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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	U S Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				7/31/2015	Activity			10/31/2015	
i.	Portfolio Principal Balance			\$ 103,567,249.36	\$ 3,338,142.27			\$ 100,229,107.09	
ii.	Interest Expected to be Capitalized			380,579.14				336,309.34	
iii.	Pool Balance (i + ii)			\$ 103,947,828.50				\$ 100,565,416.43	
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$ 104,237,888.43				\$ 100,855,476.36	
v.	Other Accrued Interest			\$ 1,082,760.90				\$ 1,161,682.50	
vi.	Weighted Average Coupon (WAC)			5.211%				5.213%	
vii.	Weighted Average Remaining Months to Maturity (WARM)			165				166	
viii.	Number of Loans			10,739				10,444	
ix.	Number of Borrowers			6,871				6,494	
x.	Average Borrower Indebtedness			\$ 15,525.00				\$ 15,434.11	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.0179%				0.0694%	
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution			113.59%				114.13%	
	Adjusted Pool Balance			\$ 104,237,888.43				\$ 100,855,476.36	
	Bond Outstanding after Distribution			\$ 91,765,703.66				\$ 88,366,453.28	
xii.	Parity Ratio (Assets / Liabilities)			114.28%				114.86%	
	Assets			\$ 109,988,691.12				\$ 106,672,897.84	
	Liabilities			\$ 96,241,255.65				\$ 92,871,113.94	
Informational Purposes Only:									
	Cash in Transit at month end			\$ 125,216.73				\$ 62,082.80	
	Outstanding Debt Adjusted for Cash in Transit			\$ 91,640,486.93				\$ 88,304,370.48	
	Pool Balance to Original Pool Balance			53.76%				52.01%	
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			113.75%				114.21%	
B. Notes									
		CUSIP	Spread	Coupon Rate	8/25/2015	%	Interest Due	11/25/2015	%
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	1.37910%	91,765,703.66	100.00%	323,415.99	88,366,453.28	100.00%
iii.	Total Notes				\$ 91,765,703.66	100.00%	\$ 323,415.99	\$ 88,366,453.28	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.329100%		Collection Period:			Record Date	11/24/2015	
	First Date in Accrual Period	8/25/2015		First Date in Collection Period	8/1/2015		Distribution Date	11/25/2015	
	Last Date in Accrual Period	11/24/2015		Last Date in Collection Period	10/31/2015				
	Days in Accrual Period	92							
C. Reserve Fund									
				7/31/2015				10/31/2015	
i.	Required Reserve Fund Balance			0.25%				0.25%	
ii.	Specified Reserve Fund Balance			\$ 290,059.93				\$ 290,059.93	
iii.	Reserve Fund Floor Balance			\$ 290,059.93				\$ 290,059.93	
iv.	Reserve Fund Balance after Distribution Date			\$ 290,059.93				\$ 290,059.93	
D. Other Fund Balances									
				7/31/2015				10/31/2015	
i.	Collection Fund*			\$ 3,946,453.15				\$ 4,013,944.54	
ii.	Capitalized Interest Fund			\$ -				\$ -	
iii.	Department Rebate Fund			\$ 457,577.25				\$ 441,802.52	
iv.	Acquisition Fund			\$ -				\$ -	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 4,694,090.33				\$ 4,745,806.99	

IV. Transactions for the Time Period		8/1/15-10/31/15	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,951,697.41
ii.	Principal Collections from Guarantor		899,463.52
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,003,270.14
vi.	Other System Adjustments		(308,279.61)
vii.	Total Principal Collections	\$	3,854,431.07
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	186.84
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		187.36
iv.	Capitalized Interest		(308,279.61)
v.	Total Non-Cash Principal Activity	\$	(307,905.41)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(208,383.39)
ii.	Total Principal Additions	\$	(208,383.39)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,338,142.27
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	836,791.28
ii.	Interest Claims Received from Guarantors		21,925.60
iii.	Late Fees & Other		6,912.04
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		12,931.33
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(562,592.40)
ix.	Interest Benefit Payments		105,114.27
x.	Total Interest Collections	\$	421,082.12
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	15,399.99
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(795,006.13)
iv.	Capitalized Interest		308,279.61
v.	Total Non-Cash Interest Adjustments	\$	(471,326.53)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(9,042.96)
ii.	Total Interest Additions	\$	(9,042.96)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(69,287.37)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	921,389.12
J.	Cumulative Defaults Paid to Date	\$	(27,898,775.34)
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2015	\$ 380,579.14
	Interest Capitalized into Principal During Collection Period (B-iv)		(308,279.61)
	Change in Interest Expected to be Capitalized		264,009.81
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2015	\$ 336,309.34

