

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	1/31/2018	Activity	4/30/2018
i. Portfolio Principal Balance	\$ 271,381,208.95	\$ 10,498,594.57	\$ 260,882,614.38
ii. Interest Expected to be Capitalized	1,501,774.90		1,472,294.50
iii. Pool Balance (i + ii)	\$ 272,882,983.75		\$ 262,354,918.88
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 274,130,696.92		\$ 263,602,532.05
v. Other Accrued Interest	\$ 7,224,597.16		\$ 7,389,176.38
vi. Weighted Average Coupon (WAC)	5.215%		5.202%
vii. Weighted Average Remaining Months to Maturity (WARM)	153		154
viii. Number of Loans	50,345		47,932
ix. Number of Borrowers	23,552		22,329
x. Average Borrower Indebtedness	\$ 11,522.64		\$ 11,683.58
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.49%		0.69%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	123.74%		125.28%
Adjusted Pool Balance	\$ 274,130,696.92		\$ 263,602,532.05
Bond Outstanding after Distribution	\$ 221,538,927.83		\$ 210,406,749.98

Informational Purposes Only:

Cash in Transit at month end	\$ 466,480.23	\$ 568,190.08
Outstanding Debt Adjusted for Cash in Transit	\$ 221,072,447.60	\$ 209,838,559.90
Pool Balance to Original Pool Balance	32.81%	31.54%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	124.00%	125.62%

B. Notes	CUSIP	Spread	Coupon Rate	2/26/2018	%	Interest Due	5/25/2018	%
i. Class A-1 Notes	606072KS4	0.85%	2.79363%	\$ 221,538,927.83	100.00%	\$ 1,512,861.28	\$ 210,406,749.98	100.00%
				\$ 221,538,927.83	100.00%	\$ 1,512,861.28	\$ 210,406,749.98	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	5/24/2018
LIBOR Rate for Accrual Period	1.343630%	First Date in Collection Period	2/1/2018	Distribution Date	5/25/2018
First Date in Accrual Period	2/26/2018	Last Date in Collection Period	4/30/2018		
Last Date in Accrual Period	5/24/2018				
Days in Accrual Period	88				

C. Reserve Fund	1/31/2018	4/30/2018
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,247,713.17	\$ 1,247,713.17
iii. Reserve Fund Floor Balance	\$ 1,247,713.17	\$ 1,247,713.17
iv. Reserve Fund Balance after Distribution Date	\$ 1,247,713.17	\$ 1,247,713.17

D. Other Fund Balances	1/31/2018	4/30/2018
i. Collection Fund*	\$ 11,413,284.07	\$ 13,016,621.99
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 450,133.10	\$ 280,197.61
iv. Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 13,111,130.34	\$ 14,544,532.77
----------------------------	-------------------------	-------------------------

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,752,418.85
ii.	Principal Collections from Guarantor		3,747,285.16
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,086,050.06
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	12,585,764.07
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	4,990.14
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,646.37
iv.	Capitalized Interest		(1,080,475.86)
v.	Total Non-Cash Principal Activity	\$	(1,073,839.35)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(1,013,330.15)
ii.	Total Principal Additions	\$	(1,013,330.15)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	10,498,594.57
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,622,275.92
ii.	Interest Claims Received from Guarantors		122,784.29
iii.	Late Fees & Other		26,164.10
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		127,560.38
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(707,991.89)
ix.	Interest Benefit Payments		255,240.65
x.	Total Interest Collections	\$	1,446,033.45
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	75,967.10
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,938,443.03)
iv.	Capitalized Interest		1,080,475.86
v.	Total Non-Cash Interest Adjustments	\$	(1,782,000.07)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(39,983.91)
ii.	Total Interest Additions	\$	(39,983.91)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(375,950.53)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	3,870,079.45
J.	Cumulative Defaults Paid to Date	\$	217,863,534.26
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2018	1,501,774.80
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,080,475.86)
	Change in Interest Expected to be Capitalized		1,050,905.56
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2018	\$ 1,472,204.50

V. Cash Receipts for the Time Period		02/01/18-04/30/18	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	9,499,714.01
ii.	Principal Received from Loans Consolidated		3,086,050.06
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	12,585,764.07
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,745,060.21
ii.	Interest Received from Loans Consolidated		127,560.38
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(452,751.24)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		26,184.10
vii.	Total Interest Collections	\$	1,446,033.45
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	37,596.88
E.	Total Cash Receipts during Collection Period	\$	14,069,394.40

