period		Distribution Date		5/25/2018	
		1.897110%		4/1/2018					
		First Date in Accrual Period		Last Date in Collection Period					
		4/25/2018		4/30/2018					
		Last Date in Accrual Period							
		5/24/2018							
		Days in Accrual Period							
		30							
<b>C. Reserve Fund</b>									
		3/31/2018		4/30/2018					
i.	Required Reserve Fund Balance		0.25%		0.25%				
ii.	Specified Reserve Fund Balance	\$	383,467.65	\$	383,467.65				
iii.	Reserve Fund Floor Balance	\$	383,467.65	\$	383,467.65				
iv.	Reserve Fund Balance after Distribution Date	\$	383,467.65	\$	383,467.65				
<b>D. Other Fund Balances</b>									
		3/31/2018		4/30/2018					
i.	Collection Fund	\$	1,755,990.85	\$	1,869,611.07				
ii.	Capitalized Interest Fund	\$	-	\$	-				
iii.	Department Rebate Fund	\$	211,173.82	\$	295,143.89				
iv.	Acquisition Fund	\$	-	\$	-				
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>		\$	<b>2,350,632.32</b>	\$	<b>2,548,222.61</b>				

IV. Transactions for the Time Period		4/1/18 - 4/30/18	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	650,303.87
ii.	Principal Collections from Guarantor		646,805.62
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		594,540.59
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>1,891,650.08</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	518.31
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		87.47
iv.	Capitalized Interest		(111,903.39)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(111,297.61)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(132,389.40)
ii.	<b>Total Principal Additions</b>	\$	<b>(132,389.40)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>1,647,963.07</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	144,503.61
ii.	Interest Claims Received from Guarantors		23,451.16
iii.	Late Fees & Other		2,920.43
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		24,601.98
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>195,477.18</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	15,654.93
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(265,353.80)
iv.	Capitalized Interest		111,903.39
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(137,795.48)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(5,355.93)
ii.	<b>Total Interest Additions</b>	\$	<b>(5,355.93)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>52,326.77</b>
<b>I.</b>	<b>Defaults Paid this Month (Ai + Eii)</b>	\$	<b>670,256.78</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>53,796,980.09</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2018	\$ 639,171.39
	Interest Capitalized into Principal During Collection Period (B-iv)		(111,903.39)
	Change in Interest Expected to be Capitalized		163,476.23
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2018	\$ 690,744.23

V. Cash Receipts for the Time Period		4/1/18 - 4/30/18	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,297,109.49
ii.	Principal Received from Loans Consolidated		594,540.59
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>1,891,650.08</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	167,954.77
ii.	Interest Received from Loans Consolidated		24,601.98
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,920.43
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>195,477.18</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>5,095.49</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>2,092,222.75</b>

VI. Cash Payment Detail and Available Funds for the Time Period		4/1/18 - 4/30/18	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees		-
<b>C.</b>	Servicing Fees	\$	(46,584.20)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(3,327.44)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(63,970.07)
<b>F.</b>	Monthly Rebate Fees	\$	(4,320.90)
<b>G.</b>	Interest Payments on Notes	\$	(166,438.17)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,448,731.66)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	3/31/2018	\$ 1,755,990.85
ii.	Principal Paid During Collection Period (I)		(1,448,731.66)
iii.	Interest Paid During Collection Period (G)		(166,438.17)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,087,127.26
v.	Deposits in Transit		(225,230.09)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(138,202.61)
vii.	Total Investment Income Received for Month (V-D)		5,095.49
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>1,869,611.07</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 1,869,611.07	\$ 1,869,611.07
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ (22.17)	\$ 1,869,633.24
<b>C.</b>	Trustee Fee	\$ 3,080.52	\$ 1,866,552.72
<b>D.</b>	Senior Servicing Fee	\$ 45,652.97	\$ 1,820,899.75
<b>E.</b>	Senior Administration Fee	\$ 78,260.93	\$ 1,742,638.82
<b>F.</b>	Department Rebate Fund	\$ 80,315.37	\$ 1,662,323.45
<b>G.</b>	Monthly Rebate Fees	\$ 4,165.52	\$ 1,658,157.93
<b>H.</b>	Interest Payments on Notes	\$ 164,723.62	\$ 1,493,434.31
<b>I.</b>	Reserve Fund Deposits	\$ -	\$ 1,493,434.31
<b>J.</b>	Principal Distribution Amount	<b>\$ 1,448,731.66</b>	\$ 44,702.65
<b>K.</b>	Subordinate Administration Fee	\$ 13,176.74	\$ 31,525.91
<b>L.</b>	Carryover Servicing Fees	\$ -	\$ 31,525.91
<b>M.</b>	Additional Principal to Noteholders	\$ 31,525.91	\$ 0.00