V. Cash Receipts for the Time Period		8/1/15-10/31/15	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,851,160.93
ii.	Principal Received from Loans Consolidated		1,003,270.14
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,854,431.07
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	858,716.88
ii.	Interest Received from Loans Consolidated		12,931.33
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(457,478.13)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		6,912.04
vii.	Total Interest Collections	\$	421,082.12
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	792.72
E.	Total Cash Receipts during Collection Period	\$	4,276,305.91

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/15-10/31/15	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees & Custodian Fees	\$	(2,377.69)
C.	Servicing Fees	\$	(129,760.39)
D.	Administration Fees	\$	(12,976.04)
E.	Transfer to Department Rebate Fund	\$	(441,703.40)
F.	Monthly Rebate Fees	\$	(272,058.17)
G.	Interest Payments on Notes	\$	(320,227.44)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(3,341,940.06)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	7/31/2015	\$ 3,946,453.15
ii.	Principal Paid During Collection Period (I)		(3,341,940.06)
iii.	Interest Paid During Collection Period (G)		(320,227.44)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,275,513.19
v.	Deposits in Transit		312,228.67
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(858,875.69)
vii.	Total Investment Income Received for Quarter (V-D)		792.72
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	4,013,944.54

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,013,944.54	\$ 4,013,944.54
B.	Annual Surveillance Fee - AES & S & P		\$ 4,013,944.54
C.	Trustee Fee/Safe Deposit Fees	\$ 1,911.79	\$ 4,012,032.75
D.	Servicing Fee	\$ 42,373.72	\$ 3,969,659.03
E.	Administration Fee	\$ 4,237.37	\$ 3,965,421.66
F.	Department Rebate Fund	\$ 153,947.55 **	\$ 3,811,474.11
G.	Monthly Rebate Fees	\$ 88,807.74 **	\$ 3,722,666.37
H.	Interest Payments on Notes	\$ 323,415.99	\$ 3,399,250.38
I.	Reserve Fund Deposits	\$ -	\$ 3,399,250.38
J.	Principal Distribution Amount		
	Class A-1		\$ 3,399,250.38
	Class A-2	\$ 3,382,412.07	\$ 16,838.31
K.	Carryover Administration and Servicing Fees	\$ -	\$ 16,838.31
L.	Additional Principal		
	Class A-1	\$ -	\$ 16,838.31
	Class A-2	\$ 16,838.31	\$ -

VIII. Distributions			
A.			
Distribution Amounts			
	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 323,415.99	\$ -	\$ 323,415.99
ii. Quarterly Interest Paid	\$ 323,415.99	\$ -	\$ 323,415.99
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 3,399,250.38	\$ -	\$ 3,399,250.38
viii. Total Distribution Amount	\$ 3,722,666.37	\$ -	\$ 3,722,666.37
B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of 7/31/2015	\$ 104,237,888.43		
ii. Adjusted Pool Balance as of 10/31/2015	\$ 100,855,476.36		
iii. Excess	\$ 3,382,412.07		
iv. Principal Shortfall for preceding Distribution Date	\$ -		
v. Amounts Due on a Note Final Maturity Date	\$ -		
vi. Total Principal Distribution Amount as defined by Indenture	\$ 3,382,412.07		
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 3,399,250.38		
viii. Principal Distribution Amount Shortfall	\$ (16,838.31)		
ix. Noteholders' Principal Distribution Amount	\$ 3,399,250.38		
Total Principal Distribution Amount Paid	\$ 3,399,250.38		
C.			
Additional Principal Paid			
Additional Principal Balance Paid	\$ 16,838.31		
D.			
Reserve Fund Reconciliation			
i. Beginning Balance	7/31/2015	\$ 290,059.93	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 290,059.93	
iv. Required Reserve Fund Balance		\$ 290,059.93	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -	
vi. Ending Reserve Fund Balance		\$ 290,059.93	
E.			
Note Balances			
	8/25/2015	Paydown Factors	11/25/2015
i. Total Note Factor	1.0000000000	0.0370427103	0.9629572897
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 91,765,703.66		\$ 88,366,453.28
A-2 Note Pool Factor	1.0000000000	0.0370427103	0.9629572897

