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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	U S Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		10/31/2017		Activity		1/31/2018			
i.	Portfolio Principal Balance		\$ 77,725,572.94	\$	2,575,373.03	\$	75,150,199.91		
ii.	Interest Expected to be Capitalized		245,081.38				228,188.35		
iii.	<b>Pool Balance (i + ii)</b>		<b>\$ 77,970,654.32</b>				<b>\$ 75,378,388.26</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)</b>		<b>\$ 78,260,714.25</b>				<b>\$ 75,668,448.19</b>		
v.	Other Accrued Interest		\$ 1,532,621.67				\$ 1,597,773.91		
vi.	Weighted Average Coupon (WAC)		5.215%				5.214%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		156				156		
viii.	Number of Loans		8,276				8,003		
ix.	Number of Borrowers		5,074				4,888		
x.	Average Borrower Indebtedness		\$ 15,318.40			\$	15,380.72		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.1217%				0.2386%		
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution		118.80%				119.21%		
	Adjusted Pool Balance		\$ 78,260,714.25				\$ 75,668,448.19		
	Bond Outstanding after Distribution		\$ 65,877,147.44				\$ 63,476,834.42		
xii.	Parity Ratio (Assets / Liabilities)		120.54%				121.44%		
	Assets		\$ 83,195,073.59				\$ 80,816,711.65		
	Liabilities		\$ 69,019,221.02				\$ 66,549,271.18		
Informational Purposes Only:									
	Cash in Transit at month end		\$ 132,592.30				\$ 180,543.37		
	Outstanding Debt Adjusted for Cash in Transit		\$ 65,744,555.14				\$ 63,296,291.05		
	Pool Balance to Original Pool Balance		100.32%				98.98%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		119.04%				119.55%		
B. Notes									
		CUSIP	Spread	Coupon Rate	11/27/2017	%	Interest Due	2/26/2018	%
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	2.51233%	65,877,147.44	100.00%	418,360.20	63,476,834.42	100.00%
iii.	<b>Total Notes</b>				<b>\$ 65,877,147.44</b>	<b>100.00%</b>	<b>\$ 418,360.20</b>	<b>\$ 63,476,834.42</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
<b>LIBOR Rate for Accrual Period</b>		1.462330%	<b>Collection Period:</b>			<b>Record Date</b>	2/23/2018		
<b>First Date in Accrual Period</b>		11/27/2017	<b>First Date in Collection Period</b>		11/1/2017	<b>Distribution Date</b>	2/26/2018		
<b>Last Date in Accrual Period</b>		2/25/2018	<b>Last Date in Collection Period</b>		1/31/2018				
<b>Days in Accrual Period</b>		91							
C. Reserve Fund									
		10/31/2017		1/31/2018					
i.	Required Reserve Fund Balance		0.15%		0.15%				
ii.	Specified Reserve Fund Balance		\$ 290,059.93		\$ 290,059.93				
iii.	Reserve Fund Floor Balance		\$ 290,059.93		\$ 290,059.93				
iv.	Reserve Fund Balance after Distribution Date		\$ 290,059.93		\$ 290,059.93				
D. Other Fund Balances									
		10/31/2017		1/31/2018					
i.	Collection Fund*		\$ 3,010,079.45		\$ 3,137,937.53				
ii.	Capitalized Interest Fund		\$ -		\$ -				
iii.	Department Rebate Fund		\$ 190,347.09		\$ 160,572.21				
iv.	Acquisition Fund		\$ -		\$ -				
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 3,490,486.47</b>		<b>\$ 3,588,569.67</b>				

IV. Transactions for the Time Period		11/1/17-1/31/18	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,892,206.13
ii.	Principal Collections from Guarantor		423,468.04
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		577,118.86
vi.	Other System Adjustments		
