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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters											
A. Student Loan Portfolio Characteristics											
	10/31/2016			Activity	11/30/2016						
i. Portfolio Principal Balance	\$	585,789,956.48		\$	(6,859,194.46)		\$	578,930,762.02			
ii. Interest Expected to be Capitalized		3,892,056.10						3,770,850.34			
iii. Pool Balance (i + ii)	\$	589,682,012.58		\$			\$	582,701,612.36			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	591,172,281.07		\$			\$	584,175,817.39			
v. Other Accrued Interest	\$	11,668,239.93		\$			\$	11,908,529.64			
vi. Weighted Average Coupon (WAC)		5.271%						5.271%			
vii. Weighted Average Remaining Months to Maturity (WARM)		149						148			
viii. Number of Loans		116,121						114,732			
ix. Number of Borrowers		52,435						51,763			
x. Average Borrower Indebtedness	\$	11,171.74		\$			\$	11,184.26			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.288%						0.350%			
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		107.16%						107.20%			
Adjusted Pool Balance	\$	591,172,281.07		\$			\$	584,175,817.39			
Bonds Outstanding after Distribution	\$	551,689,528.73		\$			\$	544,935,828.98			
Informational purposes only:											
Cash in Transit at month end	\$	1,062,845.28		\$			\$	1,071,223.18			
Outstanding Debt Adjusted for Cash in Transit	\$	550,626,683.45		\$			\$	543,864,605.80			
Pool Balance to Original Pool Balance		61.01%						60.29%			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		107.36%						107.41%			
B. Notes											
	CUSIP	Spread	Coupon Rate	11/25/2016	%	Interest Due	12/27/2016	%			
i. Notes	606072LB0	0.55%	1.13422%	\$	551,689,528.73	100.00%	\$	556,210.93	\$	544,935,828.98	100.00%
iii. Total Notes				\$	551,689,528.73	100.00%	\$	556,210.93	\$	544,935,828.98	100.00%
LIBOR Rate Notes:											
LIBOR Rate for Accrual Period	0.584220%	Collection Period:				Record Date	12/23/2016				
First Date in Accrual Period	11/25/2016	First Date in Collection Period		11/1/2016		Distribution Date	12/27/2016				
Last Date in Accrual Period	12/26/2016	Last Date in Collection Period		11/30/2016							
Days in Accrual Period	32										
C. Reserve Fund											
	10/31/2016			11/30/2016							
i. Required Reserve Fund Balance		0.25%				0.25%					
ii. Specified Reserve Fund Balance	\$	1,474,205.03		\$		1,456,754.03		\$	1,456,754.03		
iii. Reserve Fund Floor Balance	\$	1,449,864.35		\$		1,449,864.35		\$	1,449,864.35		
iv. Reserve Fund Balance after Distribution Date	\$	1,474,205.03		\$		1,456,754.03		\$	1,456,754.03		
D. Other Fund Balances											
	10/31/2016			11/30/2016							
i. Collection Fund*	\$	8,230,563.64		\$		9,144,032.28		\$			
ii. Capitalized Interest Fund	\$	-		\$		-		\$			
iii. Department Rebate Fund	\$	2,028,067.69		\$		2,715,687.98		\$			
iv. Acquisition Fund	\$	-		\$		-		\$			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)											
Total Fund Balances	\$	11,732,826.26		\$		13,316,474.29		\$			

IV. Transactions for the Time Period		11/1/2016-11/30/2016	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,920,946.09
ii.	Principal Collections from Guarantor		1,807,188.03
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,027,032.49
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	7,755,166.61
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	973.96
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		422.84
iv.	Capitalized Interest		(882,637.37)
v.	Total Non-Cash Principal Activity	\$	(881,240.57)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(14,731.58)
ii.	Total Principal Additions	\$	(14,731.58)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	6,859,194.46
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,235,600.13
ii.	Interest Claims Received from Guarantors		71,749.90
iii.	Late Fees & Other		15,843.99
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		42,392.34
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,365,586.36
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	18,652.53
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,611,153.39)
iv.	Capitalized Interest		882,637.37
v.	Total Non-Cash Interest Adjustments	\$	(709,863.49)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(26,264.56)
ii.	Total Interest Additions	\$	(26,264.56)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	629,458.31
I.	Defaults Paid this Month (All + Eii)	\$	1,878,937.93
J.	Cumulative Defaults Paid to Date	\$	142,567,922.10
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2016	\$ 3,892,056.10
	Interest Capitalized into Principal During Collection Period (B-iv)		(882,637.37)
	Change in Interest Expected to be Capitalized		761,431.61
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2016	\$ 3,770,850.34

