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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows  
 Record Date  
 Claim Write-Offs  
 Principal Shortfall  
 Parity Ratio  
 Total Note Factor/  
 Note Pool Factor

<b>III. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
				<b>7/31/2016</b>	<b>Activity</b>			<b>10/31/2016</b>	
i.	Portfolio Principal Balance			\$ 336,619,588.74	\$ 11,265,811.39			\$ 325,353,777.35	
ii.	Interest Expected to be Capitalized			2,065,632.24				1,958,889.38	
iii.	<b>Pool Balance (i + ii)</b>			<b>\$ 338,685,220.98</b>				<b>\$ 327,312,666.73</b>	
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>			<b>\$ 339,932,934.15</b>				<b>\$ 328,560,379.90</b>	
v.	Other Accrued Interest			\$ 6,166,940.11				\$ 6,172,868.12	
vi.	Weighted Average Coupon (WAC)			5.125%				5.118%	
vii.	Weighted Average Remaining Months to Maturity (WARM)			150				150	
viii.	Number of Loans			65,651				63,009	
ix.	Number of Borrowers			31,039				29,751	
x.	Average Borrower Indebtedness			\$ 10,945.06				\$ 10,935.89	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.06%				0.21%	
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			117.60%				118.49%	
	Adjusted Pool Balance			\$ 339,932,934.15				\$ 328,560,379.90	
	Bond Outstanding after Distribution			\$ 289,051,901.36				\$ 277,297,776.98	
Informational Purposes Only:									
	Cash in Transit at month end			\$ 506,144.89				\$ 599,007.28	
	Outstanding Debt Adjusted for Cash in Transit			\$ 288,545,756.47				\$ 276,698,769.70	
	Pool Balance to Original Pool Balance			40.72%				39.95%	
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			117.81%				118.74%	
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>8/25/2016</b>	<b>%</b>	<b>Interest Due</b>	<b>11/25/2016</b>	<b>%</b>
i.	Class A-1 Notes	606072KS4	0.85%	1.67544%	\$ 289,051,901.36	100.00%	\$ 1,237,627.75	\$ 277,297,776.98	100.00%
					\$ 289,051,901.36	100.00%	\$ 1,237,627.75	\$ 277,297,776.98	100.00%
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	0.825440%	<b>Collection Period:</b>			<b>Record Date</b>	11/23/2016		
	<b>First Date in Accrual Period</b>	8/25/2016	<b>First Date in Collection Period</b>		8/1/2016	<b>Distribution Date</b>	11/25/2016		
	<b>Last Date in Accrual Period</b>	11/24/2016	<b>Last Date in Collection Period</b>		10/31/2016				
	<b>Days in Accrual Period</b>	92							
<b>C. Reserve Fund</b>									
				<b>7/31/2016</b>				<b>10/31/2016</b>	
i.	Required Reserve Fund Balance			0.25%				0.25%	
ii.	Specified Reserve Fund Balance			\$ 1,247,713.17				\$ 1,247,713.17	
iii.	Reserve Fund Floor Balance			\$ 1,247,713.17				\$ 1,247,713.17	
iv.	Reserve Fund Balance after Distribution Date			\$ 1,247,713.17				\$ 1,247,713.17	
<b>D. Other Fund Balances</b>									
				<b>7/31/2016</b>				<b>10/31/2016</b>	
i.	Collection Fund*			\$ 14,066,769.06				\$ 13,729,703.96	
ii.	Capitalized Interest Fund			\$ -				\$ -	
iii.	Department Rebate Fund			\$ 990,786.25				\$ 995,901.43	
iv.	Acquisition Fund			\$ -				\$ -	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>				<b>\$ 16,305,268.48</b>			<b>\$ 15,973,318.56</b>		

