Indenture of Trust - 2013-1 Series Higher Education Loan Authority of	of the State of Missouri			
Monthly Servicing Report Monthly Distribution Date: Collection Period Ending:	6/26/2017 5/31/2017			
Table of Contents				
	L	Principal Parties to the Transaction	Page 1	
	 IL	Explanations, Definitions, Abbreviations	1	
	III.	Deal Parameters	2	
		A. Student Loan Portfolio Characteristics B. Notes C. Reserve Fund D. Ofter Fund Balances		
	IV.	Transactions for the Time Period	3	
	v.	Cash Receipts for the Time Period	4	
	VI.	Cash Payment Detail and Available Funds for the Time Period	4	
	VII.	Waterfall for Distribution	5	
	VIII.	Distributions A Distribution Amounts B. Principal Distribution Amount Reconciliation C. Additional Principal Paid D. Reserve Fund Reconcilation E. Note Balances	6	
	IX.	Portfolio Characteristics	7	
	х.	Portfolio Characteristics by School and Program	7	
	XI.	Servicer Totals	7	
	XII.	Collatoral Tables Distribution of the Student Loans by Geographic Location Distribution of the Student Loans by Guarantee Agency Distribution of the Student Loans by Stange of Morniks Remaining Until Scheduled Maturity Distribution of the Student Loans by Bornower Payment Status Distribution of the Student Loans by Bornower Payment Status Distribution of the Student Loans by Namber of Days be Bindquent Distribution of the Student Loans by Namber of Days be Bindquent Distribution of the Student Loans by Namber of Days be Bindquent Distribution of the Student Loans by SAP Interest Rate Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payme Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	8 and 9	
	XIII.	Interest Rates for Next Distribution Date	10	
	XIV.	CPR Rate	10	
	XV.	Items to Note	10	

I. Principal Parties to the Transaction	
Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvaria Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association
II. Explanations / Definitions / Abbreviation	S
Cash Flows	
Record Date	
Claim Write-Offs	
Principal Shortfall	
Parity Ratio	
Total Note Factor/ Note Pool Factor	

A. Student Loan Portfolio Characteristics					4/30/2017	Activity		5/31/2017		
i. Portfolio Principal Balance				S	543.550.863.92			536.701.446.44		
ii. Interest Expected to be Capitalized				*	3,807,734.47	(4,5.5,)	•	3,412,156.65		
ii. Pool Balance (i + ii)				\$	547,358,598.39		\$	540,113,603.09		
 Adjusted Pool Balance (Pool Balance + Ca 	apitalized Interest Fund + Re	serve Fund Balance)		\$	548,808,462.74	[7	\$	541,563,467.44		
v. Other Accrued Interest				\$	12,277,537.85		\$	12,313,163.18		
vi. Weighted Average Coupon (WAC)					5.267%			5.270%		
vii. Weighted Average Remaining Months to Mati viii. Number of Loans	unty (WARM)				149 106.565			150 105,006		
x. Number of Borrowers					47.888			47.220		
. Average Borrower Indebtedness				s	11,350.46	-	s	11,365.98		
Portfolio Yield ((Trust Income - Trust Expen	ises) / (Student Loans + Cas	:h))		۳	0.693%			0.727%		
i. Parity Ratio (Adjusted Pool Balance / Bonds					108.19%			108.10%		
Adjusted Pool Balance	o outstanding unter Distribut	(0.10)		s	548.808.462.74	l.	S	541.563.467.44		
Bonds Outstanding after Distribution				Š	507.245.036.87		š	501.002.966.07		
, , , , , , , , , , , , , , , ,				T.	,,			, ,		
nformational purposes only:										
Cash in Transit at month end				\$	536,830.03		\$	1,485,752.57		
Outstanding Debt Adjusted for Cash in Trans	sit			\$	506,708,206.84		\$	499,517,213.50		
Pool Balance to Original Pool Balance	· · · · · · · · · · · · · · · · · · ·				56.63%			55.88%		
Adjusted Parity Ratio (includes cash in trans Notes	sit used to pay down debt) CUSIP	Spread	Coupon Rate		108.31% 5/25/2017	%	Jack	108.42% erest Due	5/25/2017	%
Notes	606072LB0	0.55%	1.57356%	S	507,245,036.87		S	709,493.78 \$	501,002,966.07	100.00%
							•			0.00%
Total Notes				S	507.245.036.87	100.00%	S	709.493.78 \$	501,002,966.07	100.00%
							•			
IROR Rate Notes	ı	Collection Period			, ., .,		•	6/23/2017		
	1.023560%	Collection Period: First Date in Collection F	Period		5/1/2017	Record Date Distribution Date	<u> </u>	6/23/2017 6/26/2017		
BOR Rate for Accrual Period	1.023560% 5/25/2017				5/1/2017 5/31/2017	Record Date	•	6/23/2017 6/26/2017		
BOR Rate for Accrual Period st Date in Accrual Period	5/25/2017	First Date in Collection F				Record Date	•			
BOR Rate for Accrual Period est Date in Accrual Period est Date in Accrual Period		First Date in Collection F				Record Date	•			
BOR Rate for Accrual Period irst Date in Accrual Period ast Date in Accrual Period	5/25/2017 6/25/2017	First Date in Collection F				Record Date	•			
IBOR Rate Notes: IBOR Rate for Accrual Period irst Date in Accrual Period ast Date in Accrual Period alys in Accrual Period . Reserve Fund	5/25/2017 6/25/2017	First Date in Collection F			5/31/2017	Record Date		6/26/2017		
BOR Rate for Accrual Period rst Date in Accrual Period sst Date in Accrual Period ays in Accrual Period Reserve Fund Required Reserve Fund Balance	5/25/2017 6/25/2017	First Date in Collection F			5/31/2017 4/30/2017 0.25%	Record Date		6/26/2017 5/31/2017 0.25%		
IBOR Rate for Accrual Period rist Date in Accrual Period list Date in Accrual Period ays in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance	5/25/2017 6/25/2017	First Date in Collection F		\$	5/31/2017 4/30/2017 0.25% 1,449,864.35	Record Date Distribution Date	5	6/26/2017 5/31/2017 0.25% 1,449,864.35		
