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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

<b>III. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
	1/31/2017		Activity		2/28/2017				
i. Portfolio Principal Balance	\$	564,826,639.07	\$	(6,983,157.02)	\$	557,843,482.05			
ii. Interest Expected to be Capitalized		3,595,122.97				4,359,292.87			
iii. Pool Balance (i + ii)	\$	568,421,762.04			\$	562,202,774.92			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	569,871,626.39			\$	563,652,639.27			
v. Other Accrued Interest	\$	11,936,371.01			\$	11,462,431.34			
vi. Weighted Average Coupon (WAC)		5.268%				5.269%			
vii. Weighted Average Remaining Months to Maturity (WARM)		149				149			
viii. Number of Loans		111,683				110,049			
ix. Number of Borrowers		50,285				49,531			
x. Average Borrower Indebtedness	\$	11,232.51			\$	11,262.51			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.506%				0.554%			
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		107.51%				107.73%			
Adjusted Pool Balance	\$	569,871,626.39			\$	563,652,639.27			
Bonds Outstanding after Distribution	\$	530,076,992.07			\$	523,190,162.87			
Informational purposes only:									
Cash in Transit at month end	\$	1,458,270.39			\$	1,391,493.96			
Outstanding Debt Adjusted for Cash in Transit	\$	528,618,721.68			\$	521,798,668.91			
Pool Balance to Original Pool Balance		58.81%				58.16%			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		107.80%				108.02%			
<b>B. Notes</b>									
	CUSIP	Spread	Coupon Rate	2/27/2017	%	Interest Due	3/27/2017	%	
i. Notes	606072LB0	0.55%	1.32833%	\$ 530,076,992.07	100.00%	\$ 547,646.69	\$ 523,190,162.87	100.00%	
				\$ 530,076,992.07	100.00%	\$ 547,646.69	\$ 523,190,162.87	100.00%	
<b>iii. Total Notes</b>									
<b>LIBOR Rate Notes:</b>		<b>0.778330%</b>	<b>Collection Period:</b>			<b>Record Date</b>	<b>3/24/2017</b>		
<b>LIBOR Rate for Accrual Period</b>		<b>2/27/2017</b>	<b>First Date in Collection Period</b>	<b>2/1/2017</b>		<b>Distribution Date</b>	<b>3/27/2017</b>		
<b>First Date in Accrual Period</b>		<b>2/27/2017</b>	<b>Last Date in Collection Period</b>	<b>2/28/2017</b>					
<b>Last Date in Accrual Period</b>		<b>3/26/2017</b>							
<b>Days in Accrual Period</b>		<b>28</b>							
<b>C. Reserve Fund</b>									
	1/31/2017				2/28/2017				
i. Required Reserve Fund Balance		0.25%				0.25%			
ii. Specified Reserve Fund Balance	\$	1,449,864.35			\$	1,449,864.35			
iii. Reserve Fund Floor Balance	\$	1,449,864.35			\$	1,449,864.35			
iv. Reserve Fund Balance after Distribution Date	\$	1,449,864.35			\$	1,449,864.35			
<b>D. Other Fund Balances</b>									
	1/31/2017				2/28/2017				
i. Collection Fund*	\$	8,944,575.44			\$	8,688,055.41			
ii. Capitalized Interest Fund	\$	-			\$	-			
iii. Department Rebate Fund	\$	1,856,775.96			\$	2,440,515.17			
iv. Acquisition Fund	\$	-			\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>	\$	<b>12,251,215.75</b>			\$	<b>12,578,434.93</b>			

IV. Transactions for the Time Period		02/1/2017-02/28/2017	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,765,181.03
ii.	Principal Collections from Guarantor		2,049,031.08
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,880,956.11
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>7,695,168.22</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,575.25
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,264.14
iv.	Capitalized Interest		(580,158.47)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(574,319.08)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(137,692.12)
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>(137,692.12)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>6,963,157.02</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,153,837.80
ii.	Interest Claims Received from Guarantors		51,175.42
iii.	Late Fees & Other		15,469.83
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		40,474.51
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,260,957.56</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	42,320.58
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,551,556.67)
iv.	Capitalized Interest		580,158.47
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(929,077.62)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(21,126.03)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(21,126.03)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>310,753.91</b>
<b>I.</b>	<b>Defaults Paid this Month (All + Eii)</b>	<b>\$</b>	<b>2,100,206.50</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>148,276,635.69</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2017	\$ 3,595,122.97
	Interest Capitalized into Principal During Collection Period (B-iv)		(580,158.47)
	Change in Interest Expected to be Capitalized		1,344,328.37
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2017	\$ 4,359,292.87

