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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters						
A. Student Loan Portfolio Characteristics						
		4/30/2016	Activity	7/31/2016		
i.	Portfolio Principal Balance	\$ 216,399,346.96	\$ 6,857,730.50	\$ 209,541,616.46		
ii.	Interest Expected to be Capitalized	1,792,202.91		1,577,523.39		
iii.	Pool Balance (i + ii)	\$ 218,191,549.87		\$ 211,119,139.85		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 218,957,034.57		\$ 211,884,624.55		
v.	Other Accrued Interest	\$ 3,757,392.54		\$ 4,168,213.94		
vi.	Weighted Average Coupon (WAC)	5.219%		5.330%		
vii.	Weighted Average Remaining Months to Maturity (WARM)	149		148		
viii.	Number of Loans	40,860		39,523		
ix.	Number of Borrowers	22,530		21,748		
x.	Average Borrower Indebtedness	\$ 9,604.94		\$ 9,634.98		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.083%		0.019%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	112.28%		112.70%		
	Adjusted Pool Balance	\$ 218,957,034.57		\$ 211,884,624.55		
	Bond Outstanding after Distribution	\$ 195,015,487.00		\$ 188,004,000.61		
Informational Purposes Only:						
	Cash in Transit at month end	\$ 369,947.91		\$ 324,879.64		
	Outstanding Debt Adjusted for Cash in Transit	\$ 194,645,539.09		\$ 187,679,120.97		
	Pool Balance to Original Pool Balance	42.76%		41.37%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)	112.49%		112.90%		
B. Notes						
	CUSIP	Spread	Coupon Rate	5/25/2016	%	Interest Due
i.	Class A-1 Notes	606072KV7	0.85%	1.51230%	\$ 195,015,487.00	100.00%
						\$ 753,689.35
iii.	Total Notes				\$ 195,015,487.00	100.00%
						\$ 753,689.35
						\$ 188,004,000.61
						100.00%
LIBOR Rate Notes:						
	LIBOR Rate for Accrual Period	0.66230%	Collection Period:		Record Date	8/24/2016
	First Date in Accrual Period	5/25/2016	First Date in Collection Period	5/1/2016	Distribution Date	8/25/2016
	Last Date in Accrual Period	8/24/2016	Last Date in Collection Period	7/31/2016		
	Days in Accrual Period	92				
C. Reserve Fund						
		4/30/2016		7/31/2016		
i.	Required Reserve Fund Balance	0.25%		0.25%		
ii.	Specified Reserve Fund Balance	\$ 765,484.70		\$ 765,484.70		
iii.	Reserve Fund Floor Balance	\$ 765,484.70		\$ 765,484.70		
iv.	Reserve Fund Balance after Distribution Date	\$ 765,484.70		\$ 765,484.70		
D. Other Fund Balances						
		4/30/2016		7/31/2016		
i.	Collection Fund*	\$ 8,343,387.37		\$ 8,347,435.79		
ii.	Capitalized Interest Fund	\$ -		\$ -		
iii.	Department Rebate Fund	\$ 994,101.84		\$ 968,860.19		
iv.	Acquisition Fund	\$ -		\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)						
Total Fund Balances		\$ 10,102,973.91		\$ 10,081,780.68		

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,883,265.46
ii.	Principal Collections from Guarantor		1,286,679.72
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,201,465.59
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	8,371,410.77
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	699.60
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,647.78
iv.	Capitalized Interest		(908,171.27)
v.	Total Non-Cash Principal Activity	\$	(904,823.89)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(608,856.38)
ii.	Total Principal Additions	\$	(608,856.38)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	6,857,730.50
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,250,481.91
ii.	Interest Claims Received from Guarantors		31,499.75
iii.	Late Fees & Other		11,219.04
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		88,937.35
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,338,964.92)
ix.	Interest Benefit Payments		337,964.87
x.	Total Interest Collections	\$	381,138.00
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	23,096.57
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,517,772.26)
iv.	Capitalized Interest		908,171.27
v.	Total Non-Cash Interest Adjustments	\$	(586,504.42)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(30,398.96)
