

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters						
A. Student Loan Portfolio Characteristics						
			6/30/2017	Activity		7/31/2017
i.	Portfolio Principal Balance		\$ 90,358,738.66	\$ (1,424,285.83)		\$ 88,934,452.83
ii.	Interest Expected to be Capitalized		858,212.77			748,775.58
iii.	Pool Balance (i + ii)		\$ 91,216,951.43			\$ 89,683,228.41
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 91,600,419.08	\$ (1,533,723.02)		\$ 90,066,696.06
v.	Other Accrued Interest		\$ 2,080,715.23			\$ 2,221,671.60
vi.	Weighted Average Coupon (WAC)		5.762%			5.923%
vii.	Weighted Average Remaining Months to Maturity (WARM)		133			134
viii.	Number of Loans		24,537			24,144
ix.	Number of Borrowers		13,453			13,197
x.	Average Borrower Indebtedness		6,716.62			6,738.99
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.467%			0.054%
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		109.34%			109.23%
	Adjusted Pool Balance		\$ 91,600,419.08			\$ 90,066,696.06
	Bond Outstanding after Distribution		\$ 83,778,209.79	\$ (1,325,455.76)		\$ 82,452,754.03
Informational purposes only:						
	Cash in Transit at month end		\$ 180,899.57			\$ 193,326.62
	Outstanding Debt Adjusted for Cash in Transit		\$ 83,597,310.22			\$ 82,259,427.41
	Pool Balance to Original Pool Balance		35.68%			35.08%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		109.37%			109.49%
B. Notes						
	CUSIP	Spread	Coupon Rate	7/25/2017	%	Interest Due
i.	Notes	606072LA2	0.83%	2.06222%	\$ 83,778,209.79	100.00%
					\$ 148,773.39	\$ 82,452,754.03
iii.	Total Notes				\$ 83,778,209.79	100.00%
					\$ 148,773.39	\$ 82,452,754.03
						100.00%
LIBOR Rate Notes:						
	LIBOR Rate for Accrual Period	1.232220%	Collection Period:		Record Date	8/24/2017
	First Date in Accrual Period	7/25/2017	First Date in Collection Period	7/1/2017	Distribution Date	8/25/2017
	Last Date in Accrual Period	8/24/2017	Last Date in Collection Period	7/31/2017		
	Days in Accrual Period	31				
C. Reserve Fund						
			6/30/2017			7/31/2017
i.	Required Reserve Fund Balance		0.25%			0.25%
ii.	Specified Reserve Fund Balance		\$ 383,467.65			\$ 383,467.65
iii.	Reserve Fund Floor Balance		\$ 383,467.65			\$ 383,467.65
iv.	Reserve Fund Balance after Distribution Date		\$ 383,467.65			\$ 383,467.65
D. Other Fund Balances						
			6/30/2017			7/31/2017
i.	Collection Fund		\$ 2,713,021.22			\$ 1,845,504.93
ii.	Capitalized Interest Fund		\$ -			\$ -
iii.	Department Rebate Fund		\$ 323,203.10			\$ 429,877.60
iv.	Acquisition Fund		\$ -			\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)						
Total Fund Balances			\$ 3,419,691.97			\$ 2,658,850.18

IV. Transactions for the Time Period		7/1/17 - 7/31/17	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	638,975.89
ii.	Principal Collections from Guarantor		537,163.76
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		486,814.31
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,662,953.96
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	(600.14)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		53.16
iv.	Capitalized Interest		(140,133.02)
v.	Total Non-Cash Principal Activity	\$	(140,680.00)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(97,988.13)
ii.	Total Principal Additions	\$	(97,988.13)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,424,285.83
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	160,931.01
ii.	Interest Claims Received from Guarantors		17,389.89
iii.	Late Fees & Other		2,930.53
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		10,625.99
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	191,877.42
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	14,113.99
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(269,487.20)
iv.	Capitalized Interest		140,133.02
v.	Total Non-Cash Interest Adjustments	\$	(115,240.19)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(6,572.19)
ii.	Total Interest Additions	\$	(6,572.19)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	70,065.04
I.	Defaults Paid this Month (Aii + Eii)	\$	554,553.65
J.	Cumulative Defaults Paid to Date	\$	49,858,922.04
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2017	\$ 858,212.77
	Interest Capitalized into Principal During Collection Period (B-iv)		(140,133.02)
	Change in Interest Expected to be Capitalized		30,695.83
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2017	\$ 748,775.58