IV. Transactions for the Time Period		08/01/16-10/31/16	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	6,024,264.30
ii.	Principal Collections from Guarantor		2,751,609.27
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		4,728,128.66
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>13,504,002.23</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,606.44
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		4,144.55
iv.	Capitalized Interest		(1,655,373.67)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(1,646,622.68)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(589,568.16)
ii.	<b>Total Principal Additions</b>	\$	<b>(589,568.16)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avi + Bv + Cii)</b>	\$	<b>11,265,811.39</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	2,017,543.09
ii.	Interest Claims Received from Guarantors		89,748.82
iii.	Late Fees & Other		27,220.68
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		180,764.93
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,421,618.93)
ix.	Interest Benefit Payments		423,032.82
x.	<b>Total Interest Collections</b>	\$	<b>1,316,691.41</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	44,230.75
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,889,141.52)
iv.	Capitalized Interest		1,655,373.67
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,189,537.10)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(45,937.92)
ii.	<b>Total Interest Additions</b>	\$	<b>(45,937.92)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>81,216.39</b>
<b>I.</b>	<b>Defaults Paid this Quarter (All + Eii)</b>	\$	<b>2,841,358.09</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>195,242,881.00</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2016	2,065,632.24
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,655,373.67)
	Change in Interest Expected to be Capitalized		1,548,630.81
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2016	\$ 1,958,889.38

V. Cash Receipts for the Time Period		08/01/16-10/31/16	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	8,775,873.57
ii.	Principal Received from Loans Consolidated		4,728,128.66
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>13,504,002.23</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	2,107,291.91
ii.	Interest Received from Loans Consolidated		180,764.93
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(98,586.11)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		27,220.68
vii.	<b>Total Interest Collections</b>	\$	<b>1,316,691.41</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>10,187.14</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>14,830,880.78</b>

VI. Cash Payment Detail and Available Funds for the Time Period		08/01/16-10/31/16	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	(15,059.37)
<b>C.</b>	Servicing Fees	\$	(688,450.90)
<b>D.</b>	Administration Fees	\$	(41,778.17)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(1,003,701.29)
<b>F.</b>	Monthly Rebate Fees	\$	(471,547.52)
<b>G.</b>	Interest Payments on Notes	\$	(1,164,018.83)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(12,135,448.70)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	7/31/2016	\$ 14,066,769.06
ii.	Principal Paid During Collection Period (I)		(12,135,448.70)
iii.	Interest Paid During Collection Period (G)		(1,164,018.83)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		14,820,693.64
v.	Deposits in Transit		332,058.90
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(2,200,537.25)
vii.	Total Investment Income Received for Quarter (V-D)		10,187.14
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
<b>xi.</b>	<b>Funds Available for Distribution</b>	\$	<b>13,729,703.96</b>

**VI. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 13,729,703.96	\$ 13,729,703.96
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ (1,480.74)	\$ 13,731,184.70
C.	Trustee & Custodian Fee	\$ 12,043.83	\$ 13,719,140.87
D.	Servicing Fee	\$ 218,208.44	\$ 13,500,932.43
E.	Administration Fee	\$ 13,638.03	\$ 13,487,294.40
F.	Department Rebate Fund	\$ 340,891.77	\$ 13,146,402.63
G.	Monthly Rebate Fees	\$ 154,650.50	\$ 12,991,752.13
H.	Interest Payments on Notes	\$ 1,237,627.75	\$ 11,754,124.38
I.	Reserve Fund Deposits	\$ -	\$ 11,754,124.38
J.	Principal Distribution Amount	<b>\$ 11,372,554.25</b>	\$ 381,570.13
K.	Carryover Administration and Servicing Fees	\$ -	\$ 381,570.13
L.	Additional Principal	\$ 381,570.13	\$ -

**VIII. Distributions**

<b>A.</b>		
<b>Distribution Amounts</b>		
	<b>Combined</b>	<b>Class A-1</b>
i. Quarterly Interest Due	\$ 1,237,627.75	\$ 1,237,627.75
ii. Quarterly Interest Paid	\$ 1,237,627.75	\$ 1,237,627.75
<b>iii. Interest Shortfall</b>	<b>\$ -</b>	<b>\$ -</b>
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
<b>vi. Interest Carryover</b>	<b>\$ -</b>	<b>\$ -</b>
vii. Quarterly Principal Paid	\$ 11,754,124.38	\$ 11,754,124.38
<b>viii. Total Distribution Amount</b>	<b>\$ 12,991,752.13</b>	<b>\$ 12,991,752.13</b>