V. Cash Receipts for the Time Period		02/1/2017-02/28/2017	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	5,814,212.11
ii.	Principal Received from Loans Consolidated		1,880,956.11
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>7,695,168.22</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,205,013.22
ii.	Interest Received from Loans Consolidated		40,474.51
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		15,469.83
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,260,957.56</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>4,966.07</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>8,961,091.85</b>

VI. Cash Payment Detail and Available Funds for the Time Period		02/1/2017-02/28/2017	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(402,632.08)
<b>D.</b>	Administration Fees	\$	(71,052.72)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(583,739.21)
<b>F.</b>	Monthly Rebate Fees	\$	(255,100.03)
<b>G.</b>	Interest Payments on Notes	\$	(650,190.09)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(6,818,711.44)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	1/31/2017	\$ 8,944,575.44
ii.	Principal Paid During Collection Period (I)		(6,818,711.44)
iii.	Interest Paid During Collection Period (G)		(650,190.09)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,956,125.78
v.	Deposits in Transit		(436,186.31)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,312,524.04)
vii.	Total Investment Income Received for Month (V-D)		4,966.07
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>8,688,055.41</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 8,688,055.41	\$ 8,688,055.41
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ -	\$ 8,688,055.41
C.	Trustee Fee	\$ 15,018.85	\$ 8,673,036.56
D.	Servicing Fee	\$ 398,226.97	\$ 8,274,809.59
E.	Administration Fee	\$ 70,275.35	\$ 8,204,534.24
F.	Department Rebate Fund	\$ 516,943.67	\$ 7,687,590.57
G.	Monthly Rebate Fees	\$ 253,114.68	\$ 7,434,475.89
H.	Interest Payments on Notes	\$ 547,646.69	\$ 6,886,829.20
L.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 6,886,829.20
J.	Principal Distribution Amount	<b>\$ 6,886,829.20</b>	\$ -
K.	Carryover Servicing Fees	\$ -	\$ -
L.	Accelerated payment of principal to noteholders	\$ -	\$ -
M.	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

<b>A. Distribution Amounts</b>		
	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 547,646.69	\$ 547,646.69
ii. Monthly Interest Paid	\$ 547,646.69	\$ 547,646.69
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 6,886,829.20	\$ 6,886,829.20
<b>viii. Total Distribution Amount</b>	<b>\$ 7,434,475.89</b>	<b>\$ 7,434,475.89</b>

<b>B. Principal Distribution Amount Reconciliation</b>		
i. Notes Outstanding as of	1/31/2017	\$ 530,076,992.07
ii. Adjusted Pool Balance as of	2/28/2017	\$ 563,652,639.27
iii. Less Specified Overcollateralization Amount		\$ 51,236,024.91
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 512,416,614.36
v. Excess		\$ 17,660,377.71
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 17,660,377.71
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 6,886,829.20
x. Principal Distribution Amount Shortfall		\$ 10,773,548.51
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$ 6,886,829.20</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 6,886,829.20</b>

<b>C. Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ -

<b>D. Reserve Fund Reconciliation</b>		
i. Beginning Balance	1/31/2017	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

<b>E. Note Balances</b>			
	<b>2/27/2017</b>	<b>Paydown Factors</b>	<b>3/27/2017</b>
Note Balance	\$ 530,076,992.07		\$ 523,190,162.87
Note Pool Factor	1.0000000000	0.0129921300	0.9870078700