ii.	Total Interest Additions	\$	(30,398.96)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(235,765.38)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	1,318,179.47
J.	Cumulative Defaults Paid to Date	\$	115,267,771.57
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2016	\$ 1,792,202.91
	Interest Capitalized into Principal During Collection Period (B-iv)		(908,171.27)
	Change in Interest Expected to be Capitalized		693,491.75
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2016	\$ 1,577,523.39

V. Cash Receipts for the Time Period		5/1/2016-7/31/2016	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	5,169,945.18
ii.	Principal Received from Loans Consolidated		3,201,465.59
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	8,371,410.77
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,281,981.66
ii.	Interest Received from Loans Consolidated		88,937.35
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,001,000.05)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		11,219.04
vii.	Total Interest Collections	\$	381,138.00
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	8,679.51
E.	Total Cash Receipts during Collection Period	\$	8,761,228.28

VI. Cash Payment Detail and Available Funds for the Time Period		5/1/2016-7/31/2016	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance & AES Servicing Fees	\$	-
B.	Trustee & Custodian Fees	\$	(10,088.52)
C.	Servicing Fees	\$	(436,435.97)
D.	Administration Fees	\$	(27,277.24)
E.	Transfer to Department Rebate Fund	\$	(975,758.40)
F.	Monthly Rebate Fees	\$	(243,491.90)
G.	Interest Payments on Notes	\$	(746,096.71)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(6,754,969.86)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	4/30/2016	\$ 8,343,387.37
ii.	Principal Paid During Collection Period (I)		(6,754,969.86)
iii.	Interest Paid During Collection Period (G)		(746,096.71)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,752,548.77
v.	Deposits in Transit		436,938.74
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,693,052.03)
vii.	Total Investment Income Received for Quarter (V-D)		8,679.51
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	8,347,435.79

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 8,347,435.79	\$ 8,347,435.79
B.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ -	\$ 8,347,435.79
C.	Trustee Fee	\$ 8,125.65	\$ 8,339,310.14
D.	Servicing Fee	\$ 142,238.00	\$ 8,197,072.14
E.	Administration Fee	\$ 8,889.87	\$ 8,188,182.27
F.	Department Rebate Fund	\$ 343,091.43	\$ 7,845,090.84
G.	Monthly Rebate Fees	\$ 79,915.10	\$ 7,765,175.74
H.	Interest Payments on Notes	\$ 753,689.35	\$ 7,011,486.39
I.	Reserve Fund Deposits	\$ -	\$ 7,011,486.39
J.	Principal Distribution Amount	\$ 7,011,486.39	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.			
Distribution Amounts			
	Combined		Class A-1
i. Quarterly Interest Due	\$	753,689.35	\$ 753,689.35
ii. Quarterly Interest Paid		753,689.35	753,689.35
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	7,011,486.39	\$ 7,011,486.39
viii. Total Distribution Amount	\$	7,765,175.74	\$ 7,765,175.74

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	4/30/2016	\$	218,957,034.57
ii. Adjusted Pool Balance as of	7/31/2016	\$	211,884,624.55
iii. Excess		\$	7,072,410.02
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	7,072,410.02
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	7,011,486.39
viii. Principal Distribution Amount Shortfall		\$	60,923.63
ix. Noteholders' Principal Distribution Amount		\$	7,011,486.39
Total Principal Distribution Amount Paid		\$	7,011,486.39

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	4/30/2016	\$	765,484.70
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	765,484.70
iv. Required Reserve Fund Balance		\$	765,484.70
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	765,484.70

E.				