<b>B.</b>		
<b>Principal Distribution Amount Reconciliation</b>		
i. Adjusted Pool Balance as of 7/31/2016	\$	339,932,934.15
ii. Adjusted Pool Balance as of 10/31/2016	\$	328,560,379.90
iii. Excess	\$	11,372,554.25
iv. Principal Shortfall for preceding Distribution Date	\$	-
v. Amounts Due on a Note Final Maturity Date	\$	-
vi. Total Principal Distribution Amount as defined by Indenture	\$	11,372,554.25
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$	11,372,554.25
viii. Principal Distribution Amount Shortfall	\$	-
<b>ix. Noteholders' Principal Distribution Amount</b>	<b>\$</b>	<b>11,372,554.25</b>
<b>Total Principal Distribution Amount Paid</b>	<b>\$</b>	<b>11,372,554.25</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ 381,570.13

<b>D.</b>		
<b>Reserve Fund Reconciliation</b>		
i. Beginning Balance	7/31/2016	\$ 1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,247,713.17
iv. Required Reserve Fund Balance		\$ 1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,247,713.17

<b>E.</b>			
<b>Note Balances</b>		<b>Paydown Factors</b>	
		<b>8/25/2016</b>	<b>11/25/2016</b>
i. Total Note Factor		1.0000000000	0.0406644078
ii. A-1 Note Balance	\$ 289,051,901.36		\$ 277,297,776.98
A-1 Note Pool Factor		1.0000000000	0.9593355922

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.525%	5.373%	117	106	155	156	\$ 413,338.99	\$ 388,305.02	0.12%	0.12%	
Unsubsidized Loans	5.576%	5.274%	101	89	153	155	414,589.93	371,755.63	0.12%	0.11%	
<b>Grace</b>											
Subsidized Loans	4.965%	5.191%	52	48	123	119	172,082.68	148,126.24	0.05%	0.05%	
Unsubsidized Loans	5.019%	5.287%	44	46	123	121	188,949.47	152,367.58	0.05%	0.05%	
<b>Total Interim</b>	<b>5.388%</b>	<b>5.301%</b>	<b>314</b>	<b>289</b>	<b>145</b>	<b>145</b>	<b>\$ 1,168,971.07</b>	<b>\$ 1,060,554.47</b>	<b>0.35%</b>	<b>0.33%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.074%	5.087%	47,516	45,722	148	148	\$ 245,219,423.98	\$ 239,321,831.39	72.85%	73.56%	
31-60 Days Delinquent	5.344%	5.211%	4,082	2,035	154	149	20,905,512.55	10,830,781.13	6.21%	3.33%	
61-90 Days Delinquent	5.147%	5.351%	1,348	1,150	149	141	7,388,131.58	5,895,068.21	2.19%	1.81%	
91-120 Days Delinquent	6.558%	5.327%	913	734	135	153	4,854,801.17	3,953,500.85	1.44%	1.22%	
121-150 Days Delinquent	5.605%	5.301%	704	1,544	140	138	3,705,412.11	7,205,252.07	1.10%	2.21%	