VI. Cash Payment Detail and Available Funds for the Time Period		02/01/18-04/30/18	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee & Custodian Fees	\$	(11,536.68)
C.	Servicing Fees	\$	(539,204.04)
D.	Administration Fees	\$	(33,700.25)
E.	Transfer to Department Rebate Fund	\$	(282,815.75)
F.	Monthly Rebate Fees	\$	(398,551.96)
G.	Interest Payments on Notes	\$	(1,348,650.96)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(9,194,682.94)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2018	\$ 11,413,284.07
ii.	Principal Paid During Collection Period (I)		(9,194,682.94)
iii.	Interest Paid During Collection Period (G)		(1,348,650.96)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		14,031,797.52
v.	Deposits in Transit		(656,913.90)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,265,808.68)
vii.	Total Investment Income Received for Quarter (V-D)		37,596.88
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	13,016,621.99

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 13,016,621.99	\$ 13,016,621.99
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ (835.24)	\$ 13,017,457.23
C.	Trustee & Custodian Fee	\$ 9,230.79	\$ 13,008,226.44
D.	Servicing Fee	\$ 174,903.21	\$ 12,833,323.23
E.	Administration Fee	\$ 10,931.45	\$ 12,822,391.78
F.	Department Rebate Fund	\$ 47,613.76	\$ 12,774,778.02
G.	Monthly Rebate Fees	\$ 129,738.89	\$ 12,645,039.13
H.	Interest Payments on Notes	\$ 1,512,861.28	\$ 11,132,177.85
I.	Reserve Fund Deposits	\$ -	\$ 11,132,177.85
J.	Principal Distribution Amount	\$ 10,528,164.87	\$ 604,012.98
K.	Carryover Administration and Servicing Fees	\$ -	\$ 604,012.98
L.	Additional Principal	\$ 604,012.98	\$ 0.00

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,512,861.28	\$ 1,512,861.28
ii. Quarterly Interest Paid	\$ 1,512,861.28	\$ 1,512,861.28
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 11,132,177.85	\$ 11,132,177.85
viii. Total Distribution Amount	\$ 12,645,039.13	\$ 12,645,039.13

B.		
Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 1/31/2018		\$ 274,130,696.92
ii. Adjusted Pool Balance as of 4/30/2018		\$ 263,602,532.05
iii. Excess		\$ 10,528,164.87
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 10,528,164.87
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 10,528,164.87
viii. Principal Distribution Amount Shortfall		\$ 0.00
ix. Noteholders' Principal Distribution Amount		\$ 10,528,164.87
Total Principal Distribution Amount Paid		\$ 10,528,164.87

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ 604,012.98

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	1/31/2018	\$ 1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,247,713.17
iv. Required Reserve Fund Balance		\$ 1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,247,713.17

E.			
Note Balances	2/26/2018	Paydown Factors	5/25/2018
i. Total Note Factor	1.0000000000	0.0502493081	0.9497506919
ii. A-1 Note Balance	\$ 221,538,927.83		\$ 210,406,749.98
A-1 Note Pool Factor	1.0000000000	0.0502493081	0.9497506919