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	1/31/2017	2/28/2017	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.574%	5.677%	219	213	146	147	\$ 772,693.18	\$ 718,092.78	0.14%	0.13%	
Unsubsidized Loans	5.342%	5.423%	180	167	151	153	661,196.16	596,917.76	0.12%	0.11%	
<b>Grace</b>											
Subsidized Loans	5.937%	5.545%	69	59	121	123	214,341.98	215,667.15	0.04%	0.04%	
Unsubsidized Loans	5.893%	5.352%	57	57	124	124	195,212.25	218,914.52	0.03%	0.04%	
<b>Total Interim</b>	<b>5.566%</b>	<b>5.533%</b>	<b>525</b>	<b>496</b>	<b>142</b>	<b>143</b>	<b>\$ 1,843,443.57</b>	<b>\$ 1,749,592.21</b>	<b>0.33%</b>	<b>0.31%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.234%	5.222%	83,896	76,678	147	146	\$ 425,467,887.72	\$ 384,464,751.67	75.33%	68.92%	
31-60 Days Delinquent	5.465%	5.455%	2,809	3,386	147	150	15,696,543.14	18,468,618.97	2.78%	3.31%	
61-90 Days Delinquent	5.406%	5.586%	1,719	1,668	154	152	10,204,615.49	9,854,016.27	1.81%	1.77%	
91-120 Days Delinquent	5.183%	5.353%	1,322	1,128	137	155	6,393,143.83	6,476,658.83	1.13%	1.16%	
121-150 Days Delinquent	5.673%	5.355%	1,098	1,052	142	142	5,544,599.53	5,758,813.40	0.98%	1.03%	
151-180 Days Delinquent	5.567%	5.623%	809	816	134	134	4,615,964.53	4,945,530.02	0.82%	0.73%	
181-210 Days Delinquent	5.278%	5.809%	548	608	148	152	2,641,364.68	3,128,852.90	0.47%	0.56%	
211-240 Days Delinquent	5.392%	5.500%	1,564	465	133	156	7,737,575.03	2,617,588.15	1.37%	0.47%	
241-270 Days Delinquent	5.071%	5.339%	1,063	1,423	129	129	4,469,824.40	6,631,997.54	0.79%	1.22%	
271-300 Days Delinquent	5.454%	5.162%	417	860	120	120	1,910,661.87	3,484,947.48	0.34%	0.63%	
>300 Days Delinquent	5.818%	5.366%	11	18	138	130	37,141.39	63,486.50	0.01%	0.01%	
<b>Deferment</b>											
Subsidized Loans	5.013%	4.998%	5,689	5,674	155	153	19,558,522.28	19,701,103.09	3.46%	3.53%	
Unsubsidized Loans	5.460%	5.433%	3,940	3,877	184	184	21,877,393.33	21,872,545.46	3.87%	3.92%	
<b>Forbearance</b>											
Subsidized Loans	5.076%	5.061%	2,527	5,884	143	146	11,373,043.21	26,318,350.62	2.01%	4.72%	
Unsubsidized Loans	5.691%	5.593%	2,093	4,554	164	164	17,264,377.57	35,146,090.45	3.06%	6.30%	
<b>Total Repayment</b>	<b>5.264%</b>	<b>5.264%</b>	<b>109,505</b>	<b>108,091</b>	<b>149</b>	<b>149</b>	<b>\$ 554,812,958.00</b>	<b>\$ 548,243,351.33</b>	<b>98.23%</b>	<b>98.28%</b>	
Claims In Process	5.428%	5.511%	1,653	1,462	148	148	8,170,237.50	7,850,538.51	1.45%	1.41%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>6.268%</b>	<b>5.269%</b>	<b>111,683</b>	<b>110,049</b>	<b>149</b>	<b>149</b>	<b>\$ 564,826,639.07</b>	<b>\$ 557,843,482.05</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 2/28/2017						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
Consolidation - Subsidized	4.956%	157	10,718	\$ 124,536,740.76		22.34%
Consolidation - Unsubsidized	5.426%	179	10,789	158,980,649.73		28.50%
Stafford Subsidized	5.058%	118	50,820	123,762,201.77		22.19%
Stafford Unsubsidized	5.270%	138	35,227	130,188,712.12		23.34%
PLUS Loans	7.251%	115	2,495	20,273,177.67		3.63%
<b>Total</b>	<b>5.269%</b>	<b>149</b>	<b>110,049</b>	<b>\$ 557,843,482.05</b>		<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.286%	150	74,466	\$ 405,674,336.67		72.72%
Graduate	5.972%	155	24	170,907.83		0.03%
Proprietary, Tech, Vocational and Other	5.274%	152	17,358	90,322,857.90		16.19%
2 Year College	5.280%	138	18,201	61,675,379.75		11.06%
<b>Total</b>	<b>5.269%</b>	<b>149</b>	<b>110,049</b>	<b>\$ 557,843,482.05</b>		<b>100.00%</b>