V. Cash Receipts for the Time Period		7/1/17 - 7/31/17	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,176,139.65
ii.	Principal Received from Loans Consolidated		486,814.31
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,662,953.96
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	178,320.90
ii.	Interest Received from Loans Consolidated		10,625.99
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,930.53
vii.	Total Interest Collections	\$	191,877.42
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,881.43
E.	Total Cash Receipts during Collection Period	\$	1,856,712.81

VI. Cash Payment Detail and Available Funds for the Time Period		7/1/17 - 7/31/17	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(53,209.89)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(27,062.76)
E.	Transfer to Department Rebate Fund	\$	(106,674.50)
F.	Monthly Rebate Fees	\$	(4,513.86)
G.	Interest Payments on Notes	\$	(141,846.73)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(2,280,506.18)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	6/30/2017	\$ 2,713,021.22
ii.	Principal Paid During Collection Period (I)		(2,280,506.18)
iii.	Interest Paid During Collection Period (G)		(141,846.73)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,854,831.38
v.	Deposits in Transit		(110,415.18)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(191,461.01)
vii.	Total Investment Income Received for Month (V-D)		1,881.43
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,845,504.93

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,845,504.93	\$ 1,845,504.93
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 174,505.06	\$ 1,670,999.87
C.	Trustee Fee	\$ 1,780.29	\$ 1,669,219.58
D.	Senior Servicing Fee	\$ 52,315.22	\$ 1,616,904.36
E.	Senior Administration Fee	\$ 3,736.80	\$ 1,613,167.56
F.	Department Rebate Fund	\$ 134,456.05	\$ 1,478,711.51
G.	Monthly Rebate Fees	\$ 4,482.36	\$ 1,474,229.15
H.	Interest Payments on Notes	\$ 148,773.39	\$ 1,325,455.76
I.	Reserve Fund Deposits	\$ -	\$ 1,325,455.76
J.	Principal Distribution Amount	\$ 1,325,455.76	\$ -
K.	Subordinate Administration Fee	\$ 7,473.60	\$ (7,473.60)
L.	Carryover Servicing Fees	\$ -	\$ (7,473.60)
M.	Additional Principal to Noteholders		\$ (7,473.60)

VIII. Distributions			
A.			
Distribution Amounts		Combined	Class A-1
i. Monthly Interest Due	\$	148,773.39	\$ 148,773.39
ii. Monthly Interest Paid		148,773.39	148,773.39
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	1,325,455.76	\$ 1,325,455.76
viii. Total Distribution Amount	\$	1,474,229.15	\$ 1,474,229.15
B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	6/30/2017	\$	91,600,419.08
ii. Adjusted Pool Balance as of	7/31/2017	\$	90,066,696.08
iii. Excess		\$	1,533,723.02
iv. Principal Shortfall for preceding Distribution Date			-
v. Amounts Due on a Note Final Maturity Date		\$	1,533,723.02
vi. Total Principal Distribution Amount as defined by Indenture		\$	1,325,455.76
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	208,267.26
viii. Principal Distribution Amount Shortfall		\$	1,325,455.76
ix. Noteholders' Principal Distribution Amount		\$	1,325,455.76
Total Principal Distribution Amount Paid		\$	1,325,455.76
C.			
Additional Principal Paid			
Additional Principal Balance Paid		\$	-
D.			
Reserve Fund Reconciliation			
i. Beginning Balance	6/30/2017	\$	383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	383,467.65
iv. Required Reserve Fund Balance		\$	383,467.65
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	383,467.65
E.			
Note Balances	7/25/2017	Paydown Factors	8/25/2017
Note Balance	\$ 83,778,209.79		\$ 82,452,754.03
Note Pool Factor	1.0000000000	0.0158210084	0.9841789916

