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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		4/30/2017		Activity		7/31/2017			
i.	Portfolio Principal Balance	\$	189,178,796.27	\$	8,769,194.78	\$	180,409,601.49		
ii.	Interest Expected to be Capitalized		1,426,671.08				1,323,280.43		
iii.	<b>Pool Balance (i + ii)</b>	<b>\$</b>	<b>190,605,467.35</b>			<b>\$</b>	<b>181,732,881.92</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$</b>	<b>191,370,952.05</b>	<b>\$</b>	<b>(8,872,585.43)</b>	<b>\$</b>	<b>182,498,366.62</b>		
v.	Other Accrued Interest	\$	4,380,360.48			\$	4,453,884.63		
vi.	Weighted Average Coupon (WAC)		5.348%				5.544%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		150				151		
viii.	Number of Loans		35,156				33,524		
ix.	Number of Borrowers		19,244				18,295		
x.	Average Borrower Indebtedness	\$	9,830.53	\$		\$	9,861.14		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.079%				0.038%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		114.28%				114.81%		
	Adjusted Pool Balance	\$	191,370,952.05	\$		\$	182,498,366.62		
	Bond Outstanding after Distribution	\$	167,452,757.10	\$	(8,494,457.32)	\$	158,958,299.78		
Informational Purposes Only:									
	Cash in Transit at month end	\$	162,404.75			\$	392,941.98		
	Outstanding Debt Adjusted for Cash in Transit	\$	167,290,352.35			\$	158,565,357.80		
	Pool Balance to Original Pool Balance		37.35%				35.61%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		114.39%				115.09%		
<b>B. Notes</b>									
		CUSIP	Spread	Coupon Rate	5/25/2017	%	Interest Due	8/25/2017	%
i.	Class A-1 Notes	606072KV7	0.85%	2.03867%	\$ 167,452,757.10	100.00%	\$ 872,417.89	\$ 158,958,299.78	100.00%
iii.	<b>Total Notes</b>				<b>\$ 167,452,757.10</b>	<b>100.00%</b>	<b>\$ 872,417.89</b>	<b>\$ 158,958,299.78</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	1.18867%	<b>Collection Period:</b>			<b>Record Date</b>	8/24/2017		
	<b>First Date in Accrual Period</b>	5/25/2017	<b>First Date in Collection Period</b>		5/1/2017	<b>Distribution Date</b>	8/25/2017		
	<b>Last Date in Accrual Period</b>	8/24/2017	<b>Last Date in Collection Period</b>		7/31/2017				
	<b>Days in Accrual Period</b>	92							
<b>C. Reserve Fund</b>									
		4/30/2017				7/31/2017			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance	\$	765,484.70	\$		\$	765,484.70		
iii.	Reserve Fund Floor Balance	\$	765,484.70	\$		\$	765,484.70		
iv.	Reserve Fund Balance after Distribution Date	\$	765,484.70	\$		\$	765,484.70		
<b>D. Other Fund Balances</b>									
		4/30/2017				7/31/2017			
i.	Collection Fund*	\$	8,441,146.47	\$		\$	9,953,146.56		
ii.	Capitalized Interest Fund	\$	-	\$		\$	-		
iii.	Department Rebate Fund	\$	801,272.97	\$		\$	672,271.84		
iv.	Acquisition Fund	\$	-	\$		\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>		<b>\$</b>	<b>10,007,904.14</b>	<b>\$</b>		<b>\$</b>	<b>11,390,903.10</b>		

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,164,558.16
ii.	Principal Collections from Guarantor		4,465,647.52
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,337,352.37
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>9,967,558.05</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,779.15
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3,126.91
iv.	Capitalized Interest		(938,667.75)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(932,761.69)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(265,601.58)
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>(265,601.58)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>8,769,194.78</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,093,535.48
ii.	Interest Claims Received from Guarantors		159,746.13
iii.	Late Fees & Other		12,004.56
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		41,412.54
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,025,918.57)
ix.	Interest Benefit Payments		221,859.01
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>502,639.15</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	98,090.38
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,644,590.60)
iv.	Capitalized Interest		938,667.75
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(607,832.47)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(23,851.79)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(23,851.79)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(129,045.11)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	<b>\$</b>	<b>4,625,393.65</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>125,968,055.30</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2017	\$ 1,426,671.08
	Interest Capitalized into Principal During Collection Period (B-iv)		(938,667.75)
	Change in Interest Expected to be Capitalized		835,277.10
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2017	\$ 1,323,280.43