BOR Rate for Accrual Period st Date in Accrual Period st Date in Accrual Period st Date in Accrual Period yys in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund For Balance	5/25/2017 6/25/2017	First Date in Collection F		\$	5/31/2017 4/30/2017 0.25% 1,449,864.35 1,449,864.35	Record Date Distribution Date	\$ \$ \$	6/26/2017 5/31/2017 0.25% 1,449,864.35 1,449,864.35		
BOR Rate for Accrual Period st Date in Accrual Period st Date in Accrual Period st Date in Accrual Period yys in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Foor Balance	5/25/2017 6/25/2017	First Date in Collection F			5/31/2017 4/30/2017 0.25% 1,449,864.35	Record Date Distribution Date	5	6/26/2017 5/31/2017 0.25% 1,449,864.35		
IBOR Rate for Accrual Period irst Date in Accrual Period ast Date in Accrual Period ays in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance	5/25/2017 6/25/2017	First Date in Collection F		\$	5/31/2017 4/30/2017 0.25% 1,449,864.35 1,449,864.35	Record Date Distribution Date	\$ \$ \$	6/26/2017 5/31/2017 0.25% 1,449,864.35 1,449,864.35		
BOR Rate for Accrual Period sts Date in Accrual Period sts Date in Accrual Period sts Date in Accrual Period yys in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund For Balance Reserve Fund Balance after Distribution Date	5/25/2017 6/25/2017	First Date in Collection F		\$	5/31/2017 4/30/2017 0.25% 1.449,864.35 1.449,864.35	Record Date Distribution Date	\$ \$ \$ \$	6/26/2017 5/31/2017 0.25% 1.449,864.35 1.449,864.35 1.449,864.35		
BOR Rate for Accrual Period st Date in Accrual Period st Date in Accrual Period ys in Accrual Period Period Period Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund For Balance Reserve Fund For Balance Reserve Fund Balance after Distribution Date Other Fund Balances	5/25/2017 6/25/2017	First Date in Collection F		\$	5/31/2017 4/30/2017 0.25% 1.449.864.35 1.449.864.35 1.449.864.35	Record Date Distribution Date	\$ \$ \$ \$	6/26/2017 5/31/2017 0.25% 1.449.864.35 1.449.864.35 1.449.864.35		
SOR Rate for Accrual Period st Date in Accrual Period st Date in Accrual Period st Date in Accrual Period ys in Accrual Period Reserve Fund Required Reserve Fund Balance Reserve Fund Balance Reserve Fund For Balance Reserve Fund Balance Reserve Fund Balance Reserve Fund Balance Reserve Fund Balance Collection Fund	5/25/2017 6/25/2017	First Date in Collection F		\$	5/31/2017 4/30/2017 0.25% 1.449,864.35 1.449,864.35	Record Date Distribution Date	\$ \$ \$ \$	6/26/2017 5/31/2017 0.25% 1.449,864.35 1.449,864.35 1.449,864.35		
BOR Rate for Accrual Period rest Date in Accrual Period st Date in Accrual Period style in Accrual Period sys in Accrual Period sys in Accrual Period Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Bolance after Distribution Date Collection Fund Collection Fund Capitalized Interest Fund	5/25/2017 6/25/2017	First Date in Collection F		\$	5/31/2017 4/30/2017 0.25% 1.449,864.35 1.449,864.35 1.449,864.35 4/30/2017 9.548,311.50	Record Date Distribution Date	\$ \$ \$ \$	6/26/2017 5/31/2017 0.25% 1.449.864.35 1.449.864.35 1.449.864.35 5/31/2017 8.335,510.53		
BOR Rate for Accrual Period rist Date in Accrual Period ast Date in Accrual Period ast Date in Accrual Period ays in Accrual Period ays in Accrual Period ays in Accrual Period Reserve Fund Required Reserve Fund Balance Reserve Fund Balance after Distribution Date Other Fund Balances Collection Fund Capitalized Interest Fund Department Rebate Fund	5/25/2017 6/25/2017	First Date in Collection F		\$	5/31/2017 4/30/2017 0.25% 1.449.864.35 1.449.864.35 1.449.864.35	Record Date Distribution Date	\$ \$ \$ \$	6/26/2017 5/31/2017 0.25% 1.449.864.35 1.449.864.35 1.449.864.35		
BOR Rate for Accrual Period rest Date in Accrual Period st Date in Accrual Period style in Accrual Period sys in Accrual Period sys in Accrual Period Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Balance Reserve Fund Balance after Distribution Date Other Fund Balance after Distribution Date Collection Fund Capitalized Interest Fund Department Rebate Fund Acquisition Fund Fund Balance Collection Fund Capitalized Interest Fund Department Rebate Fund Acquisition Fund Fund Fund Fund Fund Fund Fund Fun	5/5/2/017 6/25/2017 32	First Date in Collection P Last Date in Collection P		\$	5/31/2017 4/30/2017 0.25% 1.449,864.35 1.449,864.35 1.449,864.35 4/30/2017 9.548,311.50	Record Date Distribution Date	\$ \$ \$ \$	6/26/2017 5/31/2017 0.25% 1.449.864.35 1.449.864.35 1.449.864.35 5/31/2017 8.335,510.53		
SOR Rate for Accrual Period st Date in Accrual Period st Date in Accrual Period st Date in Accrual Period ys in Accrual Period ys in Accrual Period P	5/5/2/017 6/25/2017 32	First Date in Collection P Last Date in Collection P		\$	5/31/2017 4/30/2017 0.25% 1.449,864.35 1.449,864.35 1.449,864.35 4/30/2017 9.548,311.50	Record Date Distribution Date	\$ \$ \$ \$	6/26/2017 5/31/2017 0.25% 1.449.864.35 1.449.864.35 1.449.864.35 5/31/2017 8.335,510.53		
OR Rate for Accrual Period It Date in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund For Balance Reserve Fund For Balance Reserve Fund Balance after Distribution Date Other Fund Balances Collection Fund Agailatized Interest Fund Department Rebate Fund Department Rebate Fund Acquisition Fund	5/5/2/017 6/25/2017 32	First Date in Collection P Last Date in Collection P		\$	5/31/2017 4/30/2017 0.25% 1.449,864.35 1.449,864.35 1.449,864.35 4/30/2017 9.548,311.50	Record Date Distribution Date	\$ \$ \$ \$	6/26/2017 5/31/2017 0.25% 1.449.864.35 1.449.864.35 1.449.864.35 5/31/2017 8.335,510.53		