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2015	10/31/2015	7/31/2015	10/31/2015	7/31/2015	10/31/2015	7/31/2015	10/31/2015	7/31/2015	10/31/2015	
Interim:											
In School											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Grace											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Total Interim	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%	
Repayment											
Active											
0-30 Days Delinquent	5.150%	5.157%	9,225	9,015	159	160	\$ 85,710,057.33	\$ 83,933,699.03	82.76%	83.74%	
31-60 Days Delinquent	5.651%	5.592%	163	195	174	174	2,395,286.30	2,335,268.40	2.31%	2.33%	
61-90 Days Delinquent	6.589%	5.259%	83	103	252	155	1,481,208.76	949,332.67	1.43%	0.95%	
91-120 Days Delinquent	5.439%	5.867%	70	69	166	189	800,112.36	809,952.41	0.77%	0.81%	
121-150 Days Delinquent	5.918%	5.570%	57	40	153	188	654,323.60	483,112.35	0.63%	0.48%	
151-180 Days Delinquent	5.725%	6.626%	44	50	156	264	379,884.66	1,104,336.23	0.37%	1.10%	
181-210 Days Delinquent	5.967%	5.136%	22	39	201	170	391,040.99	393,023.93	0.38%	0.39%	
211-240 Days Delinquent	6.125%	5.250%	23	31	206	148	247,733.25	270,664.74	0.24%	0.27%	
241-270 Days Delinquent	4.953%	5.891%	21	16	151	146	260,459.25	104,924.78	0.25%	0.10%	
271-300 Days Delinquent	4.923%	6.251%	19	18	144	214	162,641.23	309,194.86	0.16%	0.31%	
>300 Days Delinquent	4.750%	4.750%	2	1	108	225	7,759.82	10.47	0.01%	0.00%	
Deferment											
Subsidized Loans	4.895%	5.013%	351	299	185	182	3,120,486.83	2,588,803.66	3.01%	2.58%	
Unsubsidized Loans	5.309%	5.378%	329	286	197	198	3,452,123.13	3,027,611.93	3.33%	3.02%	
Forbearance											
Subsidized Loans	5.168%	5.086%	100	92	182	178	1,199,793.81	1,051,818.55	0.00%	0.00%	
Unsubsidized Loans	5.906%	5.838%	120	112	232	233	2,331,039.12	2,059,132.91	1.16%	1.05%	
Total Repayment	5.211%	5.213%	10,664	10,366	165	165	\$ 102,693,950.44	\$ 99,420,886.92	99.06%	99.19%	
Claims In Process	5.130%	5.189%	75	76	182	182	\$ 973,288.92	\$ 808,220.17	0.94%	0.81%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.211%	5.213%	10,739	10,444	165	166	\$ 103,567,249.36	\$ 100,229,107.09	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 10/31/2015						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.866%	151	4,916	\$ 41,163,026.32	41.07%	
Consolidation - Unsubsidized	5.460%	176	5,449	58,835,852.10	58.70%	
Stafford Subsidized	4.308%	113	44	102,601.79	0.10%	
Stafford Unsubsidized	3.855%	122	31	106,318.35	0.11%	
PLUS Loans	3.120%	73	4	21,308.53	0.02%	
Total	5.213%	166	10,444	\$ 100,229,107.09	100.00%	
School Type						
4 Year College	5.124%	167	7,907	\$ 81,497,480.17	81.31%	
Graduate ***	0.000%	0	0	0	0.00%	
Proprietary, Tech, Vocational and Other	5.602%	167	1,228	10,586,659.16	10.56%	
2 Year College	5.600%	145	1,309	8,144,967.76	8.13%	
Total	5.213%	166	10,444	\$ 100,229,107.09	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 10/31/2015		
\$	100,229,107.09	Mohela
\$	-	AES
\$	100,229,107.09	Total

