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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
			2/28/2018	Activity		3/31/2018			
i.	Portfolio Principal Balance		\$ 80,537,842.66	\$ (1,318,388.97)		\$ 79,219,453.69			
ii.	Interest Expected to be Capitalized		778,698.19			639,171.39			
iii.	Pool Balance (i + ii)		\$ 81,316,540.85			\$ 79,858,625.08			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 81,700,008.50	\$ (1,457,915.77)		\$ 80,242,092.73			
v.	Other Accrued Interest		2,350,173.71			2,553,641.16			
vi.	Weighted Average Coupon (WAC)		5.929%			5.929%			
vii.	Weighted Average Remaining Months to Maturity (WARM)		139			139			
viii.	Number of Loans		21,361			20,945			
ix.	Number of Borrowers		11,470			11,229			
x.	Average Borrower Indebtedness		7,021.61			7,054.90			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.439%			0.515%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		110.51%			110.71%			
	Adjusted Pool Balance		\$ 81,700,008.50			\$ 80,242,092.73			
	Bond Outstanding after Distribution		\$ 73,931,448.52	\$ (1,448,731.66)		\$ 72,482,716.86			
Informational purposes only:									
	Cash in Transit at month end		\$ 318,243.57			\$ 249,706.51			
	Outstanding Debt Adjusted for Cash in Transit		\$ 73,613,204.95			\$ 72,233,010.35			
	Pool Balance to Original Pool Balance		31.81%			31.24%			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.99%			111.09%			
B. Notes									
		CUSIP	Spread	Coupon Rate	3/26/2018	%	Interest Due	4/25/2018	%
i.	Notes	606072LA2	0.83%	2.70150%	\$ 73,931,448.52	100.00%	\$ 166,438.17	\$ 72,482,716.86	100.00%
iii.	Total Notes				\$ 73,931,448.52	100.00%	\$ 166,438.17	\$ 72,482,716.86	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	1.871500%	Collection Period:		Record Date	4/24/2018			
	First Date in Accrual Period	3/26/2018	First Date in Collection Period	3/1/2018	Distribution Date	4/25/2018			
	Last Date in Accrual Period	4/24/2018	Last Date in Collection Period	3/31/2018					
	Days in Accrual Period	30							
C. Reserve Fund									
			2/28/2018			3/31/2018			
i.	Required Reserve Fund Balance		0.25%			0.25%			
ii.	Specified Reserve Fund Balance		\$ 383,467.65			\$ 383,467.65			
iii.	Reserve Fund Floor Balance		\$ 383,467.65			\$ 383,467.65			
iv.	Reserve Fund Balance after Distribution Date		\$ 383,467.65			\$ 383,467.65			
D. Other Fund Balances									
			2/28/2018			3/31/2018			
i.	Collection Fund		\$ 1,502,932.06			\$ 1,755,990.85			
ii.	Capitalized Interest Fund		\$ -			\$ -			
iii.	Department Rebate Fund		\$ 112,404.89			\$ 211,173.82			
iv.	Acquisition Fund		\$ -			\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 1,998,804.60			\$ 2,350,632.32			

