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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows  
Record Date  
Claim Write-Offs  
Principal Shortfall  
Parity Ratio  
Total Note Factor/  
Note Pool Factor

<b>III. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
	8/31/2017			Activity		11/30/2017			
i. Portfolio Principal Balance			\$	211,873,258.39			\$	204,277,506.90	
ii. Interest Expected to be Capitalized				1,386,287.40				1,281,030.92	
iii. Pool Balance (i + ii)			\$	213,259,545.79			\$	205,558,537.82	
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$	214,134,508.91			\$	206,433,500.94	
v. Other Accrued Interest			\$	4,774,843.40			\$	4,982,268.48	
vi. Weighted Average Coupon (WAC)				5.229%				5.230%	
vii. Weighted Average Remaining Months to Maturity (WARM)				146				148	
viii. Number of Loans				41,534				39,916	
ix. Number of Borrowers				23,281				22,225	
x. Average Borrower Indebtedness			\$	9,100.69			\$	9,191.34	
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.033%				0.063%	
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)				109.34%				109.70%	
Adjusted Pool Balance			\$	214,134,508.91			\$	206,433,500.94	
Bond Outstanding after Distribution			\$	195,843,705.89			\$	188,172,266.36	
<b>Informational Purposes Only:</b>									
Cash in Transit at month end			\$	520,102.64			\$	487,549.09	
Outstanding Debt Adjusted for Cash in Transit			\$	195,323,603.25			\$	187,684,717.27	
Pool Balance to Original Pool Balance				36.56%				35.24%	
Adjusted Parity Ratio (includes cash in transit used to pay down debt)				109.63%				109.99%	
<b>B. Notes</b>									
	CUSIP	Spread	Coupon Rate	9/25/2017	%	Interest Due	12/26/2017	%	
i. Class A-1 Notes	606072K28	0.85%	2.17833%	\$ 195,843,705.89	100.00%	\$ 1,090,231.23	\$ 188,172,266.36	100.00%	
iii. Total Notes				\$ 195,843,705.89	100.00%	\$ 1,090,231.23	\$ 188,172,266.36	100.00%	
<b>LIBOR Rate Notes:</b>									
LIBOR Rate for Accrual Period	1.328330%	Collection Period:			Record Date	12/22/2017			
First Date in Accrual Period	9/25/2017	First Date in Collection Period		9/1/2017	Distribution Date	12/26/2017			
Last Date in Accrual Period	12/25/2017	Last Date in Collection Period		11/30/2017					
Days in Accrual Period	92								
<b>C. Reserve Fund</b>									
	8/31/2017			11/30/2017					
i. Required Reserve Fund Balance				0.25%			0.25%		
ii. Specified Reserve Fund Balance			\$	874,963.12			\$	874,963.12	
iii. Reserve Fund Floor Balance			\$	874,963.12			\$	874,963.12	
iv. Reserve Fund Balance after Distribution Date			\$	874,963.12			\$	874,963.12	
<b>D. Other Fund Balances</b>									
	8/31/2017			11/30/2017					
i. Collection Fund*			\$	12,033,742.42			\$	9,439,162.88	
ii. Capitalized Interest Fund			\$	-			\$	-	
iii. Department Rebate Fund			\$	163,538.35			\$	218,375.73	
iv. Acquisition Fund			\$	-			\$	-	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			\$	13,072,243.89			\$	10,532,501.73	

IV. Transactions for the Time Period		9/1/2017 - 11/30/2017	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,568,895.36
ii.	Principal Collections from Guarantor		2,693,135.33
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,114,063.81
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>9,376,094.50</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	4,347.21
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		746.63
iv.	Capitalized Interest		(1,021,818.71)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(1,016,724.87)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(763,618.14)
ii.	<b>Total Principal Additions</b>	\$	<b>(763,618.14)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (A vii + B v + C ii)</b>	\$	<b>7,595,751.49</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,199,008.41
ii.	Interest Claims Received from Guarantors		66,867.43
iii.	Late Fees & Other		16,194.41
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		87,772.79
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(811,303.55)
ix.	Interest Benefit Payments		191,520.82
x.	<b>Total Interest Collections</b>	\$	<b>750,060.31</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	50,464.88
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,866,276.36)
iv.	Capitalized Interest		1,021,818.71
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(783,992.77)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(34,861.08)
ii.	<b>Total Interest Additions</b>	\$	<b>(34,861.08)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(78,793.54)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>2,760,002.76</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>\$132,477,287.06</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2017	\$ 1,386,287.40
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,021,818.71)
	Change in Interest Expected to be Capitalized		918,562.23
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2017	\$ 1,281,030.92