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	6/30/2017	7/31/2017	6/30/2017	7/31/2017	6/30/2017	7/31/2017	6/30/2017	7/31/2017	6/30/2017	7/31/2017
Interim:										
In School										
Subsidized Loans	6.366%	6.388%	78	73	147	148	\$273,758.53	\$258,661.53	0.30%	0.29%
Unsubsidized Loans	6.298%	6.429%	39	35	144	146	\$159,848.44	\$143,348.44	0.18%	0.16%
Grace										
Subsidized Loans	6.195%	6.331%	41	44	122	122	\$143,476.84	\$153,014.84	0.16%	0.17%
Unsubsidized Loans	6.618%	6.472%	15	19	124	124	\$65,242.00	\$81,742.00	0.07%	0.09%
Total Interim	6.336%	6.394%	173	171	138	138	\$642,325.81	\$636,766.81	0.71%	0.72%
Repayment										
Active										
0-30 Days Delinquent	5.766%	5.906%	17,975	17,945	132	133	\$61,604,442.84	\$62,649,512.64	68.18%	70.44%
31-60 Days Delinquent	5.907%	6.027%	670	722	131	127	\$3,230,962.00	\$3,147,396.59	3.58%	3.54%
61-90 Days Delinquent	5.691%	6.188%	350	390	135	125	\$1,487,290.96	\$1,878,183.87	1.65%	2.11%
91-120 Days Delinquent	6.056%	5.877%	278	290	136	142	\$1,260,562.84	\$1,230,040.40	1.40%	1.38%
121-150 Days Delinquent	5.764%	6.291%	245	246	136	136	\$1,155,854.32	\$1,125,396.54	1.28%	1.27%
151-180 Days Delinquent	4.550%	5.607%	184	220	129	129	\$798,686.94	\$1,014,082.54	0.88%	1.14%
181-210 Days Delinquent	5.507%	5.044%	123	131	115	121	\$493,049.23	\$537,082.02	0.55%	0.60%
211-240 Days Delinquent	6.197%	5.596%	131	106	143	111	\$628,919.11	\$390,192.36	0.70%	0.44%
241-270 Days Delinquent	5.174%	6.342%	113	115	144	151	\$466,213.19	\$668,615.66	0.52%	0.64%
271-300 Days Delinquent	5.403%	5.242%	72	104	108	145	\$260,752.96	\$428,104.95	0.29%	0.48%
>300 Days Delinquent	6.804%	6.800%	4	3	140	140	\$31.89	\$36.40	0.00%	0.00%
Deferment										
Subsidized Loans	5.309%	5.506%	1,309	1,294	134	135	\$3,903,042.42	\$3,830,675.88	4.32%	4.31%
Unsubsidized Loans	5.683%	5.775%	934	914	148	150	\$4,165,584.80	\$4,007,585.67	4.61%	4.51%
									0.00%	0.00%
Forbearance									0.00%	0.00%
Subsidized Loans	5.321%	5.726%	870	616	127	131	\$3,224,499.40	\$2,175,272.62	3.57%	2.45%
Unsubsidized Loans	6.295%	6.549%	805	573	141	142	\$5,555,646.73	\$4,033,643.89	6.15%	4.54%
Total Repayment	5.754%	5.916%	24,063	23,669	133	134	\$88,235,439.63	\$87,015,824.23	97.65%	97.84%
Claims In Process	5.996%	6.214%	351	304	115	120	\$1,480,973.22	\$1,281,861.79	1.64%	1.44%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.76%	5.92%	24,687	24,144	133	134	\$90,358,738.66	\$88,934,452.83	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 7/31/2017						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.077%	173	143	\$ 2,034,795.86		2.29%
Consolidation - Unsubsidized	6.033%	182	147	2,863,740.00		3.22%
Stafford Subsidized	5.609%	121	13,089	35,326,938.23		39.72%
Stafford Unsubsidized	5.642%	141	9,413	37,518,467.70		42.19%
PLUS Loans	7.985%	131	1,352	11,190,511.04		12.58%
Total	5.92%	134	24,144	\$ 88,934,452.83		100.00%
School Type						
4 Year College	5.988%	132	17,260	\$ 65,057,729.75		73.15%
Graduate***	6.140%	94	3	11,228.90		0.01%
Proprietary, Tech, Vocational and Other	5.688%	147	3,051	12,800,065.00		14.39%
2 Year College	5.813%	129	3,830	11,065,429.18		12.44%
Total	5.92%	134	24,144	\$ 88,934,452.83		100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 7/31/2017		
\$	88,934,452.83	Mohela
\$	-	AES
\$	88,934,452.83	Total