V. Cash Receipts for the Time Period		11/1/2016-11/30/2016	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	5,728,134.12
ii.	Principal Received from Loans Consolidated		2,027,032.49
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	7,755,166.61
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,307,350.03
ii.	Interest Received from Loans Consolidated		42,392.34
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		15,843.99
vii.	Total Interest Collections	\$	1,365,586.36
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	7,943.95 Z
E.	Total Cash Receipts during Collection Period	\$	9,128,696.92

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/2016-11/30/2016	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(417,691.43)
D.	Administration Fees	\$	(73,710.25)
E.	Transfer to Department Rebate Fund	\$	(687,620.39)
F.	Monthly Rebate Fees	\$	(262,765.57)
G.	Interest Payments on Notes	\$	(520,823.82)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(6,269,570.70)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2016	\$ 8,230,553.64
ii.	Principal Paid During Collection Period (I)		(6,269,570.70)
iii.	Interest Paid During Collection Period (G)		(520,823.82)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		9,120,752.97
v.	Deposits in Transit		920.42
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,441,787.64)
vii.	Total Investment Income Received for Month (V-D)		7,943.95
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		16,043.46
xii.	Funds Available for Distribution	\$	9,144,032.28

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 9,144,032.28	\$ 9,144,032.28
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 424,648.30	\$ 8,719,383.98
C.	Trustee Fee	\$ 27,621.06	\$ 8,691,762.92
D.	Servicing Fee	\$ 412,746.98	\$ 8,279,015.94
E.	Administration Fee	\$ 72,837.70	\$ 8,206,178.24
F.	Department Rebate Fund	\$ 653,409.93	\$ 7,552,768.31
G.	Monthly Rebate Fees	\$ 260,308.63	\$ 7,292,459.68
H.	Interest Payments on Notes	\$ 556,210.93	\$ 6,736,248.75
L.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ (17,451.00)	\$ 6,753,699.75
J.	Principal Distribution Amount	\$ 6,753,699.75	\$ -
K.	Carryover Servicing Fees	\$ -	\$ -
L.	Accelerated payment of principal to noteholders	\$ -	\$ -
M.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 556,210.93	\$ 556,210.93
ii. Monthly Interest Paid	\$ 556,210.93	\$ 556,210.93
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 6,753,699.75	\$ 6,753,699.75
viii. Total Distribution Amount	\$ 7,309,910.68	\$ 7,309,910.68

B.		
Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	10/31/2016	\$ 551,689,528.73
ii. Adjusted Pool Balance as of	11/30/2016	\$ 584,175,817.39
iii. Less Specified Overcollateralization Amount		\$ 53,101,581.80
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 531,074,235.59
v. Excess		\$ 20,615,293.14
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 20,615,293.14
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 6,753,699.75
x. Principal Distribution Amount Shortfall		\$ 13,861,593.39
xi. Noteholders' Principal Distribution Amount		\$ 6,753,699.75
Total Principal Distribution Amount Paid		\$ 6,753,699.75

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	10/31/2016	\$ 1,474,205.03
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,474,205.03
iv. Required Reserve Fund Balance		\$ 1,456,754.03
v. Excess Reserve - Apply to Collection Fund		\$ 17,451.00
vi. Ending Reserve Fund Balance		\$ 1,456,754.03

E.			
Note Balances	11/25/2016	Paydown Factors	12/27/2016
Note Balance	\$ 551,689,528.73		\$ 544,535,823.98
Note Pool Factor	1.0000000000	0.0122418487	0.9877581513