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 164,723.62	\$ 164,723.62
ii. Monthly Interest Paid	164,723.62	164,723.62
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,480,257.57	\$ 1,480,257.57
<b>viii. Total Distribution Amount</b>	<b>\$ 1,644,981.19</b>	<b>\$ 1,644,981.19</b>

**B.**

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	3/31/2018	\$ 80,242,092.73
ii. Adjusted Pool Balance as of	4/30/2018	\$ 78,645,702.50
iii. Excess		\$ 1,596,390.23
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 1,596,390.23
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,480,257.57
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 116,132.66
viii. Principal Distribution Amount Shortfall		\$ 1,480,257.57
<b>ix. Noteholders' Principal Distribution Amount</b>		<b>\$ 1,480,257.57</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 1,480,257.57</b>

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ 31,525.91

**D.**

Reserve Fund Reconciliation		
i. Beginning Balance	3/31/2018	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

**E.**

Note Balances	4/25/2018	Paydown Factors	5/25/2018
Note Balance	\$ 72,482,716.86		\$ 71,002,459.29
Note Pool Factor	1.0000000000	0.0204222142	0.9795777858

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	3/31/2018	4/30/2018	3/31/2018	4/30/2018	3/31/2018	4/30/2018	3/31/2018	4/30/2018	3/31/2018	4/30/2018	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	6.332%	6.309%	61	55	150	147	\$219,961.53	\$209,671.53	0.28%	0.27%	
Unsubsidized Loans	6.334%	6.317%	26	25	145	143	\$114,105.97	\$110,105.97	0.14%	0.14%	
<b>Grace</b>											
Subsidized Loans	6.253%	6.363%	11	17	116	118	\$32,975.00	\$43,265.00	0.04%	0.06%	
Unsubsidized Loans	6.800%	6.800%	6	7	123	122	\$14,927.00	\$18,927.00	0.02%	0.02%	
<b>Total Interim</b>	<b>6.344%</b>	<b>6.344%</b>	<b>104</b>	<b>104</b>	<b>145</b>	<b>141</b>	<b>\$381,969.50</b>	<b>\$381,969.50</b>	<b>0.48%</b>	<b>0.49%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.915%	5.894%	15,739	15,376	139	140	\$56,111,270.10	\$54,237,765.15	70.83%	69.92%	
31-60 Days Delinquent	6.232%	6.260%	725	797	143	138	\$3,362,032.55	\$3,848,699.08	4.24%	4.96%	
61-90 Days Delinquent	5.959%	6.148%	433	460	129	143	\$1,876,600.03	\$2,161,257.83	2.37%	2.79%	
91-120 Days Delinquent	5.621%	5.890%	319	302	134	128	\$1,463,657.80	\$1,315,588.97	1.85%	1.70%	