151-180 Days Delinquent	4.920%	4.997%	540	911	138	140	2,160,709.41	4,692,771.74	0.64%	1.44%	
181-210 Days Delinquent	5.007%	5.192%	301	425	127	141	1,358,409.48	2,262,587.34	0.40%	0.70%	
211-240 Days Delinquent	5.654%	5.349%	221	356	122	131	1,329,243.30	1,585,469.94	0.39%	0.49%	
241-270 Days Delinquent	5.454%	4.848%	212	366	128	128	950,720.68	1,361,256.21	0.29%	0.42%	
271-300 Days Delinquent	5.431%	4.607%	157	176	141	129	689,339.88	781,623.56	0.20%	0.24%	
>300 Days Delinquent	4.989%	4.848%	46	18	101	97	133,834.41	42,198.83	0.04%	0.01%	
<b>Deferment</b>											
Subsidized Loans	4.670%	4.663%	3,466	3,370	154	154	12,192,013.75	11,477,929.18	3.62%	3.53%	
Unsubsidized Loans	5.133%	5.119%	2,452	2,393	172	173	12,920,645.28	12,281,869.94	3.84%	3.77%	
<b>Forbearance</b>											
Subsidized Loans	4.965%	5.064%	1,313	1,430	140	145	5,585,533.86	6,644,209.30	1.66%	2.04%	
Unsubsidized Loans	6.028%	5.942%	1,133	1,236	175	181	10,547,790.73	11,322,153.01	3.13%	3.48%	
<b>Total Repayment</b>	<b>5.125%</b>	<b>5.118%</b>	<b>64,404</b>	<b>61,866</b>	<b>150</b>	<b>150</b>	<b>\$ 329,950,522.17</b>	<b>\$ 319,668,502.70</b>	<b>98.02%</b>	<b>98.25%</b>	
Claims In Process	5.078%	5.089%	933	854	148	148	\$ 5,500,095.50	\$ 4,634,720.18	1.63%	1.42%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.125%</b>	<b>5.118%</b>	<b>65,651</b>	<b>63,009</b>	<b>150</b>	<b>150</b>	<b>\$ 336,619,588.74</b>	<b>\$ 325,353,777.35</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 10/31/2016							
Loan Type	WAC		WARM		Number of Loans	Principal Amount	%
	7/31/2016	10/31/2016	7/31/2016	10/31/2016			
Consolidation - Subsidized	4.940%		157		6,724	\$ 78,273,069.14	24.06%
Consolidation - Unsubsidized	5.381%		181		6,565	96,149,316.82	29.55%
Stafford Subsidized	4.677%		117		28,260	67,139,083.67	20.64%
Stafford Unsubsidized	4.921%		135		19,620	69,088,133.35	21.23%
PLUS Loans	7.341%		114		1,840	14,704,174.37	4.52%
<b>Total</b>	<b>5.118%</b>		<b>150</b>		<b>63,009</b>	<b>\$ 325,353,777.35</b>	<b>100.00%</b>
<b>School Type</b>							
4 Year College	5.159%		151		41,288	\$ 236,995,148.81	72.84%
Graduate ***	3.857%		122		19	176,342.32	0.05%
Proprietary, Tech, Vocational and Other	5.083%		149		10,572	50,979,607.37	15.67%
2 Year College	4.931%		135		11,130	37,202,678.85	11.43%
<b>Total</b>	<b>5.118%</b>		<b>150</b>		<b>63,009</b>	<b>\$ 325,353,777.35</b>	<b>100.00%</b>