vii.	<b>Total Principal Collections</b>	\$	<b>2,892,793.03</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	87.02
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(64,209.45)
iv.	Capitalized Interest		(245,439.58)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(309,562.01)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(7,857.99)
ii.	<b>Total Principal Additions</b>	\$	<b>(7,857.99)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>2,575,373.03</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	630,895.37
ii.	Interest Claims Received from Guarantors		12,380.11
iii.	Late Fees & Other		6,465.99
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		10,638.44
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(233,556.18)
ix.	Interest Benefit Payments		43,277.06
x.	<b>Total Interest Collections</b>	\$	<b>470,100.79</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	8,068.95
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(813,954.99)
iv.	Capitalized Interest		245,439.58
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(560,446.46)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(8,287.74)
ii.	<b>Total Interest Additions</b>	\$	<b>(8,287.74)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(98,633.41)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>435,848.15</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>(33,542,887.17)</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2017	\$ 245,081.38
	Interest Capitalized into Principal During Collection Period (B-iv)		(245,439.58)
	Change in Interest Expected to be Capitalized		228,546.55
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2018	\$ 228,188.35

V. Cash Receipts for the Time Period		11/1/17-1/31/18	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,315,674.17
ii.	Principal Received from Loans Consolidated		577,118.86
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>2,892,793.03</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	643,275.48
ii.	Interest Received from Loans Consolidated		10,638.44
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(190,279.12)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		6,465.99
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>470,100.79</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>6,448.15</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>3,369,341.97</b>

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/17-1/31/18	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees		
<b>B.</b>	Trustee Fees & Custodian Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(97,357.98)
<b>D.</b>	Administration Fees	\$	(9,735.80)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(160,504.24)
<b>F.</b>	Monthly Rebate Fees	\$	(205,712.63)
<b>G.</b>	Interest Payments on Notes	\$	(422,124.71)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(2,415,949.24)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	10/31/2017	\$ 3,010,079.45
ii.	Principal Paid During Collection Period (I)		(2,415,949.24)
iii.	Interest Paid During Collection Period (G)		(422,124.71)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,362,893.82
v.	Deposits in Transit		69,900.71
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(473,310.65)
vii.	Total Investment Income Received for Quarter (V-D)		6,448.15