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2018	4/30/2018	1/31/2018	4/30/2018	1/31/2018	4/30/2018	1/31/2018	4/30/2018	1/31/2018	4/30/2018	
Interim:											
In School											
Subsidized Loans	5.777%	5.761%	51	53	152	148	\$ 169,394.60	\$ 169,920.83	0.06%	0.07%	
Unsubsidized Loans	5.550%	5.424%	41	41	149	144	134,070.52	149,805.96	0.05%	0.06%	
Grace											
Subsidized Loans	5.034%	4.534%	26	15	123	121	119,470.00	76,604.00	0.04%	0.03%	
Unsubsidized Loans	4.998%	3.818%	23	14	123	121	132,124.73	55,906.22	0.05%	0.02%	
Total Interim	5.377%	5.201%	141	123	138	139	\$ 555,059.85	\$ 452,237.01	0.20%	0.17%	
Repayment											
Active											
0-30 Days Delinquent	5.143%	5.123%	37,992	36,467	151	152	\$ 205,276,946.75	\$ 198,669,352.66	75.64%	76.15%	
31-60 Days Delinquent	5.628%	5.561%	1,616	1,787	155	154	9,047,704.72	10,687,248.24	3.33%	4.10%	
61-90 Days Delinquent	5.542%	5.401%	965	1,077	155	158	5,976,547.31	5,948,580.41	2.20%	2.28%	
91-120 Days Delinquent	5.263%	5.806%	673	734	155	143	3,795,298.32	4,542,617.75	1.40%	1.74%	
121-150 Days Delinquent	5.453%	5.642%	651	489	167	153	5,058,100.82	2,728,351.31	1.86%	1.05%	
151-180 Days Delinquent	5.734%	5.753%	537	390	154	167	3,265,851.12	2,740,810.63	1.20%	1.05%	
181-210 Days Delinquent	5.540%	5.433%	475	256	148	177	2,719,408.98	1,609,138.01	1.00%	0.62%	
211-240 Days Delinquent	5.770%	5.742%	321	314	152	152	1,501,876.75	2,234,657.84	0.55%	0.86%	
241-270 Days Delinquent	5.630%	5.481%	193	258	147	164	820,838.38	1,352,659.72	0.30%	0.52%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	4.369%	4.090%	35	27	109	97	223,369.53	171,138.31	0.08%	0.07%	
Deferment											
Subsidized Loans	4.843%	4.845%	2,348	2,321	159	155	8,261,969.84	8,062,484.45	3.04%	3.09%	
Unsubsidized Loans	5.259%	5.322%	1,682	1,669	183	178	8,978,969.16	8,724,653.12	3.31%	3.34%	
Forbearance											
Subsidized Loans	5.352%	5.375%	929	568	151	153	4,253,223.17	2,892,463.31	1.57%	1.11%	
Unsubsidized Loans	6.127%	6.158%	793	531	167	165	7,046,958.99	5,372,421.30	2.60%	2.06%	
Total Repayment	5.216%	5.203%	49,210	46,888	153	154	\$ 266,227,063.84	\$ 255,736,676.86	98.10%	98.03%	
Claims In Process	5.143%	5.123%	994	921	151	152	\$ 4,599,085.26	\$ 4,693,800.51	1.69%	1.80%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.215%	5.202%	50,345	47,932	153	154	\$ 271,381,208.95	\$ 260,882,614.38	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

4/30/2018

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.932%	153	5,579	\$ 65,129,686.52	24.97%
Consolidation - Unsubsidized	5.315%	174	5,489	80,129,434.37	30.71%
Stafford Subsidized	4.957%	128	21,087	51,367,082.13	19.69%
Stafford Unsubsidized	5.182%	153	14,754	54,152,853.55	20.76%
PLUS Loans	7.503%	130	1,023	10,103,557.81	3.87%
Total	5.202%	154	47,932	\$ 260,882,614.38	100.00%
School Type					
4 Year College	5.205%	155	31,283	\$ 189,359,573.07	72.58%
Graduate ***	3.661%	108	15	114,956.81	0.04%
Proprietary, Tech, Vocational and Other	5.258%	154	8,242	42,032,416.85	16.11%
2 Year College	5.145%	145	8,392	29,375,667.65	11.26%
Total	5.202%	154	47,932	\$ 260,882,614.38	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

