

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		10/31/2016			Activity		1/31/2017		
i.	Portfolio Principal Balance	\$	202,982,441.26		\$	7,019,889.39		\$	195,962,551.87
ii.	Interest Expected to be Capitalized		1,392,591.72						1,366,152.92
iii.	Pool Balance (i + ii)	\$	204,375,032.98					\$	197,328,704.79
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	205,140,517.68					\$	198,094,189.49
v.	Other Accrued Interest	\$	4,171,181.03					\$	4,342,294.75
vi.	Weighted Average Coupon (WAC)		5.332%						5.340%
vii.	Weighted Average Remaining Months to Maturity (WARM)		149						149
viii.	Number of Loans		38,080						36,684
ix.	Number of Borrowers		20,890						20,125
x.	Average Borrower Indebtedness	\$	9,716.73		\$	9,737.27			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.031%						0.054%
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		113.10%						113.44%
	Adjusted Pool Balance	\$	205,140,517.68		\$	198,094,189.49			
	Bond Outstanding after Distribution	\$	181,381,121.92		\$	174,626,410.04			
Informational Purposes Only:									
	Cash in Transit at month end	\$	446,495.55		\$	501,282.25			
	Outstanding Debt Adjusted for Cash in Transit	\$	180,934,626.37		\$	174,125,127.79			
	Pool Balance to Original Pool Balance		40.05%			38.67%			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		113.38%			113.77%			
B. Notes									
		CUSIP	Spread	Coupon Rate	11/25/2016	%	Interest Due	2/27/2017	%
i.	Class A-1 Notes	606072KV7	0.85%	1.77483%	\$ 181,381,121.92	100.00%	\$ 840,570.60	\$ 174,626,410.04	100.00%
iii.	Total Notes				\$ 181,381,121.92	100.00%	\$ 840,570.60	\$ 174,626,410.04	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.92483%	Collection Period:			Record Date	2/24/2017		
	First Date in Accrual Period	11/25/2016	First Date in Collection Period		11/1/2016	Distribution Date	2/27/2017		
	Last Date in Accrual Period	2/26/2017	Last Date in Collection Period		1/31/2017				
	Days in Accrual Period	94							
C. Reserve Fund									
		10/31/2016			1/31/2017				
i.	Required Reserve Fund Balance		0.25%						0.25%
ii.	Specified Reserve Fund Balance	\$	765,484.70		\$	765,484.70			
iii.	Reserve Fund Floor Balance	\$	765,484.70		\$	765,484.70			
iv.	Reserve Fund Balance after Distribution Date	\$	765,484.70		\$	765,484.70			
D. Other Fund Balances									
		10/31/2016			1/31/2017				
i.	Collection Fund*	\$	8,000,076.47		\$	8,197,917.75			
ii.	Capitalized Interest Fund	\$	-		\$	-			
iii.	Department Rebate Fund	\$	1,001,027.17		\$	913,516.62			
iv.	Acquisition Fund	\$	-		\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$	9,766,588.34		\$	9,876,919.07			

IV. Transactions for the Time Period

11/01/16 to 01/31/17

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,291,618.45
ii.	Principal Collections from Guarantor		2,287,240.94
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,536,539.43
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	8,115,398.82
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,073.24
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		707.82
iv.	Capitalized Interest		(912,978.34)
v.	Total Non-Cash Principal Activity	\$	(909,197.28)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(186,312.15)
ii.	Total Principal Additions	\$	(186,312.15)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	7,019,889.39
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,200,554.11
ii.	Interest Claims Received from Guarantors		59,234.93
iii.	Late Fees & Other		14,930.88
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		51,228.08
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,264,006.64)
ix.	Interest Benefit Payments		259,803.07
x.	Total Interest Collections	\$	321,744.43
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	35,185.90
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,533,194.37)
iv.	Capitalized Interest		912,978.34
v.	Total Non-Cash Interest Adjustments	\$	(585,030.13)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(23,413.56)
ii.	Total Interest Additions	\$	(23,413.56)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(286,699.26)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	2,346,475.87
J.	Cumulative Defaults Paid to Date	\$	119,513,031.36
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2016	\$ 1,392,591.72
	Interest Capitalized into Principal During Collection Period (B-iv)		(912,978.34)
	Change in Interest Expected to be Capitalized		886,539.54
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2017	\$ 1,366,152.92

