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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
	9/30/2016		Activity		10/31/2016				
i. Portfolio Principal Balance	\$	104,368,917.23	\$	(1,206,905.86)	\$	103,162,011.37			
ii. Interest Expected to be Capitalized		980,990.76				991,184.69			
iii. Pool Balance (i + ii)	\$	105,349,907.99			\$	104,153,196.06			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	105,733,375.64	\$	(1,196,711.93)	\$	104,536,663.71			
v. Other Accrued Interest	\$	2,081,645.50			\$	2,105,083.00			
vi. Weighted Average Coupon (WAC)		5.771%				5.774%			
vii. Weighted Average Remaining Months to Maturity (WARM)		128				128			
viii. Number of Loans		28,437				28,060			
ix. Number of Borrowers		15,755				15,516			
x. Average Borrower Indebtedness		6,624.49				6,647.89			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.143%				0.188%			
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		107.82%				107.87%			
Adjusted Pool Balance	\$	105,733,375.64			\$	104,536,663.71			
Bond Outstanding after Distribution	\$	98,063,098.91	\$	(1,154,644.97)	\$	96,908,453.94			
Informational purposes only:									
Cash in Transit at month end	\$	151,799.68			\$	177,932.24			
Outstanding Debt Adjusted for Cash in Transit	\$	97,911,299.23			\$	96,730,521.70			
Pool Balance to Original Pool Balance		41.21%				40.74%			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		107.99%				108.07%			
B. Notes									
	CUSIP	Spread	Coupon Rate	10/25/2016	%	Interest Due	11/25/2016	%	
i. Notes	606072LA2	0.83%	1.36400%	\$ 98,063,098.91	100.00%	\$ 115,180.56	\$ 96,908,453.94	100.00%	
iii. Total Notes				\$ 98,063,098.91	100.00%	\$ 115,180.56	\$ 96,908,453.94	100.00%	
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period	0.534000%	Collection Period:				Record Date	11/23/2016		
First Date in Accrual Period	10/25/2016	First Date in Collection Period		10/1/2016		Distribution Date	11/25/2016		
Last Date in Accrual Period	11/24/2016	Last Date in Collection Period		10/31/2016					
Days in Accrual Period	31								
C. Reserve Fund									
	9/30/2016		Activity		10/31/2016				
i. Required Reserve Fund Balance		0.25%				0.25%			
ii. Specified Reserve Fund Balance	\$	383,467.65			\$	383,467.65			
iii. Reserve Fund Floor Balance	\$	383,467.65			\$	383,467.65			
iv. Reserve Fund Balance after Distribution Date	\$	383,467.65			\$	383,467.65			
D. Other Fund Balances									
	9/30/2016		Activity		10/31/2016				
i. Collection Fund	\$	2,367,595.53			\$	1,553,254.07			
ii. Capitalized Interest Fund	\$	-			\$	-			
iii. Department Rebate Fund	\$	407,763.38			\$	630,272.03			
iv. Acquisition Fund	\$	-			\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances	\$	3,158,826.56			\$	2,566,993.75			

IV. Transactions for the Time Period		10/1/16 - 10/31/16	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	792,928.40
ii.	Principal Collections from Guarantor		243,486.48
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		354,641.40
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,391,056.28
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	65.69
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		253.89
iv.	Capitalized Interest		(174,612.09)
v.	Total Non-Cash Principal Activity	\$	(174,292.51)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(9,857.91)
ii.	Total Principal Additions	\$	(9,857.91)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,206,905.86
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	186,432.89
ii.	Interest Claims Received from Guarantors		9,714.97
iii.	Late Fees & Other		3,183.22
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		9,021.41
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	208,357.49
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	2,420.58
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(238,437.89)
iv.	Capitalized Interest		174,612.09
v.	Total Non-Cash Interest Adjustments	\$	(61,405.22)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(6,930.72)
ii.	Total Interest Additions	\$	(6,930.72)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	140,021.55
I.	Defaults Paid this Month (Aii + Eii)	\$	253,201.45
J.	Cumulative Defaults Paid to Date	\$	45,308,168.55
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2016	\$ 980,990.76
	Interest Capitalized into Principal During Collection Period (B-iv)		(174,612.09)
	Change in Interest Expected to be Capitalized		184,806.02
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2016	\$ 991,184.69