IV. Transactions for the Time Period		3/1/18 - 3/31/18
A.	Student Loan Principal Collection Activity	
i.	Regular Principal Collections	\$ 671,912.72
ii.	Principal Collections from Guarantor	419,635.03
iii.	Principal Repurchases/Reimbursements by Servicer	-
iv.	Principal Repurchases/Reimbursements by Seller	-
v.	Paydown due to Loan Consolidation	406,631.62
vi.	Other System Adjustments	-
vii.	Total Principal Collections	\$ 1,498,179.37
B.	Student Loan Non-Cash Principal Activity	
i.	Principal Realized Losses - Claim Write-Offs	\$ (13,69)
ii.	Principal Realized Losses - Other	-
iii.	Other Adjustments	82.97
iv.	Capitalized Interest	(132,657.12)
v.	Total Non-Cash Principal Activity	\$ (132,687.84)
C.	Student Loan Principal Additions	
i.	New Loan Additions	\$ (47,202.56)
ii.	Total Principal Additions	\$ (47,202.56)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$ 1,318,388.97
E.	Student Loan Interest Activity	
i.	Regular Interest Collections	\$ 154,057.54
ii.	Interest Claims Received from Guarantors	11,083.29
iii.	Late Fees & Other	3,881.22
iv.	Interest Repurchases/Reimbursements by Servicer	-
v.	Interest Repurchases/Reimbursements by Seller	-
vi.	Interest due to Loan Consolidation	16,117.95
vii.	Other System Adjustments	-
viii.	Special Allowance Payments	-
ix.	Interest Benefit Payments	-
x.	Total Interest Collections	\$ 184,940.00
F.	Student Loan Non-Cash Interest Activity	
i.	Interest Losses - Claim Write-offs	\$ 10,928.75
ii.	Interest Losses - Other	-
iii.	Other Adjustments	(286,054.86)
iv.	Capitalized Interest	132,657.12
v.	Total Non-Cash Interest Adjustments	\$ (142,468.99)
G.	Student Loan Interest Additions	
i.	New Loan Additions	\$ (5,988.07)
ii.	Total Interest Additions	\$ (5,988.07)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$ 36,482.94
I.	Defaults Paid this Month (Aii + Eii)	\$ 430,718.32
J.	Cumulative Defaults Paid to Date	\$ 53,126,723.31
K.	Interest Expected to be Capitalized	
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2018 \$ 778,698.19
	Interest Capitalized into Principal During Collection Period (B-iv)	(132,657.12)
	Change in Interest Expected to be Capitalized	(6,899.68)
	Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2018 \$ 639,171.39

V. Cash Receipts for the Time Period		3/1/18 - 3/31/18	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,091,547.75
ii.	Principal Received from Loans Consolidated		406,631.62
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,498,179.37
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	165,140.83
ii.	Interest Received from Loans Consolidated		16,117.95
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		3,681.22
vii.	Total Interest Collections	\$	184,940.00
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	2,208.15
E.	Total Cash Receipts during Collection Period	\$	1,685,327.52

VI. Cash Payment Detail and Available Funds for the Time Period		3/1/18 - 3/31/18	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees		
C.	Servicing Fees	\$	(47,434.65)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(17,019.70)
E.	Transfer to Department Rebate Fund	\$	(98,768.93)
F.	Monthly Rebate Fees	\$	(4,317.48)
G.	Interest Payments on Notes	\$	(143,042.74)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,113,272.52)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	2/28/2018	\$ 1,502,932.06
ii.	Principal Paid During Collection Period (I)		(1,113,272.52)
iii.	Interest Paid During Collection Period (G)		(143,042.74)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,683,119.37
v.	Deposits in Transit		(8,412.71)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(167,540.76)
vii.	Total Investment Income Received for Month (V-D)		2,208.15
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,755,990.85

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,755,990.85	\$ 1,755,990.85
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 1,755,990.85
C.	Trustee Fee	\$ 2,618.41	\$ 1,753,372.44
D.	Senior Servicing Fee	\$ 46,584.20	\$ 1,706,788.24
E.	Senior Administration Fee	\$ 3,327.44	\$ 1,703,460.80
F.	Department Rebate Fund	\$ 83,970.07	\$ 1,619,490.73
G.	Monthly Rebate Fees	\$ 4,320.90	\$ 1,615,169.83
H.	Interest Payments on Notes	\$ 166,438.17	\$ 1,448,731.66
I.	Reserve Fund Deposits	\$ -	\$ 1,448,731.66
J.	Principal Distribution Amount	\$ 1,448,731.66	\$ -
K.	Subordinate Administration Fee	\$ 6,654.89	\$ (6,654.89)
L.	Carryover Servicing Fees	\$ -	\$ (6,654.89)
M.	Additional Principal to Noteholders		\$ (6,654.89)

VIII. Distributions

A.		Distribution Amounts	
	Combined	Class A-1	
i. Monthly Interest Due	\$ 166,438.17	\$	166,438.17
ii. Monthly Interest Paid	166,438.17		166,438.17
iii. Interest Shortfall	\$ -	\$	-
iv. Interest Carryover Due	\$ -	\$	-
v. Interest Carryover Paid	-		-
vi. Interest Carryover	\$ -	\$	-
vii. Monthly Principal Paid	\$ 1,448,731.66	\$	1,448,731.66
viii. Total Distribution Amount	\$ 1,615,169.83	\$	1,615,169.83