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>3,137,937.53</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,137,937.53	\$ 3,137,937.53
B.	Annual Surveillance Fee - AES & S & P	\$ 170,443.14	\$ 2,967,494.39
C.	Trustee Fee/Safe Deposit Fees	\$ 2,195.90	\$ 2,965,298.49
D.	Servicing Fee	\$ 31,696.75	\$ 2,933,601.74
E.	Administration Fee	\$ 3,169.68	\$ 2,930,432.06
F.	Department Rebate Fund	\$ 44,550.35	\$ 2,885,881.71
G.	Monthly Rebate Fees	\$ 67,208.49	\$ 2,818,673.22
H.	Interest Payments on Notes	\$ 418,360.20	\$ 2,400,313.02
I.	Reserve Fund Deposits	\$ -	\$ 2,400,313.02
J.	Principal Distribution Amount		\$ 2,400,313.02
	Class A-1		\$ -
	Class A-2	\$ 2,400,313.02	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

<b>VIII. Distributions</b>			
<b>A. Distribution Amounts</b>			
	<b>Combined</b>	<b>Class A-1</b>	<b>Class A-2</b>
i. Quarterly Interest Due	\$ 418,360.20	\$ -	\$ 418,360.20
ii. Quarterly Interest Paid	\$ 418,360.20	\$ -	\$ 418,360.20
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,400,313.02	\$ -	\$ 2,400,313.02
viii. Total Distribution Amount	\$ 2,818,673.22	\$ -	\$ 2,818,673.22
<b>B. Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of 10/31/2017		\$ 78,260,714.25	
ii. Adjusted Pool Balance as of 1/31/2018		\$ 75,668,448.19	
iii. Excess		\$ 2,592,266.06	
iv. Principal Shortfall for preceding Distribution Date		\$ -	
v. Amounts Due on a Note Final Maturity Date		\$ -	
vi. Total Principal Distribution Amount as defined by Indenture		\$ 2,592,266.06	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,400,313.02	
viii. Principal Distribution Amount Shortfall		\$ 191,953.04	
ix. Noteholders' Principal Distribution Amount		\$ 2,400,313.02	
Total Principal Distribution Amount Paid		\$ 2,400,313.02	
<b>C. Additional Principal Paid</b>			
Additional Principal Balance Paid		\$ -	
<b>D. Reserve Fund Reconciliation</b>			
i. Beginning Balance	10/31/2017	\$ 290,059.93	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 290,059.93	
iv. Required Reserve Fund Balance		\$ 290,059.93	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -	
vi. Ending Reserve Fund Balance		\$ 290,059.93	
<b>E. Note Balances</b>			
	<b>11/27/2017</b>	<b>Paydown Factors</b>	<b>2/26/2018</b>
i. Total Note Factor	1.0000000000	0.0364362015	0.9635637985
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 65,877,147.44		\$ 63,476,834.42
A-2 Note Pool Factor	1.0000000000	0.0364362015	0.9635637985

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2017	1/31/2018	10/31/2017	1/31/2018	10/31/2017	1/31/2018	10/31/2017	1/31/2018	10/31/2017	1/31/2018	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
<b>Grace</b>											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
<b>Total Interim</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.102%	5.107%	7,101	6,872	149	150	\$ 63,145,199.91	\$ 61,462,192.18	81.24%	81.79%	
31-60 Days Delinquent	5.930%	5.817%	203	152	162	162	2,819,358.99	1,977,274.52	3.63%	2.63%	
61-90 Days Delinquent	5.536%	5.381%	92	86	176	176	1,179,150.87	1,297,412.62	1.52%	1.73%	
91-120 Days Delinquent	5.321%	6.027%	100	61	150	162	992,359.17	684,487.04	1.28%	0.91%	
121-150 Days Delinquent	5.966%	5.904%	38	71	152	197	373,200.71	854,522.61	0.48%	1.14%	
151-180 Days Delinquent	5.126%	5.094%	33	43	142	179	313,113.05	521,428.08	0.40%	0.69%	
181-210 Days Delinquent	6.077%	5.584%	41	58	166	145	563,911.39	533,302.42	0.73%	0.71%	