V. Cash Receipts for the Time Period		10/1/16 - 10/31/16	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,036,414.88
ii.	Principal Received from Loans Consolidated		354,641.40
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,391,056.28
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	196,147.86
ii.	Interest Received from Loans Consolidated		9,021.41
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		3,188.22
vii.	Total Interest Collections	\$	208,357.49
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	537.23
E.	Total Cash Receipts during Collection Period	\$	1,599,951.00

VI. Cash Payment Detail and Available Funds for the Time Period		10/1/16 - 10/31/16	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(61,454.11)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(31,158.66)
E.	Transfer to Department Rebate Fund	\$	(222,508.65)
F.	Monthly Rebate Fees	\$	(4,745.18)
G.	Interest Payments on Notes	\$	(109,173.27)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,935,014.06)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	9/30/2016	\$ 2,367,595.53
ii.	Principal Paid During Collection Period (I)		(1,935,014.06)
iii.	Interest Paid During Collection Period (G)		(109,173.27)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,599,413.77
v.	Deposits in Transit		(50,238.53)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(319,866.60)
vii.	Total Investment Income Received for Month (V-D)		537.23
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,553,254.07

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,553,254.07	\$ 1,553,254.07
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ (11.62)	\$ 1,553,265.69
C.	Trustee Fee	\$ 4,167.68	\$ 1,549,098.01
D.	Senior Servicing Fee	\$ 60,756.03	\$ 1,488,341.98
E.	Senior Administration Fee	\$ 4,339.72	\$ 1,484,002.26
F.	Department Rebate Fund	\$ 209,517.47	\$ 1,274,484.79
G.	Monthly Rebate Fees	\$ 4,659.26	\$ 1,269,825.53
H.	Interest Payments on Notes	\$ 115,180.56	\$ 1,154,644.97
I.	Reserve Fund Deposits	\$ -	\$ 1,154,644.97
J.	Principal Distribution Amount	\$ 1,154,644.97	\$ -
K.	Subordinate Administration Fee	\$ 8,679.43	\$ (8,679.43)
L.	Carryover Servicing Fees	\$ -	\$ (8,679.43)
M.	Additional Principal to Noteholders		\$ (8,679.43)

VIII. Distributions

A.		Distribution Amounts	
	Combined	Class A-1	
i. Monthly Interest Due	\$ 115,180.56	\$	115,180.56
ii. Monthly Interest Paid	115,180.56		115,180.56
iii. Interest Shortfall	\$ -	\$	-
iv. Interest Carryover Due	\$ -	\$	-
v. Interest Carryover Paid	-		-
vi. Interest Carryover	\$ -	\$	-
vii. Monthly Principal Paid	\$ 1,154,644.97	\$	1,154,644.97
viii. Total Distribution Amount	\$ 1,269,825.53	\$	1,269,825.53

B. Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	9/30/2016	\$	105,733,375.64
ii. Adjusted Pool Balance as of	10/31/2016	\$	104,536,663.71
iii. Excess		\$	1,196,711.93
iv. Principal Shortfall for preceding Distribution Date			-
v. Amounts Due on a Note Final Maturity Date		\$	1,196,711.93
vi. Total Principal Distribution Amount as defined by Indenture		\$	1,154,644.97
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	42,066.96
viii. Principal Distribution Amount Shortfall		\$	1,154,644.97
ix. Noteholders' Principal Distribution Amount		\$	1,154,644.97
Total Principal Distribution Amount Paid		\$	1,154,644.97

C. Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D. Reserve Fund Reconciliation			
i. Beginning Balance	9/30/2016	\$	383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	383,467.65
iv. Required Reserve Fund Balance		\$	383,467.65
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	383,467.65

E. Note Balances			
	10/25/2016	Paydown Factors	11/25/2016
Note Balance	\$ 98,063,098.91		\$ 96,908,453.94
Note Pool Factor	1.0000000000	0.0117745103	0.9882254897