V. Cash Receipts for the Time Period		11/01/16 to 01/31/17	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	5,578,859.39
ii.	Principal Received from Loans Consolidated		2,536,539.43
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	8,115,398.82
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,259,789.04
ii.	Interest Received from Loans Consolidated		51,228.08
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,004,203.57)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		14,930.88
vii.	Total Interest Collections	\$	321,744.43
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	8,134.20
E.	Total Cash Receipts during Collection Period	\$	8,445,277.45

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/16 to 01/31/17	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance & AES Servicing Fees	\$	-
B.	Trustee & Custodian Fees	\$	-
C.	Servicing Fees	\$	(408,324.28)
D.	Administration Fees	\$	(25,520.27)
E.	Transfer to Department Rebate Fund	\$	(916,693.02)
F.	Monthly Rebate Fees	\$	(232,303.04)
G.	Interest Payments on Notes	\$	(804,972.97)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(6,622,878.69)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	10/31/2016	\$ 8,000,076.47
ii.	Principal Paid During Collection Period (I)		(6,622,878.69)
iii.	Interest Paid During Collection Period (G)		(804,972.97)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,437,143.25
v.	Deposits in Transit		763,256.10
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,582,840.61)
vii.	Total Investment Income Received for Quarter (V-D)		8,134.20
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	8,197,917.75

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 8,197,917.75	\$ 8,197,917.75
B.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ 80,646.15	\$ 8,117,271.60
C.	Trustee Fee	\$ 16,957.75	\$ 8,100,313.85
D.	Servicing Fee	\$ 132,971.54	\$ 7,967,342.31
E.	Administration Fee	\$ 8,310.72	\$ 7,959,031.59
F.	Department Rebate Fund	\$ 287,366.33	\$ 7,671,665.26
G.	Monthly Rebate Fees	\$ 76,382.78	\$ 7,595,282.48
H.	Interest Payments on Notes	\$ 840,570.60	\$ 6,754,711.88
I.	Reserve Fund Deposits	\$ -	\$ 6,754,711.88
J.	Principal Distribution Amount	\$ 6,754,711.88	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 840,570.60	\$ 840,570.60
ii. Quarterly Interest Paid	840,570.60	840,570.60
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 6,754,711.88	\$ 6,754,711.88
viii. Total Distribution Amount	\$ 7,595,282.48	\$ 7,595,282.48

B.

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	10/31/2016	\$	205,140,517.68
ii. Adjusted Pool Balance as of	1/31/2017	\$	198,094,189.49
iii. Excess		\$	7,046,328.19
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	7,046,328.19
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	6,754,711.88
viii. Principal Distribution Amount Shortfall		\$	291,616.31
ix. Noteholders' Principal Distribution Amount		\$	6,754,711.88
Total Principal Distribution Amount Paid		\$	6,754,711.88

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation			
i. Beginning Balance	10/31/2016	\$	765,484.70
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	765,484.70
iv. Required Reserve Fund Balance		\$	765,484.70
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	765,484.70

E.

Note Balances	11/25/2016	Paydown Factors	2/27/2017
i. Total Note Factor	1.0000000000	0.0372404350	0.9627595650
ii. A-1 Note Balance	\$ 181,381,121.92		\$ 174,626,410.04
A-1 Note Pool Factor	1.0000000000	0.0372404350	0.9627595650