V. Cash Receipts for the Time Period		05/01/17 to 07/31/17	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	7,630,205.68
ii.	Principal Received from Loans Consolidated		2,337,352.37
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>9,967,558.05</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,253,281.61
ii.	Interest Received from Loans Consolidated		41,412.54
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(804,059.56)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		12,004.56
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>502,639.15</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>16,678.38</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>10,486,875.58</b>

VI. Cash Payment Detail and Available Funds for the Time Period		05/01/17 to 07/31/17	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance & AES Servicing Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	(8,731.32)
<b>C.</b>	Servicing Fees	\$	(380,190.01)
<b>D.</b>	Administration Fees	\$	(23,761.88)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(675,058.43)
<b>F.</b>	Monthly Rebate Fees	\$	(219,534.30)
<b>G.</b>	Interest Payments on Notes	\$	(802,809.56)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(7,173,652.94)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	4/30/2017	\$ 8,441,146.47
ii.	Principal Paid During Collection Period (I)		(7,173,652.94)
iii.	Interest Paid During Collection Period (G)		(802,809.56)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		10,470,197.20
v.	Deposits in Transit		308,862.95
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,307,275.94)
vii.	Total Investment Income Received for Quarter (V-D)		16,678.38
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>9,953,146.56</b>

**VII. Waterfall for Distribution**

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 9,953,146.56	\$ 9,953,146.56
B.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ 177,609.25	\$ 9,775,537.31
C.	Trustee Fee	\$ 6,977.20	\$ 9,768,560.11
D.	Servicing Fee	\$ 122,643.38	\$ 9,645,916.73
E.	Administration Fee	\$ 7,665.21	\$ 9,638,251.52
F.	Department Rebate Fund	\$ 199,796.28	\$ 9,438,455.24
G.	Monthly Rebate Fees	\$ 71,580.03	\$ 9,366,875.21
H.	Interest Payments on Notes	\$ 872,417.89	\$ 8,494,457.32
I.	Reserve Fund Deposits	\$ -	\$ 8,494,457.32
J.	Principal Distribution Amount	<b>\$ 8,494,457.32</b>	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal	\$ -	\$ -

**VIII. Distributions**

<b>A.</b>			
<b>Distribution Amounts</b>			
	<b>Combined</b>		<b>Class A-1</b>
i. Quarterly Interest Due	\$	872,417.89	\$ 872,417.89
ii. Quarterly Interest Paid		872,417.89	872,417.89
<b>iii. Interest Shortfall</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
<b>vi. Interest Carryover</b>	<b>\$</b>	<b>-</b>	<b>\$ -</b>
vii. Quarterly Principal Paid	\$	8,494,457.32	\$ 8,494,457.32
<b>viii. Total Distribution Amount</b>	<b>\$</b>	<b>9,366,875.21</b>	<b>\$ 9,366,875.21</b>

<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of	4/30/2017	\$	191,370,952.05
ii. Adjusted Pool Balance as of	7/31/2017	\$	182,498,366.62
iii. Excess		\$	8,872,585.43
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	8,872,585.43
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	8,494,457.32
viii. Principal Distribution Amount Shortfall		\$	378,128.11
<b>ix. Noteholders' Principal Distribution Amount</b>		<b>\$</b>	<b>8,494,457.32</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>8,494,457.32</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ -

<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning Balance	4/30/2017	\$	765,484.70
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	765,484.70
iv. Required Reserve Fund Balance		\$	765,484.70
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	765,484.70

<b>E.</b>				
<b>Note Balances</b>		<b>5/25/2017</b>	<b>Paydown Factors</b>	<b>8/25/2017</b>
i. Total Note Factor		1.0000000000	0.0507274856	0.9492725144
ii. A-1 Note Balance	\$	167,452,757.10		\$ 158,958,299.78
A-1 Note Pool Factor		1.0000000000	0.0507274856	0.9492725144