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016	9/30/2016	10/31/2016
Interim:										
In School										
Subsidized Loans	6.298%	6.358%	124	125	147	147	\$442,349.41	\$446,516.41	0.42%	0.43%
Unsubsidized Loans	6.096%	6.276%	69	68	149	151	\$275,431.37	\$268,412.37	0.26%	0.26%
Grace										
Subsidized Loans	6.080%	5.958%	75	73	116	115	\$265,152.48	\$256,485.48	0.25%	0.25%
Unsubsidized Loans	6.138%	5.803%	61	61	122	122	\$236,797.00	\$239,816.00	0.20%	0.20%
Total Interim	6.175%	6.170%	329	327	336	337	\$1,189,730.26	\$1,181,230.26	1.14%	1.15%
Repayment										
Active										
0-30 Days Delinquent	5.803%	5.793%	20,472	19,977	127	128	\$70,945,139.55	\$69,182,492.34	67.98%	67.06%
31-60 Days Delinquent	5.790%	5.787%	798	978	121	126	\$3,160,314.86	\$4,157,803.03	3.03%	4.03%
61-90 Days Delinquent	5.770%	5.587%	397	435	122	123	\$1,913,159.85	\$1,950,591.43	1.83%	1.89%
91-120 Days Delinquent	5.185%	5.740%	965	295	122	126	\$3,985,920.41	\$1,227,578.05	3.82%	1.19%
121-150 Days Delinquent	5.548%	5.224%	492	623	113	113	\$2,200,551.48	\$3,273,321.44	2.11%	3.17%
151-180 Days Delinquent	5.600%	5.602%	215	428	135	135	\$936,684.27	\$1,950,441.95	0.90%	1.89%
181-210 Days Delinquent	5.815%	5.418%	167	170	139	120	\$745,576.44	\$785,423.52	0.71%	0.76%
211-240 Days Delinquent	5.509%	5.551%	111	142	126	131	\$478,625.53	\$609,049.49	0.46%	0.59%
241-270 Days Delinquent	6.681%	5.927%	69	93	136	136	\$351,082.62	\$439,824.52	0.34%	0.43%
271-300 Days Delinquent	5.887%	6.813%	58	61	124	124	\$272,327.45	\$322,831.59	0.26%	0.31%
>300 Days Delinquent	3.144%	6.839%	13	3	122	61	\$12,319.21	\$444.46	0.01%	0.00%
Deferment										
Subsidized Loans	5.280%	5.297%	1,612	1,597	133	133	\$4,783,851.58	\$4,832,826.20	4.58%	4.68%
Unsubsidized Loans	5.593%	5.634%	1,122	1,120	150	146	\$5,038,303.64	\$4,966,890.09	4.83%	4.81%
Forbearance										
Subsidized Loans	5.582%	5.710%	650	669	125	121	\$2,375,776.75	\$2,453,424.00	0.00%	0.00%
Unsubsidized Loans	6.606%	6.680%	581	603	132	125	\$4,366,250.36	\$4,391,341.39	4.18%	4.26%
Total Repayment	5.765%	5.768%	27,722	27,394	128	128	\$101,565,864.00	\$100,544,283.50	97.31%	97.46%
Claims In Process	5.813%	5.840%	386	339	124	124	\$1,613,322.97	\$1,436,497.61	1.55%	1.35%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.77%	5.77%	28,437	28,060	128	128	\$104,368,917.23	\$103,162,011.37	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 10/31/2016						
Loan Type	WAC	WARM	Number of Loans	Principal Amount		%
Consolidation - Subsidized	5.043%	175	159	\$	2,156,177.82	2.09%
Consolidation - Unsubsidized	5.963%	180	182		2,997,773.07	2.91%
Stafford Subsidized	5.411%	117	15,101		41,136,553.96	39.88%
Stafford Unsubsidized	5.443%	134	10,796		42,859,557.14	41.55%
PLUS Loans	7.926%	121	1,842		14,011,949.28	13.58%
Total	5.77%	128	28,060	\$	103,162,011.37	100.00%
School Type						
4 Year College	5.845%	126	20,214	\$	76,570,828.10	74.22%
Graduate ***	6.113%	142	3		12,087.48	0.01%
Proprietary, Tech, Vocational and Other	5.501%	142	3,422		13,954,992.91	13.53%
2 Year College	5.640%	122	4,421		12,624,102.88	12.24%
Total	5.77%	128	28,060	\$	103,162,011.37	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 10/31/2016		
\$	103,162,011.37	Moheba
\$	-	AES
\$	103,162,011.37	Total