V. Cash Receipts for the Time Period		9/1/2017 - 11/30/2017	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	6,262,030.89
ii.	Principal Received from Loans Consolidated		3,114,063.81
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>9,376,094.50</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,265,875.84
ii.	Interest Received from Loans Consolidated		87,772.79
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(619,782.73)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		16,194.41
vii.	<b>Total Interest Collections</b>	\$	<b>780,060.31</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>25,730.89</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>10,151,885.70</b>

VI. Cash Payment Detail and Available Funds for the Time Period		9/1/2017 - 11/30/2017	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments		
<b>B.</b>	Trustee Fees	\$	(8,757.51)
<b>C.</b>	Servicing Fees	\$	(373,470.89)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(26,676.49)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(674,620.11)
<b>F.</b>	Monthly Rebate Fees	\$	(218,765.51)
<b>G.</b>	Interest Payments on Notes	\$	(1,117,561.04)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(10,215,346.92)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	8/31/2017	\$ 12,033,742.42
ii.	Principal Paid During Collection Period (I)		(10,215,346.92)
iii.	Interest Paid During Collection Period (G)		(1,117,561.04)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		10,126,154.81
v.	Deposits in Transit		(111,266.77)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,302,290.51)
vii.	Total Investment Income Received for Quarter (V-D)		25,730.89
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	<b>Funds Available for Distribution</b>		<b>9,439,162.88</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 9,439,162.88	\$ 9,439,162.88
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$275,554.80	\$ 9,163,608.08
C.	Trustee Fee	\$ 6,936.15	\$ 9,156,671.93
D.	Senior Servicing Fee	\$ 121,293.23	\$ 9,035,378.70
E.	Senior Administration Fee	\$ 8,663.80	\$ 9,026,714.90
F.	Department Rebate Fund	\$ 193,527.27	\$ 8,833,187.63
G.	Monthly Rebate Fees	\$ 71,516.87	\$ 8,761,670.76
H.	Interest Payments on Notes	\$ 1,090,231.23	\$ 7,671,439.53
I.	Reserve Fund Deposits	\$ -	\$ 7,671,439.53
J.	Principal Distribution Amount	<b>\$ 7,671,439.53</b>	\$ -
L.	Subordinate Administration Fee	\$ 52,642.83	\$ (52,642.83)
N.	Carryover Servicing Fees	\$ -	\$ (52,642.83)
O.	Additional Principal	\$ -	\$ (52,642.83)

**VIII. Distributions**

A.		
Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,090,231.23	\$ 1,090,231.23
ii. Quarterly Interest Paid	\$ 1,090,231.23	\$ 1,090,231.23
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 7,671,439.53	\$ 7,671,439.53
viii. Total Distribution Amount	\$ 8,761,670.76	\$ 8,761,670.76

B.		
Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 8/31/2017	\$	214,134,508.91
ii. Adjusted Pool Balance as of 11/30/2017	\$	206,433,500.94
iii. Excess	\$	7,701,007.97
iv. Principal Shortfall for preceding Distribution Date	\$	-
v. Amounts Due on a Note Final Maturity Date	\$	-
vi. Total Principal Distribution Amount as defined by Indenture	\$	7,701,007.97
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$	7,671,439.53
viii. Principal Distribution Amount Shortfall	\$	29,568.44
ix. Noteholders' Principal Distribution Amount	\$	7,671,439.53
Total Principal Distribution Amount Paid	\$	7,671,439.53

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	8/31/2017	\$	874,963.12
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	874,963.12
iv. Required Reserve Fund Balance		\$	874,963.12
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	874,963.12

E.			
Note Balances	9/25/2017	Paydown Factors	12/26/2017
i. Total Note Factor	1.0000000000	0.0391712335	0.9608287665
ii. A-1 Note Balance	\$ 195,843,705.89		\$ 188,172,266.36
A-1 Note Pool Factor	1.0000000000	0.0391712335	0.9608287665