4/30/2018

\$	259,323,812.82	Mohela
\$	-	AES
\$	259,323,812.82	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	63	\$ 441,350.18	0.17%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	17	155,552.20	0.06%
Alaska	96	396,326.92	0.15%
Alabama	597	3,019,197.25	1.16%
Armed Forces Pacific	19	84,565.34	0.03%
Arkansas	4,303	18,363,243.64	7.04%
American Samoa	0	-	0.00%
Arizona	428	3,134,373.89	1.20%
California	2,877	15,351,456.66	5.88%
Colorado	416	2,409,763.69	0.92%
Connecticut	155	1,821,508.82	0.70%
District of Columbia	42	181,240.13	0.07%
Delaware	11	206,245.79	0.08%
Florida	838	5,484,209.38	2.10%
Georgia	742	4,182,033.89	1.60%
Guam	6	28,862.14	0.01%
Hawaii	79	330,416.94	0.13%
Iowa	189	1,410,956.01	0.54%
Idaho	51	506,210.61	0.19%
Illinois	2,083	10,752,972.53	4.12%
Indiana	255	1,470,856.52	0.56%
Kansas	982	6,532,827.00	2.50%
Kentucky	156	981,607.38	0.38%
Louisiana	320	1,362,680.70	0.52%
Massachusetts	252	2,555,330.04	0.98%
Maryland	211	1,223,314.09	0.47%
Maine	57	555,816.16	0.21%
Michigan	168	1,213,329.04	0.47%
Minnesota	392	2,138,032.34	0.82%
Missouri	19,369	108,330,291.65	41.52%
Mariana Islands	0	-	0.00%
Mississippi	5,211	18,718,618.88	7.18%
Montana	49	159,089.53	0.06%
North Carolina	708	3,475,687.31	1.33%
North Dakota	46	223,341.70	0.09%
Nebraska	141	989,442.97	0.38%
New Hampshire	52	337,498.41	0.13%
New Jersey	271	2,337,912.22	0.90%
New Mexico	114	731,253.46	0.28%
Nevada	117	1,024,429.98	0.39%
New York	770	4,241,759.56	1.63%
Ohio	246	2,216,959.29	0.85%
Oklahoma	284	2,498,603.93	0.96%
Oregon	357	1,295,415.60	0.50%
Pennsylvania	270	2,200,000.23	0.84%
Puerto Rico	15	98,708.22	0.04%
Rhode Island	27	147,777.34	0.06%
South Carolina	150	826,958.40	0.32%
South Dakota	35	200,477.23	0.08%
Tennessee	781	4,614,337.45	1.77%
Texas	2,064	12,201,643.05	4.68%
Utah	88	946,391.61	0.36%
Virginia	468	2,749,501.10	1.05%
Virgin Islands	5	6,800.61	0.00%
Vermont	11	161,543.93	0.06%
Washington	435	2,228,423.77	0.85%
Wisconsin	172	1,162,763.18	0.45%
West Virginia	38	365,702.18	0.14%
Wyoming	33	97,002.41	0.04%
	47,932	\$ 260,882,614.38	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,878	6,220,889.01	2.38%
708 - CSLP	26	158,220.13	0.06%
712 - FGLP	18	94,858.72	0.04%
717 - ISAC	699	1,797,339.40	0.69%
721 - KHEAA	646	2,256,281.89	0.86%
722 - LASFAC	14	31,561.87	0.01%
723FAME	3	12,170.05	0.00%
725 - ASA	853	4,731,253.28	1.81%
726 - MHEAA	3	14,636.28	0.01%
729 - MDHE	23,564	128,884,204.54	49.40%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,019	7,464,500.19	2.86%
734 - NJ HIGHER ED	17	120,785.40	0.05%
736 - NYSHESC	574	2,291,450.22	0.88%
740 - OGSLP	13	47,593.29	0.02%
741 OSAC	4	476.33	0.00%
742 - PHEAA	3,093	48,224,832.60	18.49%
744 - RHEAA	61	307,351.70	0.12%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,043	3,784,284.92	1.45%
751 - ECMC	16	157,290.61	0.06%
753 - NELA	171	482,836.42	0.19%
755 - GLHEC	5,354	19,558,340.68	7.50%
800 - USAF	4,450	18,583,696.25	7.12%
806 - USAF	0	-	0.00%
927 - ECMC	1,403	5,692,638.78	2.18%
951 - ECMC	2,010	9,965,121.82	3.82%
	47,932	\$ 260,882,614.38	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,513	\$ 2,956,133.45	1.13%
24 TO 35	3,310	4,475,916.62	1.72%
36 TO 47	2,965	6,060,974.13	2.32%
48 TO 59	2,541	7,091,945.58	2.72%
60 TO 71	2,381	7,925,929.46	3.04%
72 TO 83	2,140	8,223,775.08	3.15%
84 TO 95	2,320	10,512,875.24	4.03%
96 TO 107	2,329	12,118,053.60	4.65%
108 TO 119	2,662	15,184,029.63	5.82%
120 TO 131	3,485	18,346,326.37	7.03%
132 TO 143	5,227	30,950,903.91	11.86%
144 TO 155	4,284	26,969,865.30	10.34%
156 TO 167	2,503	20,124,012.99	7.71%
168 TO 179	1,568	14,326,582.26	5.49%
180 TO 191	1,264	12,732,590.65	4.88%
192 TO 203	1,038	11,270,788.13	4.32%
204 TO 215	793	10,658,896.66	4.09%
216 TO 227	594	7,846,746.82	3.01%
228 TO 239	483	7,234,429.27	2.77%
240 TO 251	344	5,037,894.85	1.93%
252 TO 263	268	5,174,992.32	1.98%
264 TO 275	225	3,374,635.57	1.29%
276 TO 287	124	2,640,196.81	1.01%
288 TO 299	108	1,945,165.47	0.75%
300 TO 311	95	1,294,061.24	0.50%
312 TO 323	62	843,466.35	0.32%
324 TO 335	31	1,114,871.46	0.43%
336 TO 347	37	1,055,843.81	0.40%
348 TO 360	36	753,836.97	0.29%
361 AND GREATER	212	2,636,874.38	1.01%
	47,932	\$ 260,882,614.38	100.00%