XII. Collateral Tables as of 10/31/2016

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	32	\$ 320,257.72	0.31%
Armed Forces Americas	1	85.92	0.00%
Armed Forces Africa	14	81,170.90	0.08%
Alaska	24	59,709.03	0.06%
Alabama	470	2,011,940.73	1.95%
Armed Forces Pacific	3	21,263.27	0.02%
Arkansas	890	3,048,986.69	2.96%
American Samoa	0	-	0.00%
Arizona	165	700,502.04	0.68%
California	710	4,059,068.05	3.93%
Colorado	224	787,126.07	0.76%
Connecticut	394	1,284,333.90	1.24%
District of Columbia	36	159,614.71	0.15%
Delaware	16	158,592.99	0.15%
Florida	430	1,786,949.61	1.71%
Georgia	383	1,636,843.36	1.59%
Guam	5	4,948.15	0.00%
Hawaii	25	101,564.11	0.10%
Iowa	111	392,345.03	0.38%
Idaho	24	85,429.22	0.08%
Illinois	1,447	4,868,980.60	4.72%
Indiana	152	602,397.90	0.58%
Kansas	642	2,329,916.43	2.26%
Kentucky	80	294,893.67	0.29%
Louisiana	317	1,198,273.17	1.16%
Massachusetts	489	1,205,384.82	1.17%
Maryland	147	676,624.57	0.65%
Maine	21	91,303.58	0.09%
Michigan	121	442,178.56	0.43%
Minnesota	154	596,895.91	0.58%
Missouri	12,542	40,281,494.52	39.05%
Mariana Islands	0	-	0.00%
Mississippi	3,762	15,304,447.41	14.84%
Montana	18	65,589.14	0.06%
North Carolina	257	1,429,953.43	1.39%
North Dakota	17	49,450.84	0.05%
Nebraska	96	399,605.64	0.39%
New Hampshire	44	217,194.36	0.21%
New Jersey	116	651,501.68	0.63%
New Mexico	34	210,107.59	0.20%
Nevada	43	111,465.75	0.11%
New York	702	3,483,944.63	3.38%
Ohio	174	701,127.51	0.68%
Oklahoma	153	590,462.05	0.54%
Oregon	80	392,368.06	0.38%
Pennsylvania	151	926,900.42	0.90%
Puerto Rico	9	36,358.77	0.04%
Rhode Island	49	156,333.00	0.15%
South Carolina	122	800,920.48	0.78%
South Dakota	10	19,089.50	0.02%
Tennessee	369	1,446,819.66	1.40%
Texas	1,154	3,915,381.72	3.80%
Utah	35	147,625.41	0.14%
Virginia	269	1,130,147.25	1.10%
Virgin Islands	3	10,385.71	0.01%
Vermont	12	36,690.80	0.04%
Washington	179	732,078.31	0.71%
Wisconsin	102	394,635.74	0.38%
West Virginia	17	94,401.55	0.09%
Wyoming	14	33,950.73	0.03%
	28,060	\$ 103,162,011.37	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSJAD	444	2,413,835.35	2.34%
708 - CSLP	12	58,005.21	0.06%
712 - FGLP	7	15,064.56	0.01%
717 - ISAC	774	2,094,538.08	2.03%
719	0	-	0.00%
721 - KHEAA	705	2,800,184.28	2.71%
722 - LASFAC	59	281,777.26	0.27%
723FAME	0	-	0.00%
725 - ASJA	739	2,815,808.50	2.73%
726 - MHEAA	0	-	0.00%
729 - MDHE	15,683	52,765,473.70	51.15%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,469	11,124,541.95	10.78%
734 - NU HIGHER ED	7	31,188.41	0.03%
736 - NYSHESC	618	2,834,860.99	2.75%
740 - OGSLP	28	142,130.32	0.14%
741 OSAC	42	366,794.47	0.36%
742 - PHEAA	0	-	0.00%
744 - RIHEAA	178	364,336.69	0.35%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,470	5,151,574.56	4.99%
751 - ECMC	0	-	0.00%
753 - NELA	28	128,046.78	0.12%
755 - GLHEC	1,193	4,044,924.62	3.92%
800 - USAF	1,920	6,613,994.74	6.35%
836 - USAF	0	-	0.00%
927 - ECMC	457	1,946,148.21	1.89%
951 - ECMC	1,227	5,168,782.69	5.01%
	28,060	\$ 103,162,011.37	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,980	\$ 7,797,270.33	7.56%
24 TO 35	2,477	3,077,351.73	2.98%
36 TO 47	2,288	4,313,596.33	4.18%
48 TO 59	2,087	5,070,111.31	4.91%
60 TO 71	1,779	5,113,635.96	4.96%
72 TO 83	1,593	5,370,277.86	5.21%
84 TO 95	1,346	5,154,035.10	5.00%
96 TO 107	1,570	6,947,955.51	6.73%
108 TO 119	2,358	10,497,525.49	10.18%
120 TO 131	2,648	11,052,890.50	10.71%
132 TO 143	2,767	12,192,855.12	11.82%
144 TO 155	1,528	7,412,988.08	7.19%
156 TO 167	804	4,341,725.70	4.21%
168 TO 179	579	3,560,469.56	3.45%
180 TO 191	416	2,632,402.17	2.55%
192 TO 203	381	2,603,464.87	2.52%
204 TO 215	368	2,276,674.61	2.21%
216 TO 227	224	1,576,951.42	1.53%
228 TO 239	240	2,261,972.99	2.19%
240 TO 251	164	1,558,061.12	1.51%
252 TO 263	148	1,333,708.35	1.29%
264 TO 275	100	946,108.17	0.92%
276 TO 287	71	594,270.21	0.58%
288 TO 299	46	292,414.09	0.28%
300 TO 311	40	404,217.64	0.39%
312 TO 323	14	92,703.27	0.09%
324 TO 335	16	85,460.97	0.08%
336 TO 347	6	155,328.91	0.15%
348 TO 360	3	59,599.73	0.06%
361 AND GREATER	19	388,184.27	0.37%
	28,060	\$ 103,162,011.37	100.00%