Student Loan Principal Collection Activity		05/1/2017-05/51/2017	
i. Regular Principal Collections ii. Principal Collections from Guarantor iii. Principal Repurchases/Reimbursements by Servicer iv. Principal Repurchases/Reimbursements by Seller v. Paydown due to Loan Corsoldation vii. Other System Agustments viii. Total Principal Reductions viii. Other System Agustments iii. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Claim Write-Offs iii. Other Agustments viv. Capitatzed Interest Claim Sections v. Total Principal Additions i. I. New Loan Additions i. New Loan Additions i. New Loan Additions ii. New Loan Additions ii. New Loan Additions iii. Total Principal Additions iii. Total Principal Additions iii. Regular Interest Claim			
i. Regular Principal Collections ii. Principal Collections from Guarantor iii. Principal Repurchases/Reimbursements by Servicer iv. Principal Repurchases/Reimbursements by Seller v. Paydown due to Loan Corsoldation vii. Other System Agustments viii. Total Principal Reductions viii. Other System Agustments iii. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Claim Write-Offs iii. Other Agustments viv. Capitatzed Interest Claim Sections v. Total Principal Additions i. I. New Loan Additions i. New Loan Additions i. New Loan Additions ii. New Loan Additions ii. New Loan Additions iii. Total Principal Additions iii. Total Principal Additions iii. Regular Interest Claim		Student Loan Principal Collection Activity	Α.
ii.	\$ 3.860.063.22	i. Regular Principal Collections	
V. Principal Repurchaseer/Reimbursements by Seller V. Paydoon due to Loan Consolidation 2,300,385,58 V. V. Paydoon due to Loan Consolidation 2,300,385,58 V. V. Paydoon due to Loan Consolidation 2,300,385,58 V. V. Total Principal Collections \$ 8,776,692,94 B. Student Loan Non-Cash Principal Activity	2,616,244.14	ii. Principal Collections from Guarantor	
V. Paydown due to Loan Consolidation vii. 2,300,385,58 VI. Other System Adjustments will. \$ 8,776,692,94 B. Student Loan Non-Cash Principal Activity \$ 5,006,18 Ii. Principal Realized Losses - Other Siii. \$ 5,006,18 Iii. Other Adjustments 2,122,42 Iv. Capitaized Interest (1,307,813,16) V. Total Non-Cash Principal Activity \$ (1,300,884,56) C. Student Loan Principal Additions \$ (1,300,884,56) I. New Loan Additions \$ (628,590,90) I. New Loan Additions \$ (628,590,90) D. Total Student Loan Principal Activity (Avii + Bv + Cii) \$ 6,849,417.48 E. Student Loan Interest Activity \$ 7,559.56 I. Interest Claims Received from Guarantors \$ 1,135,653.84 II. Lafe Fees & Other \$ 7,559.56			
Vi. Office System Adjustments Vii. Office System Adjustments Vii. Total Principal Collections \$ 8,776,692,94 B. Student Loan Non-Cash Principal Activity I. Principal Realized Losses - Claim Write-Offs \$ 5,006.18 II. Principal Realized Losses - Claim Write-Offs 2,22.42 III. Office Adjustments 2,22.42 IV. Office Adjustments (1,307,813.16) V. Total Non-Cash Principal Activity \$ (1,307,813.16) V. Total Non-Cash Principal Activity \$ (1,306,843.65) C. Student Loan Principal Additions \$ (626,590.90) II. New Loan Additions \$ (626,590.90) D. Total Student Loan Principal Activity (Avil + Bv + Cil) \$ 6,849,417.48 E. Student Loan Interest Activity (Avil + Bv + Cil) \$ 1,135,653.84 II. Repulse Interest Claims Received from Guarantors 1,306.83 III. Late Fees & Other 1,309.28 III. Late Fees & Other 1,309.28			
B. Student Loan Non-Cash Principal Activity \$ 8,776,892,94 B. Student Loan Non-Cash Principal Realized Losses - Claim Write-Offs \$ 5,006,18 ii. Principal Realized Losses - Other \$ 2,122,42 iii. Other Adquisments 2,122,42 iv. Capitaized Interest (1,307,813,16) v. Total Non-Cash Principal Activity \$ (1,300,884,56) C. Student Loan Principal Additions \$ (626,590,90) i. New Loan Additions \$ (626,590,90) b. Total Principal Activity \$ (626,590,90) D. Total Student Loan Principal Activity (Avii + Bv + Cii) \$ 6,849,417.48 E. Student Loan Interest Activity \$ 1,135,653.84 i. Interest Claims Received from Guarantors \$ 1,306,853.84 ii. Lafe Fees & Other \$ 3,092.83	2,300,385.58		
B. Student Loan Non-Cash Principal Activity i. Principal Realized Losses - Claim Write-Offs ii. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Claim Write-Offs iii. Other Adjustments iv. Capitaized Interest iv. Total Non-Cash Principal Activity iv. Capitaized Interest iv. Total Principal Activity iv. Capitaized Interest iv. New Loan Additions ii. New Loan Additions iii. New Loan Additions iii. Student Loan Principal Activity (Avil + Bv + Cii) E. Student Loan Interest Activity iii. Repular Interest Cleictions iii. Interest Claims Received from Guarantors iii. Interest Claims Received from Guarantors iii. Lafe Fees & Onceived from Guarantors iii. Lafe Fees & Onceived from Guarantors iii. Lafe Fees & Onceived from Guarantors iii. 13,092,83			
Principal Realized Losses - Claim Write-Offs \$ 5,006.18	\$ 8,776,692.94	VII. I otal Principal Collections	
Principal Realized Losses - Claim Write-Offs \$ 5,006;18 II. Principal Realized Losses - Cleim Write-Offs 1.		Student Loan Non-Cash Principal Activity	В.
ii.	\$ 5.006.18		
C. Capitalzed Interest (1,307,813,16)		ii. Principal Realized Losses - Other	
V. Total Non-Cash Principal Activity \$ (1,300,684.56) C. Student Loan Principal Additions			
C. Student Loan Principal Additions			
i. New Loan Additions \$ (628,590,90) ii. Total Principal Additions \$ (628,690,90) D. Total Student Loan Principal Additions \$ (628,690,90) E. Student Loan Interest Activity (Avil + Bv + Cil) \$ (628,494,417.48) E. Student Loan Interest Activity (Avil + Bv + Cil) \$ 1,135,653,84 ii. Repular Interest Claims Received from Guarantors \$ 1,135,653,84 iii. Leafe Fees & Onceived from Guarantors \$ 75,959,56 iii. Leafe Fees & Onceived from Guarantors \$ 13,092,83	\$ (1,300,684.56)	v. Total Non-Cash Principal Activity	
i. New Loan Additions \$ (628,590,90) ii. Total Principal Additions \$ (628,690,90) D. Total Student Loan Principal Additions \$ (628,690,90) E. Student Loan Interest Activity (Avil + Bv + Cil) \$ (628,494,417.48) E. Student Loan Interest Activity (Avil + Bv + Cil) \$ 1,135,653,84 ii. Repular Interest Claims Received from Guarantors \$ 1,135,653,84 iii. Leafe Fees & Onceived from Guarantors \$ 75,959,56 iii. Leafe Fees & Onceived from Guarantors \$ 13,092,83		Student Loan Principal Additions	c
I. Total Principal Additions \$ (626,590.90)	\$ (626.590.90)		U .
D. Total Student Loan Principal Activity (Avii + Bv + Cii) \$ 6,849,417.48 E. Student Loan Interest Activity I. Regular Interest Collections \$ 1,135,653.84 II. Interest Claims Received from Guarantors 75,959.56 III. Lafe Fees & Other 13,092.83			
E. Student Loan Interest Activity I. Regular Interest Collections \$ 1,135,663.84 I. Interest Claims Received from Guarantors 75,999.56 III. Lafe Fees & Other 13,092.83	, , ,	·	
i. Regular Interest Collections \$ 1,135,653.84 ii. Interest Claims Received from Guarantors 75,999.56 iii. Lafe Fees & Other 13,092.83	\$ 6,849,417.48	Total Student Loan Principal Activity (Avii + Bv + Cii)	D.
ii. Infrest Claims Received from Guarantors 75,999,56 iii. Lafe Fees & Other 13,092,83		Student Loan Interest Activity	E.
iii. Late Fees & Other 13,092.83	\$ 1,135,653.84		
	13,092.83		
	•	iv. Interest Repurchases/Reimbursements by Servicer	
v. Interest Repurchases/Reimbursements by Seller			
vi. Interest due to Loan Consolidation 68,957.43	68,957.43		
vii. Other System Adjustments			
viii. Special Allowance Payments (2,192,047.94) ix. Interest Benefit Payments (600,543,39			
x. Interest benefit rayments 003,545,395 x. Total Interest Collections \$ (294,840.89)			
A. Total Interest Consections 9 (25%,040.05)	\$ (254,040.05)	A. Total interest conections	
F. Student Loan Non-Cash Interest Activity			F.
i. Interest Losses - Claim Write-offs \$ 50,881.06	\$ 50,881.06	i. Interest Losses - Claim Write-offs	
ii. Interest Losses - Other -		ii. Interest Losses - Other	
iii. Other Adjustments (1,680,601.81)			
iv. Capitalzed Interest			
v. Total Non-Cash Interest Adjustments \$ (321,907.59)	\$ (321,307.59)	v. Total Port-Cash Interest Aujustinents	
G. Student Loan Interest Additions			G.
i. New Loan Additions <u>\$ (25,675.51)</u>			
ii. Total Interest Additions \$ (25,675.51)	\$ (25,675.51)	ii. Total Interest Additions	
H. Total Student Loan Interest Activity (Ex + Fv + Gil) \$ (642,423.99)	\$ (642,423.99)	Total Student Loan Interest Activity (Ex + Fv + Gii)	H.
I. Defaults Paid this Month (Aii + Eii) \$ 2,692,203.70	\$ 2,692,203,70	Defaults Paid this Month (Ail + Eil)	l i
J. Cumulative Defaults Paid to Date \$ 154,972,471.27			
K. Interest Expected to be Capitalized		Interest Expected to be Capitalized	v.
n. Interest expected to be Capitalized - Beginning (III - A-ii) 4/30/2017 \$ 3,807,734.47	\$ 3.807.734.47	Interest Expected to be Capitalized Interest Expected to be Capitalized - Regioning (III - A.ii) A/30/2017	ĸ.
Interest Capitatized into Principal During Clotch Period (8-iv) (1,307,704-47)		Interest Capitalized into Principal During Callertion Period (R ₂ iv)	
Interest capitalized into Principal During Collection Feriod (E-iv) (1,307,813,10) Change in Interest Expected to be Capitalized 912,335,34		Change in Interest Expected to be Capitalized	
Strategin		Interest Expected to be Capitalized - Fortion (III - A-ii) 5/31/2017	