XII. Collateral Tables as of 4/30/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	162	\$ 675,524.30	0.26%
REPAY YEAR 2	61	250,873.72	0.10%
REPAY YEAR 3	188	683,165.02	0.26%
REPAY YEAR 4	47,521	259,273,051.34	99.38%
Total	47,932	\$ 260,882,614.38	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	4,817	\$ 1,207,121.66	0.46%
\$500.00 TO \$999.99	4,852	3,632,620.49	1.39%
\$1000.00 TO \$1999.99	8,941	13,251,969.93	5.08%
\$2000.00 TO \$2999.99	7,072	17,701,920.82	6.79%
\$3000.00 TO \$3999.99	5,937	20,525,744.77	7.87%
\$4000.00 TO \$5999.99	5,716	28,153,930.33	10.79%
\$6000.00 TO \$7999.99	3,188	22,074,027.07	8.46%
\$8000.00 TO \$9999.99	1,814	16,164,850.55	6.20%
\$10000.00 TO \$14999.99	2,137	26,055,077.04	9.99%
\$15000.00 TO \$19999.99	1,098	18,974,819.74	7.27%
\$20000.00 TO \$24999.99	672	14,955,822.27	5.73%
\$25000.00 TO \$29999.99	471	12,898,346.23	4.94%
\$30000.00 TO \$34999.99	334	10,878,720.09	4.17%
\$35000.00 TO \$39999.99	182	6,820,178.90	2.61%
\$40000.00 TO \$44999.99	156	6,593,724.57	2.53%
\$45000.00 TO \$49999.99	96	4,547,795.37	1.74%
\$50000.00 TO \$54999.99	87	4,571,948.53	1.75%
\$55000.00 TO \$59999.99	60	3,443,669.88	1.32%
\$60000.00 TO \$64999.99	44	2,742,778.43	1.05%
\$65000.00 TO \$69999.99	50	3,368,704.75	1.29%
\$70000.00 TO \$74999.99	40	2,912,191.48	1.12%
\$75000.00 TO \$79999.99	28	2,163,065.39	0.83%
\$80000.00 TO \$84999.99	14	1,149,794.09	0.44%
\$85000.00 TO \$89999.99	16	1,394,159.10	0.53%
\$90000.00 AND GREATER	110	14,699,632.90	5.63%
Total	47,932	\$ 260,882,614.38	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	41,679	\$ 224,173,611.85	85.93%
31 to 60	1,787	10,687,248.24	4.10%
61 to 90	1,077	6,948,580.41	2.28%
91 to 120	734	4,542,617.75	1.74%
121 and Greater	2,655	15,530,556.13	5.95%
Total	47,932	\$ 260,882,614.38	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	517	\$ 692,602.71	0.27%
2.00% TO 2.49%	20	121,596.30	0.05%
2.50% TO 2.99%	3,829	24,580,304.30	9.42%
3.00% TO 3.49%	17,959	55,792,730.69	21.39%
3.50% TO 3.99%	1,674	15,184,936.64	5.82%
4.00% TO 4.49%	1,962	17,237,979.97	6.61%
4.50% TO 4.99%	1,366	14,532,378.26	5.57%
5.00% TO 5.49%	638	9,211,137.70	3.53%
5.50% TO 5.99%	477	6,998,182.30	2.68%
6.00% TO 6.49%	685	10,226,388.75	3.92%
6.50% TO 6.99%	16,467	67,835,834.04	26.00%
7.00% TO 7.49%	751	11,531,242.69	4.42%
7.50% TO 7.99%	349	6,447,091.88	2.47%
8.00% TO 8.49%	624	11,580,961.67	4.44%
8.50% TO 8.99%	527	6,647,059.88	2.55%
9.00% OR GREATER	87	2,262,176.60	0.87%
Total	47,932	\$ 260,882,614.38	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	46,034	\$ 247,919,298.40	95.03%
91 DAY T-BILL INDEX	1,898	12,963,315.98	4.97%
Total	47,932	\$ 260,882,614.38	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,444	\$ 20,125,860.97	7.71%
PRE-APRIL 1, 2006	26,271	140,224,483.58	53.75%
PRE-OCTOBER 1, 1993	186	1,192,120.04	0.46%
PRE-OCTOBER 1, 2007	18,031	99,340,149.79	38.08%
Total	47,932	\$ 260,882,614.38	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	2.79363%
LIBOR Rate for Accrual Period			1.9436%
First Date in Accrual Period			2/26/18
Last Date in Accrual Period			5/24/18
Days in Accrual Period			88