121-150 Days Delinquent	6.265%	5.808%	225	273	147	127	\$1,255,373.96	\$1,329,492.27	1.58%	1.71%	
151-180 Days Delinquent	6.058%	6.266%	207	157	115	129	\$924,521.67	\$838,947.10	1.17%	1.08%	
181-210 Days Delinquent	5.366%	6.120%	206	189	145	116	\$1,091,183.65	\$851,108.86	1.38%	1.10%	
211-240 Days Delinquent	5.571%	5.209%	165	175	115	150	\$608,157.52	\$959,245.02	0.77%	1.24%	
241-270 Days Delinquent	5.466%	5.475%	131	131	110	110	\$669,087.84	\$505,011.37	0.84%	0.65%	
271-300 Days Delinquent	6.800%	0.000%	1	0	100	0	\$0.19	\$0.00	0.00%	0.00%	
>300 Days Delinquent	3.285%	3.280%	5	4	108	112	\$10,005.19	\$9,990.24	0.01%	0.01%	
<b>Deferment</b>											
Subsidized Loans	5.575%	5.550%	1,036	989	138	138	\$3,064,216.06	\$2,967,187.32	3.87%	3.83%	
Unsubsidized Loans	6.046%	6.029%	770	745	151	153	\$3,777,148.93	\$3,730,953.97	4.77%	4.81%	
<b>Forbearance</b>											
Subsidized Loans	5.707%	5.638%	276	263	128	121	\$951,321.10	\$949,007.81	1.20%	1.22%	
Unsubsidized Loans	6.541%	6.752%	240	221	135	145	\$1,848,548.38	\$1,819,780.09	2.33%	2.35%	
<b>Total Repayment</b>	<b>5.922%</b>	<b>5.924%</b>	<b>20,478</b>	<b>20,082</b>	<b>139</b>	<b>140</b>	<b>\$77,013,124.77</b>	<b>\$75,524,035.08</b>	<b>97.21%</b>	<b>97.36%</b>	
Claims In Process	6.136%	6.126%	363	345	148	149	\$1,824,359.42	\$1,065,486.04	2.30%	2.15%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.93%</b>	<b>5.93%</b>	<b>20,945</b>	<b>20,531</b>	<b>139</b>	<b>140</b>	<b>\$79,219,453.69</b>	<b>\$77,571,490.62</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%	
	3/31/2018	4/30/2018	3/31/2018	4/30/2018	3/31/2018	4/30/2018	3/31/2018	4/30/2018	3/31/2018	4/30/2018
Consolidation - Subsidized	5.135%		174		130		\$1,872,230.31		2.41%	
Consolidation - Unsubsidized	6.251%		186		133		2,591,196.87		3.34%	
Stafford Subsidized	5.610%		126		11,220		30,513,183.21		39.34%	
Stafford Unsubsidized	5.643%		149		8,165		33,046,732.52		42.60%	
PLUS Loans	8.018%		132		883		9,548,147.71		12.31%	
<b>Total</b>	<b>5.93%</b>		<b>140</b>		<b>20,531</b>		<b>\$77,571,490.62</b>		<b>100.00%</b>	
<b>School Type</b>										
4 Year College	5.996%		137		14,501		55,802,061.57		71.94%	
Graduate ***	6.174%		84		3		10,334.13		0.01%	
Proprietary, Tech, Vocational and Other	5.742%		154		2,665		11,804,367.52		15.22%	
2 Year College	5.784%		138		3,362		9,954,727.40		12.83%	
<b>Total</b>	<b>5.93%</b>		<b>140</b>		<b>20,531</b>		<b>\$77,571,490.62</b>		<b>100.00%</b>	