eceipts for the Time Period		05/1/2017-05/31/2017		
A	Principal Collec	ctions		
	i	Principal Payments Received - Cash	s	6.476.307.36
	ii.	Principal Received from Loans Consolidated		2,300,385.58
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements		
	v.	Total Principal Collections	\$	8,776,692.94
B.	Interest Collect			
	i.	Interest Payments Received - Cash	\$	1,211,613.40
	ii.	Interest Received from Loans Consolidated		68,957.43
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,588,504.55)
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
	V.	Interest Payments Received - Seller Repurchases/Reimbursements		-
	vi.	Late Fees & Other		13,092.83
	vii.	Total Interest Collections	\$	(294,840.89)
C.	Other Reimbur	sements	\$	-
D.	Investment Ear	nings	\$	14,260.02 Z
E.	Total Cash Rec	ceipts during Collection Period	\$	8,496,112.07

Funds Previously Rei	mitted: Collection Account		
A.	Joint Sharing Agreement Payments	\$ -	
В.	Trustee Fees	\$ -	
C.	Servicing Fees	\$ (387,712.34)	
D.	Administration Fees	\$ (205,419.82)	
E.	Transfer to Department Rebate Fund	\$ (472,460.82)	
F.	Monthly Rebate Fees	\$ (248,307.65)	
G.	Interest Payments on Notes	\$ (660,905.59)	
н.	Transfer to Reserve Fund	\$ -	
L.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$ (7,559,129.23)	
J.	Carryover Servicing Fees	\$ -	
K.	Collection Fund Reconciliation i. Beginning Balance:	4/30/2017 S	9.548.311.50
	ii. Principal Paid During Collection Period (I)	4/30/2017	(7,559,129.23
	iii. Interest Paid During Collection Period (G)		(660,905.59
	iv. Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8.481.852.05
	v. Deposits in Transit		(174,977.59
	 Payments out During Collection Period (A + B + C + D + E + F + H + J) 		(1,313,900.63
	vii. Total Investment Income Received for Month (V-D)		14,260.02
	viii. Funds transferred from the Acquisition Fund		-
	ix. Funds transferred from the Capitalized Interest Fund		-
	x. Funds transferred from the Department Rebate Fund		-
	xi. Funds transferred from the Reserve Fund		-
	xii. Funds Available for Distribution		8.335.510.53

VII. Waterfall for Distribution				
	7114 711 5 1 5 7 1 7 7	_	Distributions	Remaining Funds Balance
A	Total Available Funds For Distribution	\$	8,335,510.53	\$ 8,335,510.53
В.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$	145,318.88	\$ 8,190,191.65
C.	Trustee Fee	\$	25,472.17	\$ 8,164,719.48
D.	Servicing Fee	\$	382,580.47	\$ 7,782,139.01
E.	Administration Fee	\$	67,514.20	\$ 7,714,624.81
F.	Department Rebate Fund	\$	516,478.35	\$ 7,198,146.46
G.	Monthly Rebate Fees	\$	246,581.88	\$ 6,951,564.58
н.	Interest Payments on Notes	\$	709,493.78	\$ 6,242,070.80
L	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$	-	\$ 6,242,070.80
J.	Principal Distribution Amount	\$	6,242,070.80	\$ -
К	Carryover Servicing Fees	\$	-	\$ -
L	Accelerated payment of principal to noteholders	\$	-	\$ -
M	Remaining amounts to Authority	\$		\$ -

VIII. Distributions A.					
Distribution Amounts		Combined	Class A-1		
i. Monthly Interest Due ii. Monthly Interest Paid	S S	709,493.78 709,493.78	\$ 709,	193.78 193.78	
iii. Interest Shortfall	\$	709,493.76	\$	-	
			_		
iv. Interest Carryover Due v. Interest Carryover Paid	\$		\$		
vi. Interest Carryover	\$	-	\$	-	
vii. Monthly Principal Paid	s	6,242,070.80	\$ 6,242,0	70.80	
viii. Total Distribution Amount	s	6,951,564.58	\$ 6,951,	64 58	
nii. Total Distribution Amount	*	6,551,564.56	\$ 6,551,	004.00	
В.					
Principal Distribution Amount Reconcilia	tion				
i. Notes Outstanding as of	4/30/20)17		\$	507,245,036.87
ii. Adjusted Pool Balance as of	5/31/20	17		\$	541,563,467.44
 Less Specified Overcollateralization Amo Adjusted Pool Balance Less Specified C 	ount Narcollatorali	zation Amount		<u>\$</u>	49,228,119.19 492.335.348.25
,	/vci collatei all.	Zauon Amount		Ψ	. ,,.
 v. Excess vi. Principal Shortfall for preceding Distribu 	# D-4-			\$	14,909,688.62
ivi. Amounts Due on a Note Final Maturity D	ition Date Date			\$ \$	-
viii. Total Principal Distribution Amount as d	defined by Inc	denture		\$	14,909,688.62
ix. Actual Principal Distribution Amount bas x. Principal Distribution Amount Shortfall	sed on amour	its in Collection Fund		\$	6,242,070.80 8.667.617.82
xi. Noteholders' Principal Distribution Ar	mount			\$	6,242,070.80
Total Principal Distribution Amount Paid				-	6,242,070.80
Total Principal Distribution Amount Palu				-	6,242,070.00
_					
C. Additional Principal Paid					
Additional Principal Balance Paid				\$	-
D.					
Reserve Fund Reconciliation i. Beginning Balance			4/30/2017		1,449,864.35
ii. Amounts, if any, necessary to reinstate t	the balance		4/30/2017	\$	1,449,004.35
iii. Total Reserve Fund Balance Available				\$	1,449,864.35
 iv. Required Reserve Fund Balance v. Excess Reserve - Apply to Collection Fundament 	nd			\$	1,449,864.35
vi. Ending Reserve Fund Balance				\$	1,449,864.35

IX. Portfolio Characteristics										
	WAG		Number of		WARM		Principal	A	0/	
Status	4/30/2017	5/31/2017	4/30/2017	5/31/2017	4/30/2017	5/31/2017	4/30/2017	5/31/2017	4/30/2017	5/31/2017
Interim:	4/30/2017	5/31/2017	4/30/2017	5/31/2017	4/30/2017	5/31/201/	4/30/2017	5/31/201/	4/30/2017	5/31/2017
In School										
Subsidized Loans	5.577%	5.653%	207	177	440	149	\$ 710,699,91	\$ 627.019.28	0.13%	0.12%
Unsubsidized Loans	5.291%	5.359%	175	151	146 148	152	654.413.29	563.145.16	0.13%	0.12%
	5.291%	5.359%	1/5	151	140	152	054,413.29	363, 143. 16	0.12%	0.10%
Grace Subsidized Loans	5.669%	5.491%	55	80	120	122	181.060.12	254.727.16	0.03%	0.05%
	5.669%	5.491% 5.454%	55 40	80 62	120	122	181,060.12 132.081.52		0.03%	0.05%
Unsubsidized Loans Total Interim	5.909% 5.502%	5.454% 5.503%	40 477	470	121	124		218,368.00 \$ 1,663,259.60	0.02%	0.04%
	5.502%	5.503%	4//	470	142	143	\$ 1,676,254.64	\$ 1,663,259.60	0.31%	0.31%
Repayment Active										
	E 0000/	E 0040/	70.400	70.440	440	440			71000	75 700
0-30 Days Delinquent	5.222%	5.231%	79,126	79,413	148	148	\$ 403,844,104.56		74.30%	75.73%
31-60 Days Delinquent	5.542%	5.246% 5.511%	3,026	2,967	151	138	16,292,466.01	14,355,539.52 8.868.368.77	3.00%	2.67%
61-90 Days Delinquent	5.397% 5.371%	5.511% 5.402%	2,098 1,193	1,718 1,550	153 140	160	11,548,183.69 6.352.401.29		2.12% 1.17%	1.65% 1.56%
91-120 Days Delinquent						152		8,380,399.92		
121-150 Days Delinquent	5.408%	5.357%	711	973	139	144	3,887,147.43	5,408,862.78	0.72%	1.01%
151-180 Days Delinquent	5.146%	5.443%	628	501	130	126	2,812,716.33	2,442,615.01	0.52%	0.46%
181-210 Days Delinquent	5.022%	5.293%	623	503	134	127	3,144,631.15	1,965,901.01	0.58%	0.37%
211-240 Days Delinquent	5.240%	5.092%	579	524	126	144	2,406,450.57	2,866,516.80	0.44%	0.53%
241-270 Days Delinquent	6.186%	5.186%	349	489	193	118	2,047,034.80	1,948,636.52	0.38%	0.36%
271-300 Days Delinquent	5.667%	6.243%	286	315	146	188	1,560,474.35	1,701,046.87	0.29%	0.32%
>300 Days Delinquent	5.910%	4.473%	46	28	119	134	237,974.14	69,656.15	0.04%	0.01%
Deferment										
Subsidized Loans	5.022%	5.019%	5 468	4,918	152	153	18.900.121.15	17.007.503.98	3.48%	3.17%
Unsubsidized Loans	5.391%	5.383%	5,468 3,736	3,335	152 181	181	20,959,746.32	18,689,772.66	3.86%	3.48%
Forbearance										
Subsidized Loans	5.164%	5.114%	3,172	2,796	144	147	14.167.056.41	13.272.919.32	2.61%	2.47%
Unsubsidized Loans	5.840%	5.899%	2.532	2.309	158	165	21.039.516.75	20.077.713.94	3.87%	3.74%
Orisubsidized Eddins	3.04070	3.03370	2,002	2,503	130	103	21,000,010.70	20,077,713.54	3.07 /0	5.7476
Total Repayment	5.265%	5.265%	103,573	102,339	150	150		\$ 523,483,764.88	97.36%	97.54%
Claims In Process	5.338%	5.450%	2,515	2,197	141	143	\$ 12,672,584.13	\$ 11,554,421.96	2.33%	2.15%
Aged Claims Rejected				·						
Grand Total	5.267%	5.270%	106,565	105,006	149	150	\$ 543,550,863.92	\$ 536,701,446.44	100.00%	100.00%