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	8/31/2017	11/30/2017	8/31/2017	11/30/2017	8/31/2017	11/30/2017	8/31/2017	11/30/2017	8/31/2017	11/30/2017	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	4.037%	3.913%	114	116	151	146	\$ 418,992.28	\$ 449,321.85	0.20%	0.22%	
Unsubsidized Loans	3.848%	3.857%	84	86	150	147	400,204.68	400,752.20	0.19%	0.20%	
<b>Grace</b>											
Subsidized Loans	4.107%	5.005%	65	29	121	118	214,673.31	81,196.97	0.10%	0.04%	
Unsubsidized Loans	3.777%	3.508%	37	15	124	124	170,039.20	66,497.00	0.08%	0.03%	
<b>Total Interim</b>	<b>3.950%</b>	<b>3.952%</b>	<b>300</b>	<b>246</b>	<b>142</b>	<b>143</b>	<b>\$ 1,204,109.47</b>	<b>\$ 997,768.02</b>	<b>0.67%</b>	<b>0.49%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.235%	5.248%	31,719	29,624	145	147	\$ 158,687,918.54	\$ 147,797,739.18	74.90%	72.35%	
31-60 Days Delinquent	5.534%	5.336%	1,358	1,404	141	147	7,528,818.26	8,339,120.41	3.55%	4.08%	
61-90 Days Delinquent	5.731%	5.282%	685	964	152	150	4,171,681.75	6,072,131.24	1.97%	2.97%	
91-120 Days Delinquent	5.013%	5.421%	460	719	145	147	2,584,968.22	4,394,115.90	1.22%	2.15%	
121-150 Days Delinquent	5.168%	5.461%	416	416	135	142	2,190,794.07	3,189,214.67	1.03%	1.56%	
151-180 Days Delinquent	5.229%	5.468%	345	357	128	138	1,568,317.02	1,905,327.20	0.74%	0.93%	
181-210 Days Delinquent	5.671%	5.272%	311	252	149	156	1,925,661.99	1,325,359.18	0.91%	0.65%	
211-240 Days Delinquent	5.006%	5.079%	195	265	123	130	956,556.44	1,386,411.64	0.45%	0.68%	
241-270 Days Delinquent	4.687%	5.118%	155	194	113	127	694,851.11	857,473.82	0.33%	0.42%	
271-300 Days Delinquent	5.823%	0.000%	146	0	162	0	818,605.64	-	0.39%	0.00%	
>300 Days Delinquent	4.132%	4.038%	11	10	65	70	76,660.66	82,839.46	0.04%	0.04%	
<b>Delinquent</b>											
Subsidized Loans	4.686%	4.702%	1,848	1,734	149	146	6,883,410.12	6,371,256.31	3.25%	3.12%	
Unsubsidized Loans	5.038%	5.012%	1,633	1,543	170	172	9,403,265.01	8,694,530.51	4.44%	4.26%	
<b>Forbearance</b>											
Subsidized Loans	4.959%	4.828%	748	670	143	140	3,681,419.58	3,260,449.98	1.74%	1.60%	
Unsubsidized Loans	5.691%	5.590%	758	703	157	149	6,750,548.67	5,787,911.60	3.19%	2.83%	
<b>Total Repayment</b>	<b>5.238%</b>	<b>5.235%</b>	<b>40,788</b>	<b>39,017</b>	<b>146</b>	<b>148</b>	<b>\$ 207,923,477.08</b>	<b>\$ 199,463,881.30</b>	<b>98.14%</b>	<b>97.64%</b>	
Claims In Process	5.097%	5.251%	546	653	120	144	\$ 2,745,671.84	\$ 3,815,857.58	1.30%	1.87%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.229%</b>	<b>5.230%</b>	<b>41,634</b>	<b>39,916</b>	<b>146</b>	<b>148</b>	<b>\$ 211,873,258.39</b>	<b>\$ 204,277,506.90</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 11/30/2017						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	6.215%	166	1,873	\$ 20,704,032.93	10.14%	
Consolidation - Unsubsidized	5.779%	169	4,423	\$ 58,639,928.15	28.71%	
Stafford Subsidized	4.451%	126	18,241	\$ 44,492,948.63	21.68%	
Stafford Unsubsidized	4.506%	143	13,835	\$ 59,501,377.43	29.13%	
PLUS Loans	8.237%	123	1,544	\$ 10,939,219.76	5.36%	
<b>Total</b>	<b>5.230%</b>	<b>148</b>	<b>39,916</b>	<b>\$ 204,277,506.90</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.264%	145	28,239	\$ 145,443,386.32	71.20%	
Graduate	4.586%	139	11	\$ 125,619.75	0.06%	
Proprietary, Tech, Vocational and Other	5.040%	161	5,708	\$ 36,531,734.28	17.88%	
2 Year College	5.322%	141	5,958	\$ 22,176,766.55	10.86%	
<b>Total</b>	<b>5.230%</b>	<b>148</b>	<b>39,916</b>	<b>\$ 204,277,506.90</b>	<b>100.00%</b>	