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

	4/30/2018
\$	77,571,490.62
\$	AES
\$	77,571,490.62
	Total

XII. Collateral Tables as of 4/30/2018			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	29	\$ 333,972.96	0.43%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	7	34,642.93	0.04%
Alaska	17	44,619.45	0.06%
Alabama	363	1,515,554.52	1.95%
Armed Forces Pacific	2	11,583.60	0.01%
Arkansas	672	2,400,468.52	3.09%
American Samoa	0	-	0.00%
Arizona	123	522,740.94	0.67%
California	501	3,075,464.90	3.96%
Colorado	173	646,642.02	0.83%
Connecticut	266	750,040.39	0.97%
District of Columbia	33	135,036.99	0.17%
Delaware	8	137,997.78	0.18%
Florida	358	1,389,850.47	1.79%
Georgia	308	1,277,644.83	1.65%
Guam	4	2,742.76	0.00%
Hawaii	17	62,750.89	0.08%
Iowa	69	210,243.94	0.27%
Idaho	17	59,750.52	0.08%
Illinois	1,075	3,705,648.55	4.78%
Indiana	102	399,520.28	0.52%
Kansas	504	1,882,331.36	2.43%
Kentucky	37	154,566.59	0.20%
Louisiana	241	834,157.96	1.08%
Massachusetts	304	849,772.90	1.10%
Maryland	95	528,891.93	0.68%
Maine	18	88,891.33	0.11%
Michigan	82	281,237.41	0.36%
Minnesota	99	449,855.66	0.58%
Missouri	9,151	30,462,842.01	39.27%
Mariana Islands	0	-	0.00%
Mississippi	2,898	12,070,300.87	15.56%
Montana	14	51,053.40	0.07%
North Carolina	193	1,151,749.15	1.48%
North Dakota	13	38,625.94	0.05%
Nebraska	64	296,970.67	0.38%
New Hampshire	19	116,938.47	0.15%
New Jersey	73	570,959.91	0.74%
New Mexico	23	118,726.27	0.15%
Nevada	35	138,938.08	0.18%
New York	463	2,288,018.72	2.95%
Ohio	93	432,110.46	0.56%
Oklahoma	109	404,027.67	0.52%
Oregon	64	306,008.21	0.39%
Pennsylvania	115	761,064.99	0.98%
Puerto Rico	6	20,118.44	0.03%
Rhode Island	38	106,624.49	0.14%
South Carolina	81	593,743.04	0.77%
South Dakota	8	14,759.09	0.02%
Tennessee	270	1,089,845.68	1.40%
Texas	862	3,158,917.35	4.07%
Utah	31	71,380.38	0.09%
Virginia	181	761,770.89	0.98%
Virgin Islands	3	5,876.79	0.01%
Vermont	7	23,273.25	0.03%
Washington	104	446,656.42	0.58%
Wisconsin	63	218,327.03	0.28%
West Virginia	13	36,875.14	0.05%
Wyoming	13	28,365.43	0.04%
	20,531	\$ 77,571,490.62	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	294	1,621,956.43	2.09%
708 - CSLP	8	54,504.07	0.07%
712 - FGLP	3	8,938.00	0.01%
717 - ISAC	593	1,570,745.97	2.02%
719	0	-	0.00%
721 - KHEAA	517	2,041,711.69	2.63%
722 - LASFAC	46	166,293.92	0.21%
723FAME	0	-	0.00%
725 - ASA	475	1,953,387.63	2.52%
726 - MHEAA	0	-	0.00%
729 - MDHE	11,415	39,618,996.29	51.07%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,837	8,316,693.48	10.72%
734 - NJ HIGHER ED	4	28,113.85	0.04%
736 - NYSHESC	409	1,779,329.58	2.29%
740 - OGSLLP	20	124,393.14	0.16%
741 OSAC	0	-	0.00%
742 - PHEAA	24	281,961.41	0.36%
744 - RIHEAA	112	210,932.93	0.27%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,108	3,938,081.53	5.08%
751 - EGMCC	0	-	0.00%
753 - NELA	21	110,245.69	0.14%
755 - GLHEC	854	2,912,491.51	3.75%
800 - USAF	1,417	6,728,881.58	8.67%
836 - USAF	0	-	0.00%
927 - ECMC	463	2,204,080.06	2.84%
951 - ECMC	911	3,899,751.86	5.03%
	20,531	\$ 77,571,490.62	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,228	\$ 1,480,864.97	1.91%
24 TO 35	1,596	2,212,642.22	2.85%
36 TO 47	1,466	3,036,657.96	3.91%
48 TO 59	1,243	3,048,170.65	3.93%
60 TO 71	1,048	3,277,187.20	4.22%
72 TO 83	863	2,761,064.01	3.56%
84 TO 95	835	3,340,454.36	4.31%
96 TO 107	970	4,273,935.45	5.51%
108 TO 119	1,154	5,431,118.22	7.00%
120 TO 131	1,190	4,747,531.61	6.12%
132 TO 143	2,075	8,974,002.59	11.57%
144 TO 155	1,637	7,714,964.85	9.95%
156 TO 167	948	4,969,774.26	6.41%
168 TO 179	665	4,031,561.54	5.20%
180 TO 191	737	4,089,490.66	5.27%
192 TO 203	504	3,035,538.46	3.91%
204 TO 215	368	2,701,964.07	3.48%
216 TO 227	262	2,210,129.86	2.85%
228 TO 239	175	1,528,698.16	1.97%
240 TO 251	164	1,228,481.34	1.58%
252 TO 263	83	763,049.00	0.98%
264 TO 275	79	539,078.06	0.69%
276 TO 287	65	500,013.79	0.64%
288 TO 299	33	211,318.83	0.27%
300 TO 311	17	281,763.46	0.36%
312 TO 323	22	263,842.15	0.33%
324 TO 335	19	93,474.42	0.12%
336 TO 347	15	211,214.92	0.27%
348 TO 360	7	72,190.08	0.09%
361 AND GREATER	63	551,333.47	0.71%
	20,531	\$ 77,571,490.62	100.00%