oan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.952%	156	10,390 \$	120,947,238.27	22.54
Consolidation - Unsubsidized	5.428%	179	10,444	155,010,836.34	28.8
Stafford Subsidized	5.059%	120	48,313	117,503,435.71	21.8
Stafford Unsubsidized	5.270%	140	33,568	124,105,944.76	23.1
PLUS Loans	7.288%	118	2,291	19,133,991.36	3.5
Total	5.270%	150	105,006 \$	536,701,446.44	100.0
chool Type					
4 Year College	5.261%	150	71,044 \$	390,172,664.04	72.
Graduate	6.009%	160	24	172,458.91	0.0
Proprietary, Tech, Vocational and Other	5.293%	154	16,592	86,855,293.78	16.1
2 Year College	5.288%	140	17,346	59,501,029.71	11.
Total	5.270%	150	105.006 \$	536,701,446,44	100.

XI.	Servicer Totals	5/31/2017
\$	536,701,446.44	Mohela
		AES
\$	536,701,446.44	Total

rces Americas 0				
177 \$ 1,226,924,90 0.23			Distribution of the Student Loans by Guarantee Agency	
of Forces Affricas 0 - 0.099 a 164 Forces Affrica 47 183,976,38 0.039 a 154 606,740,95 0.119 ama 1,287 5,826,808,30 1.099 of Forces Pacific 22 70,978,28 0.039 as Somoa 10,247 420,482,12,47 7,809 ras 308 5,672,090,92 1,699 ras 308 5,672,090,92 1,699 ras 308 2,572,482,72 5,489 ado 923 6,485,681,73 1,219 secticut 326 2,372,552,71 0.449 star 1,785 1,054,552,92 1,599 star 1,785 1,054,552,92 1,599 star 1,786 1,054,552,92 1,599 star 1,785 1,054,552,92 1,599 star 1,151 1,109,711,25 0,219 star 1,151 1,109,711,25 0,219 star		Guarantee Agency	Guarantee Agency Number of Loans	Guarantee Agency Number of Loans Principal Balance
of Forces Africa 47 163,976,38 0.03%, amm a 154 606,740,95 0.11%, amm d Forces Pacific 22 170,978,28 0.03%, amm nass 10,247 42,048,212,47 7.83%, teach search		705 - SLGFA		
154 686,740,95 0.11% image 1.287 5,826,808.30 1.09% of Forces Pacific 2.2 170,978.28 0.03% of Forces Pacific 2.2 170,978.28 0.03% ican Somoa 1.267 42,048,212,47 7,83% ican Somoa 1.262,268,40 0.00% ican Somoa 1.262,273,255,271 0.44% ican 1.262,268,40 0.00% ican 1.262,273,255,271 0.44% ican 1.262,273,255,271 0.168,252 ican 1.262,273,255,271 0.253,252 ican 1.262,273,255,271 0.253,252 ican 1.262,273,255,271 0.253,252 ican 1.262,273,255,271,253,252 ican 1.262,273,255,271,273,253 ican 1.262,273,275,275,275,275,275,275,275,275,275,275		706 - CSAC		
International (1.287 5.826,608.30 1.09% of Forces Pacific (22 170,978.28 0.03% nass 10,247 42,048,212,47 7.83% nass 10,247 42,048,212,47 7.83% nas 10,247 42,048,212,47 7.83% nas 10,248 10,2		708 - CSLP		
A				
nsas				
ican Somoa		719		
na 936 5,674,099,92 1,09% ado 5,162 29,249,202.27 5,45% ado 923 6,485,681.73 1,21% ado 923 6,485,681.73 1,21% ado 923 6,485,681.73 1,21% ado 1,21%		721 - KHEAA		
maia		722 - LASFAC		
ado	l	723FAME		
secticut 326 2.372.552.71 0.44% ct of Columbia 119 610.242.14 0.11% ware 68 531.054.23 0.10% la 1,785 10.504.523 0.10% la		725 - ASA		
ct of Columbia 119 610,242,14 0.11% ware		726 - MHEAA		
ware 88 531,054,23 0.10% 1a		729 - MDHE		
las 1,785 10,504,552,90 1,95% 1,96% 1,961 10,363,367,42 1,95% 1,1661 10,363,367,42 1,95% 1,1661 10,363,367,42 1,95% 1,1661 1,1		730 - MGSLP		
giele 1 1,661 1 0,363,367.42 1 9,9% in 9 1,2897.81 0,00% in 9 12,897.81 0,00% in 151 1,109,711.25 0,21% 388 2,424,529.54 0,45% 388 2,424,529.54 0,45% 388 2,424,529.54 0,45% 388 2,424,529.54 0,45% 388 2,424,529.54 0,45% 388 2,424,529.54 0,45% 388 2,424,529.54 0,45% 388 2,424,529.54 0,45% 388 2,424,529.54 0,45% 388 2,424,529.54 0,45% 388 2,424,529.54 0,45% 388 2,424,529.54 0,45% 388 38 1,108,529.54 0,45% 388 38 1,108,529.54 0,45% 388 38 1,108,529.54 0,45% 38 1	,			
9 12,897.81 0.00% and a second a second and		734 - NJ HIGHER ED		
151 1,109,711,25 0,21% 388 2,424,529,54 0,45% 151				
388	l	740 - OGSLP		
199 606.290.34 0.11% s	1	741 - OSAC	741 - OSAC 16	741 - OSAC 16 40,214.90
s		742 - PHEAA	742 - PHEAA 5,686	742 - PHEAA 5,686 90,478,331.80
na		744 - RIHEAA		
as 1,866 11,228,088,75 2,09%,		746 - EAC		
ucky identification of the property of the pro		747 - TSAC		
iania de 22 2.77.141.85 0.48% achusetts 556 4.536.662.40 0.88% and 52 2.376.181.51 0.61% be 9 44 766.050.58 0.14% gam 409 2.018.646.43 0.38% september 1.147 5.917.612.85 1.10% september 1.157 5.920.158.81 1.10% september 1.157 5.920.158.81 1.10% september 1.158.85 1.10% september		748 - TGSLC		
achusetts 556 4,536,662,40 0,88%, land a 522 3,778,181,51 0,61%, land a 9 4766,050,58 0,14%, land a 9 4766,050,58 0,14%, land a 9 4766,050,58 0,14%, land a 9 2,018,646,43 0,38%, land a 1,147 5,917,672,98 0,14%, land a 1,147 5,917,672,98 0,10%, land land land a 1,147 5,917,672,98 0,10%, land land land land land land land land	1	751 - ECMC		
Section Sect		753 - NELA	753 - NELA 505	753 - NELA 505 1,551,739.58
ggam 409 766.050.58 0.14% ggam 409 2.018.646.43 0.33% gsola 1,147 5.917.612.95 1.10% psola 1,147 5.917.72 5.917.72 5.918.95 1.10% psola 1,147 5.918.95 1.10% psola 1,148.95 1.10% psola 1,148.9		755 - GLHEC		
gaem gaem gaem gaem gaem gaem gaem gaem		800 - USAF	800 - USAF 7,471	800 - USAF 7,471 23,055,869.00
seola 1,147 5,917,612,95 1,10% variety of the property of the		836 - USAF	836 - USAF 597	836 - USAF 597 11,126,709.48
seola 1,147 5,917,612,95 1,10% variety of the property of the		927 - ECMC	927 - ECMC 2,757	927 - ECMC 2,757 9,918,100.94
purl 144,445 234,032,344.96 43,61% nac Islands nac Islands 1 3,170.54 0.00% spippi 9,322 33,537,722.53 6.25% nac Islands 1 2.27% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,138,814 1.10% 1.25% 5.220,838,814 1.10% 1.25% 5.220,838,814 1.10% 1.25% 5.220,838,814 1.10% 1.25% 5.220,838,814 1.10% 5.22% 5.220,838,814 1.10% 5.22% 5.2		951 - ECMC		951 - ECMC 4,284 24,158,133.71
nal slands 1 3,170.54 0.00% ssispip 9,322 33,537,722.53 6.25% and 82 489,923.99 0.09% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.592.158.81 1.10% 1.257 5.2			1,20	,
salppil 9,322 33,537,722.53 6.25% oran 82 489,923.99 0.09% Carofina 1,257 5,920,158.81 1.10% Dakoldo 76 2,854,384.41 0.05% aska 32 1,865,500.31 0.01% aska 32 1,865,600.31 0.01% bersey 450 3,706,749.12 0.69% Mexico 154 1,006,705.33 0.19% Mexico 154 1,006,705.33 0.19% York 1,818 9,874,770.94 1.84% York 1,818 9,874,770.94 1.84% John 772 4,867,664.80 0.91% John 772 4,867,664.80 0.91% Joh 160 2,243,833,455.94 0.91% Joh 1,677 2,488,3455.94 0.91% Joh 1,677 2,488,3455.94 0.91% Joh 1,670 2,244,857,664.80 0.91% Joh 1,670		_	105,006	105.006 \$ 536.701.446.44
Carolina 1,257 5,920,158,81 1,10% 1,0%				
Carolina 1,257 5,920,158.81 1,10% Dakota 76 285,438.41 0,05% aska 322 1,885,500,31 0,31% Hampshire 115 397,810.78 0,17% Jersey 450 3,706,749.12 0,69% Jersey 450 3,706,749.12 0,69% Jessey 1,891,888.56 0,35% Jessey 1,891,891,891 Jessey 1,891,891 Jessey 1,891,891		Distribution of the Student Loans by	Distribution of the Student Loans by # of Months Remaining Unt	Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity
Dakota 76 226,348,41 0.05% 1.885,500.31 0.31% 1.885,500.31 0.31% 1.885,500.31 0.31% 1.885,500.31 0.31% 1.885,500.31 0.31% 1.885,500.31 0.31% 1.885,500.31 0.31% 1.885,500.31 0.31% 1.885,500.31 0.31% 1.885,500.31 0.31% 1.885,500.31 0.31% 1.885,500.31 0.45% 0.45% 0		Number of Months		
aska		0 TO 23	0 TO 23 8 906 5	
Hampshire 115 937,810.78 0.17% Uersey		24 TO 35	24 TO 35 8.087	24 TO 35 8,087 10,522,975,00
Jersey 450 3,706,749,12 0,69% Mexico 154 1,006,705,33 0,19% da 289 1,881,868,56 0,35% York 1,818 9,874,770.94 1,84% John 1,818 9,818,734 1,818,918,918 John 1,818 9,818,918,918 John 1,818 9,818,918,918 John 1,818 1,818,228,79 0,93% John 1,818 1,818 1,818,228,79 0,93% John 1,818 1,8		36 TO 47	36 TO 47 7,322	36 TO 47 7,322 13,388,269.03
Mexico de 154 1.006.705.33 0.19% da 289 1.891.685.50 0.35% York 1.818 9.287.4770.94 1.84% 0.016.705 0.016.		48 TO 59	48 TO 59 6.668	48 TO 59 6.668 16.795.337.08
da 289 1.881,886.56 0.35%, York 1,818 9.874,770.94 1.84%, 1818 9.874,770.94 1.84%, 1818 9.874,770.94 1.84%, 1818 9.874,770.94 1.84%, 1818 9.874,770.94 1.84%, 1818 9.874,770.94 1.84%, 1819 9.894,894,894,994 1.91%, 1819 9.894,894,894,994 1.91%, 1819 9.894,894,994 1.91%, 1819 9.894,894,994,994,994,994,994,994,994,994,	1	60 TO 71		
York 1,818 9,874,770.94 1,84% 658 4,883,455.94 0,91% noma 772 4,867,664.66 0,91% on 822 3,164,067.37 0,59% sylvania 541 5,262,736.85 0,98% to Ricco 25 402,555.65 0,08% c Island 60 454,527.76 0,06% c Island 60 454,527.76 0,06% 10,200 9,500 9	1	72 TO 83		
658 4,893,455,94 0,91% on 772 4,887,664.66 0,91% on 822 3,164,067.37 0,59% sylvaria 541 5,262,736.85 0,98% on 8co 25 442,555.65 0,98% on 8co 25 442,555.65 0,98% on 8co 25 442,555.65 0,98% on 8co 37 445,527.66 0,91% on 8co 38 445,527.66 0,98% on 8co 39 745,527.88 0,08% on 8co 39 745,607.89 0,09% on 8co 39 745,607.89 0,09% on 8co 39 8 4,982 19,245,223.68 3,59% of 8co 39 10,245,223.68 3,59% on 8c		84 TO 95		
noma		96 TO 107	96 TO 107 5.624	96 TO 107 5.624 26,930,208.87
on 822 3,164,067,37 0,59% sylvaria 541 5,262,736.85 0,98% of Rico 25 402,555.65 0,98% of Rico 25 402,555.65 0,98% of Rico 25 402,555.65 0,98% of Rico 37 2,520,834.89 0,47% of Ricordina 37,7 2,520,834.89 0,47% of Ricordina 37,7 2,520,834.89 0,47% of Ricordina 37,7 2,520,834.89 0,47% of Ricordina 4,082 19,245,223.89 1,45% of Ricordina 4,082 19,245,223.88 3,55% of Ricordina 4,082 19,245,223.88 0,06% of Ricordina 4,09 1,000 1,	1	108 TO 107		
sylvania 541 5,282,736,885 0,98% to File To Fi		108 TO 119 120 TO 131		
16 Fico 25 402,555,655 0,08% 10 Fico 60 454,527,76 0,08% 1 Carolina 377 2,520,834,06 0,47% 1 Dalodo 95 475,097,88 0,09% 8 4,052 1,657 7,805,571,03 3,45% 9 4,052 1,657 7,805,571,03 3,45% 10 1,657 7,805,571,03 3,45% 3,60 10 1,657 7,805,571,03 3,45% 3,60 11 1,010 5,901,533,47 0,95% 1,65 10 1,010 5,901,533,47 0,95% 1,65 10 1,010 3,901,333,47 0,95% 1,65 10 1,010 3,901,333,47 0,95% 1,65 10 1,010 3,901,333,47 0,95% 1,65 10 1,010 3,901,333,47 0,95% 1,65 10 1,010 3,901,333,47 0,95% 1,65 10 1,010 3,901		132 TO 143		
le Island 60 454,527.76 0.08% Carolina 377 2.520,834.06 0.47% Dakola 95 475,097.89 0.09% essee 1,657 7.806,571.03 1.45% s 4,082 19,245,223.68 3.59% s 4,082 19,245,223.68 3.59% niai 153 890,236.78 0.18% niai 1,010 5.091,353.47 0.99% nit 38 165,228.79 0.03% ort 38 155,228.79 0.03% ort 38 155,228.79 0.03% ort 38 15,470.88 0.06% nort 38 2,333,470.88 0.06% nort 38 2,333,470.88 0.06% night 44 2,245,149.34 0.02% night 44 0.037,517,44 0.07% ning 44 0.037,517,44 0.07% ning 45,006 \$ 536,701,446.44 100.00%	1	132 TO 143 144 TO 155		
Carolina 377 2,520,834,06 0,47% Dakota 95 476,097,89 0,09% s 4,082 19,245,223,88 3,59% s 4,082 19,245,223,88 3,59% sia 1,010 5,991,353,47 0,99% sia 1,010 5,991,353,47 0,99% sia 1,010 38 313,470,88 0,69% sia 1,010 39 4,943,149,54 0,92% sia 443 2,625,344,19 0,49% Virginia 40 377,517,44 0,07% sia 1,05,006 5,596,701,446,44 100,00% sia 1,05,006 5,596,701,446,44 100,00% sia 1,05,006 5,596,701,446,44 100,00%		156 TO 167		
Dakola 95 475,097.89 0.09% sessee 1,657 7,806,571.03 1.45% s 4,082 19,245,223.68 3.59% s 4,082 19,245,223.68 3.59% niai 153 890,236.78 0.18% niai 1,010 5,091,353.47 0.99% nit 18 165,228.79 0.03% ord 38 135,470.88 0.06% night 19 19 4,245,149.54 0.02% night 19 19 19 19 19 19 19 19 19 19 19 19 19		156 TO 167 168 TO 179		
essee 1,657 7,806,571,03 1,45% s 4,082 19,246,223,88 3,59% s 4,082 19,246,223,88 3,59% nia 153 980,236,78 0,18% nislands 153 980,236,78 0,18% nislands 18 163,228,79 0,03% nort 38 313,470,88 0,08% nington 919 4,943,149,54 0,92% onsin 443 2,625,344,19 0,49% Virginia 40 377,517,44 0,07% ming 73 395,418,01 0,07% ning 105,006 \$ 536,701,446,44 100,00%		168 IO 179 180 TO 191	188 TO 179 2,785 180 TO 191 1.993	180 TO 191 2,785 28,830,289.98 180 TO 191 1,993 20,196,233.03
s 4,082 19,245,223.68 3.59% his 153 980,236.78 0.18% his 153 980,236.78 0.18% his 1,010 5,091,353.47 0.95% ord 38 18 165,228.79 0.03% ord 38 313,470.88 0.06% hington 919 4,943,149.54 0.92% ords 443 2,625,344.19 0.49% ords 443 2,625,344.19 0.49% ords 443 37,517,44 0.07% ming 73 385,418.91 0.07%		180 TO 191 192 TO 203		
153 980,28.78 0.18%, nlsands 1.010 5.091,353.47 0.95%, nlsands 18.010 5.091,353.47 0.95%, nlsands 18 163,228.79 0.03%, nort 38 313,470.88 0.06%, nlington 919 4.943,149.54 0.92%, onsin 443 2.625,344.19 0.49%, virginia 40 377,517.44 0.07%, ming 73 395,418.01 0.07%, nlsands 1.05,006 \$ 536,701,446.44 100.00%		192 TO 203 204 TO 215	192 TO 203 204 TO 215 1,737	192 TO 203 1,737 18,242,211.46 204 TO 215 1.318 15,515,901.03
nia 1,010 5,091,353.47 0,95%, 10 lalands 18 165,228.79 0,03%, ont 38 313,470.88 0,06%, ont 38 313,470.88 0,06%, ont 4 32 2,425,344.19 0,45%, onsin 443 2,425,344.19 0,49%, onsin 443 3,2425,344.19 0,49%, onsin 73 396,418.01 0,07%, on the second of the seco		216 TO 227		
Islands 18 163,228.79 0.03% ont 38 313,470.88 0.06% inigoto 919 4,943,149.54 0.92% onsin 443 2,625,344.19 0.49% Virginia 40 377,517.44 0.07% ming 73 395,418.01 0.07% 105,006 \$ 596,701,446.44 100.00%		228 TO 239		
ont 38 313,470.88 0.66% inlight 919 4,943,149.54 0.92% onsin 443 2,625,344.19 0.49% onsin 443 2,625,344.19 0.49% onsin 47,717,47,44 0.07% onsin 73 395,418.01 0.07%		228 TO 239 240 TO 251		
ington 919 4.943.149.54 0.92% onsin 443 2.625.344.19 0.49% Virginia 40 377.517.44 0.07% ming 73 395,418.01 0.07% 105,006 \$ 536,701.446.44 100.00%		252 TO 263	240 TO 251 766 252 TO 263 596	240 TO 251 766 11,837,398.17 252 TO 263 596 9.195.122.31
onsin 443 2.825.344.19 0.49% Virginia 40 377.517.44 0.07% nning 73 395,418.01 0.07%		252 TO 263 264 TO 275		
Virginia 40 377,517.44 0.07% ming 73 395,418.01 0.07% 105,006 \$ 536,701,446.44 100.00%		264 10 275 276 TO 287	264 IO 2/5 276 TO 287 327	264 TO 275 432 6,476,393.30
73 395,418.01 0.07%				276 TO 287 327 6,502,523.83
105,006 \$ 536,701,446.44 100.00%		288 TO 299		
		300 TO 311		
		312 TO 323	312 TO 323 93	312 TO 323 93 2,739,492.98
		324 TO 335	324 TO 335 82	
		336 TO 347		
ed on billing addresses of borrowers shown on servicer's records.		348 TO 360		
		361 AND GREATER		