XII. Collateral Tables as of 10/31/2016 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	519	\$ 2,005,972.34	1.94%
REPAY YEAR 2	390	1,355,291.81	1.31%
REPAY YEAR 3	797	2,966,211.10	2.88%
REPAY YEAR 4	26,354	96,834,536.12	93.87%
Total	28,060	\$ 103,162,011.37	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	15	(1,137.39)	0.00%
\$499.99 OR LESS	2,480	666,971.22	0.65%
\$500.00 TO \$999.99	3,005	2,261,243.96	2.19%
\$1000.00 TO \$1999.99	5,845	8,665,639.38	8.40%
\$2000.00 TO \$2999.99	4,793	11,967,446.80	11.62%
\$3000.00 TO \$3999.99	3,578	12,459,629.55	12.08%
\$4000.00 TO \$5999.99	4,161	20,603,046.98	19.97%
\$6000.00 TO \$7999.99	2,074	14,122,527.86	13.69%
\$8000.00 TO \$9999.99	814	7,191,129.12	6.97%
\$10000.00 TO \$14999.99	654	7,850,884.73	7.61%
\$15000.00 TO \$19999.99	265	4,577,810.38	4.44%
\$20000.00 TO \$24999.99	127	2,803,396.40	2.72%
\$25000.00 TO \$29999.99	67	1,827,790.48	1.77%
\$30000.00 TO \$34999.99	55	1,795,073.10	1.74%
\$35000.00 TO \$39999.99	32	1,194,206.05	1.16%
\$40000.00 TO \$44999.99	40	1,693,621.16	1.64%
\$45000.00 TO \$49999.99	15	709,432.81	0.69%
\$50000.00 TO \$54999.99	16	837,916.15	0.81%
\$55000.00 TO \$59999.99	8	457,898.65	0.44%
\$60000.00 TO \$64999.99	3	187,133.31	0.18%
\$65000.00 TO \$69999.99	1	68,554.38	0.07%
\$70000.00 TO \$74999.99	2	146,348.81	0.14%
\$75000.00 TO \$79999.99	2	154,436.37	0.15%
\$80000.00 TO \$84999.99	4	334,013.83	0.32%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	4	569,296.89	0.55%
Total	28,060	\$ 103,162,011.37	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	38	\$ 70,116.17	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	10,319	29,640,754.38	28.73%
JULY 1, 2006 - PRESENT	17,703	73,451,140.82	71.20%
Total	28,060	\$ 103,162,011.37	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	24,293	\$ 87,008,204.28	84.34%
31 to 60	978	4,157,803.03	4.03%
61 to 90	435	1,950,691.43	1.89%
91 to 120	295	1,227,578.05	1.19%
121 and Greater	2,059	8,817,834.58	8.55%
Total	28,060	\$ 103,162,011.37	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	550	\$ 821,580.53	0.80%
2.00% TO 2.49%	2,362	5,566,604.36	5.40%
2.50% TO 2.99%	6,959	19,033,204.55	18.45%
3.00% TO 3.49%	354	1,568,233.53	1.52%
3.50% TO 3.99%	373	1,480,028.74	1.43%
4.00% TO 4.49%	56	674,038.13	0.65%
4.50% TO 4.99%	241	1,068,924.64	1.04%
5.00% TO 5.49%	42	528,321.55	0.51%
5.50% TO 5.99%	169	759,405.23	0.74%
6.00% TO 6.49%	84	508,937.15	0.49%
6.50% TO 6.99%	15,431	57,614,013.02	55.85%
7.00% TO 7.49%	37	372,814.79	0.36%
7.50% TO 7.99%	5	135,822.66	0.13%
8.00% TO 8.49%	199	2,104,861.79	2.04%
8.50% TO 8.99%	1,180	10,520,020.19	10.20%
9.00% OR GREATER	18	405,400.51	0.39%
Total	28,060	\$ 103,162,011.37	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	27,833	\$ 102,000,239.06	98.87%
91 DAY T-BILL INDEX	227	1,161,772.31	1.13%
Total	28,060	\$ 103,162,011.37	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,194	\$ 13,504,176.44	13.09%
PRE-APRIL 1, 2006	9,983	28,705,833.09	27.83%
PRE-OCTOBER 1, 1993	38	70,116.17	0.07%
PRE-OCTOBER 1, 2007	13,845	60,881,885.67	59.02%
Total	28,060	\$ 103,162,011.37	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	1.36400%
LIBOR Rate for Accrual Period			0.5340%
First Date in Accrual Period			10/25/16
Last Date in Accrual Period			11/24/16
Days in Accrual Period			31