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	4/30/2017	7/31/2017	4/30/2017	7/31/2017	4/30/2017	7/31/2017	4/30/2017	7/31/2017	4/30/2017	7/31/2017
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	4.893%	5.075%	105	77	151	150	\$ 459,935.93	\$ 343,630.93	0.24%	0.19%
Unsubsidized Loans	4.824%	5.026%	92	72	147	150	355,459.17	269,489.17	0.19%	0.15%
<b>Grace</b>										
Subsidized Loans	6.741%	6.011%	29	47	119	120	102,474.80	156,642.00	0.05%	0.09%
Unsubsidized Loans	4.706%	5.075%	20	27	121	123	56,676.65	105,313.83	0.03%	0.06%
<b>Total Interim</b>	<b>5.051%</b>	<b>5.227%</b>	<b>246</b>	<b>223</b>	<b>144</b>	<b>141</b>	<b>\$ 974,546.55</b>	<b>\$ 875,075.93</b>	<b>0.52%</b>	<b>0.49%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.402%	5.597%	25,861	25,281	149	149	\$ 137,708,460.92	\$ 135,276,094.69	72.79%	74.98%
31-60 Days Delinquent	5.184%	5.381%	904	834	154	140	5,467,292.23	4,475,970.06	2.89%	2.48%
61-90 Days Delinquent	5.119%	5.304%	689	516	140	144	3,366,970.70	2,900,904.45	1.78%	1.61%
91-120 Days Delinquent	5.618%	5.432%	398	464	151	152	2,441,581.20	3,038,928.76	1.29%	1.68%
121-150 Days Delinquent	5.210%	5.757%	281	333	148	153	1,498,486.56	1,905,685.80	0.79%	1.06%
151-180 Days Delinquent	5.366%	5.257%	209	338	146	135	1,363,642.41	1,468,211.28	0.72%	0.81%
181-210 Days Delinquent	4.994%	6.017%	208	212	141	157	1,014,262.00	1,483,615.99	0.54%	0.82%
211-240 Days Delinquent	4.797%	5.501%	199	149	134	150	1,067,156.78	856,689.60	0.56%	0.47%
241-270 Days Delinquent	5.444%	4.946%	117	94	119	121	552,812.03	536,022.89	0.29%	0.30%
271-300 Days Delinquent	5.486%	5.021%	106	120	110	131	493,228.81	484,360.63	0.26%	0.27%
>300 Days Delinquent	4.490%	4.338%	18	8	130	112	73,251.81	23,090.34	0.04%	0.01%
<b>Deferment</b>										
Subsidized Loans	4.966%	5.227%	1,695	1,531	160	166	7,447,146.61	6,887,406.11	3.94%	3.82%
Unsubsidized Loans	4.891%	5.198%	1,400	1,249	171	176	7,279,868.67	6,761,672.36	3.85%	3.75%
<b>Forbearance</b>										
Subsidized Loans	5.234%	5.338%	1,035	898	149	152	5,726,650.01	4,741,136.63	3.03%	2.63%
Unsubsidized Loans	5.655%	5.651%	949	799	165	171	7,685,527.81	6,266,820.76	4.06%	3.47%
<b>Total Repayment</b>	<b>5.353%</b>	<b>5.548%</b>	<b>34,069</b>	<b>32,826</b>	<b>151</b>	<b>151</b>	<b>\$ 183,186,338.55</b>	<b>\$ 177,106,610.35</b>	<b>96.83%</b>	<b>98.17%</b>
Claims In Process	5.228%	5.380%	841	475	141	148	5,017,911.17	2,427,915.21	2.65%	1.35%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.348%</b>	<b>5.544%</b>	<b>35,156</b>	<b>33,524</b>	<b>150</b>	<b>151</b>	<b>\$ 189,178,796.27</b>	<b>\$ 180,409,601.49</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 7/31/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.419%		162	3,243	21.14%
Consolidation - Unsubsidized	6.496%		191	2,746	22.58%
Stafford - Subsidized	4.690%		125	14,963	25.86%
Stafford - Unsubsidized	4.763%		138	12,105	28.24%
PLUS Loans	7.451%		120	467	2.18%
<b>Total</b>	<b>5.544%</b>		<b>151</b>	<b>33,524</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.582%	153	23,414	\$ 134,321,671.56	74.45%
Graduate	6.585%	148	4	46,154.49	0.03%
Proprietary, Tech, Vocational and Other	5.235%	155	4,181	23,915,485.98	13.26%
2 Year College	5.645%	141	5,925	22,126,289.46	12.26%
<b>Total</b>	<b>5.544%</b>	<b>151</b>	<b>33,524</b>	<b>\$ 180,409,601.49</b>	<b>100.00%</b>