Note Balances		5/25/2016	Paydown Factors	8/25/2016
i. Total Note Factor		1.0000000000	0.0359534850	0.9640465150
ii. A-1 Note Balance	\$	195,015,487.00		\$ 188,004,000.61
A-1 Note Pool Factor		1.0000000000	0.0359534850	0.9640465150

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	4/30/2016	7/31/2016	4/30/2016	7/31/2016	4/30/2016	7/31/2016	4/30/2016	7/31/2016	4/30/2016	7/31/2016
Interim:										
In School										
Subsidized Loans	4.892%	5.339%	179	148	147	148	\$ 731,799.07	\$ 605,512.17	0.34%	0.29%
Unsubsidized Loans	4.593%	4.807%	152	121	152	150	524,579.97	430,269.12	0.24%	0.21%
Grace										
Subsidized Loans	6.501%	4.694%	48	44	120	121	153,853.46	171,280.02	0.07%	0.08%
Unsubsidized Loans	5.345%	5.210%	25	25	123	123	111,354.00	83,178.05	0.05%	0.04%
Total Interim	4.985%	5.068%	404	338	144	143	\$ 1,521,566.50	\$ 1,290,239.36	0.70%	0.62%
Repayment										
Active										
0-30 Days Delinquent	5.279%	5.402%	30,714	28,212	148	148	\$ 161,604,344.46	\$ 147,629,057.33	74.68%	70.45%
31-60 Days Delinquent	5.113%	5.301%	924	2,674	146	138	5,066,778.66	14,917,617.68	2.34%	7.12%
61-90 Days Delinquent	4.864%	5.530%	542	817	124	139	2,938,697.90	4,687,999.14	1.36%	2.24%
91-120 Days Delinquent	4.764%	4.971%	288	515	117	138	1,326,821.72	3,333,429.17	0.61%	1.59%
121-150 Days Delinquent	3.864%	5.288%	200	344	125	162	979,722.60	2,096,871.96	0.45%	1.00%
151-180 Days Delinquent	5.752%	5.266%	190	274	152	143	1,352,760.51	1,480,592.28	0.63%	0.71%
181-210 Days Delinquent	4.705%	4.584%	213	158	143	118	1,275,084.86	707,169.43	0.59%	0.34%
211-240 Days Delinquent	4.866%	3.882%	151	122	133	124	797,365.06	617,145.35	0.37%	0.29%
241-270 Days Delinquent	4.794%	5.801%	112	120	122	122	604,818.37	695,815.15	0.28%	0.33%
271-300 Days Delinquent	5.215%	4.710%	93	123	113	139	593,507.01	763,302.47	0.27%	0.36%
>300 Days Delinquent	2.444%	6.485%	15	24	114	123	16,853.06	68,966.03	0.01%	0.03%
Deferment										
Subsidized Loans	4.777%	4.839%	2,308	2,071	153	156	10,034,696.04	9,083,913.71	4.64%	4.34%
Unsubsidized Loans	4.868%	4.922%	1,879	1,703	168	168	10,144,702.07	9,054,030.11	4.69%	4.32%
Forbearance										
Subsidized Loans	5.402%	5.170%	1,230	736	151	151	6,848,303.41	4,110,007.09	3.16%	1.96%
Unsubsidized Loans	5.480%	5.573%	1,164	714	169	162	9,189,719.98	5,875,853.95	4.25%	2.80%
Total Repayment	5.225%	5.334%	40,023	38,607	149	148	\$ 212,774,175.71	\$ 205,121,770.85	98.32%	97.89%
Claims In Process	4.739%	5.172%	433	578	139	144	\$ 2,103,564.75	\$ 3,129,606.25	0.97%	1.49%
Aged Claims Rejected										
Grand Total	5.219%	5.330%	40,860	39,523	149	148	\$ 216,399,346.96	\$ 209,541,616.46	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 7/31/2016						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	6.419%		166	3,609	20.56%	
Consolidation - Unsubsidized	6.491%		194	3,071	21.62%	
Stafford - Subsidized	4.342%		120	17,852	26.85%	
Stafford - Unsubsidized	4.432%		131	14,303	28.58%	
PLUS Loans	7.311%		112	688	2.38%	
Total	5.330%		148	39,523	\$ 209,541,616.46	100.00%
