

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
	12/31/2017		Activity		1/31/2018				
i. Portfolio Principal Balance	\$	492,112,958.22	\$	(6,150,353.99)	\$	485,962,604.23			
ii. Interest Expected to be Capitalized		3,008,451.00				3,198,943.23			
iii. Pool Balance (i + ii)	\$	495,121,409.22			\$	489,161,547.46			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	496,571,273.57			\$	490,611,411.81			
v. Other Accrued Interest	\$	13,998,343.92			\$	13,707,457.44			
vi. Weighted Average Coupon (WAC)		5.380%				5.376%			
vii. Weighted Average Remaining Months to Maturity (WARM)		152				152			
viii. Number of Loans		94,374				92,790			
ix. Number of Borrowers		42,205				41,482			
x. Average Borrower Indebtedness	\$	11,660.06			\$	11,715.02			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.394%				0.457%			
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		109.04%				109.31%			
Adjusted Pool Balance	\$	496,571,273.57			\$	490,611,411.81			
Bonds Outstanding after Distribution	\$	455,405,607.31			\$	448,823,346.93			
Informational purposes only:									
Cash in Transit at month end	\$	1,077,929.72			\$	920,264.35			
Outstanding Debt Adjusted for Cash in Transit	\$	454,327,677.59			\$	447,903,082.58			
Pool Balance to Original Pool Balance		51.22%				50.61%			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		109.30%				109.54%			
B. Notes									
	CUSIP	Spread	Coupon Rate	1/25/2018	%	Interest Due	2/26/2018	%	
i. Notes	606072LB0	0.55%	2.1135%	\$ 455,405,607.31	100.00%	\$ 854,685.00	\$ 448,823,346.93	100.00%	
iii. Total Notes				\$ 455,405,607.31	100.00%	\$ 854,685.00	\$ 448,823,346.93	100.00%	
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period	1.561350%	Collection Period:			Record Date	2/23/2018			
First Date in Accrual Period	1/25/2018	First Date in Collection Period		1/1/2018	Distribution Date	2/26/2018			
Last Date in Accrual Period	2/25/2018	Last Date in Collection Period		1/31/2018					
Days in Accrual Period	32								
C. Reserve Fund									
	12/31/2017				1/31/2018				
i. Required Reserve Fund Balance		0.25%				0.25%			
ii. Specified Reserve Fund Balance	\$	1,449,864.35			\$	1,449,864.35			
iii. Reserve Fund Floor Balance	\$	1,449,864.35			\$	1,449,864.35			
iv. Reserve Fund Balance after Distribution Date	\$	1,449,864.35			\$	1,449,864.35			
D. Other Fund Balances									
	12/31/2017				1/31/2018				
i. Collection Fund*	\$	7,794,731.95			\$	8,871,233.38			
ii. Capitalized Interest Fund	\$	-			\$	-			
iii. Department Rebate Fund	\$	775,653.62			\$	1,024,841.28			
iv. Acquisition Fund	\$	-			\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances	\$	10,020,249.92			\$	11,345,939.01			

IV. Transactions for the Time Period		01/1/2018-01/31/2018	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,531,770.94
ii.	Principal Collections from Guarantor		1,816,518.52
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,184,450.56
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	7,532,740.02
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	6,394.45
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(542,931.99)
iv.	Capitalized Interest		(809,453.30)
v.	Total Non-Cash Principal Activity	\$	(1,345,990.84)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(36,395.19)
ii.	Total Principal Additions	\$	(36,395.19)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	6,150,353.99
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,074,919.14
ii.	Interest Claims Received from Guarantors		47,666.19
iii.	Late Fees & Other		15,927.63
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		62,737.49
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,201,250.45
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	30,873.34
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,792,421.23)
iv.	Capitalized Interest		809,453.30
v.	Total Non-Cash Interest Adjustments	\$	(952,094.59)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(18,757.32)
ii.	Total Interest Additions	\$	(18,757.32)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	230,398.54
I.	Defaults Paid this Month (Ai + Eii)	\$	1,864,184.71
J.	Cumulative Defaults Paid to Date	\$	174,377,273.10
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2017	\$ 3,008,451.00
	Interest Capitalized into Principal During Collection Period (B-iv)		(809,453.30)
	Change in Interest Expected to be Capitalized		999,945.53
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2018	\$ 3,198,943.23