XI. Servicer Totals 2/28/2017		
\$	557,843,482.05	Mohela
	-	AES
\$	557,843,482.05	Total

**XII. Collateral Tables as of 2/28/2017**

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	186	\$ 1,361,147.15	0.24%
Armed Forces Americas	0		0.00%
Armed Forces Africa	46	178,674.06	0.03%
Alaska	152	619,675.00	0.11%
Alabama	1,338	6,291,691.30	1.13%
Armed Forces Pacific	21	179,062.16	0.03%
Arkansas	10,739	44,026,276.48	7.89%
American Samoa	1	26,654.73	0.00%
Arizona	967	5,958,820.42	1.07%
California	5,462	30,648,514.62	5.49%
Colorado	957	6,771,011.91	1.21%
Connecticut	327	2,450,248.85	0.44%
District of Columbia	122	639,886.80	0.11%
Delaware	71	533,871.25	0.10%
Florida	1,818	10,840,231.67	1.94%
Georgia	1,736	10,660,224.32	1.91%
Guam	7	9,800.15	0.00%
Hawaii	181	1,188,686.58	0.21%
Iowa	421	2,548,650.20	0.46%
Idaho	148	702,908.19	0.13%
Illinois	5,360	24,461,789.91	4.39%
Indiana	495	2,873,201.69	0.52%
Kansas	1,863	11,647,942.99	2.09%
Kentucky	484	2,682,000.87	0.48%
Louisiana	655	2,680,377.43	0.48%
Massachusetts	599	4,871,358.55	0.87%
Maryland	541	3,483,933.32	0.62%
Maine	102	779,902.99	0.14%
Michigan	439	2,262,069.31	0.41%
Minnesota	1,241	6,315,278.75	1.13%
Missouri	46,519	242,618,120.27	43.49%
Mariana Islands	1	3,380.96	0.00%
Mississippi	9,797	34,769,076.56	6.23%
Montana	82	493,748.36	0.09%
North Carolina	1,297	5,986,597.77	1.08%
North Dakota	79	294,612.85	0.05%
Nebraska	340	1,779,104.44	0.32%
New Hampshire	126	979,269.02	0.18%
New Jersey	463	3,800,828.83	0.68%
New Mexico	162	1,006,304.80	0.18%
Nevada	304	1,951,300.86	0.35%
New York	1,946	10,295,803.11	1.85%
Ohio	676	4,889,770.77	0.88%
Oklahoma	805	4,912,949.10	0.88%
Oregon	846	3,263,783.99	0.59%
Pennsylvania	566	5,486,370.13	0.98%
Puerto Rico	25	404,651.07	0.07%
Rhode Island	64	467,677.99	0.08%
South Carolina	389	2,659,089.63	0.48%
South Dakota	102	495,718.51	0.09%
Tennessee	1,738	7,969,063.97	1.43%
Texas	4,278	20,094,619.29	3.60%
Utah	156	934,558.04	0.17%
Virginia	1,074	5,511,866.70	0.99%
Virgin Islands	18	164,422.73	0.03%
Vermont	40	321,001.52	0.06%
Washington	965	5,086,199.55	0.91%
Wisconsin	488	2,688,852.83	0.48%
West Virginia	46	402,478.65	0.07%
Wyoming	78	405,446.50	0.07%