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2016	11/30/2016	10/31/2016	11/30/2016	10/31/2016	11/30/2016	10/31/2016	11/30/2016	10/31/2016	11/30/2016	
Interim:											
In School											
Subsidized Loans	5.618%	5.630%	259	256	146	145	\$ 893,086.01	\$ 885,613.72	0.15%	0.15%	
Unsubsidized Loans	5.471%	5.483%	212	204	148	148	784,184.40	754,339.37	0.13%	0.13%	
Grace											
Subsidized Loans	5.720%	5.553%	128	64	119	118	401,966.72	217,312.75	0.07%	0.04%	
Unsubsidized Loans	5.552%	5.505%	98	44	121	122	321,480.44	147,871.45	0.05%	0.03%	
Total Interim	5.580%	5.557%	697	568	139	142	\$ 2,400,717.57	\$ 2,005,137.29	0.41%	0.35%	
Repayment											
Active											
0-30 Days Delinquent	5.226%	5.234%	84,880	83,607	147	147	\$ 429,589,837.04	\$ 424,137,331.18	73.34%	73.26%	
31-60 Days Delinquent	5.486%	5.375%	3,807	3,826	156	141	20,413,241.15	20,065,699.39	3.48%	3.47%	
61-90 Days Delinquent	5.547%	5.378%	2,093	2,201	145	150	11,203,138.11	11,279,011.77	1.91%	1.95%	
91-120 Days Delinquent	5.288%	5.499%	1,410	1,450	146	146	7,254,601.34	7,943,072.91	1.24%	1.37%	
121-150 Days Delinquent	5.415%	5.359%	3,027	1,085	141	151	15,446,894.62	5,631,803.11	2.64%	0.97%	
151-180 Days Delinquent	5.276%	5.412%	1,623	2,509	138	138	7,257,932.68	12,381,092.94	1.24%	2.14%	
181-210 Days Delinquent	5.427%	5.257%	760	1,418	134	133	3,459,444.66	6,355,508.66	0.59%	1.10%	
211-240 Days Delinquent	5.209%	5.331%	706	638	132	128	3,370,991.69	2,737,320.10	0.58%	0.47%	
241-270 Days Delinquent	5.187%	5.089%	463	583	139	139	2,455,292.19	2,868,713.11	0.43%	0.50%	
271-300 Days Delinquent	4.867%	5.258%	392	398	131	131	1,473,850.57	1,823,182.49	0.25%	0.31%	
>300 Days Delinquent	5.797%	5.787%	20	17	117	119	84,083.21	52,123.27	0.01%	0.01%	
Deferment											
Subsidized Loans	5.022%	5.012%	6,026	5,982	155	153	21,069,575.64	20,880,138.58	3.60%	3.61%	
Unsubsidized Loans	5.421%	5.423%	4,176	4,162	181	181	23,045,953.42	23,074,045.63	3.93%	3.99%	
Forbearance											
Subsidized Loans	5.189%	5.123%	2,513	2,645	147	142	11,673,635.29	12,160,731.06	1.99%	2.10%	
Unsubsidized Loans	5.838%	5.860%	2,115	2,169	162	162	17,465,988.23	18,097,738.30	2.98%	3.13%	
Total Repayment	5.266%	5.268%	114,011	112,678	149	148	\$ 575,304,459.84	\$ 569,607,512.50	98.21%	98.37%	
Claims In Process	5.487%	5.474%	1,413	1,486	146	146	8,084,779.07	7,418,112.23	1.38%	1.28%	
Aged Claims Rejected											
Grand Total	6.271%	6.271%	116,121	114,732	149	148	\$ 585,789,956.48	\$ 578,930,762.02	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 11/30/2016					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.951%	158	11,035	\$ 126,410,675.52	22.18%
Consolidation - Unsubsidized	5.427%	181	11,098	163,821,644.48	28.28%
Stafford Subsidized	5.064%	117	53,026	129,642,063.18	22.39%
Stafford Unsubsidized	5.270%	136	36,767	135,816,674.09	23.46%
PLUS Loans	7.253%	113	2,806	21,439,704.75	3.70%
Total	5.271%	148	114,732	\$ 578,930,762.02	100.00%
School Type					
4 Year College	5.269%	149	77,670	\$ 421,601,202.55	72.82%
Graduate	5.959%	158	24	172,234.03	0.03%
Proprietary, Tech, Vocational and Other	5.278%	152	18,068	93,750,456.44	16.19%
2 Year College	5.275%	137	18,970	63,406,869.00	10.95%
Total	5.271%	148	114,732	\$ 578,930,762.02	100.00%