V. Cash Receipts for the Time Period		01/1/2018-01/31/2018	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	5,348,289.46
ii.	Principal Received from Loans Consolidated		2,184,450.56
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	7,532,740.02
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,122,585.33
ii.	Interest Received from Loans Consolidated		62,737.49
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		15,927.63
vii.	Total Interest Collections	\$	1,201,250.45
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	9,217.71
E.	Total Cash Receipts during Collection Period	\$	8,743,208.18

VI. Cash Payment Detail and Available Funds for the Time Period		01/1/2018-01/31/2018	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(350,711.00)
D.	Administration Fees	\$	(61,890.18)
E.	Transfer to Department Rebate Fund	\$	(249,187.66)
F.	Monthly Rebate Fees	\$	(232,370.32)
G.	Interest Payments on Notes	\$	(808,428.77)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(6,085,606.23)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	12/31/2017	\$ 7,794,731.95
ii.	Principal Paid During Collection Period (I)		(6,085,606.23)
iii.	Interest Paid During Collection Period (G)		(808,428.77)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,733,990.47
v.	Deposits in Transit		121,487.41
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(894,159.16)
vii.	Total Investment Income Received for Month (V-D)		9,217.71
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	8,871,233.38

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 8,871,233.38	\$ 8,871,233.38
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 507,167.69	\$ 8,364,065.69
C.	Trustee Fee	\$ 9,677.37	\$ 8,354,388.32
D.	Servicing Fee	\$ 346,489.43	\$ 8,007,898.89
E.	Administration Fee	\$ 61,145.19	\$ 7,946,753.70
F.	Department Rebate Fund	\$ 279,640.51	\$ 7,667,113.19
G.	Monthly Rebate Fees	\$ 230,167.81	\$ 7,436,945.38
H.	Interest Payments on Notes	\$ 854,685.00	\$ 6,582,260.38
L.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 6,582,260.38
J.	Principal Distribution Amount	\$ 6,582,260.38	\$ -
K.	Carryover Servicing Fees	\$ -	\$ -
L.	Accelerated payment of principal to noteholders	\$ -	\$ -
M.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions				
A.				
Distribution Amounts		Combined	Class A-1	
i. Monthly Interest Due	\$	854,685.00	\$ 854,685.00	
ii. Monthly Interest Paid	\$	854,685.00	\$ 854,685.00	
iii. Interest Shortfall	\$	-	\$ -	
iv. Interest Carryover Due	\$	-	\$ -	
v. Interest Carryover Paid	\$	-	\$ -	
vi. Interest Carryover	\$	-	\$ -	
vii. Monthly Principal Paid	\$	6,582,260.38	\$ 6,582,260.38	
viii. Total Distribution Amount	\$	7,436,945.38	\$ 7,436,945.38	
B.				
Principal Distribution Amount Reconciliation				
i. Notes Outstanding as of	12/31/2017	\$	455,405,607.31	
ii. Adjusted Pool Balance as of	1/31/2018	\$	490,611,411.81	
iii. Less Specified Overcollateralization Amount		\$	44,596,577.33	
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	446,014,834.48	
v. Excess		\$	9,390,772.83	
vi. Principal Shortfall for preceding Distribution Date		\$	-	
vii. Amounts Due on a Note Final Maturity Date		\$	-	
viii. Total Principal Distribution Amount as defined by Indenture		\$	9,390,772.83	
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	6,582,260.38	
x. Principal Distribution Amount Shortfall		\$	2,808,512.45	
xi. Noteholders' Principal Distribution Amount		\$	6,582,260.38	
Total Principal Distribution Amount Paid		\$	6,582,260.38	
C.				
Additional Principal Paid				
Additional Principal Balance Paid		\$	-	
D.				
Reserve Fund Reconciliation				
i. Beginning Balance	12/31/2017	\$	1,449,864.35	
ii. Amounts, if any, necessary to reinstate the balance		\$	-	
iii. Total Reserve Fund Balance Available		\$	1,449,864.35	
iv. Required Reserve Fund Balance		\$	1,449,864.35	
v. Excess Reserve - Apply to Collection Fund		\$	-	
vi. Ending Reserve Fund Balance		\$	1,449,864.35	
E.				
Note Balances		1/25/2018	Paydown Factors	2/26/2018
Note Balance	\$	455,405,607.31		\$ 448,823,346.93
Note Pool Factor		1.0000000000	0.0144536217	0.9855463783