\*\*\* Category changed from "Unidentified" to "Graduate" Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 10/31/2016		
\$	325,353,777.35	Mohela
\$		ACS
\$	325,353,777.35	Total

**XII. Collateral Tables as of 10/31/2016**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	80	\$ 588,911.25	0.18%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	36	185,035.87	0.06%
Alaska	119	496,007.12	0.15%
Alabama	789	3,799,728.13	1.17%
Armed Forces Pacific	16	107,874.87	0.03%
Arkansas	5,478	22,054,484.15	6.78%
American Samoa	0	-	0.00%
Arizona	554	3,148,207.89	0.97%
California	3,581	19,693,701.98	6.05%
Colorado	543	2,963,682.75	0.91%
Connecticut	195	2,248,440.49	0.69%
District of Columbia	71	373,307.06	0.11%
Delaware	27	223,317.50	0.07%
Florida	1,077	7,005,251.78	2.15%
Georgia	981	5,353,521.25	1.65%
Guam	5	36,580.87	0.01%
Hawaii	111	526,509.48	0.16%
Iowa	235	1,831,049.53	0.56%
Idaho	49	447,836.99	0.14%
Illinois	2,832	13,593,047.84	4.18%
Indiana	323	1,841,554.75	0.57%
Kansas	1,270	7,474,742.45	2.30%
Kentucky	215	1,396,034.34	0.43%
Louisiana	406	1,716,869.27	0.53%
Massachusetts	366	3,140,422.79	0.97%
Maryland	330	1,836,421.34	0.56%
Maine	65	626,437.23	0.19%
Michigan	190	1,364,855.91	0.42%
Minnesota	577	2,768,968.56	0.85%
Missouri	25,516	136,058,757.76	41.82%
Mariana Islands	2	4,267.37	0.00%
Mississippi	6,691	23,006,626.70	7.07%
Montana	60	215,915.81	0.07%
North Carolina	898	3,998,944.45	1.23%
North Dakota	58	256,741.05	0.08%
Nebraska	200	1,358,137.00	0.42%
New Hampshire	69	448,677.79	0.14%
New Jersey	396	3,475,805.23	1.07%
New Mexico	138	871,148.38	0.27%
Nevada	145	926,514.90	0.28%
New York	1,101	5,860,016.29	1.80%
Ohio	338	2,797,280.72	0.86%
Oklahoma	377	2,865,300.03	0.88%
Oregon	529	1,755,214.72	0.54%
Pennsylvania	377	2,806,743.64	0.86%
Puerto Rico	25	196,297.60	0.06%
Rhode Island	30	205,962.87	0.06%
South Carolina	225	1,412,335.58	0.43%
South Dakota	39	193,948.90	0.06%
Tennessee	1,012	5,424,222.96	1.67%
Texas	2,647	14,596,733.99	4.49%
Utah	99	957,482.04	0.29%
Virginia	618	3,457,340.94	1.06%
Virgin Islands	6	13,201.77	0.00%
Vermont	18	196,087.88	0.06%
Washington	555	2,964,716.73	0.91%
Wisconsin	218	1,538,626.87	0.47%
West Virginia	51	483,301.84	0.15%
Wyoming	40	164,622.10	0.05%
	63,009	\$ 325,353,777.35	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,694	8,578,924.45	2.64%
708 - CSLP	36	219,967.90	0.07%
712 - FGLP	23	128,412.32	0.04%
717 - ISAC	932	2,299,340.98	0.71%
721 - KHEAA	881	2,930,736.54	0.90%
722 - LASFAC	21	94,682.59	0.03%
723FAME	5	16,836.11	0.01%
725 - ASA	1,171	6,042,095.69	1.86%
726 - MHEAA	6	21,246.93	0.01%
729 - MDHE	31,209	162,422,786.57	49.92%
730 - MGSLLP	3	118,403.30	0.04%
731 - NSLP	2,643	9,720,895.98	2.99%
734 - NJ HIGHER ED	39	235,374.01	0.07%
736 - NYSHESC	802	3,095,364.16	0.95%
740 - OGSLLP	26	73,985.81	0.02%
741 OSAC	6	3,852.20	0.00%
742 - PHEAA	3,796	58,552,595.25	18.00%
744 - RHEEAA	102	439,001.60	0.13%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1,459	4,955,927.17	1.52%
751 - ECMC	19	211,509.99	0.07%
753 - NEIA	248	724,276.03	0.22%
755 - GLHEC	7,097	24,832,378.30	7.63%
800 - USAF	5,410	16,432,594.25	5.05%
836 - USAF	393	7,018,090.37	2.16%
927 - ECMC	1,360	5,081,893.95	1.56%
951 - ECMC	2,628	11,102,594.90	3.41%
	63,009	\$ 325,353,777.35	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,498	\$ 2,969,087.23	0.91%
24 TO 35	4,670	5,737,237.61	1.76%
36 TO 47	4,902	8,895,520.50	2.73%
48 TO 59	4,071	9,916,713.92	3.05%
60 TO 71	3,741	11,352,134.38	3.49%
72 TO 83	3,518	12,693,083.35	3.90%
84 TO 95	3,263	13,514,151.75	4.15%
96 TO 107	3,791	17,914,077.48	5.51%
108 TO 119	5,144	25,468,812.21	7.83%
120 TO 131	6,775	34,473,168.28	10.60%
132 TO 143	6,483	38,131,709.56	11.72%
144 TO 155	3,234	24,704,013.91	7.59%
156 TO 167	1,923	17,995,403.93	5.53%
168 TO 179	1,381	15,294,363.54	4.70%
180 TO 191	1,004	11,544,107.83	3.55%
192 TO 203	774	9,218,466.79	2.83%
204 TO 215	752	10,388,675.45	3.19%
216 TO 227	685	9,882,719.97	3.04%
228 TO 239	543	8,935,162.30	2.75%
240 TO 251	491	8,789,808.63	2.70%
252 TO 263	365	5,483,838.38	1.69%
264 TO 275	262	4,643,575.36	1.43%
276 TO 287	231	4,588,352.15	1.41%
288 TO 299	117	3,216,033.47	0.99%
300 TO 311	87	1,951,166.64	0.60%
312 TO 323	58	1,577,645.16	0.48%
324 TO 335	67	1,259,304.81	0.39%
336 TO 347	42	1,098,916.04	0.34%
348 TO 360	40	1,347,987.57	0.41%
361 AND GREATER	107	2,369,539.15	0.73%
	63,009	\$ 325,353,777.35	100.00%