XI. Servicer Totals 11/30/2016		
\$	578,930,762.02	Mohela
	-	AES
\$	578,930,762.02	Total

XII. Collateral Tables as of 11/30/2016

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	165	\$ 1,257,012.20	0.22%
Armed Forces Americas	0		0.00%
Armed Forces Africa	55	239,225.91	0.04%
Alaska	165	631,864.21	0.11%
Alabama	1,365	6,499,345.52	1.12%
Armed Forces Pacific	31	198,989.36	0.03%
Arkansas	11,215	45,439,968.91	7.85%
American Samoa	1	26,879.08	0.00%
Arizona	1,008	6,015,594.40	1.04%
California	5,756	32,124,266.65	5.55%
Colorado	977	6,820,248.66	1.18%
Connecticut	334	2,502,855.92	0.43%
District of Columbia	129	658,989.56	0.11%
Delaware	67	508,984.54	0.09%
Florida	1,861	11,059,075.88	1.91%
Georgia	1,733	10,724,845.78	1.85%
Guam	7	10,322.31	0.00%
Hawaii	188	1,216,371.70	0.21%
Iowa	441	2,673,330.89	0.46%
Idaho	148	724,939.49	0.13%
Illinois	5,642	25,445,209.26	4.40%
Indiana	516	2,791,842.95	0.48%
Kansas	2,019	11,826,154.51	2.04%
Kentucky	494	2,870,992.79	0.50%
Louisiana	682	2,832,411.20	0.49%
Massachusetts	641	5,194,463.62	0.90%
Maryland	594	3,733,344.61	0.65%
Maine	103	772,818.18	0.13%
Michigan	450	2,279,304.49	0.39%
Minnesota	1,319	6,601,760.58	1.14%
Missouri	48,490	251,918,433.11	43.51%
Mariana Islands	1	3,586.25	0.00%
Mississippi	10,230	36,518,931.22	6.31%
Montana	80	393,972.63	0.07%
North Carolina	1,357	6,335,710.16	1.09%
North Dakota	86	329,486.43	0.06%
Nebraska	365	1,871,210.84	0.32%
New Hampshire	128	1,005,477.62	0.17%
New Jersey	489	4,289,372.22	0.74%
New Mexico	168	1,041,124.94	0.18%
Nevada	288	2,030,439.33	0.35%
New York	2,079	10,881,432.37	1.88%
Ohio	711	5,068,157.05	0.88%
Oklahoma	832	6,000,127.02	0.96%
Oregon	897	3,460,511.19	0.60%
Pennsylvania	616	5,596,963.36	0.97%
Puerto Rico	32	444,310.94	0.08%
Rhode Island	67	475,267.05	0.08%
South Carolina	396	2,735,991.90	0.47%
South Dakota	108	513,192.76	0.09%
Tennessee	1,811	8,146,794.32	1.41%
Texas	4,441	20,825,761.03	3.60%
Utah	167	1,052,346.78	0.18%
Virginia	1,114	6,018,401.53	1.04%
Virgin Islands	19	187,040.33	0.03%
Vermont	36	317,143.91	0.05%
Washington	1,008	5,248,207.39	0.91%
Wisconsin	487	2,666,428.68	0.46%
West Virginia	62	470,497.93	0.08%
Wyoming	81	417,320.77	0.07%