	110,049	\$ 557,843,482.05	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	4,020	13,292,912.47	2.38%
708 - CSLP	32	156,163.54	0.03%
712 - FGLP	31	114,982.37	0.02%
717 - ISAC	1,640	4,003,679.58	0.72%
719	0		0.00%
721 - KHFAA	1,500	4,247,326.61	0.76%
722 - LASFAC	42	130,578.19	0.02%
723FAME	11	51,410.62	0.01%
725 - ASA	1,802	8,931,971.57	1.60%
726 - MHEAA	7	69,946.94	0.01%
729 - MDHE	57,500	283,252,339.78	50.78%
730 - MGSLLP	10	72,334.01	0.01%
731 - NSLP	4,761	19,604,608.96	3.51%
734 - NJ HIGHER ED	40	426,611.32	0.08%
736 - NYSHESC	1,310	4,506,665.67	0.81%
740 - OGSLLP	54	216,265.41	0.04%
741 - OSAC	16	41,407.03	0.01%
742 - PHEAA	5,885	93,642,341.82	16.79%
744 - RIHEAA	186	514,660.77	0.09%
746 - EAC	0		0.00%
747 - TSAC	0		0.00%
749 - TSSLL	2,179	7,708,444.46	1.38%
751 - ECMC	46	861,293.36	0.15%
753 - NELA	529	1,635,433.35	0.29%
755 - GLHEC	12,682	44,093,131.51	7.90%
800 - USAF	7,308	23,878,418.96	4.28%
836 - USAF	620	12,017,587.48	2.15%
927 - ECMC	2,835	10,167,856.88	1.82%
951 - ECMC	4,503	24,205,107.47	4.34%
	110,049	\$ 557,843,482.05	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	8,956	\$ 6,012,724.47	1.08%
24 TO 35	8,299	10,683,025.65	1.92%
36 TO 47	7,943	14,747,383.38	2.64%
48 TO 59	7,110	17,708,249.20	3.17%
60 TO 71	6,386	19,914,098.03	3.57%
72 TO 83	5,827	20,796,554.09	3.73%
84 TO 95	4,943	20,902,660.09	3.75%
96 TO 107	6,392	30,462,450.18	5.46%
108 TO 119	8,015	39,343,989.71	7.05%
120 TO 131	10,980	54,928,022.81	9.85%
132 TO 143	12,225	71,264,636.56	12.78%
144 TO 155	6,449	47,265,638.03	8.47%
156 TO 167	3,694	30,998,474.75	5.56%
168 TO 179	2,731	27,401,693.74	4.91%
180 TO 191	1,913	20,136,216.96	3.61%
192 TO 203	1,719	18,605,540.27	3.34%
204 TO 215	1,255	14,366,627.59	2.58%
216 TO 227	1,093	18,223,574.35	3.27%
228 TO 239	963	14,525,779.76	2.60%
240 TO 251	801	13,767,223.13	2.47%
252 TO 263	652	9,928,415.17	1.78%
264 TO 275	393	5,914,292.28	1.06%
276 TO 287	402	7,395,077.76	1.33%
288 TO 299	279	5,574,171.94	1.00%
300 TO 311	141	4,846,894.40	0.87%
312 TO 323	99	3,161,620.45	0.57%
324 TO 335	80	1,856,928.71	0.33%
336 TO 347	64	1,411,966.68	0.25%
348 TO 360	64	2,265,419.47	0.41%
361 AND GREATER	181	3,354,143.44	0.60%
	110,049	\$ 557,843,482.05	100.00%