B.		Principal Distribution Amount Reconciliation	
i. Adjusted Pool Balance as of	2/28/2018	\$	81,700,008.50
ii. Adjusted Pool Balance as of	3/31/2018	\$	80,242,092.73
iii. Excess		\$	1,457,915.77
iv. Principal Shortfall for preceding Distribution Date			-
v. Amounts Due on a Note Final Maturity Date		\$	1,457,915.77
vi. Total Principal Distribution Amount as defined by Indenture		\$	1,448,731.66
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	9,184.11
viii. Principal Distribution Amount Shortfall		\$	1,448,731.66
ix. Noteholders' Principal Distribution Amount		\$	1,448,731.66
Total Principal Distribution Amount Paid		\$	1,448,731.66

C.		Additional Principal Paid	
Additional Principal Balance Paid		\$	-

D.		Reserve Fund Reconciliation	
i. Beginning Balance	2/28/2018	\$	383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	383,467.65
iv. Required Reserve Fund Balance		\$	383,467.65
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	383,467.65

E.		3/26/2018		Paydown Factors		4/25/2018	
Note Balance	\$	73,931,448.52				\$	72,482,716.86
Note Pool Factor		1.0000000000		0.0195956077			0.9804043923

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018	2/28/2018	3/31/2018
Interim:										
In School										
Subsidized Loans	6.261%	6.332%	63	61	152	150	\$224,336.53	\$219,961.53	0.28%	0.28%
Unsubsidized Loans	6.334%	6.334%	26	26	147	145	\$114,105.97	\$114,105.97	0.14%	0.14%
Grace										
Subsidized Loans	6.800%	6.253%	11	11	123	116	\$38,600.00	\$32,975.00	0.05%	0.04%
Unsubsidized Loans	6.800%	6.800%	6	6	123	123	\$14,927.00	\$14,927.00	0.02%	0.02%
Total Interim	6.356%	6.344%	106	104	147	145	\$381,969.50	\$381,969.50	0.49%	0.48%
Repayment										
Active										
0-30 Days Delinquent	5.885%	5.915%	14,998	15,730	137	139	\$51,662,250.90	\$56,111,270.10	64.15%	70.83%
31-60 Days Delinquent	6.010%	6.232%	689	725	136	143	\$2,982,004.80	\$3,362,032.55	3.70%	4.24%
61-90 Days Delinquent	5.725%	5.959%	495	433	131	129	\$2,131,061.69	\$1,876,600.03	2.65%	2.37%
91-120 Days Delinquent	6.258%	5.621%	292	319	144	134	\$1,483,975.09	\$1,463,657.80	1.84%	1.85%
121-150 Days Delinquent	5.672%	6.265%	275	225	147	116	\$1,289,473.51	\$1,255,373.96	1.80%	1.58%
151-180 Days Delinquent	5.633%	6.058%	244	207	140	115	\$1,262,365.91	\$824,521.67	1.57%	1.17%
181-210 Days Delinquent	5.888%	5.366%	186	206	114	145	\$735,336.34	\$1,091,183.65	0.91%	1.38%
211-240 Days Delinquent	5.717%	5.571%	153	165	146	115	\$782,243.51	\$608,157.52	0.97%	0.77%
241-270 Days Delinquent	5.041%	5.466%	80	131	165	154	\$377,915.54	\$669,087.64	0.47%	0.84%
271-300 Days Delinquent	0.000%	6.800%	0	1	100	100	\$0.00	\$0.19	0.00%	0.00%
>300 Days Delinquent	3.478%	3.285%	6	5	104	108	\$10,585.44	\$10,005.19	0.01%	0.01%
Deferment										
Subsidized Loans	5.579%	5.575%	1,036	1,036	138	138	\$3,066,777.27	\$3,064,216.06	3.81%	3.87%
Unsubsidized Loans	6.071%	6.046%	771	770	151	151	\$3,755,311.85	\$3,777,148.93	4.66%	4.77%
									0.00%	0.00%
Forbearance									0.00%	0.00%
Subsidized Loans	5.641%	5.707%	897	276	136	128	\$3,231,056.18	\$951,321.10	4.01%	1.20%
Unsubsidized Loans	6.613%	6.541%	765	240	149	135	\$5,669,269.32	\$1,848,548.38	7.04%	2.33%
Total Repayment	5.918%	5.922%	20,887	20,478	138	139	\$78,439,627.35	\$77,013,124.77	97.39%	97.21%
Claims In Process	6.329%	6.136%	368	363	138	148	\$1,706,245.81	\$1,824,359.42	2.12%	2.30%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.93%	5.93%	21,361	20,945	138	139	\$80,637,842.66	\$79,219,453.69	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 3/31/2018						
Loan Type	WAC	WARM	Number of Loans	Principal Amount		%
Consolidation - Subsidized	5.107%	173	131	\$	1,933,335.06	2.44%
Consolidation - Unsubsidized	6.151%	185	136	\$	2,704,851.83	3.41%
Stafford Subsidized	5.610%	126	11,442	\$	31,108,788.53	39.27%
Stafford Unsubsidized	5.645%	148	8,322	\$	33,662,469.15	42.49%
PLUS Loans	6.014%	132	915	\$	9,810,009.42	12.38%
Total	5.93%	139	20,945	\$	79,219,453.69	100.00%
School Type						
4 Year College	5.996%	136	14,797	\$	57,025,788.34	71.98%
Graduate ***	6.170%	85	3	\$	10,434.93	0.01%
Proprietary, Tech, Vocational and Other	5.731%	155	2,716	\$	12,021,590.47	15.18%
2 Year College	5.785%	136	3,429	\$	10,161,639.95	12.83%
Total	5.93%	139	20,945	\$	79,219,453.69	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 3/31/2018		
\$	79,219,453.69	Moheba
\$	-	AES
\$	79,219,453.69	Total