	114,732	\$ 578,930,762.02	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	4,241	13,883,904.17	2.40%
708 - CSLP	33	160,571.09	0.03%
712 - FGLP	38	147,088.02	0.03%
717 - ISAC	1,725	4,195,879.94	0.72%
719	0		0.00%
721 - KHFAA	1,584	4,574,592.48	0.79%
722 - LASFAC	44	136,151.26	0.02%
723FAME	11	51,885.11	0.01%
725 - ASA	1,902	9,420,000.41	1.63%
726 - MHFAA	6	13,202.51	0.00%
729 - MDHE	59,870	294,077,921.91	50.80%
730 - MGSLLP	10	71,546.70	0.01%
731 - NSLP	4,961	20,322,373.67	3.51%
734 - NJ HIGHER ED	48	433,084.36	0.07%
736 - NYSHESC	1,385	4,842,662.82	0.84%
740 - OGSLLP	56	224,496.73	0.04%
741 - OSAC	16	42,055.36	0.01%
742 - PHEAA	6,086	96,841,328.06	16.73%
744 - RIHEAA	202	561,017.30	0.10%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TSSLLP	2,308	8,131,328.99	1.40%
751 - ECMC	49	885,536.61	0.15%
753 - NELA	542	1,675,886.69	0.29%
755 - GLFEC	13,299	45,781,027.10	7.91%
800 - USAF	8,144	24,770,069.88	4.28%
836 - USAF	631	12,155,937.98	2.10%
927 - ECMC	2,898	10,383,557.46	1.79%
951 - ECMC	4,641	25,087,655.41	4.33%
	114,732	\$ 578,930,762.02	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	8,107	\$ 5,521,015.24	0.95%
24 TO 35	8,745	11,042,486.41	1.91%
36 TO 47	8,899	16,257,653.43	2.81%
48 TO 59	7,067	18,930,119.37	3.27%
60 TO 71	6,687	20,739,823.93	3.58%
72 TO 83	6,397	22,576,332.60	3.90%
84 TO 95	5,516	22,791,233.01	3.94%
96 TO 107	6,918	32,675,949.80	5.64%
108 TO 119	9,017	43,659,401.35	7.55%
120 TO 131	12,031	58,448,648.47	10.10%
132 TO 143	11,910	71,693,770.72	12.38%
144 TO 155	6,263	46,111,548.39	7.96%
156 TO 167	3,781	32,413,802.32	5.60%
168 TO 179	2,702	26,490,707.74	4.58%
180 TO 191	1,835	20,157,226.91	3.48%
192 TO 203	1,508	16,995,168.25	2.94%
204 TO 215	1,302	15,567,097.32	2.69%
216 TO 227	1,148	17,868,169.47	3.09%
228 TO 239	1,044	15,939,888.45	2.75%
240 TO 251	795	14,058,876.35	2.43%
252 TO 263	665	10,397,862.44	1.80%
264 TO 275	452	7,033,930.58	1.21%
276 TO 287	402	7,490,559.20	1.29%
288 TO 299	258	5,508,435.81	0.95%
300 TO 311	166	5,169,004.77	0.89%
312 TO 323	111	3,700,655.90	0.64%
324 TO 335	84	1,514,722.12	0.26%
336 TO 347	72	1,659,625.72	0.29%
348 TO 360	63	2,566,131.93	0.44%
361 AND GREATER	177	3,910,614.02	0.68%
	114,732	\$ 578,930,762.02	100.00%