**XII. Collateral Tables as of 4/30/2018 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	163	\$ 636,893.77	0.82%
REPAY YEAR 2	105	432,803.46	0.56%
REPAY YEAR 3	178	734,773.56	0.95%
REPAY YEAR 4	20,085	75,767,019.83	97.67%
<b>Total</b>	<b>20,531</b>	<b>\$ 77,571,490.62</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	45	\$ (1,791.54)	0.00%
\$499.99 OR LESS	2,204	580,618.84	0.75%
\$500.00 TO \$999.99	2,189	1,637,732.99	2.11%
\$1000.00 TO \$1999.99	4,003	5,920,875.06	7.63%
\$2000.00 TO \$2999.99	3,216	8,039,089.03	10.36%
\$3000.00 TO \$3999.99	2,563	8,916,070.80	11.49%
\$4000.00 TO \$5999.99	2,939	14,514,933.14	18.71%
\$6000.00 TO \$7999.99	1,676	11,520,095.65	14.85%
\$8000.00 TO \$9999.99	655	5,834,815.54	7.52%
\$10000.00 TO \$14999.99	527	6,347,212.74	8.18%
\$15000.00 TO \$19999.99	208	3,578,320.07	4.61%
\$20000.00 TO \$24999.99	105	2,329,108.78	3.00%
\$25000.00 TO \$29999.99	57	1,576,603.76	2.03%
\$30000.00 TO \$34999.99	40	1,311,909.15	1.69%
\$35000.00 TO \$39999.99	26	962,710.28	1.27%
\$40000.00 TO \$44999.99	24	1,016,008.16	1.31%
\$45000.00 TO \$49999.99	16	765,433.45	0.99%
\$50000.00 TO \$54999.99	13	673,605.39	0.87%
\$55000.00 TO \$59999.99	7	399,909.98	0.52%
\$60000.00 TO \$64999.99	4	249,377.35	0.32%
\$65000.00 TO \$69999.99	3	200,546.99	0.26%
\$70000.00 TO \$74999.99	3	217,239.34	0.28%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	1	83,514.89	0.11%
\$85000.00 TO \$89999.99	1	85,770.72	0.11%
\$90000.00 AND GREATER	6	791,780.06	1.02%
<b>Total</b>	<b>20,531</b>	<b>\$ 77,571,490.62</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	24	\$ 50,008.93	0.06%
OCTOBER 1, 1993 - JUNE 30, 2006	7,671	22,620,032.26	29.16%
JULY 1, 2006 - PRESENT	12,836	54,901,449.43	70.78%
<b>Total</b>	<b>20,531</b>	<b>\$ 77,571,490.62</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	17,698	\$ 64,086,663.84	82.62%
31 to 60	797	3,848,699.08	4.96%
61 to 90	460	2,161,257.83	2.79%
91 to 120	302	1,315,888.97	1.70%
121 and Greater	1,274	6,159,280.90	7.94%
<b>Total</b>	<b>20,531</b>	<b>\$ 77,571,490.62</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	323	\$ 517,969.53	0.67%
2.00% TO 2.49%	2	1,874.86	0.00%
2.50% TO 2.99%	656	1,903,116.21	2.45%
3.00% TO 3.49%	6,379	17,005,243.97	21.92%
3.50% TO 3.99%	243	1,205,183.13	1.55%
4.00% TO 4.49%	225	1,249,791.42	1.61%
4.50% TO 4.99%	130	689,637.68	0.89%
5.00% TO 5.49%	35	489,740.68	0.63%
5.50% TO 5.99%	80	470,943.06	0.61%
6.00% TO 6.49%	74	564,725.95	0.73%
6.50% TO 6.99%	11,661	43,672,347.77	56.30%
7.00% TO 7.49%	30	339,361.69	0.44%
7.50% TO 7.99%	3	110,908.91	0.14%
8.00% TO 8.49%	113	1,521,572.99	1.96%
8.50% TO 8.99%	560	7,370,831.88	9.50%
9.00% OR GREATER	17	459,340.89	0.59%
<b>Total</b>	<b>20,531</b>	<b>\$ 77,571,490.62</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	20,348	\$ 76,498,530.59	98.62%
91 DAY T-BILL INDEX	183	1,072,960.03	1.38%
<b>Total</b>	<b>20,531</b>	<b>\$ 77,571,490.62</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,009	\$ 10,078,501.35	12.99%
PRE-APRIL 1, 2006	7,435	21,979,036.45	28.33%
PRE-OCTOBER 1, 1993	24	50,008.93	0.06%
PRE-OCTOBER 1, 2007	10,063	45,463,943.89	58.61%
<b>Total</b>	<b>20,531</b>	<b>\$ 77,571,490.62</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.72711%
<b>LIBOR Rate for Accrual Period</b>			1.8971%
<b>First Date in Accrual Period</b>			4/25/18
<b>Last Date in Accrual Period</b>			5/24/18
<b>Days in Accrual Period</b>			30

