



Financial Summary

Period Ended August 31, 2014
Unaudited, Non GAAP, Non GASB

**2013-1
Trust Indenture**

Assets: \$841,397,168
Loans: \$801,856,552
Bonds Outstanding:
\$791,439,267

YTD Inc.: \$918,406
Parity 07/31/14: 103.79%
A/L: 105.24%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$2,881,264,072
Net Position: \$285,936,961
Liabilities: \$2,595,327,112
Bonds Outstanding Debt: \$2,565,680,496
Unamortized Premiums: \$1,366,023
YTD Income: \$1,768,062 *
YTD Expenses as % of loans owned & serviced: 0.17%
Equity Ratio: 9.92%
ROAA Before Distribution: 0.51%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 0.94%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$27,891,306,255
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,328,197
FFELP & Cash Loans Owned: \$2,730,875,028
Cash Loans Owned: \$165,180,114
FFELP & Cash Accounts Owned: 203,836
Federal Asset Principal Serviced: \$25,160,246,028
Federal Accounts Serviced: 1,124,303
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.27

General Fund Total

Loans: \$24,951,346
Assets: \$28,044,790

*Includes \$658 thousand for MSLF

**2012-1
Trust Indenture**

Assets: \$166,370,469
Loans: \$156,276,959
Bonds Outstanding:
\$154,888,509

YTD Inc.: \$54,508
Parity 07/31/14: 104.50%
A/L: 105.80%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

**12th General Resolution
Trust Estate**

Assets: \$167,483,027
Loans: \$156,564,791
Bonds Outstanding:
\$120,525,000

YTD Inc.: \$567,283
Parity 08/31/14: 111.00%

A/L: 138.82%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

**2009-1
Trust Indenture**

Assets: \$120,674,037
Loans: \$116,377,463
Bonds Outstanding:
\$105,867,828

YTD Inc.: \$44,040
Parity 07/31/14: 111.71%

A/L: 112.64%
Other:
Restricted Recycling
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

**2010-1
Trust Indenture**

Assets: \$428,506,782
Loans: \$409,126,465
Bonds Outstanding:
\$380,757,228

YTD Inc.: \$333,491
Parity 07/31/14: 110.00%

A/L: 111.35%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

**2010-2
Trust Indenture**

Assets: \$462,381,901
Loans: \$441,960,118
Bonds Outstanding:
\$405,006,458

YTD Inc.: \$396,475
Parity 07/31/14: 111.64%

A/L: 112.94%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2010-3
Trust Indenture**

Assets: \$292,756,894
Loans: \$278,514,509
Bonds Outstanding:
\$260,930,786

YTD Inc.: (\$8,446)
Parity 07/31/14: 109.45%

A/L: 110.66%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2011-1
Trust Indenture**

Assets: \$373,652,421
Loans: \$345,246,520
Bonds Outstanding:
\$346,265,418
Bond Discount: (\$4,201,585)

YTD Inc.: (\$14,468)
Parity 05/31/14: 105.41%

A/L: 107.77%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%