XI. Servicer Totals 7/31/2017	
\$ 180,409,601.49	Mohela
\$ -	AES
<b>\$ 180,409,601.49</b>	<b>Total</b>

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	30	\$ 178,121.77	0.10%
Armed Forces Americas	1	2,740.67	0.00%
Armed Forces Africa	12	47,072.05	0.03%
Alaska	31	115,470.39	0.06%
Alabama	200	1,043,328.42	0.58%
Armed Forces Pacific	7	16,916.67	0.01%
Arkansas	5,083	21,418,325.83	11.87%
American Samoa	0	-	0.00%
Arizona	296	1,646,492.96	0.91%
California	865	6,304,549.59	3.49%
Colorado	305	1,991,530.19	1.10%
Connecticut	48	320,190.82	0.18%
District of Columbia	21	120,744.89	0.07%
Delaware	14	97,726.02	0.05%
Florida	462	2,996,423.76	1.66%
Georgia	559	3,430,199.74	1.90%
Guam	0	-	0.00%
Hawaii	37	183,541.20	0.10%
Iowa	126	1,122,881.64	0.62%
Idaho	26	135,119.73	0.07%
Illinois	2,493	11,131,043.01	6.17%
Indiana	168	1,124,312.39	0.62%
Kansas	742	4,014,546.06	2.23%
Kentucky	87	371,160.10	0.21%
Louisiana	207	814,216.81	0.45%
Massachusetts	56	282,767.71	0.16%
Maryland	128	703,472.47	0.39%
Maine	19	163,376.30	0.09%
Michigan	120	609,211.66	0.34%
Minnesota	108	497,683.38	0.28%
Missouri	14,486	84,840,816.30	47.03%
Mariana Islands	0	-	0.00%
Mississippi	2,640	11,817,559.86	6.55%
Montana	28	302,854.36	0.17%
North Carolina	247	1,158,832.64	0.64%
North Dakota	11	36,998.90	0.02%
Nebraska	127	1,392,860.88	0.77%
New Hampshire	9	42,838.90	0.02%
New Jersey	78	478,145.93	0.27%
New Mexico	45	139,214.45	0.08%
Nevada	61	310,484.14	0.17%
New York	241	1,470,826.21	0.82%
Ohio	191	1,013,399.43	0.56%
Oklahoma	287	1,741,818.28	0.97%
Oregon	110	1,062,046.10	0.59%
Pennsylvania	151	944,014.23	0.52%
Puerto Rico	2	2,568.24	0.00%
Rhode Island	18	69,414.49	0.04%
South Carolina	110	748,137.67	0.41%
South Dakota	21	57,457.40	0.03%
Tennessee	437	2,257,250.80	1.25%
Texas	1,345	6,422,009.42	3.56%
Utah	25	121,984.28	0.07%
Virginia	257	955,903.78	0.53%
Virgin Islands	0	-	0.00%
Vermont	6	119,105.53	0.07%
Washington	183	1,091,504.35	0.61%
Wisconsin	102	440,671.03	0.24%
West Virginia	21	229,068.44	0.13%
Wyoming	34	258,449.22	0.14%
	33,524	\$ 180,409,601.49	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	120	769,676.64	0.43%
708 - CSLP	8	15,189.05	0.01%
712 - FOLP	1	2,169.98	0.00%
717 - ISAC	1,538	3,519,553.17	1.95%
719	0	-	0.00%
721 - KHEAA	8	32,869.90	0.02%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	10	26,218.49	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	19,587	118,179,834.25	65.51%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,034	9,890,198.62	5.48%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	10,163.29	0.01%
740 - OGSLLP	13	76,985.11	0.04%
741 - OSAC	0	-	0.00%
742 - PHEAA	234	2,909,196.76	1.61%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	346	950,269.06	0.53%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	6,143	25,729,843.37	14.26%
800 - USAF	2,059	10,820,281.53	6.00%
836 - USAF	13	82,941.20	0.05%
927 - ECMC	526	2,703,086.81	1.50%
951 - ECMC	881	4,691,124.26	2.60%
	33,524	\$ 180,409,601.49	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,430	\$ 1,504,679.98	0.83%
24 TO 35	2,019	2,674,368.54	1.48%
36 TO 47	2,025	3,708,058.48	2.06%
48 TO 59	1,946	4,950,415.73	2.74%
60 TO 71	2,103	6,979,800.45	3.87%
72 TO 83	1,484	5,595,656.10	3.10%
84 TO 95	1,349	5,576,205.73	3.09%
96 TO 107	1,563	7,448,509.62	4.13%
108 TO 119	2,290	12,075,199.67	6.89%
120 TO 131	3,514	19,682,380.37	10.91%
132 TO 143	4,465	26,704,349.87	14.80%
144 TO 155	2,467	17,615,280.49	9.76%
156 TO 167	1,253	10,502,926.56	5.82%
168 TO 179	926	8,996,492.43	4.99%
180 TO 191	770	8,269,173.20	4.58%
192 TO 203	639	5,848,874.14	3.24%
204 TO 215	478	5,107,192.63	2.83%
216 TO 227	398	4,326,516.91	2.40%
228 TO 239	319	4,037,486.89	2.24%
240 TO 251	299	5,122,428.38	2.84%
252 TO 263	210	2,828,337.45	1.57%
264 TO 275	162	2,116,491.38	1.17%
276 TO 287	116	1,988,170.44	1.10%
288 TO 299	75	1,851,335.68	1.03%
300 TO 311	37	838,208.23	0.46%
312 TO 323	27	306,945.35	0.17%
324 TO 335	18	292,392.98	0.16%
336 TO 347	15	72,076.63	0.04%
348 TO 360	26	817,898.90	0.45%
361 AND GREATER	101	2,573,748.28	1.43%
	33,524	\$ 180,409,601.49	100.00%