istribution of the Student Loans by Borro ayment Status	ower Dayment Status						
				Distribution of the Student Loans	by Number of Days Delinquent		
mora outdo	Number of Loans	Principal Balance	Percent by Principal	Days Delinquent	Number of Loans	Principal Balance	Percent by Prin
	TRAINDOL OF EGGID	- Tillopa Dadiloo	T Grocin by T Timorpa	0 to 30	93,241 \$	477.139.481.13	1 Groom by 1 III
PAY YEAR 1	718 \$	2,627,846.24	0.49%	31 to 60	2,967	14,355,539.52	
PAY YEAR 2	473	1.865.577.52	0.45%	61 to 90	1.718	8.868.368.77	
				91 to 120			
PAY YEAR 3	762	2,896,709.98	0.54%		1,550	8,380,399.92	
PAY YEAR 4	103,053	529,311,312.70	98.62%	121 and Greater	5,530	27,957,657.10	
al	105,006 \$	536,701,446.44	100.00%	Total	105,006 \$	536,701,446.44	
tribution of the Student Loans by Rang	e of Principal Balance			Distribution of the Student Loans	by Interest Rate		
icipal balance	Number of Loans	Principal Balance	Percent by Principal	Interest Rate	Number of Loans	Principal Balance	Percent by Prin
EDIT BALANCE	292 \$	(150,513.45)	-0.03%	1.99% OR LESS	740 \$		
9.99 OR LESS	9.957	2.608.208.88	0.49%	2.00% TO 2.49%	8.233	17.631.200.88	
	10.877	2,000,200.00 8.153.899.47	1.52%	2.50% TO 2.49%	31.662	99.437.452.56	
0.00 TO \$999.99							
000.00 TO \$1999.99	20,723	30,765,415.13	5.73%	3.00% TO 3.49%	4,609	38,209,670.84	
100.00 TO \$2999.99	16,127	40,376,498.63	7.52%	3.50% TO 3.99%	2,838	28,296,433.36	
00.00 TO \$3999.99	12,736	44,020,096.59	8.20%	4.00% TO 4.49%	1,795	23,064,696.28	
00.00 TO \$5999.99	12,636	62,274,059.96	11.60%	4.50% TO 4.99%	2,645	28,416,902.35	
100.00 TO \$7999.99	7.347	50.828.382.40	9.47%	5.00% TO 5.49%	1.176	16.727.264.36	
000.00 TO \$9999.99	3.609	32.246.734.14	6.01%	5.50% TO 5.99%	1.019	13.565.033.20	
0000.00 TO \$14999.99	4,105	50.111.634.45	9.34%	6.00% TO 6.49%	1.851	21,439,560,19	
5000.00 TO \$19999.99	2,134	37,001,362.81	6.89%	6.50% TO 6.99%	43,684	173,507,948.98	
1000.00 TO \$1999.99		28.977.875.29	5.40%	7.00% TO 7.49%	1.481	23.388.985.50	
	1,301						
5000.00 TO \$29999.99	828	22,637,966.45	4.22%	7.50% TO 7.99%	608	11,888,569.17	
0000.00 TO \$34999.99	579	18,718,281.93	3.49%	8.00% TO 8.49%	1,233	23,093,814.92	
5000.00 TO \$39999.99	415	15,477,646.57	2.88%	8.50% TO 8.99%	1,292	12,523,063.00	
0000.00 TO \$44999.99	269	11,392,911.67	2.12%	9.00% OR GREATER	140	4,274,141.23	
5000.00 TO \$49999.99	197	9.338.501.14	1.74%	Total	105.006 S	536,701,446,44	
0000.00 TO \$54999.99	166	8.691.291.30	1.62%				
5000.00 TO \$59999.99	125	7.175.023.22	1.34%				
0000.00 TO \$64999.99	108	6.755.476.19	1.26%	Distribution of the Student Loans	hy SAP Interest Rate Index		
5000.00 TO \$69999.99	71	4.801.585.82	0.89%	SAP Interest Rate	Number of Loans	Principal Balance	Percent by Prin
	48						reiceil by Fill
0000.00 TO \$74999.99	48	3,481,023.53	0.65%	1 MONTH LIBOR	102,032 \$		
5000.00 TO \$79999.99	62	4,793,299.45	0.89%	91 DAY T-BILL INDEX	2,974	22,904,069.69	
1000.00 TO \$84999.99	38	3,138,553.07	0.58%	Total	105,006 \$	536,701,446.44	
5000.00 TO \$89999.99 0000.00 AND GREATER	29 227	2,537,494.97 30.548.736.83	0.47% 5.69%				
	105.006 \$	536.701.446.44	100.00%	Distribution of the Student Loans Payment)	by Date of Disbursement (Dates	Correspond to changes	in Special Allowa
	100,000 \$	330,701,440.44	100.00%	Disbursement Date	Number of Loans	Principal Balance	Percent by Prin
							Percent by Prin
				POST-OCTOBER 1, 2007	12,058 \$		
				PRE-APRIL 1, 2006	50,393	258,961,113.77	
				PRE-OCTOBER 1, 1993	182	1,135,723.57	
				PRE-OCTOBER 1, 2007	42,373	222,250,933.50	
				Total	105,006 \$	536,701,446.44	
				Distribution of the Student Loans	by Date of Disbursement (Dates	Correspond to Changes	s in Guaranty
				Percentages) Disbursement Date	Number of Loans	Principal Balance	Percent by Pri
				PRIOR TO OCTOBER 1, 1993	182 \$		
				OCTOBER 1, 1993 - JUNE 30,2006	52.771	268.606.116.47	
				IUC IUBER 1, 1993 - JUNE 30,2006	54,771		
				JULY 1, 2006 - PRESENT	52.053	266,959,606.40	