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018	12/31/2017	1/31/2018	
Interim:											
In School											
Subsidized Loans	5.705%	5.586%	118	112	149	149	\$ 439,153.06	\$ 413,084.66	0.09%	0.09%	
Unsubsidized Loans	5.490%	5.508%	124	115	148	150	453,699.15	436,678.31	0.09%	0.09%	
Grace											
Subsidized Loans	5.247%	5.590%	43	45	123	122	142,899.29	161,257.82	0.03%	0.03%	
Unsubsidized Loans	5.440%	5.377%	29	35	123	123	91,616.50	99,645.04	0.02%	0.02%	
Total Interim	5.539%	5.537%	314	307	143	143	\$ 1,127,668.00	\$ 1,110,665.83	0.23%	0.23%	
Repayment											
Active											
0-30 Days Delinquent	5.320%	5.310%	71,543	70,317	150	150	\$ 372,930,747.10	\$ 366,568,472.74	75.78%	75.43%	
31-60 Days Delinquent	5.662%	5.674%	2,929	3,049	154	154	16,687,809.84	17,339,314.42	3.39%	3.57%	
61-90 Days Delinquent	5.615%	5.791%	1,952	1,562	149	153	10,543,762.01	8,554,390.89	2.14%	1.76%	
91-120 Days Delinquent	5.601%	5.653%	1,796	1,275	147	155	9,572,418.50	7,248,003.22	1.95%	1.49%	
121-150 Days Delinquent	5.653%	5.684%	1,456	1,315	148	150	7,891,053.23	7,130,959.52	1.60%	1.47%	
151-180 Days Delinquent	5.429%	5.689%	1,007	1,137	149	144	5,625,928.07	6,386,505.95	1.14%	1.31%	
181-210 Days Delinquent	5.600%	5.589%	660	709	159	147	3,680,075.29	3,579,265.65	0.75%	0.74%	
211-240 Days Delinquent	5.692%	5.611%	565	533	142	158	2,921,161.73	3,339,878.19	0.59%	0.69%	
241-270 Days Delinquent	5.399%	5.750%	527	418	120	151	2,059,699.29	2,196,901.06	0.42%	0.45%	
271-300 Days Delinquent	4.689%	0.000%	21	0	154	0	72,479.27		0.01%	0.00%	
>300 Days Delinquent	4.984%	4.615%	51	44	120	119	101,072.69	84,455.25	0.02%	0.02%	
Deferment											
Subsidized Loans	5.161%	5.156%	4,361	4,385	155	156	15,293,708.27	15,378,600.15	3.11%	3.16%	
Unsubsidized Loans	5.618%	5.627%	2,969	2,998	188	190	17,635,433.65	17,833,962.74	3.58%	3.67%	
Forbearance											
Subsidized Loans	5.326%	5.203%	1,384	1,669	144	150	6,400,929.08	7,949,687.56	1.30%	1.64%	
Unsubsidized Loans	6.045%	5.934%	1,185	1,342	163	166	10,326,587.03	11,924,505.96	2.10%	2.45%	
Total Repayment	5.377%	5.374%	92,406	90,753	152	152	\$ 481,742,865.05	\$ 475,514,903.70	97.89%	97.85%	
Claims In Process	5.549%	5.408%	1,654	1,730	162	162	9,243,025.17	9,337,034.70	1.88%	1.92%	
Aged Claims Rejected											
Grand Total	6.380%	5.376%	94,374	92,790	152	152	\$ 492,112,958.22	\$ 485,962,604.23	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2018						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	
						%
Consolidation - Subsidized	4.976%	155	9,564	\$	111,822,973.20	23.01%
Consolidation - Unsubsidized	5.429%	178	9,687		144,492,551.61	29.73%
Stafford Subsidized	5.298%	125	42,381		103,428,062.35	21.28%
Stafford Unsubsidized	5.485%	148	29,438		110,406,603.42	22.72%
PLUS Loans	7.453%	125	1,740		15,812,413.45	3.25%
Total	5.376%	152	92,790	\$	485,962,604.23	100.00%
School Type						
4 Year College	5.343%	153	62,685	\$	352,386,721.67	72.51%
Graduate	6.135%	184	24		168,252.18	0.03%
Proprietary, Tech, Vocational and Other	5.469%	157	14,798		79,839,407.62	16.43%
2 Year College	5.452%	147	15,283		53,568,222.76	11.02%
Total	5.376%	152	92,790	\$	485,962,604.23	100.00%