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2016	1/31/2017	10/31/2016	1/31/2017	10/31/2016	1/31/2017	10/31/2016	1/31/2017	10/31/2016	1/31/2017
In School:										
In School										
Subsidized Loans	4.997%	5.260%	126	121	153	154	\$ 537,773.93	\$ 517,782.73	0.26%	0.26%
Unsubsidized Loans	4.791%	4.766%	111	100	150	152	405,067.72	374,618.60	0.20%	0.19%
Grace										
Subsidized Loans	5.691%	5.600%	52	28	122	121	178,716.26	90,774.00	0.09%	0.05%
Unsubsidized Loans	5.120%	4.757%	26	25	122	124	77,191.50	73,261.22	0.04%	0.04%
Total Interim	5.039%	5.086%	315	274	145	148	\$ 1,198,769.41	\$ 1,056,436.55	0.59%	0.54%
Repayment										
Active										
0-30 Days Delinquent	5.406%	5.397%	27,399	27,073	148	148	\$ 144,403,202.26	\$ 142,752,953.13	71.14%	72.85%
31-60 Days Delinquent	5.233%	5.312%	1,291	1,000	153	140	7,390,476.96	5,607,041.48	3.64%	2.86%
61-90 Days Delinquent	5.278%	5.423%	729	560	141	143	4,150,580.82	3,672,387.84	2.04%	1.87%
91-120 Days Delinquent	5.264%	5.314%	466	493	141	148	2,546,660.43	2,750,509.59	1.25%	1.40%
121-150 Days Delinquent	5.210%	5.404%	1,074	385	134	150	5,905,250.51	2,369,256.25	2.91%	1.21%
151-180 Days Delinquent	5.545%	5.675%	543	255	141	143	3,442,280.58	1,468,849.56	1.70%	0.75%
181-210 Days Delinquent	4.725%	5.530%	226	192	137	126	1,259,603.75	1,122,328.34	0.62%	0.57%
211-240 Days Delinquent	5.064%	5.333%	188	562	132	135	943,083.99	3,301,960.44	0.46%	1.68%
241-270 Days Delinquent	4.366%	5.161%	153	348	113	130	761,989.79	1,962,497.98	0.38%	1.00%
271-300 Days Delinquent	4.543%	4.334%	67	129	112	119	289,388.07	629,877.61	0.14%	0.32%
>300 Days Delinquent	6.284%	6.289%	4	4	234	228	10,239.87	10,220.30	0.01%	0.01%
Deferment										
Subsidized Loans	4.865%	4.876%	1,993	1,810	157	157	8,716,986.84	7,844,908.13	4.29%	4.00%
Unsubsidized Loans	4.927%	4.903%	1,638	1,502	168	168	8,701,596.05	7,919,769.10	4.29%	4.04%
Forbearance										
Subsidized Loans	5.197%	5.044%	783	840	152	148	4,202,878.44	4,646,006.04	2.07%	2.37%
Unsubsidized Loans	5.553%	5.601%	723	768	165	165	5,966,194.98	6,303,865.51	2.94%	3.22%
Total Repayment	5.336%	5.346%	37,277	35,921	149	149	\$ 198,690,413.34	\$ 192,362,431.30	97.89%	98.16%
Claims In Process	5.201%	4.992%	488	489	159	151	\$ 3,093,258.51	\$ 2,543,684.02	1.52%	1.30%
Aged Claims Rejected										
Grand Total	5.332%	5.340%	38,080	36,684	149	149	\$ 202,982,441.26	\$ 195,962,551.87	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 1/31/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.421%	163	3,451	\$ 40,944,250.54	20.89%
Consolidation - Unsubsidized	6.498%	191	2,923	43,467,191.64	22.18%
Stafford - Subsidized	4.333%	122	16,473	51,526,927.07	26.29%
Stafford - Unsubsidized	4.421%	134	13,302	55,676,186.24	28.41%
PLUS Loans	7.304%	117	535	4,347,996.38	2.22%
Total	5.340%	149	36,684	\$ 195,962,551.87	100.00%
School Type					
4 Year College	5.391%	150	25,588	\$ 145,576,054.27	74.29%
Graduate	6.566%	162	4	43,841.93	0.02%
Proprietary, Tech, Vocational and Other	4.944%	153	4,549	26,110,620.66	13.32%
2 Year College	5.463%	138	6,543	24,232,035.01	12.37%
Total	5.340%	149	36,684	\$ 195,962,551.87	100.00%