XII. Collateral Tables as of 10/31/2015

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	18	\$ 163,247.25	0.16%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	3	62,709.83	0.06%
Alaska	6	38,195.04	0.04%
Alabama	22	162,792.14	0.16%
Armed Forces Pacific	0	-	0.00%
Arkansas	97	1,015,662.68	1.01%
American Samoa	0	-	0.00%
Arizona	96	771,071.96	0.77%
California	154	2,028,147.56	2.02%
Colorado	103	897,610.87	0.90%
Connecticut	21	331,426.15	0.33%
District of Columbia	8	76,045.76	0.08%
Delaware	0	-	0.00%
Florida	141	1,381,496.04	1.38%
Georgia	60	652,051.94	0.65%
Guam	0	-	0.00%
Hawaii	8	93,968.54	0.09%
Iowa	68	615,535.94	0.61%
Idaho	7	47,958.22	0.05%
Illinois	571	4,758,459.75	4.75%
Indiana	51	535,364.26	0.53%
Kansas	243	2,541,551.91	2.54%
Kentucky	41	241,055.49	0.24%
Louisiana	20	129,023.38	0.13%
Massachusetts	31	322,140.17	0.32%
Maryland	43	1,005,484.47	1.00%
Maine	4	41,684.55	0.04%
Michigan	24	412,764.19	0.41%
Minnesota	36	278,452.95	0.28%
Missouri	7,575	65,966,147.31	65.82%
Mariana Islands	0	-	0.00%
Mississippi	16	79,792.20	0.08%
Montana	7	57,651.87	0.06%
North Carolina	44	556,598.17	0.56%
North Dakota	8	53,334.43	0.05%
Nebraska	39	427,317.02	0.43%
New Hampshire	4	133,113.64	0.13%
New Jersey	41	2,013,823.94	2.01%
New Mexico	6	45,240.28	0.05%
Nevada	19	230,586.12	0.23%
New York	106	3,344,943.98	3.34%
Ohio	59	610,524.21	0.61%
Oklahoma	71	780,009.84	0.78%
Oregon	27	274,050.98	0.27%
Pennsylvania	51	1,663,634.11	1.66%
Puerto Rico	1	6,730.43	0.01%
Rhode Island	2	14,966.97	0.01%
South Carolina	22	259,285.43	0.26%
South Dakota	7	62,087.85	0.06%
Tennessee	59	585,932.74	0.58%
Texas	274	2,677,317.20	2.67%
Utah	2	6,793.43	0.01%
Virginia	58	642,817.28	0.64%
Virgin Islands	0	-	0.00%
Vermont	4	45,277.68	0.05%
Washington	59	597,598.29	0.60%
Wisconsin	33	265,759.58	0.27%
West Virginia	5	89,614.47	0.09%
Wyoming	9	134,256.60	0.13%
	10,444	\$ 100,229,107.09	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2	13,394.98	0.01%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	8,647	78,422,985.15	78.24%
730 - MGSLLP	0	-	0.00%
731 - NSLP	3	9,922.81	0.01%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,695	20,501,616.29	20.45%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1	1,982.06	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	3	35,252.78	0.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	8	38,050.30	0.04%
951 - ECMC	85	1,205,902.72	1.20%
	10,444	\$ 100,229,107.09	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	410	\$ 191,019.20	0.19%
24 TO 35	468	690,158.10	0.69%
36 TO 47	358	714,159.97	0.71%
48 TO 59	394	1,102,624.18	1.10%
60 TO 71	1,390	5,796,944.38	5.75%
72 TO 83	810	3,808,178.90	3.80%
84 TO 95	565	3,019,146.63	3.01%
96 TO 107	502	3,282,433.61	3.27%
108 TO 119	588	4,392,537.65	4.38%
120 TO 131	1,174	11,507,529.33	11.48%
132 TO 143	1,093	12,918,196.98	12.89%
144 TO 155	633	7,666,219.95	7.65%
156 TO 167	384	5,160,976.63	5.15%
168 TO 179	337	4,403,567.94	4.39%
180 TO 191	316	5,814,836.40	5.80%
192 TO 203	229	4,677,816.13	4.67%
204 TO 215	128	2,500,595.92	2.49%
216 TO 227	99	2,016,517.69	2.01%
228 TO 239	107	2,340,319.77	2.33%
240 TO 251	140	3,970,570.11	3.96%
252 TO 263	108	5,014,818.89	5.00%
264 TO 275	46	1,524,723.51	1.52%
276 TO 287	46	1,902,920.32	1.90%
288 TO 299	31	1,105,300.02	1.10%
300 TO 311	22	1,140,054.02	1.14%
312 TO 323	16	958,881.02	0.96%
324 TO 335	6	515,174.68	0.51%
336 TO 347	4	627,787.84	0.63%
348 TO 360	10	617,771.70	0.62%
361 AND GREATER	30	877,327.62	0.88%
	10,444	\$ 100,229,107.09	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	2	7,956.08	0.01%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	10,442	100,221,151.01	99.99%
Total	10,444	\$ 100,229,107.09	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	465	\$ 120,493.94	0.12%
\$500.00 TO \$999.99	450	336,984.84	0.34%
\$1000.00 TO \$1999.99	900	1,355,394.39	1.35%
\$2000.00 TO \$2999.99	940	2,368,391.88	2.36%
\$3000.00 TO \$3999.99	876	3,054,604.81	3.05%
\$4000.00 TO \$5999.99	1,568	7,843,341.03	7.83%
\$6000.00 TO \$7999.99	1,286	8,911,879.05	8.89%