XII. Collateral Tables as of

3/31/2018

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	29	\$ 335,169.68	0.42%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	7	34,991.53	0.04%
Alaska	17	45,029.07	0.06%
Alabama	379	1,558,387.21	1.97%
Armed Forces Pacific	2	11,874.75	0.01%
Arkansas	677	2,440,934.94	3.08%
American Samoa	0	-	0.00%
Arizona	127	524,745.57	0.66%
California	517	3,259,578.98	4.11%
Colorado	186	697,416.13	0.88%
Connecticut	270	816,280.21	1.03%
District of Columbia	29	121,151.39	0.15%
Delaware	8	137,997.78	0.17%
Florida	367	1,433,529.50	1.81%
Georgia	313	1,310,455.19	1.65%
Guam	4	2,834.87	0.00%
Hawaii	17	63,361.95	0.08%
Iowa	71	223,840.53	0.29%
Idaho	18	63,378.48	0.08%
Illinois	1,087	3,733,345.71	4.71%
Indiana	103	401,952.59	0.51%
Kansas	519	1,973,585.39	2.49%
Kentucky	37	155,005.77	0.20%
Louisiana	244	856,149.04	1.08%
Massachusetts	315	881,029.54	1.11%
Maryland	97	530,558.55	0.68%
Maine	18	89,285.51	0.11%
Michigan	80	276,994.14	0.35%
Minnesota	99	445,612.66	0.56%
Missouri	9,334	31,007,940.12	39.14%
Mariana Islands	0	-	0.00%
Mississippi	2,953	12,272,614.44	15.49%
Montana	14	51,216.95	0.06%
North Carolina	201	1,163,085.36	1.48%
North Dakota	13	38,449.30	0.05%
Nebraska	67	304,513.43	0.38%
New Hampshire	20	117,568.91	0.15%
New Jersey	75	581,854.94	0.73%
New Mexico	25	130,463.39	0.16%
Nevada	40	134,854.67	0.17%
New York	471	2,300,816.92	2.90%
Ohio	98	441,175.13	0.56%
Oklahoma	110	432,588.77	0.55%
Oregon	66	332,152.66	0.42%
Pennsylvania	114	749,631.32	0.95%
Puerto Rico	6	20,146.52	0.03%
Rhode Island	38	197,356.27	0.25%
South Carolina	83	595,328.35	0.75%
South Dakota	8	14,849.09	0.02%
Tennessee	262	1,067,596.22	1.35%
Texas	885	3,270,523.88	4.13%
Utah	26	61,999.49	0.08%
Virginia	190	793,529.04	1.00%
Virgin Islands	3	6,175.62	0.01%
Vermont	7	23,513.33	0.03%
Washington	109	459,924.60	0.58%
Wisconsin	63	219,705.14	0.28%
West Virginia	14	37,858.10	0.05%
Wyoming	13	28,464.47	0.04%
	20,945	\$ 79,219,453.69	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	297	1,679,287.80	2.12%