School Type						
4 Year College	5.391%		150	27,513	\$ 155,727,938.39	74.32%
Graduate	6.565%		168	4	44,806.71	0.02%
Proprietary, Tech, Vocational and Other	4.865%		151	4,864	27,520,738.32	13.13%
2 Year College	5.454%		137	7,142	26,248,133.04	12.53%
Total	5.330%		148	39,523	\$ 209,541,616.46	100.00%

XI. Servicer Totals 7/31/2016	
\$ 209,541,616.46	Mohela
\$ -	AES
\$ 209,541,616.46	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	32	\$ 223,048.59	0.11%
Armed Forces Americas	0	0.00%	0.00%
Armed Forces Africa	23	81,947.50	0.04%
Alaska	29	115,772.84	0.06%
Alabama	247	1,221,206.85	0.58%
Armed Forces Pacific	17	36,920.76	0.02%
Arkansas	6,175	25,975,822.17	12.40%
American Samoa	0	-	0.00%
Arizona	327	1,820,095.70	0.87%
California	1,058	7,729,227.52	3.69%
Colorado	375	2,326,500.39	1.11%
Connecticut	38	338,195.07	0.16%
District of Columbia	29	178,594.96	0.09%
Delaware	15	179,786.65	0.09%
Florida	545	3,324,295.65	1.59%
Georgia	609	4,009,787.22	1.91%
Guam	0	0.00%	0.00%
Hawaii	47	205,825.94	0.10%
Iowa	137	1,119,442.19	0.53%
Idaho	33	167,975.49	0.08%
Illinois	2,995	12,971,840.86	6.19%
Indiana	184	1,206,469.19	0.58%
Kansas	870	4,834,648.30	2.31%
Kentucky	88	443,178.67	0.21%
Louisiana	258	1,086,589.53	0.52%
Massachusetts	76	485,087.68	0.23%
Maryland	149	878,140.38	0.42%
Maine	19	172,597.07	0.08%
Michigan	132	704,849.75	0.34%
Minnesota	126	593,754.90	0.28%
Missouri	17,039	97,868,763.82	46.71%
Mariana Islands	0	0.00%	0.00%
Mississippi	3,103	13,610,359.70	6.50%
Montana	34	313,188.49	0.15%
North Carolina	264	1,321,227.64	0.63%
North Dakota	16	67,953.69	0.03%
Nebraska	151	1,477,434.89	0.71%
New Hampshire	7	55,209.58	0.03%
New Jersey	94	569,258.55	0.27%
New Mexico	53	189,617.61	0.09%
Nevada	58	331,086.20	0.16%
New York	282	1,721,793.64	0.82%
Ohio	214	1,371,094.80	0.65%
Oklahoma	351	1,968,039.76	0.94%
Oregon	132	1,146,896.48	0.55%
Pennsylvania	163	1,067,676.32	0.51%
Puerto Rico	3	4,010.37	0.00%
Rhode Island	14	50,568.03	0.02%
South Carolina	113	768,760.20	0.37%
South Dakota	29	75,462.20	0.04%
Tennessee	512	2,585,134.76	1.23%
Texas	1,519	6,863,831.77	3.28%
Utah	44	245,203.17	0.12%
Virginia	283	1,171,257.40	0.56%
Virgin Islands	0	-	0.00%
Vermont	8	130,434.43	0.06%
Washington	202	1,081,734.32	0.52%
Wisconsin	138	574,461.57	0.27%
West Virginia	26	242,743.68	0.12%
Wyoming	38	236,809.57	0.11%
	39,523	\$ 209,541,616.46	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	141	892,832.13	0.43%
708 - CSLP	8	15,902.50	0.01%
712 - FOLP	1	2,658.47	0.00%
717 - ISAC	1,887	4,389,415.90	2.09%
719	0	-	0.00%
721 - KHEAA	8	31,919.72	0.02%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	10	26,167.01	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	22,904	135,777,102.56	64.80%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,473	12,082,903.20	5.77%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	10,331.07	0.00%
740 - OGSPL	15	78,678.25	0.04%
741 - OSAC	0	-	0.00%