**XII. Collateral Tables as of 2/28/2017 (continued from previous page)**

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	776	\$ 2,805,048.59	0.50%
REPAY YEAR 2	532	2,118,594.47	0.38%
REPAY YEAR 3	815	3,049,457.23	0.55%
REPAY YEAR 4	107,926	549,872,391.76	98.57%
<b>Total</b>	<b>110,049</b>	<b>\$ 557,843,482.05</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	165	\$ 16,854.00	0.00%
\$499.99 OR LESS	10,270	2,718,716.18	0.49%
\$500.00 TO \$999.99	11,300	8,488,319.43	1.52%
\$1000.00 TO \$1999.99	22,039	32,764,713.48	5.87%
\$2000.00 TO \$2999.99	17,187	43,077,925.42	7.72%
\$3000.00 TO \$3999.99	13,407	48,337,626.22	8.31%
\$4000.00 TO \$5999.99	13,220	65,146,889.46	11.68%
\$6000.00 TO \$7999.99	7,650	52,802,481.07	9.47%
\$8000.00 TO \$9999.99	3,739	33,352,930.93	5.98%
\$10000.00 TO \$14999.99	4,250	51,878,774.05	9.30%
\$15000.00 TO \$19999.99	2,217	38,388,306.81	6.88%
\$20000.00 TO \$24999.99	1,352	30,081,416.34	5.39%
\$25000.00 TO \$29999.99	854	23,396,646.30	4.19%
\$30000.00 TO \$34999.99	636	19,532,642.62	3.51%
\$35000.00 TO \$39999.99	437	16,336,535.36	2.93%
\$40000.00 TO \$44999.99	273	11,568,625.72	2.07%
\$45000.00 TO \$49999.99	197	9,345,810.12	1.68%
\$50000.00 TO \$54999.99	177	9,285,564.95	1.66%
\$55000.00 TO \$59999.99	129	7,430,330.60	1.33%
\$60000.00 TO \$64999.99	102	6,405,966.93	1.15%
\$65000.00 TO \$69999.99	68	4,587,722.51	0.82%
\$70000.00 TO \$74999.99	51	3,681,998.80	0.66%
\$75000.00 TO \$79999.99	63	4,869,851.64	0.87%
\$80000.00 TO \$84999.99	34	2,805,273.31	0.50%
\$85000.00 TO \$89999.99	31	2,702,717.76	0.48%
\$90000.00 AND GREATER	231	30,642,551.04	5.53%
	<b>110,049</b>	<b>\$ 557,843,482.05</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	97,163	\$ 489,252,433.50	87.70%
31 to 60	3,386	16,468,618.97	3.31%
61 to 90	1,868	9,854,016.27	1.77%
91 to 120	1,128	6,476,658.83	1.16%
121 and Greater	6,704	33,791,754.48	6.06%
<b>Total</b>	<b>110,049</b>	<b>\$ 557,843,482.05</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	811	\$ 1,291,397.48	0.23%
2.00% TO 2.49%	8,850	18,938,155.01	3.39%
2.50% TO 2.99%	32,960	103,340,294.84	18.52%
3.00% TO 3.49%	4,781	39,429,760.67	7.07%
3.50% TO 3.99%	2,978	29,274,400.64	5.25%
4.00% TO 4.49%	1,851	23,774,750.74	4.26%
4.50% TO 4.99%	2,762	29,159,290.46	5.23%
5.00% TO 5.49%	1,217	17,211,254.65	3.09%
5.50% TO 5.99%	1,044	13,880,732.58	2.49%
6.00% TO 6.49%	1,943	22,458,170.89	4.03%
6.50% TO 6.99%	45,876	181,773,390.34	32.59%
7.00% TO 7.49%	1,526	23,764,067.15	4.26%
7.50% TO 7.99%	621	12,087,747.85	2.17%
8.00% TO 8.49%	1,273	23,913,992.80	4.29%
8.50% TO 8.99%	1,405	13,205,315.31	2.37%
9.00% OR GREATER	151	4,340,760.84	0.78%
<b>Total</b>	<b>110,049</b>	<b>\$ 557,843,482.05</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	106,918	\$ 534,031,794.31	95.73%
91 DAY T-BILL INDEX	3,131	23,811,687.74	4.27%
<b>Total</b>	<b>110,049</b>	<b>\$ 557,843,482.05</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	12,623	\$ 57,064,089.07	10.23%
PRE-APRIL 1, 2006	52,701	269,214,121.57	48.08%
PRE-OCTOBER 1, 1993	192	1,210,075.19	0.22%
PRE-OCTOBER 1, 2007	44,533	231,355,196.22	41.47%
<b>Total</b>	<b>110,049</b>	<b>\$ 557,843,482.05</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	192	\$ 1,210,075.19	0.22%
OCTOBER 1, 1993 - JUNE 30,2006	55,186	278,312,424.97	49.89%
JULY 1, 2006 - PRESENT	54,671	278,320,981.89	49.89%
<b>Total</b>	<b>110,049</b>	<b>\$ 557,843,482.05</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	1.32833%
LIBOR Rate for Accrual Period			0.77833%
First Date in Accrual Period			2/27/17
Last Date in Accrual Period			3/26/17
Days in Accrual Period			28