\$8000.00 TO \$9999.99	873	7,795,624.05	7.78%
\$10000.00 TO \$14999.99	1,258	15,423,173.51	15.33%
\$15000.00 TO \$19999.99	719	12,328,067.45	12.30%
\$20000.00 TO \$24999.99	387	8,607,935.23	8.59%
\$25000.00 TO \$29999.99	219	5,920,783.38	5.91%
\$30000.00 TO \$34999.99	135	4,349,604.17	4.34%
\$35000.00 TO \$39999.99	88	3,293,566.50	3.29%
\$40000.00 TO \$44999.99	71	2,993,887.78	2.99%
\$45000.00 TO \$49999.99	35	1,656,955.04	1.65%
\$50000.00 TO \$54999.99	33	1,732,669.83	1.73%
\$55000.00 TO \$59999.99	20	1,153,373.27	1.15%
\$60000.00 TO \$64999.99	26	1,611,174.24	1.61%
\$65000.00 TO \$69999.99	18	1,206,713.21	1.20%
\$70000.00 TO \$74999.99	16	1,159,285.25	1.16%
\$75000.00 TO \$79999.99	8	614,942.35	0.61%
\$80000.00 TO \$84999.99	5	405,642.86	0.40%
\$85000.00 TO \$89999.99	12	1,051,336.47	1.05%
\$90000.00 AND GREATER	36	4,933,282.56	4.92%
Total	10,444	\$ 100,229,107.09	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	9,804	\$ 92,661,066.08	92.45%
31 to 60	195	2,335,268.40	2.33%
61 to 90	103	949,332.67	0.95%
91 to 120	69	809,952.41	0.81%
121 and Greater	273	3,473,487.53	3.47%
Total	10,444	\$ 100,229,107.09	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	6	\$ 20,390.56	0.02%
2.00% TO 2.49%	42	102,600.14	0.10%
2.50% TO 2.99%	1,289	12,524,732.15	12.50%
3.00% TO 3.49%	229	2,331,120.23	2.33%
3.50% TO 3.99%	91	1,814,458.94	1.81%
4.00% TO 4.49%	102	1,523,264.64	1.52%
4.50% TO 4.99%	3,614	29,229,698.36	29.16%
5.00% TO 5.49%	2,320	17,494,370.90	17.45%
5.50% TO 5.99%	442	5,739,844.58	5.73%
6.00% TO 6.49%	791	9,074,765.50	9.05%
6.50% TO 6.99%	524	5,897,764.08	5.88%
7.00% TO 7.49%	709	9,028,240.97	9.01%
7.50% TO 7.99%	71	1,432,900.69	1.43%
8.00% TO 8.49%	213	3,983,609.34	3.97%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	31,346.01	0.03%
Total	10,444	\$ 100,229,107.09	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	10,440	\$ 100,165,138.30	99.94%
91 DAY T-BILL INDEX	4	63,968.79	0.06%
Total	10,444	\$ 100,229,107.09	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$ 19,622.90	0.02%
PRE-APRIL 1, 2006	2,762	25,743,857.55	25.69%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	7,675	74,465,626.64	74.30%
Total	10,444	\$ 100,229,107.09	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	0.32910%
A-2 Notes	606072 KN5	1.05%	1.37910%
LIBOR Rate for Accrual Period			0.3291%
First Date in Accrual Period			8/25/15
Last Date in Accrual Period			11/24/15
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2010	\$ 195,802,080.06	1.19%	1.19%	2,329,295.61	
5/25/2010	\$ 192,389,198.33	1.67%	2.83%	\$ 3,207,244.41	
8/25/2010	188,311,403.29	1.64%	4.40%	3,085,616.54	
11/25/2010	184,158,959.31	1.83%	6.13%	3,373,856.03	
2/25/2011	179,924,463.54	1.50%	6.42%	2,694,198.51	
5/25/2011	176,537,113.97	2.06%	6.80%	3,643,189.42	
8/25/2011	171,871,774.95	1.52%	6.69%	2,605,136.82	
11/25/2011	168,337,752.24	1.55%	6.42%	2,613,826.26	
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09	
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44	
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04	
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73	
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94	
5/28/2013	141,051,674.18	2.28%	9.84%	3,219,419.20	
8/26/2013	136,603,135.87	2.34%	8.88%	3,200,300.30	
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10	
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42	
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26	
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55	
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93	
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47	
5/26/2015	111,659,057.65	3.02%	8.60%	3,375,525.35	
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28	
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60	

XV. Items to Note
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
 VI C & D Reflect Servicing and Admin fees for July (paid in August), August (paid in September) and September (paid in October).
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for October to be paid November 25th.