**XII. Collateral Tables as of 10/31/2016 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	452	\$ 1,604,883.84	0.49%
REPAY YEAR 2	259	945,362.80	0.26%
REPAY YEAR 3	492	1,770,897.13	0.54%
REPAY YEAR 4	61,806	321,132,633.58	98.70%
<b>Total</b>	<b>63,009</b>	<b>\$ 325,353,777.35</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	6,000	\$ 1,580,290.91	0.49%
\$500.00 TO \$999.99	6,546	4,909,423.91	1.51%
\$1000.00 TO \$1999.99	12,684	18,776,219.92	5.77%
\$2000.00 TO \$2999.99	9,775	24,526,572.56	7.54%
\$3000.00 TO \$3999.99	7,759	26,717,557.24	8.21%
\$4000.00 TO \$5999.99	7,230	35,679,598.31	10.97%
\$6000.00 TO \$7999.99	4,083	28,085,186.23	8.63%
\$8000.00 TO \$9999.99	2,152	19,208,547.06	5.90%
\$10000.00 TO \$14999.99	2,584	31,516,168.46	9.69%
\$15000.00 TO \$19999.99	1,364	23,581,930.92	7.25%
\$20000.00 TO \$24999.99	816	18,223,212.86	5.60%
\$25000.00 TO \$29999.99	563	15,406,509.77	4.74%
\$30000.00 TO \$34999.99	395	12,845,022.41	3.95%
\$35000.00 TO \$39999.99	240	8,931,017.51	2.75%
\$40000.00 TO \$44999.99	175	7,422,856.03	2.28%
\$45000.00 TO \$49999.99	129	6,113,840.69	1.88%
\$50000.00 TO \$54999.99	84	4,382,423.79	1.35%
\$55000.00 TO \$59999.99	82	4,708,879.52	1.45%
\$60000.00 TO \$64999.99	47	2,932,161.21	0.90%
\$65000.00 TO \$69999.99	50	3,355,979.34	1.03%
\$70000.00 TO \$74999.99	43	3,090,381.21	0.95%
\$75000.00 TO \$79999.99	36	2,801,149.89	0.86%
\$80000.00 TO \$84999.99	22	1,814,399.16	0.56%
\$85000.00 TO \$89999.99	23	2,007,918.01	0.62%
\$90000.00 AND GREATER	127	16,738,530.43	5.14%
<b>Total</b>	<b>63,009</b>	<b>\$ 325,353,777.35</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	54,440	\$ 282,108,547.29	86.71%
31 to 60	2,035	10,830,781.13	3.33%
61 to 90	1,150	5,895,068.21	1.81%
91 to 120	734	3,953,500.85	1.22%
121 and Greater	4,650	22,565,879.87	6.94%
<b>Total</b>	<b>63,009</b>	<b>\$ 325,353,777.35</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	908	\$ 1,192,724.37	0.37%
2.00% TO 2.49%	5,477	12,243,001.35	3.76%
2.50% TO 2.99%	20,895	68,934,098.22	21.19%
3.00% TO 3.49%	3,185	24,630,561.33	7.57%
3.50% TO 3.99%	2,032	17,349,163.12	5.33%
4.00% TO 4.49%	1,189	14,574,573.24	4.48%
4.50% TO 4.99%	1,789	18,035,169.36	5.54%
5.00% TO 5.49%	764	10,829,748.59	3.33%
5.50% TO 5.99%	650	7,308,264.03	2.43%
6.00% TO 6.49%	863	12,844,076.14	3.95%
6.50% TO 6.99%	21,967	87,812,217.33	26.99%
7.00% TO 7.49%	926	13,861,833.92	4.26%
7.50% TO 7.99%	406	7,459,194.82	2.29%
8.00% TO 8.49%	845	15,223,091.33	4.68%
8.50% TO 8.99%	1,047	9,518,210.27	2.93%
9.00% OR GREATER	126	2,937,849.93	0.90%
<b>Total</b>	<b>63,009</b>	<b>\$ 325,353,777.35</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	60,544	\$ 309,885,173.79	95.25%
91 DAY T-BILL INDEX	2,465	15,468,603.56	4.75%
<b>Total</b>	<b>63,009</b>	<b>\$ 325,353,777.35</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,597	\$ 25,190,573.24	7.74%
PRE-APRIL 1, 2006	33,861	171,431,682.77	52.69%
PRE-OCTOBER 1, 1993	223	1,310,101.88	0.40%
PRE-OCTOBER 1, 2007	24,328	127,421,419.46	39.16%
<b>Total</b>	<b>63,009</b>	<b>\$ 325,353,777.35</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.67544%
<b>LIBOR Rate for Accrual Period</b>			0.8254%
<b>First Date in Accrual Period</b>			8/25/16
<b>Last Date in Accrual Period</b>			11/24/16
<b>Days in Accrual Period</b>			92