XI. Servicer Totals 1/31/2018		
\$	485,962,604.23	Mohela
	-	AES
\$	485,962,604.23	Total

XII. Collateral Tables as of 1/31/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	450	\$ 1,721,985.05	0.35%
REPAY YEAR 2	222	779,895.18	0.16%
REPAY YEAR 3	430	1,751,386.26	0.36%
REPAY YEAR 4	91,688	481,709,337.74	99.12%
Total	92,790	\$ 485,962,604.23	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	64	\$ (3,971.66)	0.00%
\$499.99 OR LESS	9,373	2,432,288.24	0.50%
\$500.00 TO \$999.99	9,639	7,193,833.41	1.48%
\$1000.00 TO \$1999.99	17,780	26,391,060.31	5.43%
\$2000.00 TO \$2999.99	13,842	34,626,496.54	7.13%
\$3000.00 TO \$3999.99	11,166	38,629,144.97	7.95%
\$4000.00 TO \$5999.99	11,226	55,309,589.67	11.38%
\$6000.00 TO \$7999.99	6,517	45,109,027.15	9.28%
\$8000.00 TO \$9999.99	3,318	29,554,908.21	6.08%
\$10000.00 TO \$14999.99	3,782	46,054,296.52	9.48%
\$15000.00 TO \$19999.99	1,957	33,917,591.23	6.98%
\$20000.00 TO \$24999.99	1,199	26,682,867.51	5.49%
\$25000.00 TO \$29999.99	736	20,101,747.73	4.14%
\$30000.00 TO \$34999.99	550	17,738,678.90	3.65%
\$35000.00 TO \$39999.99	364	13,580,409.19	2.79%
\$40000.00 TO \$44999.99	251	10,609,947.01	2.18%
\$45000.00 TO \$49999.99	204	9,666,495.59	1.99%
\$50000.00 TO \$54999.99	146	7,639,480.41	1.57%
\$55000.00 TO \$59999.99	115	6,592,980.55	1.36%
\$60000.00 TO \$64999.99	100	6,231,183.75	1.28%
\$65000.00 TO \$69999.99	64	4,308,809.64	0.89%
\$70000.00 TO \$74999.99	51	3,683,917.86	0.76%
\$75000.00 TO \$79999.99	48	3,698,749.69	0.76%
\$80000.00 TO \$84999.99	45	3,692,118.68	0.76%
\$85000.00 TO \$89999.99	23	2,003,380.10	0.41%
\$90000.00 AND GREATER	230	30,517,593.13	6.28%
Total	92,790	\$ 485,962,604.23	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	81,018	\$ 420,765,894.98	86.58%
31 to 60	3,049	17,339,314.42	3.57%
61 to 90	1,562	6,554,390.89	1.36%
91 to 120	1,275	7,248,003.22	1.49%
121 and Greater	5,886	32,055,000.72	6.60%
Total	92,790	\$ 485,962,604.23	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.59% OR LESS	570	\$ 889,156.93	0.18%
2.00% TO 2.49%	43	294,529.66	0.06%
2.50% TO 2.99%	6,256	35,660,778.25	7.34%
3.00% TO 3.49%	31,679	94,989,041.25	19.55%
3.50% TO 3.99%	2,718	27,218,645.21	5.60%
4.00% TO 4.49%	2,986	29,717,033.36	6.12%
4.50% TO 4.99%	2,370	26,391,285.73	5.43%
5.00% TO 5.49%	1,101	15,632,595.56	3.22%
5.50% TO 5.99%	920	12,235,418.04	2.52%
6.00% TO 6.49%	1,860	19,806,834.92	4.08%
6.50% TO 6.99%	38,373	154,484,840.48	31.79%
7.00% TO 7.49%	1,368	22,220,141.28	4.57%
7.50% TO 7.99%	569	11,379,437.82	2.34%
8.00% TO 8.49%	1,082	20,377,190.54	4.19%