XII. Collateral Tables as of 11/30/2016 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	917	\$ 3,282,170.95	0.57%
REPAY YEAR 2	605	2,462,685.31	0.43%
REPAY YEAR 3	961	3,718,871.34	0.64%
REPAY YEAR 4	112,249	569,467,234.42	98.37%
Total	114,732	\$ 578,930,762.02	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	71	\$ 15,202.31	0.00%
\$499.99 OR LESS	10,388	2,768,090.24	0.48%
\$500.00 TO \$999.99	11,681	8,767,589.81	1.51%
\$1000.00 TO \$1999.99	23,164	34,450,778.87	5.95%
\$2000.00 TO \$2999.99	18,274	45,788,526.58	7.91%
\$3000.00 TO \$3999.99	14,016	48,432,075.02	8.37%
\$4000.00 TO \$5999.99	13,878	68,393,621.12	11.81%
\$6000.00 TO \$7999.99	7,930	54,627,807.13	9.44%
\$8000.00 TO \$9999.99	3,872	34,495,674.88	5.96%
\$10000.00 TO \$14999.99	4,419	53,915,982.72	9.31%
\$15000.00 TO \$19999.99	2,286	39,566,128.42	6.83%
\$20000.00 TO \$24999.99	1,404	31,210,681.23	5.39%
\$25000.00 TO \$29999.99	878	23,977,724.32	4.14%
\$30000.00 TO \$34999.99	633	20,439,588.70	3.53%
\$35000.00 TO \$39999.99	449	16,764,436.90	2.90%
\$40000.00 TO \$44999.99	283	11,981,015.30	2.07%
\$45000.00 TO \$49999.99	203	9,626,935.52	1.66%
\$50000.00 TO \$54999.99	186	9,754,424.85	1.68%
\$55000.00 TO \$59999.99	134	7,717,821.88	1.33%
\$60000.00 TO \$64999.99	96	6,011,759.34	1.04%
\$65000.00 TO \$69999.99	73	4,916,027.31	0.85%
\$70000.00 TO \$74999.99	55	3,972,104.92	0.69%
\$75000.00 TO \$79999.99	58	4,483,668.97	0.77%
\$80000.00 TO \$84999.99	36	2,958,532.44	0.51%
\$85000.00 TO \$89999.99	34	2,959,691.87	0.51%
\$90000.00 AND GREATER	231	30,955,295.99	5.35%
Total	114,732	\$ 578,930,762.02	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	99,133	\$ 500,355,122.04	86.43%
31 to 60	3,826	20,065,699.99	3.47%
61 to 90	2,201	11,279,011.77	1.95%
91 to 120	1,450	7,943,072.91	1.37%
121 and Greater	8,122	39,287,855.91	6.79%
Total	114,732	\$ 578,930,762.02	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.56% OR LESS	865	\$ 1,347,524.59	0.23%
2.00% TO 2.49%	9,291	20,210,813.99	3.49%
2.50% TO 2.99%	34,222	106,755,444.24	18.44%
3.00% TO 3.49%	4,930	40,630,533.10	7.02%
3.50% TO 3.99%	3,103	30,228,309.79	5.22%
4.00% TO 4.49%	1,928	24,653,263.66	4.26%
4.50% TO 4.99%	2,888	30,010,844.20	5.18%
5.00% TO 5.49%	1,264	17,819,152.95	3.08%
5.50% TO 5.99%	1,084	14,319,506.87	2.47%
6.00% TO 6.49%	2,006	23,356,823.69	4.03%
6.50% TO 6.99%	47,862	189,695,642.12	32.77%
7.00% TO 7.49%	1,566	24,333,413.19	4.20%
7.50% TO 7.99%	641	12,409,038.46	2.14%
8.00% TO 8.49%	1,346	24,869,457.01	4.30%
8.50% TO 8.99%	1,578	13,840,675.48	2.39%
9.00% OR GREATER	158	4,420,618.68	0.76%
Total	114,732	\$ 578,930,762.02	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	111,471	\$ 554,543,666.57	95.79%
91 DAY T-BILL INDEX	3,261	24,387,095.45	4.21%
Total	114,732	\$ 578,930,762.02	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	13,185	\$ 59,609,396.03	10.30%
PRE-APRIL 1, 2006	54,787	278,910,901.74	47.83%
PRE-OCTOBER 1, 1993	206	1,255,780.55	0.22%
PRE-OCTOBER 1, 2007	46,574	241,154,683.70	41.66%
Total	114,732	\$ 578,930,762.02	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	206	\$ 1,255,780.55	0.22%
OCTOBER 1, 1993 - JUNE 30,2006	57,356	287,362,593.61	49.64%
JULY 1, 2006 - PRESENT	57,170	290,312,387.86	50.15%
Total	114,732	\$ 578,930,762.02	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	1.13422%
LIBOR Rate for Accrual Period			0.58422%
First Date in Accrual Period			11/25/16
Last Date in Accrual Period			12/26/16
Days in Accrual Period			32