XI. Servicer Totals 11/30/2017		
\$	204,277,506.90	Mohele
\$		AES
\$	204,277,506.90	Total

XII. Collateral Tables as of 11/30/2017

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	76	\$ 519,018.61	0.28%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	14	48,473.56	0.02%
Alaska	35	95,650.35	0.05%
Alabama	284	1,475,952.91	0.72%
Armed Forces Pacific	8	16,335.69	0.01%
Arkansas	2,385	12,917,937.87	6.32%
American Samoa	0	-	0.00%
Arizona	378	2,531,947.32	1.24%
California	2,210	13,693,956.88	6.70%
Colorado	369	2,045,018.16	1.00%
Connecticut	54	388,569.85	0.18%
District of Columbia	40	488,144.47	0.23%
Delaware	26	149,732.00	0.07%
Florida	631	3,917,317.36	1.92%
Georgia	566	4,117,546.85	2.02%
Guam	2	637.07	0.00%
Hawaii	72	575,577.46	0.28%
Iowa	133	701,969.59	0.34%
Idaho	40	173,948.78	0.08%
Illinois	1,581	8,156,278.35	3.99%
Indiana	171	1,120,150.03	0.55%
Kansas	1,042	4,309,694.11	2.11%
Kentucky	103	817,168.73	0.40%
Louisiana	218	1,457,098.56	0.71%
Massachusetts	129	1,012,207.42	0.50%
Maryland	185	1,171,366.45	0.57%
Maine	12	110,041.16	0.05%
Michigan	134	862,386.94	0.42%
Minnesota	164	1,362,017.39	0.67%
Missouri	18,958	86,016,222.44	42.11%
Mariana Islands	2	3,577.35	0.00%
Mississippi	4,721	23,764,523.53	11.63%
Montana	35	109,310.76	0.05%
North Carolina	336	2,196,739.65	1.08%
North Dakota	35	212,377.72	0.10%
Nebraska	124	565,694.83	0.28%
New Hampshire	23	106,014.45	0.05%
New Jersey	81	685,210.35	0.34%
New Mexico	35	158,512.17	0.08%
Nevada	112	595,245.67	0.29%
New York	248	1,865,548.05	0.91%
Ohio	188	997,168.40	0.49%
Oklahoma	295	1,304,900.80	0.64%
Oregon	308	1,656,125.85	0.81%
Pennsylvania	150	1,439,397.77	0.70%
Puerto Rico	9	105,398.56	0.05%
Rhode Island	21	101,431.37	0.05%
South Carolina	113	944,143.41	0.46%
South Dakota	30	103,500.91	0.05%
Tennessee	580	3,248,533.21	1.59%
Texas	1,638	9,180,331.59	4.49%
Utah	67	358,744.12	0.18%
Virginia	208	1,401,303.99	0.69%
Virgin Islands	3	4,958.01	0.00%
Vermont	10	76,358.30	0.04%
Washington	355	1,770,491.01	0.87%
Wisconsin	116	514,308.56	0.25%
West Virginia	22	175,164.24	0.09%
Wyoming	12	22,168.91	0.01%
	39,916	\$ 204,277,506.90	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,477	6,302,509.06	3.05%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	170	465,473.48	0.23%
719	0	-	0.00%
721 - KHEAA	101	411,210.53	0.20%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
726 - ASA	17	89,906.56	0.04%
726 - MHEAA	0	-	0.00%
729 - MDHE	24,092	105,909,502.50	51.85%
730 - MOSLP	0	-	0.00%
731 - NSLP	3,058	15,027,570.23	7.36%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	6	40,599.70	0.02%
740 - OSSLP	6	1,690.15	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,579	37,714,257.78	18.46%
744 - RHEAA	0	516.40	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	434	1,730,823.64	0.85%
751 - ECOMC	1	12,533.80	0.01%
753 - NELA	1	3,113.60	0.00%
755 - GLHEC	2,278	9,022,148.55	4.42%
800 - USAF	3,686	17,525,488.11	8.55%
836 - USAF	53	405,849.31	0.20%
927 - ECOMC	745	3,424,791.57	1.68%
951 - ECOMC	1,199	6,189,521.93	3.03%
	39,916	\$ 204,277,506.90	100.00%