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/27/2012	\$ 255,645,097.45	4.57%	18.30%	\$ 11,693,371.85	
9/25/2012	246,052,327.70	2.74%	21.64%	6,747,748.09	
10/25/2012	238,217,525.36	2.83%	23.65%	6,748,221.65	
11/26/2012	234,549,939.36	1.11%	21.75%	2,608,681.68	
12/26/2012	231,171,172.32	0.87%	19.99%	2,005,706.04	
1/25/2013	228,125,089.16	1.32%	18.25%	3,010,630.24	
2/25/2013	224,070,901.48	0.89%	18.20%	2,082,671.30	
3/25/2013	221,046,610.85	1.02%	17.44%	2,247,385.04	
4/25/2013	217,767,438.78	1.02%	16.80%	2,220,382.31	
5/26/2013	214,229,909.67	1.20%	16.40%	2,568,086.28	
6/25/2013	209,216,355.30	1.00%	15.89%	2,075,127.29	
7/25/2013	205,210,304.27	0.89%	15.37%	1,832,166.66	
8/26/2013	202,174,656.06	1.20%	14.87%	2,430,208.33	
9/25/2013	198,973,941.08	1.24%	13.55%	2,468,964.18	
10/25/2013	195,560,320.24	0.86%	11.44%	1,291,216.19	
11/25/2013	193,278,701.02	1.23%	11.51%	2,376,911.39	
12/26/2013	189,985,998.85	1.64%	12.15%	3,122,174.45	
1/27/2014	187,021,832.77	1.32%	12.13%	2,476,609.32	
2/25/2014	183,762,496.84	0.97%	12.16%	1,784,829.90	
3/25/2014	181,112,023.53	1.26%	12.36%	2,274,316.22	
4/25/2014	178,082,051.42	1.45%	12.73%	2,589,602.49	
5/27/2014	174,454,736.37	3.06%	14.43%	5,341,853.60	
6/25/2014	170,891,368.11	1.10%	14.55%	1,879,410.54	
7/25/2014	168,113,238.97	1.41%	15.03%	2,370,968.23	
8/25/2014	164,809,110.90	1.30%	15.14%	2,150,035.40	
9/25/2014	161,855,326.05	1.38%	15.28%	2,226,302.79	
10/27/2014	158,676,782.00	1.38%	15.33%	2,191,909.63	
11/25/2014	155,828,880.81	1.49%	16.18%	2,324,725.04	
12/26/2014	152,987,639.87	0.81%	15.43%	1,240,227.45	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	16.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,657,423.03	1.27%	14.04%	1,725,460.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,567.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.89	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.31	0.81%	11.62%	897,930.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note