XII. Collateral Tables as of 7/31/2017 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	292	\$ 1,139,660.07	0.63%
REPAY YEAR 2	120	444,266.78	0.25%
REPAY YEAR 3	211	842,118.65	0.47%
REPAY YEAR 4	32,901	177,983,555.99	98.66%
<b>Total</b>	<b>33,524</b>	<b>\$ 180,409,601.49</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,575	\$ 657,946.49	0.36%
\$500.00 TO \$999.99	2,800	2,105,443.67	1.17%
\$1000.00 TO \$1999.99	5,559	8,250,044.66	4.57%
\$2000.00 TO \$2999.99	4,647	11,622,255.79	6.44%
\$3000.00 TO \$3999.99	3,872	13,489,224.92	7.48%
\$4000.00 TO \$5999.99	5,323	26,485,083.31	14.68%
\$6000.00 TO \$7999.99	3,655	25,121,740.02	13.92%
\$8000.00 TO \$9999.99	1,464	13,083,943.32	7.25%
\$10000.00 TO \$14999.99	1,654	20,084,653.09	11.13%
\$15000.00 TO \$19999.99	693	11,964,362.20	6.63%
\$20000.00 TO \$24999.99	403	8,967,075.62	4.97%
\$25000.00 TO \$29999.99	269	7,326,051.85	4.06%
\$30000.00 TO \$34999.99	186	6,023,437.60	3.34%
\$35000.00 TO \$39999.99	95	3,568,605.50	1.98%
\$40000.00 TO \$44999.99	65	2,746,530.70	1.52%
\$45000.00 TO \$49999.99	47	2,217,669.74	1.23%
\$50000.00 TO \$54999.99	33	1,728,858.37	0.96%
\$55000.00 TO \$59999.99	48	2,781,608.00	1.54%
\$60000.00 TO \$64999.99	30	1,871,414.52	1.04%
\$65000.00 TO \$69999.99	16	1,079,399.28	0.60%
\$70000.00 TO \$74999.99	23	1,656,049.18	0.92%
\$75000.00 TO \$79999.99	18	1,390,780.90	0.77%
\$80000.00 TO \$84999.99	5	410,538.82	0.23%
\$85000.00 TO \$89999.99	3	260,195.81	0.14%
\$90000.00 AND GREATER	41	5,516,688.13	3.06%
<b>Total</b>	<b>33,524</b>	<b>\$ 180,409,601.49</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	29,981	\$ 160,808,206.48	89.14%
31 to 60	834	4,475,970.06	2.48%
61 to 90	516	2,900,904.45	1.61%
91 to 120	464	3,038,928.76	1.68%
121 and Greater	1,729	9,185,591.74	5.09%
<b>Total</b>	<b>33,524</b>	<b>\$ 180,409,601.49</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	169	\$ 384,178.90	0.21%
2.00% TO 2.49%	2	18,516.94	0.01%
2.50% TO 2.99%	1,364	5,311,814.84	2.94%
3.00% TO 3.49%	12,860	48,106,241.11	26.67%
3.50% TO 3.99%	301	2,498,138.81	1.38%
4.00% TO 4.49%	838	5,504,665.27	3.05%
4.50% TO 4.99%	234	4,108,383.21	2.28%
5.00% TO 5.49%	460	7,255,329.92	4.02%
5.50% TO 5.99%	327	4,061,758.43	2.25%
6.00% TO 6.49%	464	5,105,811.36	2.83%
6.50% TO 6.99%	13,977	65,672,978.00	36.40%
7.00% TO 7.49%	1,779	21,406,143.74	11.87%
7.50% TO 7.99%	145	3,479,163.28	1.93%
8.00% TO 8.49%	333	4,428,634.15	2.45%
8.50% TO 8.99%	256	2,354,033.56	1.30%
9.00% OR GREATER	15	713,909.97	0.40%
<b>Total</b>	<b>33,524</b>	<b>\$ 180,409,601.49</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	32,297	\$ 175,307,569.40	97.17%
91 DAY T-BILL INDEX	1,227	5,102,032.09	2.83%
<b>Total</b>	<b>33,524</b>	<b>\$ 180,409,601.49</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,089	\$ 43,776,149.10	24.26%
PRE-APRIL 1, 2006	14,889	57,208,038.23	31.71%
PRE-OCTOBER 1, 1993	121	309,592.21	0.17%
PRE-OCTOBER 1, 2007	13,425	79,115,821.95	43.85%
<b>Total</b>	<b>33,524</b>	<b>\$ 180,409,601.49</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
<b>Class of Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>
A-1 Notes	606072KV7	0.85%	2.03867%
<b>LIBOR Rate for Accrual Period</b>			1.18867%
<b>First Date in Accrual Period</b>			5/25/17
<b>Last Date in Accrual Period</b>			8/24/17
<b>Days in Accrual Period</b>			92