  

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,429	\$ 2,112,201.09	1.03%
24 TO 35	2,775	3,980,299.17	1.95%
36 TO 47	2,553	5,343,182.03	2.62%
48 TO 59	2,489	7,264,122.55	3.56%
60 TO 71	1,962	6,436,887.35	3.15%
72 TO 83	1,588	6,174,180.25	3.02%
84 TO 95	1,471	6,770,425.72	3.31%
96 TO 107	2,075	11,731,877.51	5.74%
108 TO 119	2,782	15,794,236.44	7.73%
120 TO 131	3,611	19,172,308.86	9.39%
132 TO 143	4,829	27,585,561.45	13.50%
144 TO 155	3,056	18,978,166.28	9.29%
156 TO 167	1,649	12,979,757.70	6.35%
168 TO 179	1,097	9,603,135.04	4.70%
180 TO 191	932	8,156,279.64	3.99%
192 TO 203	862	6,991,010.73	3.42%
204 TO 215	629	5,923,924.02	2.90%
216 TO 227	455	4,861,412.53	2.38%
228 TO 239	408	5,510,843.44	2.70%
240 TO 251	328	4,128,204.67	2.02%
252 TO 263	259	3,303,970.39	1.62%
264 TO 275	173	2,757,720.34	1.35%
276 TO 287	128	2,401,326.75	1.18%
288 TO 299	93	1,577,936.58	0.77%
300 TO 311	53	923,989.00	0.45%
312 TO 323	42	820,299.49	0.40%
324 TO 335	23	604,033.57	0.30%
336 TO 347	36	685,476.52	0.34%
348 TO 360	26	267,365.62	0.13%
361 AND GREATER	103	1,437,373.17	0.70%
	39,916	\$ 204,277,506.90	100.00%