742 - PHEAA	269	3,399,971.85	1.62%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	449	1,239,437.31	0.59%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	7,462	31,358,956.90	14.97%
800 - USAF	2,378	12,478,983.16	5.96%
836 - USAF	18	92,310.26	0.04%
927 - ECMC	455	2,456,271.97	1.17%
951 - ECMC	1,042	5,207,774.20	2.49%
	39,523	\$ 209,541,616.46	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,837	\$ 1,252,383.04	0.60%
24 TO 35	2,422	3,100,310.19	1.48%
36 TO 47	2,634	4,686,847.09	2.24%
48 TO 59	2,491	5,842,163.48	2.79%
60 TO 71	2,377	7,223,223.83	3.45%
72 TO 83	2,546	9,764,528.58	4.66%
84 TO 95	1,687	8,236,522.35	3.93%
96 TO 107	2,219	10,356,520.37	4.94%
108 TO 119	3,480	17,418,671.03	8.31%
120 TO 131	4,537	23,965,773.51	11.44%
132 TO 143	5,011	31,590,931.75	15.08%
144 TO 155	2,269	16,692,250.81	7.97%
156 TO 167	1,199	10,709,256.82	5.11%
168 TO 179	834	8,113,764.93	3.87%
180 TO 191	541	5,696,803.11	2.72%
192 TO 203	572	6,771,162.93	3.23%
204 TO 215	496	4,954,148.07	2.36%
216 TO 227	450	5,654,460.70	2.70%
228 TO 239	347	3,674,456.01	1.85%
240 TO 251	337	3,963,239.44	1.89%
252 TO 263	304	5,688,830.88	2.72%
264 TO 275	230	2,810,770.03	1.34%
276 TO 287	154	2,341,723.95	1.12%
288 TO 299	84	1,721,012.90	0.82%
300 TO 311	59	2,173,704.91	1.04%
312 TO 323	31	844,737.23	0.40%
324 TO 335	31	512,332.61	0.24%
336 TO 347	23	369,184.88	0.18%
348 TO 360	30	1,057,465.85	0.50%
361 AND GREATER	91	2,144,435.18	1.02%
	39,523	\$ 209,541,616.46	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	506	\$ 1,929,790.85	0.92%
REPAY YEAR 2	287	1,115,886.90	0.53%
REPAY YEAR 3	642	2,453,191.47	1.17%
REPAY YEAR 4	38,088	204,042,747.24	97.38%
Total	39,523	\$ 209,541,616.46	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,548	\$ 677,096.87	0.32%
\$500.00 TO \$999.99	3,190	2,411,582.02	1.15%
\$1000.00 TO \$1999.99	6,770	10,052,081.20	4.80%
\$2000.00 TO \$2999.99	5,879	14,764,520.87	7.05%
\$3000.00 TO \$3999.99	4,769	16,605,789.94	7.92%
\$4000.00 TO \$5999.99	6,403	31,884,512.80	15.22%
\$6000.00 TO \$7999.99	4,112	28,097,729.89	13.41%
\$8000.00 TO \$9999.99	1,685	15,028,415.55	7.17%
\$10000.00 TO \$14999.99	1,908	23,145,231.67	11.05%
\$15000.00 TO \$19999.99	808	13,975,278.19	6.67%
\$20000.00 TO \$24999.99	462	10,308,908.23	4.92%
\$25000.00 TO \$29999.99	306	8,327,567.68	3.97%
\$30000.00 TO \$34999.99	199	6,392,386.05	3.05%
\$35000.00 TO \$39999.99	122	4,539,730.41	2.17%
\$40000.00 TO \$44999.99	81	3,433,571.80	1.64%
\$45000.00 TO \$49999.99	46	2,176,519.38	1.04%
\$50000.00 TO \$54999.99	50	2,625,049.37	1.25%
\$55000.00 TO \$59999.99	41	2,362,432.45	1.13%
\$60000.00 TO \$64999.99	31	1,933,432.33	0.92%
\$65000.00 TO \$69999.99	24	1,615,749.95	0.77%
\$70000.00 TO \$74999.99	20	1,441,765.68	0.69%
\$75000.00 TO \$79999.99	13	1,003,463.70	0.48%
\$80000.00 TO \$84999.99	6	489,888.43	0.23%
\$85000.00 TO \$89999.99	4	349,489.67	0.17%
\$90000.00 AND GREATER	46	5,899,422.33	2.82%
Total	39,523	\$ 209,541,616.46	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	33,774	\$ 177,043,101.55	84.49%