XII. Collateral Tables as of 7/31/2017

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	35	\$ 345,755.36	0.39%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	9	51,519.37	0.06%
Alaska	25	59,701.58	0.07%
Alabama	418	1,750,224.20	1.97%
Armed Forces Pacific	1	9,600.80	0.01%
Arkansas	766	2,680,880.45	3.01%
American Samoa	0	-	0.00%
Arizona	150	684,973.61	0.77%
California	609	3,627,038.54	4.08%
Colorado	198	728,049.70	0.82%
Connecticut	336	996,072.89	1.12%
District of Columbia	32	119,050.39	0.13%
Delaware	9	136,566.25	0.15%
Florida	399	1,529,119.33	1.72%
Georgia	356	1,485,134.14	1.67%
Guam	5	3,599.04	0.00%
Hawaii	20	94,955.22	0.11%
Iowa	85	280,255.99	0.32%
Idaho	21	76,405.24	0.09%
Illinois	1,291	4,300,490.90	4.84%
Indiana	128	472,566.53	0.53%
Kansas	591	2,148,540.84	2.42%
Kentucky	55	194,631.93	0.22%
Louisiana	278	973,274.24	1.09%
Massachusetts	402	1,009,650.70	1.14%
Maryland	126	701,368.90	0.79%
Maine	18	92,899.76	0.10%
Michigan	100	333,617.69	0.38%
Minnesota	127	554,627.91	0.62%
Missouri	10,677	34,507,260.81	38.80%
Mariana Islands	0	-	0.00%
Mississippi	3,298	13,557,961.37	15.24%
Montana	18	58,923.98	0.07%
North Carolina	241	1,354,128.69	1.52%
North Dakota	9	29,380.96	0.03%
Nebraska	83	345,014.94	0.39%
New Hampshire	30	180,318.20	0.20%
New Jersey	96	674,603.09	0.76%
New Mexico	20	134,380.53	0.15%
Nevada	40	116,150.26	0.13%
New York	571	2,651,074.86	2.98%
Ohio	139	519,481.23	0.58%
Oklahoma	132	481,342.71	0.54%
Oregon	76	353,872.60	0.40%
Pennsylvania	130	818,477.03	0.92%
Puerto Rico	7	21,369.71	0.02%
Rhode Island	36	99,328.50	0.11%
South Carolina	104	690,814.40	0.78%
South Dakota	8	15,758.60	0.02%
Tennessee	319	1,305,478.12	1.47%
Texas	1,026	3,643,188.39	4.10%
Utah	29	116,676.72	0.13%
Virginia	230	918,134.07	1.03%
Virgin Islands	4	12,002.46	0.01%
Vermont	8	29,760.79	0.03%
Washington	130	517,425.56	0.58%
Wisconsin	74	238,049.85	0.27%
West Virginia	14	73,470.83	0.08%
Wyoming	14	30,072.27	0.03%
	24,144	\$ 88,934,452.83	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSJAD	362	1,949,926.37	2.19%
708 - CSLP	14	62,397.55	0.07%
712 - FGLP	4	11,049.42	0.01%
717 - ISAC	682	1,823,724.16	2.05%
719	0	-	0.00%
721 - KHEAA	590	2,344,899.01	2.64%
722 - LASFAC	56	268,646.12	0.30%
723FAME	0	-	0.00%
725 - ASJA	618	2,315,660.49	2.60%
726 - MHEAA	0	-	0.00%
729 - MDHE	13,446	45,486,480.84	51.15%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,143	9,564,658.23	10.75%
734 - NJ HIGHER ED	7	27,822.50	0.03%
736 - NYSHESC	516	2,148,983.56	2.42%
740 - OGSLLP	26	127,803.55	0.14%
741 OSAC	30	-	0.00%
742 - PHEAA	30	305,111.10	0.34%
744 - RIHEAA	157	308,408.06	0.35%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,287	4,546,989.06	5.11%
751 - ECMC	0	-	0.00%
753 - NELA	26	124,498.06	0.14%
755 - GLHEC	1,009	3,433,173.29	3.86%
800 - USAF	1,895	7,751,894.77	8.72%
836 - USAF	0	-	0.00%
927 - ECAMC	416	1,845,700.83	2.08%
951 - ECAMC	1,060	4,486,625.86	5.04%
	24,144	\$ 88,934,452.83	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,945	\$ 1,723,087.00	1.94%
24 TO 35	1,904	2,524,654.51	2.84%
36 TO 47	1,810	3,592,941.83	4.04%
48 TO 59	1,664	3,963,042.81	4.46%
60 TO 71	1,296	3,743,687.05	4.21%
72 TO 83	1,164	3,838,117.96	4.32%
84 TO 95	962	3,745,949.61	4.21%
96 TO 107	1,253	5,585,236.43	6.28%
108 TO 119	1,799	8,237,251.73	9.26%
120 TO 131	1,902	7,606,560.59	8.55%
132 TO 143	2,491	10,823,938.73	12.17%
144 TO 155	1,513	7,681,463.71	8.64%
156 TO 167	815	4,508,057.45	5.07%
168 TO 179	621	3,912,542.01	4.40%
180 TO 191	567	3,475,598.70	3.91%
192 TO 203	572	3,043,107.61	3.42%
204 TO 215	290	1,970,153.96	2.22%
216 TO 227	213	1,971,641.41	2.22%
228 TO 239	176	1,752,075.99	1.97%
240 TO 251	181	1,507,384.62	1.69%
252 TO 263	120	957,141.35	1.08%
264 TO 275	57	642,368.70	0.72%
276 TO 287	73	526,106.79	0.59%
288 TO 299	42	268,272.37	0.30%
300 TO 311	24	302,551.60	0.34%
312 TO 323	18	113,463.90	0.13%
324 TO 335	16	127,741.53	0.14%
336 TO 347	11	204,841.03	0.23%
348 TO 360	7	69,827.61	0.08%
361 AND GREATER	38	515,444.24	0.58%
	24,144	\$ 88,934,452.83	100.00%