8.50% TO 8.99%	958	10,658,861.94	2.19%
9.00% OR GREATER	127	4,036,813.26	0.83%
Total	92,790	\$ 485,962,604.23	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	90,160	\$ 464,533,221.61	95.59%
91 DAY T-BILL INDEX	2,630	21,429,382.62	4.41%
Total	92,790	\$ 485,962,604.23	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	10,536	\$ 48,801,454.08	10.04%
PRE-APRIL 1, 2006	44,892	236,882,979.36	48.75%
PRE-OCTOBER 1, 1993	167	1,127,811.00	0.23%
PRE-OCTOBER 1, 2007	37,195	199,150,359.79	40.98%
Total	92,790	\$ 485,962,604.23	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	167	\$ 1,127,811.00	0.23%
OCTOBER 1, 1993 - JUNE 30,2006	46,969	245,387,491.09	50.50%
JULY 1, 2006 - PRESENT	45,654	239,447,302.14	49.27%
Total	92,790	\$ 485,962,604.23	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.1135%
LIBOR Rate for Accrual Period			1.56135%
First Date in Accrual Period			1/25/18
Last Date in Accrual Period			2/25/18
Days in Accrual Period			32

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$	6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$	4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$	5,882,017.21
4/25/2016	\$ 649,590,781.32	0.97%	9.58%	\$	6,300,614.91
5/25/2016	\$ 641,084,617.47	0.85%	9.51%	\$	5,458,468.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$	6,195,966.49
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$	4,861,896.87
8/25/2016	\$ 618,365,668.02	0.63%	9.30%	\$	3,880,432.03
9/29/2016	\$ 612,197,896.42	1.13%	9.50%	\$	6,902,866.75
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$	4,176,624.00
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$	4,389,954.78
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$	4,666,704.68
1/25/2017	\$ 584,175,817.39	0.96%	9.51%	\$	5,550,375.06
2/27/2017	\$ 576,960,569.95	0.89%	9.67%	\$	5,158,860.80
3/27/2017	\$ 569,871,626.39	0.82%	9.58%	\$	4,685,551.94
4/25/2017	\$ 563,652,639.27	1.12%	9.71%	\$	6,324,477.74
5/25/2017	\$ 555,074,978.53	0.84%	9.70%	\$	4,876,865.46
6/26/2017	\$ 548,808,462.74	1.10%	9.80%	\$	6,040,411.49
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$	7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$	4,544,534.17
9/25/2017	\$ 528,132,632.09	1.09%	10.53%	\$	5,714,628.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$	4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$	4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$	3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$	4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$	5,094,307.79

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note	