31 to 60	2,674	14,917,617.68	7.12%
61 to 90	817	4,687,999.14	2.24%
91 to 120	515	3,333,429.17	1.59%
121 and Greater	1,743	9,559,468.92	4.56%
Total	39,523	\$ 209,541,616.46	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	213	\$ 511,776.99	0.24%
2.00% TO 2.49%	3,887	13,479,351.99	6.43%
2.50% TO 2.99%	12,795	49,021,452.96	23.39%
3.00% TO 3.49%	989	4,300,898.24	2.05%
3.50% TO 3.99%	347	2,502,537.68	1.19%
4.00% TO 4.49%	135	2,981,910.03	1.42%
4.50% TO 4.99%	264	4,175,859.46	1.99%
5.00% TO 5.49%	497	8,213,615.50	3.92%
5.50% TO 5.99%	383	4,487,789.49	2.14%
6.00% TO 6.49%	501	5,803,767.22	2.77%
6.50% TO 6.99%	16,554	77,800,110.34	37.13%
7.00% TO 7.49%	1,977	23,845,474.18	11.38%
7.50% TO 7.99%	168	3,664,409.48	1.75%
8.00% TO 8.49%	405	4,989,982.58	2.38%
8.50% TO 8.99%	393	3,553,656.10	1.70%
9.00% OR GREATER	15	209,024.22	0.10%
Total	39,523	\$ 209,541,616.46	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	38,041	\$ 203,898,917.37	97.31%
91 DAY T-BILL INDEX	1,482	5,642,699.09	2.69%
Total	39,523	\$ 209,541,616.46	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,881	\$ 48,891,409.57	23.33%
PRE-APRIL 1, 2006	17,550	67,167,415.34	32.05%
PRE-OCTOBER 1, 1993	152	363,821.18	0.17%
PRE-OCTOBER 1, 2007	15,940	93,118,970.37	44.44%
Total	39,523	\$ 209,541,616.46	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	1.51230%
LIBOR Rate for Accrual Period			0.66230%
First Date in Accrual Period			5/25/16
Last Date in Accrual Period			8/24/16
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2011	\$ 516,796,694.41	2.87%	2.87%	\$ 14,816,232.11	
5/25/2011	499,463,399.48	3.06%	5.82%	15,269,452.22	
8/25/2011	480,560,240.14	2.47%	8.12%	11,867,456.52	
11/25/2011	465,553,357.27	2.05%	9.97%	9,567,053.26	
2/27/2012	448,582,193.37	2.36%	9.47%	10,589,067.08	
5/25/2012	434,874,670.40	2.98%	9.36%	12,954,251.97	
8/27/2012	418,710,481.74	4.67%	11.32%	19,572,282.08	
11/26/2012	395,864,158.22	4.02%	13.16%	15,903,206.02	
2/25/2013	376,809,007.16	2.60%	13.39%	9,779,673.67	
5/28/2013	363,591,893.42	3.06%	13.47%	11,131,906.55	
8/26/2013	348,854,100.41	2.91%	11.86%	10,139,332.72	
11/25/2013	335,685,306.56	2.79%	10.73%	9,372,501.54	
2/25/2014	322,950,956.72	2.52%	10.66%	8,124,056.73	
5/27/2014	311,678,302.56	3.62%	11.15%	11,269,413.76	
8/25/2014	297,674,365.69	3.05%	11.28%	9,085,242.39	
11/25/2014	285,592,222.74	3.65%	12.05%	10,427,474.84	
2/25/2014	274,745,031.97	2.86%	12.40%	7,863,083.62	
5/26/2015	262,131,689.72	3.40%	12.19%	8,922,160.47	
8/25/2015	251,022,122.73	2.61%	11.82%	6,542,646.72	
11/25/2015	242,498,791.14	2.85%	11.01%	6,922,496.32	
2/25/2016	233,720,173.44	2.49%	10.76%	5,816,157.21	
5/25/2016	225,673,535.93	2.54%	9.90%	5,572,136.62	
8/25/2016	218,957,034.57	2.47%	9.78%	5,398,647.40	

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D reflects Servicing and Admin fees for April, May, and June, paid in May, June, and July, respectively.
VII Waterfall reflects Servicing and Admin Fees accrued for July to be paid August 25th.