708 - CSLP	8	54,641.57	0.07%
712 - FGLP	3	9,241.13	0.01%
717 - ISAC	604	1,627,918.07	2.05%
719 -	0	-	0.00%
721 - KHEAA	524	2,074,279.76	2.62%
722 - LASFAC	49	167,182.94	0.21%
723FAME	0	-	0.00%
725 - ASA	494	1,994,977.16	2.52%
726 - MHEAA	0	-	0.00%
729 - MDHE	11,653	40,471,385.37	51.09%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,877	8,520,110.62	10.76%
734 - NU HIGHER ED	4	28,113.85	0.04%
736 - NYSHESC	417	1,809,746.00	2.28%
740 - OGSLLP	20	124,719.67	0.16%
741 OSAC	0	-	0.00%
742 - PHEAA	25	282,516.51	0.36%
744 - RIHEAA	114	214,066.00	0.27%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,126	4,090,172.36	5.16%
751 - ECOMC	0	-	0.00%
753 - NELA	21	110,308.97	0.14%
755 - GLHEC	862	2,970,437.22	3.75%
800 - USAF	1,462	6,938,374.72	8.76%
836 - USAF	0	-	0.00%
927 - ECOMC	460	2,124,061.20	2.68%
951 - ECOMC	925	3,927,912.77	4.96%
	20,945	\$ 79,219,453.69	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,255	\$ 4,474,350.56	1.86%
24 TO 35	1,619	2,280,346.64	2.88%
36 TO 47	1,482	3,031,038.94	3.83%
48 TO 59	1,297	3,159,894.41	3.99%
60 TO 71	1,088	3,383,634.90	4.27%
72 TO 83	866	2,863,419.03	3.61%
84 TO 95	852	3,366,513.90	4.25%
96 TO 107	1,029	4,659,530.29	5.88%
108 TO 119	1,206	5,514,620.46	6.96%
120 TO 131	1,271	5,092,813.97	6.43%
132 TO 143	2,045	8,875,764.98	11.20%
144 TO 155	1,658	7,899,111.98	9.97%
156 TO 167	963	4,959,173.74	6.26%
168 TO 179	699	4,262,329.04	5.38%
180 TO 191	717	4,027,358.19	5.08%
192 TO 203	516	3,123,150.11	3.94%
204 TO 215	354	2,630,197.66	3.32%
216 TO 227	244	2,050,253.17	2.59%
228 TO 239	189	1,620,958.52	2.05%
240 TO 251	171	1,277,086.83	1.61%
252 TO 263	87	804,375.22	1.02%
264 TO 275	79	683,616.77	0.86%
276 TO 287	79	557,168.51	0.70%
288 TO 299	33	209,584.69	0.26%
300 TO 311	16	278,856.14	0.35%
312 TO 323	18	243,869.61	0.31%
324 TO 335	15	71,736.96	0.09%
336 TO 347	12	205,062.24	0.26%
348 TO 360	12	120,278.59	0.15%
361 AND GREATER	63	493,457.84	0.62%
	20,945	\$ 79,219,453.69	100.00%