211-240 Days Delinquent	5.493%	6.053%	31	23	193	144	330,287.90	161,321.47	0.42%	0.21%	
241-270 Days Delinquent	6.349%	5.028%	23	15	233	151	479,722.66	181,919.20	0.62%	0.24%	
271-300 Days Delinquent	5.306%	0.000%	14	0	245	0	243,253.44	-	0.31%	0.00%	
>300 Days Delinquent	6.027%	0.000%	4	0	211	0	107,514.03	-	0.14%	0.00%	
<b>Deferment</b>											
Subsidized Loans	5.142%	5.149%	180	170	165	165	1,486,955.17	1,474,259.65	1.91%	1.96%	
Unsubsidized Loans	5.486%	5.675%	172	156	201	201	1,501,723.32	1,500,597.38	1.93%	2.00%	
<b>Forbearance</b>											
Subsidized Loans	5.314%	5.684%	91	78	161	157	1,073,502.48	943,980.19	1.38%	1.26%	
Unsubsidized Loans	6.243%	6.221%	100	99	232	219	2,576,013.97	2,004,022.58	3.31%	2.67%	
<b>Total Repayment</b>	<b>5.214%</b>	<b>5.204%</b>	<b>8,223</b>	<b>7,884</b>	<b>156</b>	<b>155</b>	<b>\$ 77,185,267.06</b>	<b>\$ 73,596,719.94</b>	<b>99.30%</b>	<b>97.93%</b>	
Claims In Process	5.343%	5.664%	53	119	143	198	\$ 540,305.88	\$ 1,553,479.97	0.70%	2.07%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.215%</b>	<b>5.214%</b>	<b>8,276</b>	<b>8,003</b>	<b>156</b>	<b>156</b>	<b>\$ 77,725,572.94</b>	<b>\$ 75,150,199.91</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 1/31/2018						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.887%	142	3,804	\$ 31,012,209.02	41.27%	
Consolidation - Unsubsidized	5.447%	165	4,140	43,976,570.47	58.52%	
Stafford Subsidized	4.908%	116	33	77,198.97	0.10%	
Stafford Unsubsidized	4.019%	146	24	74,023.23	0.10%	
PLUS Loans	4.080%	55	2	10,198.22	0.01%	
<b>Total</b>	<b>5.214%</b>	<b>156</b>	<b>8,003</b>	<b>\$ 75,150,199.91</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.104%	154	6,163	\$ 60,490,323.23	80.49%	
Graduate ***	0.000%	0	0	0	0.00%	
Proprietary, Tech, Vocational and Other	5.670%	165	878	8,387,887.08	11.16%	
2 Year College	5.664%	155	962	6,271,989.60	8.35%	
<b>Total</b>	<b>5.214%</b>	<b>156</b>	<b>8,003</b>	<b>\$ 75,150,199.91</b>	<b>100.00%</b>	

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 1/31/2018		
\$	75,150,199.91	Mohela
\$	-	AES
\$	75,150,199.91	Total

**XII. Collateral Tables as of 1/31/2018**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	13	\$ 122,825.74	0.16%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	1	25,579.04	0.03%
Alaska	2	2,894.22	0.00%
Alabama	23	158,887.32	0.21%
Armed Forces Pacific	2	30,858.03	0.04%
Arkansas	78	913,873.45	1.22%
American Samoa	0	-	0.00%
Arizona	33	359,695.30	0.48%
California	142	1,743,650.91	2.32%
Colorado	85	682,002.15	0.91%
Connecticut	19	220,162.28	0.29%
District of Columbia	6	26,136.59	0.03%
Delaware	2	51,453.76	0.07%
Florida	108	928,982.70	1.24%
Georgia	52	592,551.85	0.79%
Guam	0	-	0.00%
Hawaii	5	55,637.89	0.07%
Iowa	51	495,278.01	0.66%
Idaho	6	32,583.64	0.04%
Illinois	430	3,587,391.44	4.77%
Indiana	33	322,937.60	0.43%
Kansas	191	2,052,457.72	2.73%
Kentucky	44	296,408.99	0.39%
Louisiana	13	89,528.75	0.12%
Massachusetts	16	166,337.00	0.22%
Maryland	38	709,970.18	0.94%
Maine	3	31,233.95	0.04%
Michigan	29	459,388.96	0.61%
Minnesota	27	254,839.45	0.34%
Missouri	5,713	48,740,213.44	64.86%
Mariana Islands	0	-	0.00%
Mississippi	16	90,609.01	0.12%
Montana	3	26,956.53	0.04%
North Carolina	49	553,877.97	0.74%
North Dakota	3	16,442.78	0.02%
Nebraska	29	349,465.91	0.47%
New Hampshire	3	87,412.85	0.12%
New Jersey	38	1,648,265.11	2.19%
New Mexico	8	61,000.06	0.08%
Nevada	21	261,738.24	0.35%
New York	83	2,249,504.07	2.99%
Ohio	52	580,974.24	0.77%