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/26/2013	\$ 966,576,232.26	1.69%	6.76%	\$	16,332,041.71
9/25/2013	\$ 956,555,638.87	0.81%	7.49%	\$	7,792,549.58
10/25/2013	\$ 945,504,730.62	0.69%	7.61%	\$	6,511,879.92
11/25/2013	\$ 935,148,136.20	0.96%	8.21%	\$	9,018,613.14
12/28/2013	\$ 922,875,675.65	0.80%	8.34%	\$	7,362,792.08
1/27/2014	\$ 912,918,850.16	0.89%	8.56%	\$	8,167,220.28
2/25/2014	\$ 902,885,163.49	0.79%	8.60%	\$	7,140,131.48
3/25/2014	\$ 893,912,598.71	0.81%	8.64%	\$	7,273,715.15
4/29/2014	\$ 884,716,390.28	1.31%	9.17%	\$	11,607,794.14
5/27/2014	\$ 870,002,148.10	1.19%	9.47%	\$	10,360,347.86
6/25/2014	\$ 854,449,686.50	0.88%	9.46%	\$	7,487,773.56
7/25/2014	\$ 844,151,233.03	0.97%	9.51%	\$	6,226,732.17
8/25/2014	\$ 833,305,317.63	1.02%	10.40%	\$	8,528,617.18
9/25/2014	\$ 821,455,282.57	0.97%	10.54%	\$	7,973,591.82
10/27/2014	\$ 810,334,890.00	1.19%	10.99%	\$	9,655,281.89
11/25/2014	\$ 798,755,358.34	1.13%	11.14%	\$	9,016,975.97
12/28/2014	\$ 787,211,515.36	0.77%	11.12%	\$	6,085,094.26
1/26/2015	\$ 777,805,189.42	1.10%	11.29%	\$	8,581,119.02
2/25/2015	\$ 766,644,155.50	0.90%	11.38%	\$	6,889,195.67
3/25/2015	\$ 758,077,325.77	1.05%	11.57%	\$	7,929,895.60
4/27/2015	\$ 747,902,223.79	1.36%	11.59%	\$	10,137,773.93
5/26/2015	\$ 735,389,231.22	0.92%	11.39%	\$	6,770,129.98
6/25/2015	\$ 726,618,524.89	0.78%	11.31%	\$	5,673,223.55
7/27/2015	\$ 718,133,790.40	1.02%	11.35%	\$	7,333,945.46
8/25/2015	\$ 709,752,907.53	0.82%	11.19%	\$	5,840,605.33
9/25/2015	\$ 701,546,282.60	0.91%	11.14%	\$	6,356,654.34
10/26/2015	\$ 692,340,310.41	0.77%	10.76%	\$	5,300,735.45
11/25/2015	\$ 685,555,135.73	0.78%	10.45%	\$	5,357,367.81
12/28/2015	\$ 677,823,813.75	0.69%	10.39%	\$	4,678,527.56
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$	6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$	4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$	5,882,017.21
4/25/2016	\$ 649,580,781.32	0.97%	9.58%	\$	6,300,614.91
5/25/2016	\$ 641,084,817.47	0.85%	9.51%	\$	5,458,488.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$	6,195,966.49
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$	4,861,896.87
8/25/2016	\$ 618,365,669.02	0.63%	9.30%	\$	3,880,432.03
9/25/2016	\$ 612,157,865.42	1.13%	9.50%	\$	6,902,986.75
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$	4,176,624.00
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$	4,388,954.78
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$	4,668,704.68
1/25/2017	\$ 584,175,817.39	0.95%	9.51%	\$	5,550,375.06
2/27/2017	\$ 576,960,569.95	0.89%	9.67%	\$	5,158,860.80
3/27/2017	\$ 569,871,626.39	0.82%	9.58%	\$	4,685,551.94

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note