XI. Servicer Totals 1/31/2017	
\$ 195,962,551.87	Mohela
\$ -	AES
\$ 195,962,551.87	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	27	\$ 198,315.40	0.10%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	18	73,840.16	0.04%
Alaska	25	107,642.99	0.05%
Alabama	215	1,120,048.37	0.57%
Armed Forces Pacific	9	23,267.38	0.01%
Arkansas	5,610	23,674,662.62	12.08%
American Samoa	0	-	0.00%
Arizona	319	1,765,589.75	0.90%
California	946	6,719,049.50	3.43%
Colorado	340	2,180,215.27	1.11%
Connecticut	44	382,845.72	0.20%
District of Columbia	25	125,411.58	0.06%
Delaware	13	96,606.99	0.05%
Florida	504	3,218,680.12	1.64%
Georgia	561	3,687,525.15	1.88%
Guam	0	-	0.00%
Hawaii	45	200,162.24	0.10%
Iowa	133	1,141,204.06	0.58%
Idaho	28	141,199.32	0.07%
Illinois	2,750	12,002,199.08	6.12%
Indiana	172	1,134,593.33	0.58%
Kansas	812	4,501,874.87	2.30%
Kentucky	86	369,443.83	0.19%
Louisiana	244	1,054,470.83	0.54%
Massachusetts	73	324,069.10	0.17%
Maryland	141	793,180.29	0.40%
Maine	22	175,373.89	0.09%
Michigan	120	641,108.59	0.33%
Minnesota	113	482,265.38	0.25%
Missouri	15,919	92,404,254.34	47.15%
Mariana Islands	0	-	0.00%
Mississippi	2,888	12,790,831.97	6.53%
Montana	32	316,757.43	0.16%
North Carolina	254	1,198,505.36	0.61%
North Dakota	14	55,690.39	0.03%
Nebraska	132	1,431,789.26	0.73%
New Hampshire	10	54,227.30	0.03%
New Jersey	77	472,429.42	0.24%
New Mexico	46	163,258.52	0.08%
Nevada	60	310,467.10	0.16%
New York	249	1,521,730.44	0.78%
Ohio	204	1,197,525.16	0.61%
Oklahoma	324	1,866,431.01	0.95%
Oregon	117	1,103,319.83	0.56%
Pennsylvania	162	1,051,810.23	0.54%
Puerto Rico	2	2,846.17	0.00%
Rhode Island	14	48,556.40	0.02%
South Carolina	113	778,280.72	0.40%
South Dakota	25	66,434.54	0.03%
Tennessee	480	2,486,203.47	1.27%
Texas	1,424	6,584,089.85	3.36%
Utah	41	380,680.94	0.19%
Virginia	284	1,043,336.43	0.53%
Virgin Islands	0	-	0.00%
Vermont	7	119,525.04	0.06%
Washington	201	1,168,447.15	0.60%
Wisconsin	132	526,725.12	0.27%
West Virginia	23	234,625.14	0.12%
Wyoming	35	248,937.33	0.13%
	36,684	\$ 195,962,551.87	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	128	808,403.93	0.41%
708 - CSLP	8	15,667.04	0.01%
712 - FOLP	1	2,462.57	0.00%
717 - ISAC	1,708	3,939,860.30	2.01%
719	0	-	0.00%
721 - KHEAA	8	32,075.44	0.02%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	10	26,364.00	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	21,407	127,816,375.12	65.22%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,261	10,941,344.63	5.58%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	10,395.89	0.01%
740 - OGSLLP	14	76,128.87	0.04%
741 - OSAC	0	-	0.00%
742 - PHEAA	260	3,250,569.81	1.66%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	395	1,106,269.67	0.56%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	6,826	28,681,234.82	14.64%
800 - USAF	2,195	11,617,077.00	5.93%
836 - USAF	15	85,830.33	0.04%
927 - ECMC	462	2,445,075.11	1.25%
951 - ECMC	983	5,106,817.34	2.61%
	36,684	\$ 195,962,551.87	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,228	\$ 1,494,906.90	0.76%
24 TO 35	2,367	3,070,689.59	1.57%
36 TO 47	2,404	4,370,522.96	2.23%
48 TO 59	2,001	4,588,876.40	2.34%
60 TO 71	2,478	8,345,865.16	4.26%
72 TO 83	1,819	6,910,235.29	3.53%
84 TO 95	1,561	6,571,425.98	3.35%
96 TO 107	1,925	8,984,512.82	4.59%
108 TO 119	2,770	13,981,967.79	7.14%
120 TO 131	4,460	24,598,228.69	12.55%
132 TO 143	4,418	27,813,372.45	14.19%
144 TO 155	2,419	17,782,111.04	9.07%
156 TO 167	1,231	10,563,438.32	5.39%
168 TO 179	920	8,910,992.41	4.55%
180 TO 191	638	7,333,345.86	3.74%
192 TO 203	639	6,560,681.18	3.35%
204 TO 215	477	4,717,188.76	2.41%
216 TO 227	406	4,615,314.79	2.36%
228 TO 239	352	4,290,704.69	2.19%
240 TO 251	329	5,515,404.58	2.81%
252 TO 263	253	3,766,926.92	1.92%
264 TO 275	173	2,161,318.39	1.10%
276 TO 287	126	2,074,728.42	1.06%
288 TO 299	70	1,948,536.10	0.99%
300 TO 311	42	1,029,883.36	0.53%
312 TO 323	23	427,467.80	0.22%
324 TO 335	19	196,227.19	0.10%
336 TO 347	18	396,280.78	0.20%
348 TO 360	27	1,060,977.94	0.54%
361 AND GREATER	91	1,880,419.31	0.96%
	36,684	\$ 195,962,551.87	100.00%