Oklahoma	54	485,050.30	0.65%
Oregon	22	129,024.15	0.17%
Pennsylvania	36	1,229,373.35	1.64%
Puerto Rico	1	4,329.77	0.01%
Rhode Island	0	-	0.00%
South Carolina	24	298,700.08	0.40%
South Dakota	6	58,542.25	0.08%
Tennessee	40	390,823.25	0.52%
Texas	216	2,067,782.82	2.75%
Utah	6	41,570.86	0.06%
Virginia	53	584,245.61	0.78%
Virgin Islands	0	-	0.00%
Vermont	2	22,585.75	0.03%
Washington	47	466,164.85	0.62%
Wisconsin	19	139,175.72	0.19%
West Virginia	3	81,090.40	0.11%
Wyoming	4	71,733.02	0.10%
	8,003	\$ 75,150,199.91	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	0	-	0.00%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	6,602	58,842,327.75	78.30%
730 - MGSLLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,271	14,754,212.03	19.63%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1	2,107.67	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	3	29,466.72	0.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	6	27,805.12	0.04%
951 - ECMC	120	1,494,280.62	1.99%
	8,003	\$ 75,150,199.91	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	448	\$ 230,653.89	0.31%
24 TO 35	457	804,089.30	1.07%
36 TO 47	967	2,632,900.93	3.50%
48 TO 59	537	1,741,109.62	2.32%
60 TO 71	441	1,836,604.22	2.44%
72 TO 83	328	1,639,897.03	2.18%
84 TO 95	422	2,819,485.32	3.75%
96 TO 107	724	5,524,693.32	7.35%
108 TO 119	543	4,847,641.06	6.45%
120 TO 131	534	5,584,273.07	7.43%
132 TO 143	646	7,738,071.37	10.30%
144 TO 155	505	6,963,453.03	9.27%
156 TO 167	378	6,209,056.05	8.26%
168 TO 179	278	5,097,394.14	6.78%
180 TO 191	169	2,722,547.66	3.62%
192 TO 203	111	2,466,728.10	3.28%
204 TO 215	116	2,544,036.67	3.39%
216 TO 227	99	2,540,799.27	3.38%
228 TO 239	101	3,736,159.08	4.97%
240 TO 251	53	1,618,128.53	2.15%
252 TO 263	48	1,891,408.87	2.52%
264 TO 275	17	623,990.64	0.83%
276 TO 287	17	764,993.55	1.02%
288 TO 299	13	345,834.35	0.46%
300 TO 311	9	455,139.63	0.61%
312 TO 323	11	604,011.69	0.80%
324 TO 335	7	526,739.89	0.70%
336 TO 347	3	99,258.12	0.13%
348 TO 360	4	109,786.32	0.15%
361 AND GREATER	17	431,315.19	0.57%
	8,003	\$ 75,150,199.91	100.00%

**XII. Collateral Tables as of 1/31/2018 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	8,003	75,150,199.91	100.00%
<b>Total</b>	<b>8,003</b>	<b>\$ 75,150,199.91</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	448	\$ 106,118.53	0.14%
\$500.00 TO \$999.99	399	297,934.25	0.40%
\$1000.00 TO \$1999.99	765	1,158,677.58	1.54%
\$2000.00 TO \$2999.99	776	1,940,472.24	2.58%
\$3000.00 TO \$3999.99	748	2,607,608.11	3.47%
\$4000.00 TO \$5999.99	1,140	5,633,096.92	7.50%
\$6000.00 TO \$7999.99	795	5,521,218.42	7.35%
\$8000.00 TO \$9999.99	577	5,171,390.42	6.88%
\$10000.00 TO \$14999.99	969	11,579,832.97	15.81%
\$15000.00 TO \$19999.99	535	9,251,425.73	12.31%
\$20000.00 TO \$24999.99	293	6,517,454.55	8.67%
\$25000.00 TO \$29999.99	158	4,303,007.07	5.73%
\$30000.00 TO \$34999.99	101	3,276,373.54	4.36%
\$35000.00 TO \$39999.99	74	2,769,198.33	3.68%
\$40000.00 TO \$44999.99	51	2,142,931.19	2.85%
\$45000.00 TO \$49999.99	34	1,606,093.68	2.14%
\$50000.00 TO \$54999.99	24	1,256,536.66	1.67%
\$55000.00 TO \$59999.99	16	921,070.94	1.23%
\$60000.00 TO \$64999.99	18	1,123,795.53	1.50%
\$65000.00 TO \$69999.99	23	1,555,060.93	2.07%
\$70000.00 TO \$74999.99	10	722,244.48	0.96%
\$75000.00 TO \$79999.99	4	313,083.27	0.42%
\$80000.00 TO \$84999.99	7	570,758.42	0.76%
\$85000.00 TO \$89999.99	7	616,794.25	0.82%