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	1.57356%
IBOR Rate for Accrual Period irst Date in Accrual Period ast Date in Accrual Period			1.023 5/2 6/2

Distribution Date		Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
	8/26/2013 \$	966,576,232.26	1.69%	6.76% \$	16,332,04
	9/25/2013 \$	956,555,638.87	0.81%	7.49% \$	7,792,549
	10/25/2013 \$	945,504,730.62	0.69%	7.61% \$	6,511,87
	11/25/2013 \$	935,148,136.20	0.96%	8.21% \$	9,018,61
	12/26/2013 \$	922,875,675.65	0.80%	8.34% \$	7,362,79
	1/27/2014 \$	912,918,850.16	0.89%	8.56% \$	
	2/25/2014 \$	902,885,163.49	0.79%	8.60% \$	7,140,13
	3/25/2014 \$	893,912,598.71	0.81%	8.64% \$	7,273,71
	4/25/2014 \$	884,716,350.28	1.31%	9.17% \$	11,607,79
	5/27/2014 \$	870,002,148.10	1.19%	9.47% \$	
	6/25/2014 \$	854,449,686.50	0.88%	9.46% \$	7,487,77
	7/25/2014 \$	844,151,233.03	0.97%	9.51% \$	
	8/25/2014 \$	833,305,317.63	1.02%	10.40% \$	8,528,51
	9/25/2014 \$	821,455,282.57	0.97%	10.54% \$	7,973,59
	10/27/2014 \$	810.334.890.00	1.19%	10.99% \$	9,655,28
	11/25/2014 \$	798,755,358.34	1.13%	11.14%	9,016,97
	12/26/2014 \$	787.211.515.36	0.77%	11.12%	
	1/26/2015 \$	777.805.189.42	1.10%	11.29%	8.581.11
	2/25/2015 \$	766,644,155.50	0.90%	11.38%	6,889,19
	3/25/2015 \$	758,077,325.77	1.05%	11.57%	
	4/27/2015 \$	747.902.223.79	1.36%	11.59% 5	
	5/26/2015 \$	735.389.231.22	0.92%	11.39%	
	6/25/2015 \$	726.618.524.89	0.78%	11.31%	
	7/27/2015 \$	718.133.790.40	1.02%	11.35% \$	
	8/25/2015 \$	709.752.907.53	0.82%	11.19% \$	
	9/25/2015 \$	701,546,282.60	0.91%	11.14%	6,356,65
	10/26/2015 \$	692.340.310.41	0.77%	10.76%	
	11/25/2015 \$	685.555.135.73	0.78%	10.45% 5	
	12/28/2015 \$	677,823,813.75	0.69%	10.39%	
	1/25/2016 \$	671.111.039.05	0.91%	10.23%	
	2/25/2016 \$	663.120.837.93	0.73%	10.07%	
	3/25/2016 \$	656,201,024.67	0.90%	9.93%	
	4/25/2016 \$	649.590.781.32	0.97%	9.58%	
	5/25/2016 \$	641.084.617.47	0.85%	9.51%	
	6/27/2016 \$	633,619,841.58	0.98%	9.70%	
	7/25/2016 \$	625.383.791.95	0.78%	9.46%	
	8/25/2016 \$	618,365,669.02	0.63%	9.30%	
	9/26/2016 \$	612.157.695.42	1.13%	9.50%	
	10/25/2016 \$	603.291.734.71	0.69%	9.43%	
	11/25/2016 \$	597.603.807.92	0.73%	9.39%	
	12/27/2016 \$	591.172.261.07	0.79%	9.49%	
	1/25/2017 \$	584.175.817.39	0.95%	9.51%	
	2/27/2017 \$	576,960,569.95	0.89%	9.67%	
	3/27/2017 \$	569,871,626.39	0.82%	9.58%	
	4/25/2017 \$	563.652.639.27	1.12%	9.71%	
	5/25/2017 \$	555.074.978.53	0.84%	9.70%	
	6/26/2017 \$	548.808.462.74	1.10%	9.80%	
	5-25-2017 Q	5-10,000,402.74	1.1070	3.0070	, 0,040,41

XV. Items to Note