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/26/2013	\$ 966,576,232.26	1.69%	6.76%	\$	16,332,041.71
9/25/2013	\$ 956,555,638.87	0.81%	7.49%	\$	7,792,549.58
10/25/2013	\$ 945,504,730.62	0.69%	7.61%	\$	6,511,879.92
11/25/2013	\$ 935,146,136.20	0.96%	8.21%	\$	9,018,613.14
12/26/2013	\$ 922,875,675.65	0.80%	8.34%	\$	7,362,792.08
1/27/2014	\$ 912,918,850.16	0.89%	8.56%	\$	8,167,220.28
2/25/2014	\$ 902,885,163.49	0.79%	8.60%	\$	7,140,131.48
3/25/2014	\$ 893,912,598.71	0.81%	8.64%	\$	7,273,715.15
4/25/2014	\$ 884,716,390.28	1.31%	9.17%	\$	11,607,794.14
5/27/2014	\$ 870,002,148.10	1.19%	9.47%	\$	10,360,347.86
6/25/2014	\$ 854,449,686.50	0.88%	9.46%	\$	7,487,773.56
7/25/2014	\$ 844,151,233.03	0.97%	9.51%	\$	6,226,732.17
8/25/2014	\$ 833,305,317.63	1.02%	10.40%	\$	8,528,617.18
9/25/2014	\$ 821,455,282.57	0.97%	10.54%	\$	7,973,591.82
10/27/2014	\$ 810,334,890.00	1.19%	10.99%	\$	9,655,281.89
11/25/2014	\$ 798,755,358.34	1.13%	11.14%	\$	9,016,975.97
12/26/2014	\$ 787,211,515.36	0.77%	11.12%	\$	6,085,094.26
1/26/2015	\$ 777,805,189.42	1.10%	11.29%	\$	8,581,119.02
2/25/2015	\$ 766,644,155.50	0.90%	11.38%	\$	6,889,195.67
3/25/2015	\$ 758,077,325.77	1.05%	11.57%	\$	7,929,895.60
4/27/2015	\$ 747,902,223.79	1.36%	11.59%	\$	10,137,773.93
5/26/2015	\$ 735,389,231.22	0.92%	11.39%	\$	6,770,129.98
6/25/2015	\$ 726,618,524.89	0.78%	11.31%	\$	5,673,223.55
7/27/2015	\$ 718,133,790.40	1.02%	11.35%	\$	7,333,945.46
8/25/2015	\$ 709,752,907.53	0.82%	11.19%	\$	5,840,605.33
9/25/2015	\$ 701,546,282.60	0.91%	11.14%	\$	6,356,654.34
10/26/2015	\$ 692,340,310.41	0.77%	10.76%	\$	5,300,735.45
11/25/2015	\$ 685,555,135.73	0.78%	10.45%	\$	5,357,367.81
12/28/2015	\$ 677,823,813.75	0.69%	10.39%	\$	4,678,527.56
1/25/2016	\$ 671,111,039.05	0.91%	10.23%	\$	6,131,585.06
2/25/2016	\$ 663,120,837.93	0.73%	10.07%	\$	4,807,664.13
3/25/2016	\$ 656,201,024.67	0.90%	9.93%	\$	5,882,017.21
4/25/2016	\$ 649,580,781.32	0.97%	9.58%	\$	6,300,614.91
5/25/2016	\$ 641,084,817.47	0.85%	9.51%	\$	5,458,488.73
6/27/2016	\$ 633,619,841.58	0.98%	9.70%	\$	6,195,966.49
7/25/2016	\$ 625,383,791.95	0.78%	9.46%	\$	4,861,896.87
8/25/2016	\$ 618,365,669.02	0.63%	9.30%	\$	3,880,432.03
9/26/2016	\$ 612,157,886.42	1.13%	9.50%	\$	6,902,986.75
10/25/2016	\$ 603,291,734.71	0.69%	9.43%	\$	4,176,624.00
11/25/2016	\$ 597,603,807.92	0.73%	9.39%	\$	4,389,954.78
12/27/2016	\$ 591,172,261.07	0.79%	9.49%	\$	4,668,704.68

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note