\$90000.00 AND GREATER	31	3,888,021.90	5.17%
<b>Total</b>	<b>8,003</b>	<b>\$ 75,150,199.91</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	7,375	\$ 67,385,051.98	89.67%
31 to 60	152	1,977,274.52	2.63%
61 to 90	86	1,297,412.62	1.73%
91 to 120	61	684,487.04	0.91%
121 and Greater	329	3,805,973.75	5.06%
<b>Total</b>	<b>8,003</b>	<b>\$ 75,150,199.91</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00%
2.00% TO 2.49%	0	-	0.00%
2.50% TO 2.99%	1,099	9,541,450.83	12.70%
3.00% TO 3.49%	234	2,084,941.82	2.77%
3.50% TO 3.99%	66	1,148,531.72	1.53%
4.00% TO 4.49%	82	1,087,335.39	1.45%
4.50% TO 4.99%	2,746	21,280,951.09	28.32%
5.00% TO 5.49%	1,757	13,340,112.23	17.75%
5.50% TO 5.99%	330	4,701,048.79	6.26%
6.00% TO 6.49%	534	6,032,857.13	8.03%
6.50% TO 6.99%	389	4,459,810.02	5.93%
7.00% TO 7.49%	559	7,861,991.27	10.46%
7.50% TO 7.99%	61	1,164,332.68	1.55%
8.00% TO 8.49%	145	2,414,192.61	3.21%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,644.33	0.04%
<b>Total</b>	<b>8,003</b>	<b>\$ 75,150,199.91</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	8,001	\$ 75,114,045.65	99.95%
91 DAY T-BILL INDEX	2	36,154.26	0.05%
<b>Total</b>	<b>8,003</b>	<b>\$ 75,150,199.91</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6	\$ 14,611.60	0.02%
PRE-APRIL 1, 2006	2,226	19,503,752.39	25.95%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	5,771	55,631,835.92	74.03%
<b>Total</b>	<b>8,003</b>	<b>\$ 75,150,199.91</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	1.46233%
A-2 Notes	606072 KN5	1.05%	2.51233%
<b>LIBOR Rate for Accrual Period</b>			1.4623%
<b>First Date in Accrual Period</b>			11/27/17
<b>Last Date in Accrual Period</b>			2/25/18
<b>Days in Accrual Period</b>			91

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09	
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44	
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04	
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73	
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94	
5/28/2013	141,051,674.18	2.28%	9.84%	3,219,419.20	
8/26/2013	136,603,135.87	2.34%	8.88%	3,200,300.30	
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10	
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42	
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26	
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55	
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93	
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47	
5/26/2015	111,659,057.65	3.02%	8.60%	3,375,525.35	
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28	
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60	
2/25/2016	100,855,476.36	1.68%	8.75%	1,698,492.72	
5/25/2016	98,087,601.80	2.44%	8.18%	2,392,388.49	
8/25/2016	94,916,737.76	1.45%	7.60%	1,380,956.67	
11/25/2016	92,477,258.50	2.15%	7.40%	1,988,990.03	
2/27/2017	89,545,945.82	2.03%	7.73%	1,818,096.17	
5/25/2017	86,755,387.33	2.34%	7.60%	2,028,211.06	
8/25/2017	83,747,474.36	2.62%	8.68%	2,196,256.47	
11/27/2017	80,683,675.76	1.92%	8.48%	1,549,642.39	
2/26/2018	78,260,714.25	2.14%	8.59%	1,674,311.34	

**XV. Items to Note**  
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR.  
VI C & D Reflect Servicing and Admin fees for October (paid in November), November (paid in December) and December (paid in January).  
VII WATERFALL Reflects Servicing and Admin Fees Accrued for January to be paid February 26th.