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2011	\$ 516,796,694.41	2.87%	2.87%	\$ 14,816,232.11	
5/25/2011	499,463,399.48	3.06%	5.82%	15,269,452.22	
8/25/2011	480,560,240.14	2.47%	8.12%	11,867,458.52	
11/25/2011	465,553,357.27	2.05%	9.97%	9,587,053.26	
2/27/2012	448,582,193.37	2.36%	9.47%	10,589,067.08	
5/25/2012	434,874,670.40	2.98%	9.36%	12,954,251.97	
8/27/2012	418,710,481.74	4.67%	11.32%	19,572,282.08	
11/26/2012	395,864,158.22	4.02%	13.16%	15,903,206.02	
2/25/2013	376,809,007.16	2.60%	13.39%	9,779,673.67	
5/28/2013	363,591,893.42	3.06%	13.47%	11,131,906.55	
8/26/2013	348,854,100.41	2.91%	11.86%	10,139,332.72	
11/25/2013	335,685,306.56	2.79%	10.73%	9,372,501.54	
2/25/2014	322,950,956.72	2.52%	10.66%	8,124,056.73	
5/27/2014	311,678,302.56	3.62%	11.15%	11,269,413.76	
8/25/2014	297,674,365.69	3.05%	11.28%	9,085,242.39	
11/25/2014	285,592,222.74	3.65%	12.05%	10,427,474.84	
2/25/2014	274,745,031.97	2.86%	12.40%	7,863,083.62	
5/26/2015	262,131,689.72	3.40%	12.19%	8,922,160.47	
8/25/2015	251,022,122.73	2.61%	11.82%	6,542,646.72	
11/25/2015	242,498,791.14	2.85%	11.01%	6,922,496.32	
2/25/2016	233,720,173.44	2.49%	10.76%	5,816,157.21	
5/25/2016	225,673,535.93	2.47%	9.90%	5,572,136.62	
8/25/2016	218,957,034.57	2.47%	9.78%	5,398,647.40	
11/25/2016	211,884,624.55	2.51%	9.46%	5,324,784.93	
2/27/2017	205,140,517.68	4.60%	11.40%	9,441,346.82	
5/25/2017	198,094,189.49	4.80%	13.55%	9,512,604.98	
8/25/2017	191,370,952.05	3.95%	15.03%	7,568,286.96	

<b>XV. Items to Note</b>
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D reflects Servicing and Admin fees for April, May, and June, paid in May, June, and July, respectively.
VII Waterfall reflects Servicing and Admin Fees accrued for July to be paid August 25th.