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
8/25/2010	\$ 842,489,123.34	1.52%	1.52%	\$ 12,778,164.09	
11/25/2010	838,821,047.74	2.49%	4.00%	20,925,496.38	
2/25/2011	809,360,161.68	2.30%	6.21%	18,604,375.50	
5/25/2011	784,203,101.95	2.69%	8.71%	21,084,043.89	
8/25/2011	755,119,081.67	2.28%	9.28%	17,199,786.49	
11/25/2011	722,010,088.34	2.21%	9.00%	15,989,067.07	
2/25/2012	700,182,802.81	2.06%	8.76%	14,445,747.62	
5/25/2012	678,708,748.02	2.68%	8.72%	18,206,164.47	
8/27/2012	653,480,621.02	4.37%	10.69%	28,553,962.53	
11/26/2012	617,887,412.05	3.44%	11.78%	21,268,444.85	
2/25/2013	589,752,946.97	2.23%	11.96%	13,143,344.06	
5/28/2013	570,010,761.15	2.55%	11.86%	14,560,464.64	
8/26/2013	548,499,238.84	2.37%	10.03%	13,021,433.23	
11/25/2013	529,284,641.27	2.29%	9.96%	12,110,321.83	
2/25/2014	510,682,062.07	2.52%	9.22%	12,884,046.27	
5/27/2014	492,004,406.51	3.23%	9.83%	15,886,349.87	
8/25/2014	470,673,123.53	2.73%	10.15%	12,862,337.80	
11/25/2014	452,150,028.86	3.01%	10.82%	13,620,277.27	
2/25/2015	433,928,569.04	2.32%	10.65%	10,046,151.94	
5/26/2015	418,928,573.95	3.00%	10.43%	12,548,163.75	
8/25/2015	402,275,906.25	2.34%	10.09%	9,411,060.16	
11/25/2015	389,027,899.34	2.60%	9.71%	10,103,220.39	
2/25/2016	374,907,289.26	1.99%	9.40%	7,452,883.03	
5/25/2016	363,580,228.53	2.54%	9.00%	9,244,417.76	
8/25/2016	351,791,054.92	2.31%	8.98%	8,143,747.75	
11/25/2016	339,932,934.15	2.45%	8.85%	8,344,552.61	

<b>XV. Items to Note</b>
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D reflects Servicing and Admin fees for July, August, and September paid in August, September and October.
VII Waterfall reflects Servicing and Admin Fees accrued for October to be paid November 25th.