**XII. Collateral Tables as of 11/30/2017 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	337	\$ 1,432,593.66	0.70%
REPAY YEAR 2	142	707,467.21	0.35%
REPAY YEAR 3	219	938,476.20	0.46%
REPAY YEAR 4	39,218	201,198,969.83	98.49%
<b>Total</b>	<b>39,916</b>	<b>\$ 204,277,506.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	56	\$ (1,121.15)	0.00%
\$499.99 OR LESS	3,224	814,019.96	0.40%
\$500.00 TO \$999.99	3,602	2,714,950.59	1.33%
\$1000.00 TO \$1999.99	6,458	9,609,588.80	4.70%
\$2000.00 TO \$2999.99	6,100	15,330,595.27	7.50%
\$3000.00 TO \$3999.99	4,329	15,176,273.06	7.43%
\$4000.00 TO \$5999.99	6,289	31,543,784.58	15.44%
\$6000.00 TO \$7999.99	4,281	29,208,499.20	14.30%
\$8000.00 TO \$9999.99	1,565	13,994,865.90	6.85%
\$10000.00 TO \$14999.99	1,861	22,853,938.49	11.19%
\$15000.00 TO \$19999.99	785	13,502,499.04	6.61%
\$20000.00 TO \$24999.99	422	9,432,335.48	4.62%
\$25000.00 TO \$29999.99	291	7,973,007.81	3.90%
\$30000.00 TO \$34999.99	183	5,934,468.26	2.91%
\$35000.00 TO \$39999.99	123	4,574,700.53	2.24%
\$40000.00 TO \$44999.99	100	4,221,458.49	2.07%
\$45000.00 TO \$49999.99	52	2,448,500.12	1.20%
\$50000.00 TO \$54999.99	43	2,252,434.99	1.11%
\$55000.00 TO \$59999.99	24	1,369,474.44	0.67%
\$60000.00 TO \$64999.99	28	1,746,811.41	0.85%
\$65000.00 TO \$69999.99	16	1,077,950.77	0.53%
\$70000.00 TO \$74999.99	13	943,063.81	0.46%
\$75000.00 TO \$79999.99	13	997,806.01	0.49%
\$80000.00 TO \$84999.99	14	1,150,887.87	0.56%
\$85000.00 TO \$89999.99	5	437,860.80	0.21%
\$90000.00 AND GREATER	39	4,959,877.37	2.43%
<b>Total</b>	<b>39,916</b>	<b>\$ 204,277,506.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	32,977	\$ 164,215,125.09	80.39%
31 to 60	1,404	8,339,120.41	4.08%
61 to 90	964	6,072,131.24	2.97%
91 to 120	719	4,394,115.90	2.15%
121 and Greater	3,852	21,257,014.26	10.41%
<b>Total</b>	<b>39,916</b>	<b>\$ 204,277,506.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	663	\$ 1,410,377.04	0.69%
2.00% TO 2.49%	4	3,254.04	0.00%
2.50% TO 2.99%	2,275	9,562,269.84	4.68%
3.00% TO 3.49%	17,445	64,481,713.23	31.57%
3.50% TO 3.99%	444	3,955,159.13	1.94%
4.00% TO 4.49%	1,116	8,107,200.94	3.97%
4.50% TO 4.99%	627	7,938,348.21	3.89%
5.00% TO 5.49%	450	6,831,580.30	3.34%
5.50% TO 5.99%	437	6,187,286.24	3.03%
6.00% TO 6.49%	687	6,450,273.24	3.16%
6.50% TO 6.99%	12,685	55,823,548.43	27.33%
7.00% TO 7.49%	1,286	17,056,742.72	8.35%
7.50% TO 7.99%	123	2,336,483.53	1.14%
8.00% TO 8.49%	511	5,408,295.82	2.65%
8.50% TO 8.99%	1,159	8,638,650.23	4.23%
9.00% OR GREATER	4	86,317.96	0.04%
<b>Total</b>	<b>39,916</b>	<b>\$ 204,277,506.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	38,752	\$ 200,334,342.76	98.07%
91 DAY T-BILL INDEX	1,164	3,943,164.14	1.93%
<b>Total</b>	<b>39,916</b>	<b>\$ 204,277,506.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,726	\$ 25,750,944.90	12.61%
PRE-APRIL 1, 2006	21,803	89,357,555.09	43.74%
PRE-OCTOBER 1, 1993	130	316,560.74	0.15%
PRE-OCTOBER 1, 2007	14,257	88,852,446.17	43.50%
<b>Total</b>	<b>39,916</b>	<b>\$ 204,277,506.90</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	130	\$ 316,960.74	0.15%
October 1, 1993 - JUNE 30,2006	22,112	91,691,156.69	44.89%
JULY 1, 2006 - PRESENT	17,674	112,269,789.47	54.96%
<b>Total</b>	<b>39,916</b>	<b>\$ 204,277,906.90</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	2.17833%
<b>LIBOR Rate for Accrual Period</b>			1.3283%
<b>First Date in Accrual Period</b>			9/25/17
<b>Last Date in Accrual Period</b>			12/25/17
<b>Days in Accrual Period</b>			92

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64
12/29/2014	349,308,688.90	3.23%	11.70%	11,269,063.45
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77
6/25/2015	319,862,499.57	3.41%	12.16%	10,900,386.08
9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.69
12/29/2015	292,778,472.80	2.33%	11.44%	6,830,856.41
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29
12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.66
3/27/2017	242,388,717.59	2.78%	10.61%	6,733,328.29
6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.21
9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.82
12/29/2017	214,134,508.91	2.84%	11.78%	6,087,468.27

**XV. Items to Note**

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for November to be paid December 26th.