XII. Collateral Tables as of 7/31/2017 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	288	\$ 1,135,582.89	1.28%
REPAY YEAR 2	189	807,886.32	0.91%
REPAY YEAR 3	354	1,249,669.88	1.41%
REPAY YEAR 4	23,313	85,741,313.74	96.41%
Total	24,144	\$ 88,934,452.83	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	42	\$ (19,936.19)	-0.02%
\$499.99 OR LESS	2,479	656,084.67	0.74%
\$500.00 TO \$999.99	2,788	2,110,392.55	2.37%
\$1000.00 TO \$1999.99	4,801	7,135,218.23	8.02%
\$2000.00 TO \$2999.99	3,865	9,663,639.41	10.89%
\$3000.00 TO \$3999.99	2,974	10,360,675.44	11.65%
\$4000.00 TO \$5999.99	3,482	17,248,591.99	19.39%
\$6000.00 TO \$7999.99	1,838	12,611,275.42	14.18%
\$8000.00 TO \$9999.99	715	6,349,526.47	7.14%
\$10000.00 TO \$14999.99	593	7,114,386.16	8.00%
\$15000.00 TO \$19999.99	221	3,812,927.62	4.29%
\$20000.00 TO \$24999.99	121	2,666,963.94	3.00%
\$25000.00 TO \$29999.99	62	1,712,967.57	1.93%
\$30000.00 TO \$34999.99	48	1,567,044.31	1.76%
\$35000.00 TO \$39999.99	28	1,042,364.12	1.17%
\$40000.00 TO \$44999.99	29	1,222,557.03	1.37%
\$45000.00 TO \$49999.99	18	858,697.25	0.97%
\$50000.00 TO \$54999.99	12	624,961.52	0.70%
\$55000.00 TO \$59999.99	10	571,487.08	0.64%
\$60000.00 TO \$64999.99	6	374,135.27	0.42%
\$65000.00 TO \$69999.99	1	66,697.88	0.07%
\$70000.00 TO \$74999.99	2	144,415.25	0.16%
\$75000.00 TO \$79999.99	1	75,872.20	0.09%
\$80000.00 TO \$84999.99	2	166,196.96	0.19%
\$85000.00 TO \$89999.99	0	0.00	0.00%
\$90000.00 AND GREATER	6	777,311.88	0.87%
Total	24,144	\$ 88,934,452.83	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	31	\$ 58,971.01	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	8,954	25,852,626.89	29.07%
JULY 1, 2006 - PRESENT	15,159	63,022,854.93	70.89%
Total	24,144	\$ 88,934,452.83	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	21,513	\$ 77,333,457.51	86.96%
31 to 60	722	3,147,396.59	3.54%
61 to 90	390	1,878,183.87	2.11%
91 to 120	290	1,230,040.40	1.38%
121 and Greater	1,229	5,345,374.46	6.01%
Total	24,144	\$ 88,934,452.83	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	394	\$ 635,921.61	0.72%
2.00% TO 2.49%	2	2,402.22	0.00%
2.50% TO 2.99%	870	2,585,858.94	2.91%
3.00% TO 3.49%	7,352	19,171,244.84	21.56%
3.50% TO 3.99%	285	1,325,313.69	1.49%
4.00% TO 4.49%	267	1,414,048.76	1.59%
4.50% TO 4.99%	198	879,955.54	0.99%
5.00% TO 5.49%	39	462,233.08	0.54%
5.50% TO 5.99%	109	605,906.77	0.68%
6.00% TO 6.49%	80	496,847.72	0.56%
6.50% TO 6.99%	13,428	50,189,729.76	56.43%
7.00% TO 7.49%	31	340,731.40	0.38%
7.50% TO 7.99%	4	117,145.12	0.13%
8.00% TO 8.49%	170	1,790,525.70	2.01%
8.50% TO 8.99%	899	8,485,192.28	9.54%
9.00% OR GREATER	16	411,395.40	0.46%
Total	24,144	\$ 88,934,452.83	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	23,942	\$ 87,829,558.56	98.76%
91 DAY T-BILL INDEX	202	1,104,894.27	1.24%
Total	24,144	\$ 88,934,452.83	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,601	\$ 11,620,151.74	13.07%
PRE-APRIL 1, 2006	8,672	25,108,198.54	28.23%
PRE-OCTOBER 1, 1993	31	58,971.01	0.07%
PRE-OCTOBER 1, 2007	11,840	52,147,131.54	58.64%
Total	24,144	\$ 88,934,452.83	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.06222%
LIBOR Rate for Accrual Period			1.2322%
First Date in Accrual Period			7/25/17
Last Date in Accrual Period			8/24/17
Days in Accrual Period			31