XIV. CPR Rate				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/25/2010	\$ 842,489,123.34	1.52%	1.52%	\$ 12,778,164.09
11/25/2010	838,821,047.74	2.49%	4.00%	20,925,496.38
2/25/2011	809,360,161.68	2.30%	6.21%	18,604,375.50
5/25/2011	784,203,101.95	2.69%	8.71%	21,084,043.89
8/25/2011	755,119,081.67	2.28%	9.28%	17,199,786.49
11/25/2011	722,010,088.34	2.21%	9.00%	15,989,067.07
2/25/2012	700,182,802.81	2.06%	8.76%	14,445,747.62
5/25/2012	678,708,748.02	2.68%	8.72%	18,206,164.47
8/27/2012	653,480,621.02	4.37%	10.69%	28,553,962.53
11/26/2012	617,887,412.05	3.44%	11.78%	21,268,444.85
2/25/2013	589,752,946.97	2.23%	11.96%	13,143,344.06
5/28/2013	570,010,761.15	2.55%	11.86%	14,560,464.64
8/26/2013	548,409,238.84	2.37%	10.03%	13,021,433.23
11/25/2013	529,264,641.27	2.29%	8.96%	12,110,321.83
2/25/2014	510,682,062.07	2.52%	9.22%	12,884,046.27
5/27/2014	492,004,406.51	3.23%	9.83%	15,886,349.87
8/25/2014	470,673,123.53	2.73%	10.15%	12,862,337.80
11/25/2014	452,150,028.86	3.01%	10.82%	13,620,277.27
2/25/2015	433,728,569.04	2.32%	10.65%	10,046,151.94
5/26/2015	418,928,573.95	3.00%	10.43%	12,548,163.75
8/25/2015	402,275,906.25	2.34%	10.09%	9,411,060.16
11/25/2015	389,027,899.34	2.60%	9.71%	10,103,220.39
2/25/2016	374,907,289.26	1.99%	9.43%	7,452,883.03
5/25/2016	363,580,228.53	2.54%	9.00%	9,244,417.76
8/25/2016	351,791,054.92	2.31%	8.98%	8,143,747.75
11/25/2016	339,932,934.15	2.45%	8.85%	8,344,552.61
2/27/2017	328,560,379.90	2.58%	9.41%	8,466,686.87
5/25/2017	316,867,577.05	2.46%	9.31%	7,780,369.08
8/25/2017	306,321,233.99	3.36%	10.27%	10,304,709.44
11/27/2017	293,617,246.66	2.79%	10.58%	8,201,236.70
2/26/2018	283,095,178.66	2.36%	10.41%	6,691,993.43
5/25/2018	274,130,696.92	3.12%	11.02%	8,551,818.86

XV. Items to Note
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VI C & D reflects Servicing and Admin fees for January, February and March paid in February, March and April.
 VII Waterfall reflects Servicing and Admin Fees accrued for April to be paid May 25th.