XII. Collateral Tables as of 1/31/2017 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	388	\$ 1,495,577.29	0.76%
REPAY YEAR 2	156	615,221.03	0.31%
REPAY YEAR 3	339	1,374,088.56	0.70%
REPAY YEAR 4	35,801	192,477,664.99	98.22%
Total	36,684	\$ 195,962,551.87	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,593	\$ 693,006.00	0.35%
\$500.00 TO \$999.99	3,064	2,319,755.07	1.18%
\$1000.00 TO \$1999.99	6,165	9,191,671.17	4.69%
\$2000.00 TO \$2999.99	5,285	13,265,453.07	6.77%
\$3000.00 TO \$3999.99	4,300	14,993,237.77	7.65%
\$4000.00 TO \$5999.99	5,866	29,204,509.67	14.90%
\$6000.00 TO \$7999.99	3,887	26,617,802.74	13.58%
\$8000.00 TO \$9999.99	1,618	14,441,744.76	7.37%
\$10000.00 TO \$14999.99	1,767	21,426,045.62	10.93%
\$15000.00 TO \$19999.99	767	13,247,678.22	6.76%
\$20000.00 TO \$24999.99	421	9,385,505.45	4.79%
\$25000.00 TO \$29999.99	302	8,224,090.81	4.20%
\$30000.00 TO \$34999.99	193	6,250,293.99	3.19%
\$35000.00 TO \$39999.99	108	4,033,063.42	2.06%
\$40000.00 TO \$44999.99	76	3,216,492.44	1.64%
\$45000.00 TO \$49999.99	44	2,084,579.48	1.06%
\$50000.00 TO \$54999.99	41	2,150,442.28	1.10%
\$55000.00 TO \$59999.99	46	2,668,295.80	1.36%
\$60000.00 TO \$64999.99	31	1,928,615.28	0.98%
\$65000.00 TO \$69999.99	23	1,547,877.81	0.79%
\$70000.00 TO \$74999.99	20	1,439,316.26	0.73%
\$75000.00 TO \$79999.99	14	1,080,919.33	0.55%
\$80000.00 TO \$84999.99	6	485,940.85	0.25%
\$85000.00 TO \$89999.99	3	260,195.81	0.13%
\$90000.00 AND GREATER	44	5,806,018.77	2.96%
Total	36,684	\$ 195,962,551.87	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	32,267	\$ 170,523,938.46	87.02%
31 to 60	1,000	5,607,041.48	2.86%
61 to 90	560	3,672,387.84	1.87%
91 to 120	493	2,750,509.59	1.40%
121 and Greater	2,364	13,408,674.50	6.84%
Total	36,684	\$ 195,962,551.87	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	199	\$ 469,903.58	0.24%
2.00% TO 2.49%	3,547	11,998,223.66	6.12%
2.50% TO 2.99%	11,991	45,879,102.07	23.41%
3.00% TO 3.49%	892	4,052,615.86	2.07%
3.50% TO 3.99%	300	2,355,582.24	1.20%
4.00% TO 4.49%	128	2,727,330.98	1.39%
4.50% TO 4.99%	254	4,069,897.68	2.08%
5.00% TO 5.49%	484	8,024,466.37	4.09%
5.50% TO 5.99%	356	4,184,594.78	2.14%
6.00% TO 6.49%	490	5,532,904.23	2.82%
6.50% TO 6.99%	15,325	71,987,900.11	36.74%
7.00% TO 7.49%	1,892	23,102,464.90	11.79%
7.50% TO 7.99%	157	3,591,160.38	1.83%
8.00% TO 8.49%	359	4,605,361.81	2.35%
8.50% TO 8.99%	294	2,658,603.51	1.36%
9.00% OR GREATER	16	722,439.71	0.37%
Total	36,684	\$ 195,962,551.87	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	35,321	\$ 190,495,072.32	97.21%
91 DAY T-BILL INDEX	1,363	5,467,479.55	2.79%
Total	36,684	\$ 195,962,551.87	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,516	\$ 46,526,929.22	23.74%
PRE-APRIL 1, 2006	16,312	62,407,499.94	31.85%
PRE-OCTOBER 1, 1993	137	336,577.40	0.17%
PRE-OCTOBER 1, 2007	14,719	86,691,545.31	44.24%
Total	36,684	\$ 195,962,551.87	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	1.77483%
LIBOR Rate for Accrual Period			0.92483%
First Date in Accrual Period			11/25/16
Last Date in Accrual Period			2/26/17
Days in Accrual Period			94