XII. Collateral Tables as of 3/31/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	170	\$ 662,780.70	0.84%
REPAY YEAR 2	108	440,190.20	0.56%
REPAY YEAR 3	188	789,622.22	1.00%
REPAY YEAR 4	20,479	77,326,860.57	97.61%
Total	20,945	\$ 79,219,453.69	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	23	\$ (1,216.03)	0.00%
\$499.99 OR LESS	2,257	587,893.87	0.74%
\$500.00 TO \$999.99	2,253	1,689,807.28	2.13%
\$1000.00 TO \$1999.99	4,079	6,044,278.49	7.63%
\$2000.00 TO \$2999.99	3,291	8,228,320.81	10.39%
\$3000.00 TO \$3999.99	2,819	9,113,901.42	11.50%
\$4000.00 TO \$5999.99	3,004	14,854,950.86	18.75%
\$6000.00 TO \$7999.99	1,689	11,606,709.33	14.65%
\$8000.00 TO \$9999.99	688	5,951,439.49	7.51%
\$10000.00 TO \$14999.99	537	6,475,077.38	8.17%
\$15000.00 TO \$19999.99	210	3,611,161.57	4.56%
\$20000.00 TO \$24999.99	104	2,299,687.66	2.90%
\$25000.00 TO \$29999.99	60	1,657,170.36	2.09%
\$30000.00 TO \$34999.99	41	1,343,589.09	1.70%
\$35000.00 TO \$39999.99	26	980,989.03	1.24%
\$40000.00 TO \$44999.99	26	1,100,055.37	1.39%
\$45000.00 TO \$49999.99	18	858,600.21	1.08%
\$50000.00 TO \$54999.99	13	677,277.35	0.85%
\$55000.00 TO \$59999.99	9	512,829.12	0.65%
\$60000.00 TO \$64999.99	4	249,377.35	0.31%
\$65000.00 TO \$69999.99	3	200,546.99	0.25%
\$70000.00 TO \$74999.99	3	217,239.34	0.27%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	2	167,987.29	0.21%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	6	791,790.06	1.00%
Total	20,945	\$ 79,219,453.69	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	24	\$ 50,102.25	0.06%
OCTOBER 1, 1993 - JUNE 30, 2006	7,813	23,152,591.57	29.23%
JULY 1, 2006 - PRESENT	13,108	58,016,759.87	72.71%
Total	20,945	\$ 79,219,453.69	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	18,165	\$ 66,134,474.07	83.48%
31 to 60	725	3,362,032.55	4.24%
61 to 90	433	1,876,600.03	2.37%
91 to 120	319	1,463,657.80	1.85%
121 and Greater	1,303	6,382,689.24	8.06%
Total	20,945	\$ 79,219,453.69	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	332	\$ 540,355.08	0.68%
2.00% TO 2.49%	2	1,933.87	0.00%
2.50% TO 2.99%	681	2,040,590.89	2.58%
3.00% TO 3.49%	6,483	17,255,306.25	21.78%
3.50% TO 3.99%	257	1,219,397.17	1.54%
4.00% TO 4.49%	224	1,265,957.60	1.60%
4.50% TO 4.99%	138	802,016.91	1.01%
5.00% TO 5.49%	35	485,844.71	0.61%
5.50% TO 5.99%	89	489,477.47	0.62%
6.00% TO 6.49%	70	562,485.27	0.71%
6.50% TO 6.99%	11,887	44,542,155.39	56.23%
7.00% TO 7.49%	30	339,858.39	0.43%
7.50% TO 7.99%	3	110,908.91	0.14%
8.00% TO 8.49%	116	1,539,276.83	1.94%
8.50% TO 8.99%	581	7,565,033.40	9.55%
9.00% OR GREATER	17	458,855.55	0.58%
Total	20,945	\$ 79,219,453.69	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	20,759	\$ 78,143,892.52	98.64%
91 DAY T-BILL INDEX	186	1,075,561.17	1.36%
Total	20,945	\$ 79,219,453.69	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,073	\$ 10,270,209.28	12.96%
PRE-APRIL 1, 2006	7,573	22,506,549.51	28.41%
PRE-OCTOBER 1, 1993	24	50,102.25	0.06%
PRE-OCTOBER 1, 2007	10,275	46,392,592.65	58.56%
Total	20,945	\$ 79,219,453.69	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.70150%
LIBOR Rate for Accrual Period			1.8715%
First Date in Accrual Period			3/26/18
Last Date in Accrual Period			4/24/18
Days in Accrual Period			30

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	***	
				Prepayment Volume	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,657,423.03	1.27%	14.04%	1,725,460.98	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,567.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,254,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,863.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,788,682.06	1.05%	11.75%	1,084,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,876,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,369.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,696.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,225.28	
1/25/2018	84,584,595.72	0.80%	13.06%	677,398.20	
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,380.34	
3/26/2018	82,645,002.42	1.20%	13.31%	988,891.67	
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note