XIV. CPR Rate					
Distribution Date		Adjusted Pool Balance	Current Monthly CPR	***	
				Annual Cumulative CPR	Prepayment Volume
1/26/2015		150,890,061.97	1.36%	15.47%	2,058,296.65
2/25/2015		148,169,700.45	1.23%	15.72%	1,821,435.98
3/25/2015		145,705,412.78	1.33%	15.80%	1,944,211.37
4/27/2015		143,140,354.90	1.55%	15.92%	2,216,444.80
5/26/2015		140,202,483.44	1.21%	14.11%	1,696,032.89
6/25/2015		137,832,585.96	1.12%	14.15%	1,547,335.42
7/27/2015		135,557,423.03	1.27%	14.04%	1,725,460.96
8/25/2015		133,285,203.29	1.10%	13.87%	1,464,271.45
9/25/2015		131,181,244.69	0.97%	13.55%	1,275,596.78
10/26/2015		129,210,323.94	1.08%	13.28%	1,395,106.99
11/25/2015		127,218,783.46	1.03%	12.88%	1,316,122.89
12/28/2015		125,218,873.77	0.88%	12.97%	1,106,282.09
1/25/2016		123,496,003.15	1.24%	12.85%	1,531,885.64
2/25/2016		121,404,587.55	0.97%	12.63%	1,177,502.50
3/25/2016		119,679,223.45	1.13%	12.44%	1,351,969.94
4/25/2016		118,092,833.94	1.25%	12.17%	1,470,507.69
5/25/2016		116,094,518.10	1.05%	12.03%	1,219,850.75
6/27/2016		114,326,116.39	1.39%	12.27%	1,593,230.28
7/25/2016		112,264,187.08	0.81%	11.87%	912,576.38
8/25/2016		110,765,927.31	0.81%	11.62%	897,580.74
9/26/2016		109,282,864.59	1.35%	11.96%	1,478,434.44
10/25/2016		107,363,156.93	1.08%	11.96%	1,155,744.58
11/25/2016		105,733,375.64	0.63%	11.63%	668,072.63
12/27/2016		104,536,663.71	1.20%	11.91%	1,250,442.97
1/25/2017		102,786,682.06	1.05%	11.75%	1,064,089.54
2/27/2017		101,350,949.10	0.98%	11.76%	996,837.94
3/27/2017		99,976,806.61	1.11%	11.72%	1,110,554.33
4/25/2017		98,532,359.20	1.47%	11.90%	1,444,896.26
5/25/2017		96,670,435.33	1.01%	11.87%	981,204.43
6/26/2017		95,160,604.22	1.41%	11.87%	1,340,545.08
7/25/2017		93,534,039.94	1.79%	12.71%	1,671,514.26
8/25/2017		91,600,419.08	1.19%	13.06%	1,086,521.76
9/25/2017		90,066,606.06	1.28%	12.99%	1,155,537.77
10/25/2017		88,636,245.79	0.78%	12.75%	689,934.02
11/27/2017		87,518,161.71	1.36%	13.39%	1,188,538.59
12/26/2017		86,167,694.31	1.03%	13.27%	888,025.28
1/25/2018		84,984,595.72	0.80%	13.06%	677,398.20
2/26/2018		83,892,905.87	1.19%	13.24%	1,002,360.34
3/26/2018		82,645,002.42	1.20%	13.31%	968,891.67
4/25/2018		81,700,008.50	1.25%	13.13%	1,019,188.35
5/25/2018		80,242,092.73	1.79%	13.81%	1,437,304.51

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note