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2011	\$ 516,796,694.41	2.87%	2.87%	\$ 14,816,232.11	
5/25/2011	499,463,399.48	3.06%	5.82%	15,269,452.22	
8/25/2011	480,560,240.14	2.47%	8.12%	11,867,456.52	
11/25/2011	465,553,357.27	2.05%	9.97%	9,567,053.26	
2/27/2012	448,582,193.37	2.36%	9.47%	10,589,067.08	
5/25/2012	434,874,670.40	2.98%	9.36%	12,954,251.97	
8/27/2012	418,710,481.74	4.67%	11.32%	19,572,282.08	
11/26/2012	395,864,158.22	4.02%	13.16%	15,903,206.02	
2/25/2013	376,809,007.16	2.60%	13.39%	9,779,673.67	
5/28/2013	363,591,893.42	3.06%	13.47%	11,131,906.55	
8/26/2013	348,854,100.41	2.91%	11.86%	10,139,332.72	
11/25/2013	335,685,306.56	2.79%	10.73%	9,372,501.54	
2/25/2014	322,950,956.72	2.52%	10.66%	8,124,056.73	
5/27/2014	311,678,302.56	3.62%	11.15%	11,269,413.76	
8/25/2014	297,674,365.69	3.05%	11.28%	9,085,242.39	
11/25/2014	285,592,222.74	3.65%	12.05%	10,427,474.84	
2/25/2014	274,745,031.97	2.86%	12.40%	7,863,083.62	
5/26/2015	262,131,689.72	3.40%	12.19%	8,922,160.47	
8/25/2015	251,022,122.73	2.61%	11.82%	6,542,646.72	
11/25/2015	242,498,791.14	2.85%	11.01%	6,922,496.32	
2/25/2016	233,720,173.44	2.49%	10.76%	5,816,157.21	
5/25/2016	225,673,535.93	2.47%	9.90%	5,572,136.62	
8/25/2016	218,957,034.57	2.47%	9.78%	5,398,647.40	
11/25/2016	211,884,624.55	2.51%	9.46%	5,324,764.93	
2/27/2017	205,140,517.68	4.60%	11.40%	9,441,346.82	

XV. Items to Note
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VI C & D reflects Servicing and Admin fees for October, November, and December, paid in November, December, and January, respectively.
 VII Waterfall reflects Servicing and Admin Fees accrued for January to be paid February 27th.