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/27/2012	\$ 255,645,097.45	4.57%	18.30%	\$ 11,693,371.85	
9/25/2012	246,052,327.70	2.74%	21.64%	6,747,748.09	
10/25/2012	238,317,525.35	2.83%	23.65%	6,748,221.65	
11/26/2012	234,549,939.36	1.11%	21.75%	2,608,681.68	
12/26/2012	231,171,172.32	0.87%	19.99%	2,005,706.04	
1/25/2013	228,125,089.16	1.32%	18.25%	3,010,630.24	
2/25/2013	224,070,901.48	0.89%	18.20%	2,082,671.30	
3/25/2013	221,046,610.85	1.02%	17.44%	2,247,385.04	
4/25/2013	217,767,438.78	1.02%	16.80%	2,220,382.31	
5/26/2013	214,229,909.67	1.20%	16.40%	2,568,086.28	
6/25/2013	209,216,355.30	1.00%	15.89%	2,075,127.29	
7/25/2013	205,210,304.27	0.89%	15.37%	1,832,166.66	
8/26/2013	202,174,656.06	1.20%	14.87%	2,430,208.33	
9/25/2013	198,973,941.08	1.24%	13.55%	2,468,964.18	
10/25/2013	195,560,320.24	0.89%	11.44%	1,291,216.19	
11/25/2013	193,278,701.02	1.23%	11.51%	2,376,911.39	
12/26/2013	189,985,998.85	1.64%	12.15%	3,122,174.45	
1/27/2014	187,021,832.77	1.32%	12.13%	2,476,609.32	
2/25/2014	183,762,496.84	0.97%	12.16%	1,784,829.90	
3/25/2014	181,112,023.53	1.26%	12.36%	2,274,316.22	
4/25/2014	178,082,051.42	1.45%	12.73%	2,589,602.49	
5/27/2014	174,454,736.37	3.06%	14.43%	5,341,853.60	
6/25/2014	170,891,368.11	1.10%	14.55%	1,879,410.54	
7/25/2014	168,113,235.97	1.41%	15.03%	2,370,969.23	
8/25/2014	164,809,110.90	1.30%	15.14%	2,150,035.40	
9/25/2014	161,855,326.05	1.38%	15.28%	2,226,302.79	
10/27/2014	158,676,782.00	1.38%	15.33%	2,191,909.63	
11/25/2014	155,828,880.81	1.49%	16.18%	2,324,725.04	
12/26/2014	152,987,639.87	0.81%	15.43%	1,240,227.45	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	16.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,673.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,567.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.89	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,863.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,788,682.06	1.05%	11.75%	1,084,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,986.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note

--